

Avista Corp.
1411 East Mission P.O. Box 3727
Spokane, Washington 99220-3727
Telephone 509-489-0500
Toll Free 800-727-9170



January 14, 2013

Mr. David Danner, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

Re: Docket No. UE-121403
Deferred Costs Associated with the Palouse Wind Power Purchase Agreement
and the Thornton 230 kV Switching Station
Quarterly Report for the Fourth Quarter of 2012 Pursuant to WAC 480-100-435

RECEIVED
REGULATORY MANAGEMENT
2013 JAN 16 AM 8:29
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Dear Mr. Danner:

Enclosed are an original and five copies of Avista Corporation's Quarterly Report for the fourth quarter of 2012 pertaining to deferred costs associated with the Palouse Wind Power Purchase Agreement and the Thornton 230kV Switching Station. On August 24, 2012 the Company notified the Commission of its intent to defer such costs pursuant to WAC 480-100-435. Section (3)(b) of WAC 480-100-435 requires the Company to file quarterly reports with the Commission documenting the balances of costs deferred.

The Company began recording deferred costs in September 2012. The deferral balance at December 31, 2012 amounts to \$80,774.14. The report includes a summary of the deferral balance as well as a copy of the journals for October 2012 through December 2012 and supporting workpapers. If you have any questions, please contact Jeanne Pluth at (509) 495-2204.

Sincerely,

A handwritten signature in cursive script that reads "Kelly Norwood".

Kelly Norwood
Vice President State and Federal Regulation
JP
Enclosure

AVISTA CORPORATION

STATE OF WASHINGTON

DOCKET NO. UE-121403

WAC 480-100-435

QUARTERLY DEFERRAL REPORT

DEFERRED COSTS ASSOCIATED WITH THE PALOUSE WIND
POWER PURCHASE AGREEMENT AND THE THORNTON 230 KV
SWITCHING STATION

FOURTH QUARTER 2012

Period	Currency	FTD	PTD Converted	YTD	YTD Converted
201209	USD	23,752.65		23,752.65	
201210	USD	-24,796.68		-1,044.03	
201211	USD	-36,968.57		-38,012.60	
201212	USD	-42,761.54		-80,774.14	

Palouse Wind/Thornton Deferral Balance

Account 186810.ED.WA

	Amount	Journal ID
Balance 9/30/12	\$23,752.65	
Correction to September 2012 Deferral	-\$15,590.00	201210 - NSJ009 - Misc. Power Deferrals
Deferral - October 2012	-9,206.68	201210 - NSJ009 - Misc. Power Deferrals
Deferral - November 2012	-36,968.57	201211 - NSJ007 - Misc. Power Deferrals
Deferral - December 2012	-42,761.54	201212 - NSJ016 - Misc. Power Deferrals
Balance 12/31/12	<u>-\$80,774.14</u>	
Recorded - Thornton switching station revenue requirement deferral	\$25,984.00	
Actual - Thornton switching station revenue requirement deferral	\$10,394.00	
Adjustment Recorded in October 2012 for September 2012	<u>-\$15,590.00</u>	
Deferral - October 2012		
Power cost deferral (cost of test power below market value)	(\$36,833.68)	
Thornton switching station revenue requirement deferral	27,627.00	
Net deferral	<u>-\$9,206.68</u>	
Deferral - November 2012		
Power cost deferral (cost of test power below market value)	(\$63,477.57)	
Thornton switching station revenue requirement deferral	26,509.00	
Net deferral	<u>-\$36,968.57</u>	
Deferral - December 2012		
Power cost deferral (cost of test power below market value)	(\$69,367.54)	
Thornton switching station revenue requirement deferral	26,606.00	
Net deferral	<u>-\$42,761.54</u>	

Balance Type: **Actual** Currency Type: **Total**

Period	Currency	PTD	PTD Converted	YTD	YTD Converted
201209	USD	-8,313.43		-8,313.43	
201210	USD	8,678.84		365.41	
201211	USD	12,939.00		13,304.41	
201212	USD	14,966.54		28,270.95	

DFIT Associated with Palouse Wind/Thornton Deferrals

Account 283810.ED.WA

Account 186810.ED.WA balance	-\$80,774.14
Federal income tax rate	-35%
Deferred FIT related to deferrals	\$28,270.95


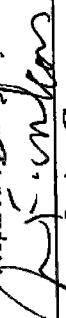

Avista Corporation Journal Entry

Effective Date: 201210
 Last Saved: 11/07/2012 8:27 AM
 Approval Requested: 11/07/2012 8:27 AM

Last Saved by: Rick Lloyd
 Submitted by: Rick Lloyd
 Approved by:

Journal: NSJ009 - Misc Power Deferrals
 Team: Resource Accounting
 Type: C
 Category: NSJ
 Currency: USD

Seq	Co.	FERC	Exp	Ser.	Jur.	S.L	Debit	Credit	Comment
10	001	557270	- OTHER PWR SUPPLY EXP-OTHER EXP	ED	WA	DL	36,833.68		
20	001	407496	- DEF PALOUSE WIND & THORNTON SW ST	ED	WA	DL	12,037.00		
30	001	186810	- DEF PALOUSE WIND & THORNTON SW ST	ED	WA	DL	24,796.68		
Totals:							36,833.68	36,833.68	


 Prepared by: Rick Lloyd
 Date: 11/7/12

 Reviewed by:
 Date: 11/7/12

 Approved for Entry
 Date: 11/7/12
 Corporate Accounting use Only

Explanation:
 Record Palouse Wind deferral until in base rates Jan 2013 in WA

AVISTA CORP
 PALOUSE WIND DEFERRAL - WA

Period	Sep-12	Oct-12	Nov-12	Dec-12	TOTAL
PPA 557270 ED WA	\$ (2,231.35)	\$ (36,833.68)	\$ -	\$ -	\$ (39,065.03)
Thornton 407496 ED WA	\$ 25,984.00	\$ 12,037.00	\$ -	\$ -	\$ 38,021.00
Total 186810 ED WA	\$ 23,752.65	\$ (24,796.68)	\$ -	\$ -	\$ (1,044.03)

AVISTA CORP
 PALOUSE WIND DEFERRAL - WA

From Hourly DUMP HL/LL				ICE DAILY FIRM 7 x 16 7x8				\$1 Apprent Adder				Lesser of 80% Index or Contract price				Lesser of 80% Index or Contract price				Market Value				Market Value		DEF-WA	
DATE	Total Mwh's	HL	LL	FIRM ON-PEAK	FIRM OFF-PEAK	FIRM CONTRACT PRICE	CONTRACT VALUE	FIRM ON-PEAK	FIRM OFF-PEAK	FIRM OFF-PEAK	CONTRACT VALUE	FIRM ON-PEAK	FIRM OFF-PEAK	FIRM OFF-PEAK	CONTRACT VALUE	Market Value ON-PEAK	Market Value OFF-PEAK	Market Value TOTAL @ MKT	Market Value TOTAL	Check	DEF-WA TOTAL	DEF-WA					
10-01-2012	287	209	58	30.95	25.74	53.95	53.95	24.76	20.59	20.59	5,636.18	\$6,468.56	\$1,492.92	\$7,961.47	\$1,325.28												
10-02-2012	573	378	195	28.09	22.98	53.95	53.95	20.87	17.90	17.90	11,953.90	\$8,862.02	\$4,364.10	\$14,226.12	\$2,272.22												
10-03-2012	437	240	197	26.08	23.12	53.95	53.95	20.86	18.50	18.50	9,098.07	\$8,259.20	\$4,554.64	\$10,813.84	\$1,725.77												
10-04-2012	599	364	215	26.49	25.75	53.95	53.95	22.79	20.60	20.60	13,780.13	\$8,028.84	\$4,802.44	\$16,476.41	\$2,696.28												
10-05-2012	456	278	178	26.88	26.88	53.95	53.95	23.10	21.58	21.58	10,720.86	\$1,559.52	\$2,104.44	\$3,683.96	\$2,110.22												
10-06-2012	132	64	78	26.88	26.88	53.95	53.95	23.10	21.58	21.58	3,063.17	\$0.00	\$1,339.97	\$1,339.97	\$800.79												
10-07-2012	47	0	47	30.58	28.51	53.95	53.95	24.46	22.81	22.81	1,118.98	\$1,865.38	\$1,199.57	\$2,064.95	\$220.99												
10-08-2012	68	61	7	31.2	28.08	53.95	53.95	24.96	22.45	22.45	140.68	\$0.00	\$168.36	\$168.36	\$344.99												
10-09-2012	8	0	8	31.56	28.44	53.95	53.95	25.25	22.75	22.75	2,509.82	\$2,903.92	\$1,137.76	\$3,017.28	\$27.67												
10-10-2012	96	92	4	32.23	28.82	53.95	53.95	25.78	23.06	23.06	53.57	\$64.46	\$0.00	\$64.46	\$507.46												
10-11-2012	2	2	0	28.98	28.83	53.95	53.95	23.17	21.46	21.46	11,868.67	\$11,584.00	\$2,829.34	\$14,213.34	\$2,344.67												
10-12-2012	498	400	98	28.96	26.83	53.95	53.95	23.17	21.46	21.46	16,930.03	\$13,811.20	\$6,953.84	\$20,265.04	\$3,335.01												
10-13-2012	718	470	248	30.15	30.15	53.95	53.95	23.17	21.46	21.46	15,775.36	\$0.00	\$18,934.20	\$18,934.20	\$3,159.84												
10-14-2012	828	0	628	34.95	30.15	53.95	53.95	27.96	24.12	24.12	19,168.64	\$16,251.75	\$6,844.05	\$23,095.80	\$3,827.16												
10-15-2012	692	465	227	31.57	25.52	53.95	53.95	25.26	20.42	20.42	9,343.71	\$6,187.72	\$5,001.92	\$11,189.64	\$1,845.93												
10-16-2012	392	196	196	38.79	29.3	53.95	53.95	31.83	22.64	22.64	6,479.88	\$3,183.20	\$4,612.90	\$7,796.10	\$1,316.22												
10-17-2012	243	80	163	43.57	30.83	53.95	53.95	34.86	24.66	24.66	6,406.80	\$5,446.25	\$2,312.25	\$7,758.50	\$1,351.70												
10-18-2012	200	125	75	32.74	26.11	53.95	53.95	26.19	20.89	20.89	13,758.10	\$12,506.88	\$4,020.94	\$16,527.82	\$2,769.52												
10-19-2012	536	382	154	32.74	26.11	53.95	53.95	26.19	20.89	20.89	20,304.26	\$17,515.90	\$8,866.93	\$24,382.83	\$4,078.57												
10-20-2012	798	536	263	32.74	26.11	53.95	53.95	26.19	20.89	20.89	7,145.15	\$0.00	\$8,572.69	\$8,572.69	\$1,427.54												
10-21-2012	287	0	287	40.01	29.87	53.95	53.95	32.01	23.80	23.80	10,151.94	\$8,322.08	\$3,942.84	\$12,264.92	\$2,112.98												
10-22-2012	340	208	132	36.63	27.97	53.95	53.95	29.30	22.38	22.38	5,851.17	\$4,981.68	\$2,069.78	\$7,051.46	\$1,200.29												
10-23-2012	210	139	71	34.87	27	53.95	53.95	27.90	21.60	21.60	4,932.81	\$4,289.01	\$1,647.00	\$5,936.01	\$1,003.20												
10-24-2012	184	123	61	33.92	28.4	53.95	53.95	27.14	22.72	22.72	1,525.90	\$1,153.28	\$681.80	\$1,834.88	\$308.98												
10-25-2012	58	34	24	33.26	28.9	53.95	53.95	26.61	23.12	23.12	9,308.43	\$7,782.84	\$3,410.20	\$11,193.04	\$1,888.61												
10-26-2012	352	234	118	33.26	28.9	53.95	53.95	26.61	23.12	23.12	11,086.70	\$9,578.88	\$3,757.00	\$13,335.88	\$2,249.18												
10-27-2012	418	288	130	33.26	28.9	53.95	53.95	26.61	23.12	23.12	10,490.54	\$0.00	\$12,579.42	\$12,579.42	\$2,088.88												
10-28-2012	427	0	427	32.92	29.48	53.95	53.95	26.34	23.57	23.57	15,381.55	\$13,484.28	\$5,037.88	\$18,501.94	\$3,120.39												
10-29-2012	580	409	171	33.81	28.48	53.95	53.95	26.89	23.14	23.14	11,282.00	\$9,780.51	\$3,778.48	\$13,560.00	\$2,278.00												
10-30-2012	434	281	143	33.81	28.43	53.95	53.95	26.89	23.14	23.14	14,442.26	\$14,173.86	\$3,150.18	\$17,324.06	\$2,881.81												
10-31-2012	583	454	129	31.22	24.42	53.95	53.95	24.98	19.54	19.54	282,417.22	\$207,764.59	\$131,180.88	\$338,945.27	\$66,528.06												
TOTAL	11,281	8,528	4,733								Should = PTR								\$0.00								

Price can't be less \$1

\$53.95/8=\$87.44 Mkt break even

Def (+)=557270 ED WA	\$ 36,833.68
Def (-)=557270 ED WA	\$ -
Offset 186810 ED WA	\$ (36,833.68)
	\$ -

Power Deal 196552, data element 24202, Short Name PAL TEST WIND
 Power Deal 181462, data element 23881, Short Name PAL WIND



Power Transaction Register

Deferral Report
 Fourth Quarter 2012
 Page 6 of 23
 Date: 11/07/2012 07:39:45 AM
 Database: NUCUT
 arpr

Profit Center: POWER
 Contract Month: 201210
 Direction: ALL
 Counterparty: Palouse Wind, LLC
 Term Type: ALL
 Deal Type: ALL
 Company Deal Type Exclusions Maintenance Form?: Y

AU

PURCHASES

Beg Day	End Day	Trader	Term Type	Deal #	Point Code	FERC Product	Strategy	Contracted Volume	Actual Volume	Price	Total \$'s
NON-INTERCOMPANY											
Palouse Wind, LLC											
POWER											
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	136.000	\$30.304	4,121.34
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	80.000	\$32.832	2,626.56
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	208.000	\$33.008	6,865.66
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	125.000	\$35.856	4,482.00
196552 Total:								.000	11,261.000		282,417.22
POWER Total:								.000	11,261.000		282,417.22
PAL WIND Total:								.000	11,261.000		282,417.22
NON-INTERCOMPANY TOTAL:								.000	11,261.000		282,417.22
TOTAL PURCHASES:								.000	11,261.000		282,417.22



Power Transaction Register

Deferral Report
 Fourth Quarter 2012
 Page 7 of 23
 Date: 11/07/2012 07:39:45 AM
 Database: NUCUT
 arpplr

Profit Center: POWER
 Contract Month: 201210
 Direction: ALL
 Counterparty: Palouse Wind, LLC
 Term Type: ALL
 Deal Type: ALL
 Company Deal Type Exclusions Maintenance Form?: Y

AU

PURCHASES

Beg Day	End Day	Trader	Term Type	Deal #	Point Code	FERC Product	Strategy	Contracted Volume	Actual Volume	Price	Total \$'s
NON-INTERCOMPANY											
Palouse Wind, LLC											
POWER											
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	195.000	\$18.804	3,686.28
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	197.000	\$19.496	3,840.71
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	129.000	\$20.536	2,649.14
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	198.000	\$21.416	4,197.54
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	58.000	\$21.582	1,252.34
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	215.000	\$21.600	4,644.00
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	240.000	\$21.884	5,247.36
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	378.000	\$21.872	8,267.62
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	417.000	\$21.888	9,127.30
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	143.000	\$22.144	3,166.59
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	345.000	\$22.464	7,772.54
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	256.000	\$22.584	5,781.50
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	61.000	\$22.600	1,378.80
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	74.000	\$23.376	1,729.82
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	6.000	\$23.448	140.69
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	163.000	\$23.640	3,853.32
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	24.000	\$23.720	569.28
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	4.000	\$23.752	95.01
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	384.000	\$23.792	9,136.13
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	54.000	\$23.808	1,285.63
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	332.000	\$24.104	8,002.53
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	248.000	\$24.120	5,981.76
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	870.000	\$24.168	21,026.16
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	598.000	\$24.568	14,691.86
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	419.000	\$24.896	10,431.42
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	855.000	\$25.120	21,477.80
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	61.000	\$25.464	1,553.30
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	75.000	\$25.664	1,924.80
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	209.000	\$25.760	5,383.84
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	454.000	\$25.976	11,793.10
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	92.000	\$26.248	2,414.82
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	196.000	\$26.256	5,146.18
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	2.000	\$26.784	53.57
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	917.000	\$27.192	24,935.06
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	409.000	\$27.336	11,180.42
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	522.000	\$27.608	14,411.38
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	291.000	\$27.888	8,115.41
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	34.000	\$28.136	956.62
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	123.000	\$28.896	3,554.21
01	31	Silkworth	LT	196552	AVST CORP	Energy	Sys Opt	.000	465.000	\$28.960	13,466.40

Project Transactions Accounting Period : <All> , Task Number : <All> * *Transaction Data is available beginning January 2005

Accounting Period:<All>	Task Number:<All>
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Er	Er Desc	Project Number	Summary Exp Category	Transaction Amt	SUM
2545	Thornton 230 kV Switching Station - Construct	02805725	Labor	617,072.85	
			Non-Labor	1,792,056.72	
			Total for 02805725	2,409,129.57	
		02805726	Labor	34,457.64	
			Non-Labor	182,962.05	
			Total for 02805726	217,419.69	
		02805749	Labor	6,365.01	
			Non-Labor	63,655.83	
			Total for 02805749	70,020.84	
		02805794	Labor	381.45	
			Non-Labor	11,574.46	
			Total for 02805794	11,955.91	
		28005005	Labor	6,744.89	
			Non-Labor	78,794.13	
			Total for 28005005	85,539.02	
		28005006	Labor	17,992.50	
			Non-Labor	358,310.12	
			Total for 28005006	376,302.62	
		92305130	Labor	508.58	
			Non-Labor	668.15	
			Total for 92305130	1,176.73	
		Total for Thornton 230 kV Switching Station - Construct		3,171,544.38	
Total				3,171,544.38	

Breaker 346,210.00
 Total Thornton \$ 3,517,754.38

"Attachment B"

Avista Utilities
 Thornton 230kV Switching Station
 Projected Revenue Requirement
For the First Twelve Months in Service

Line

No. Washington Authorized Rate of Return in UE-100467 & UG-100468

	Capital		Weighted	
	Component	Structure	Cost	Cost
1	Debt	53.50%	5.93%	3.17%
2	Equity	46.50%	10.20%	4.74%
3	Total	100.00%		7.92%

Effective 12/1/2010. This is the most recent case that specified a rate of return and debt and equity components.

4	Gross plant - assumed in service mid-September 2012	\$3,517,754	
5	Accumulated depreciation	-72,466	
6	Accumulated deferred income tax	-83,765 (1)	
7	Rate base 12 months after being placed in service	\$3,361,524	
8	Average rate base	\$3,439,639	
9	Rate of return	7.92%	
10	Return requirement	\$272,266	
11	Depreciation expense	0.0206	72,466
12	Property tax	0.015	52,766
13	FIT benefit of depreciation and property tax		-43,831
14	FIT benefit of interest		-38,193
15	Total net operating income requirement		\$315,474
16	Net to gross conversion factor - WA		0.620815
17	Total revenue requirement - first twelve months		\$508,161
18	Washington allocation	65.24%	2012
19	Washington portion of revenue requirement	\$331,524	
20	<u>Monthly Washington revenue requirement</u>	<u>\$27,627</u>	Cr 407496 ED WA, Db 186810 ED WA

(1) Calculation of accumulated deferred income tax after twelve months

21	2012 tax depreciation - 3.5 months	0.0375	\$131,916
22	2013 tax depreciation - 8.5 months	0.07219	\$179,879
23	Less book depreciation for 12 months		-72,466
24	Tax depreciation in excess of book depreciation		\$239,329
25	Federal income tax rate		0.35
26	Accumulated deferred income tax at end of 12 months		-\$83,765

- 15,590.00 9/12 Should have been prorated

\$12,037.00

Avista Corporation Journal Entry

Effective Date: 201211

Journal: NSJ007 - Misc Power Deferrals

Team: Resource Accounting

Type: C

Category: NSJ




Currency: USD

Last Saved by: Rick Lloyd
 Submitted by: Rick Lloyd
 Approved by:

Last Saved: 12/06/2012 8:45 AM

Approval Requested: 12/06/2012 8:45 AM

Seq	Co.	FERC	Set.	Jul.	S.L.	Debit	Credit	Comment
			ED	WA	DL			
10	001	557270 - OTHER PWR SUPPLY EXP-OTHER EXP	ED	WA	DL	26,509.00		
20	001	407496 - DEF PALOUSE WIND & THORNTON SW ST	ED	WA	DL	36,968.57		
30	001	186810 - DEF PALOUSE WIND & THORNTON SW ST	ED	WA	DL	63,477.57		
Totals:						63,477.57		


 Prepared by: Rick Lloyd
 Date: 12/6/12

 Reviewed by:
 Date: 12/6/12

 Approved for Entry
 Date: 12/6/12
 Corporate Accounting use Only

Explanation:

Record Palouse Wind deferral until in Base Rates Jan 2013 in WA

AVISTA CORP
 PALOUSE WIND DEFERRAL - WA

Period	Sep-12	Oct-12	Nov-12	Dec-12	TOTAL
PPA 557270 ED WA	\$ (2,231.35)	\$ (36,833.68)	\$ (63,477.57)	\$ -	\$ (102,542.60)
Thornton 407496 ED WA	\$ 25,984.00	\$ 12,037.00	\$ 26,509.00	\$ -	\$ 64,530.00
Total 186810 ED WA	\$ 23,752.65	\$ (24,796.68)	\$ (36,968.57)	\$ -	\$ (38,012.60)

AVISTA CORP
 PALOUSE WIND DEFERRAL - WA

From Hourly DUMP HL/LL	HL	LL	ICE DAILY FIRM 7 x 16	FIRM ON-PEAK	FIRM OFF-PEAK	CONTRACT PRICE	\$1 Apprent Adder
11-01-2012	232	50	28.65	24.58	53.95		
11-02-2012	174	91	29.92	24.54	53.95		
11-03-2012	611	206	29.92	24.54	53.95		
11-04-2012	462	0	26.07	26.07	53.95		
11-05-2012	554	331	27.81	26.07	53.95		
11-06-2012	556	414	25.3	23.85	53.95		
11-07-2012	607	430	27.48	24.27	53.95		
11-08-2012	227	145	31.48	27.18	53.95		
11-09-2012	54	13	31.48	27.18	53.95		
11-10-2012	63	40	29.75	28.67	53.95		
11-11-2012	266	0	28.67	28.67	53.95		
11-12-2012	693	475	27.33	27.33	53.95		
11-13-2012	700	494	27.33	27.33	53.95		
11-14-2012	330	151	30.03	27.7	53.95		
11-15-2012	501	116	30.61	28.79	53.95		
11-16-2012	377	151	28.45	27.87	53.95		
11-17-2012	1,791	1,191	28.45	27.87	53.95		
11-18-2012	1,710	0	27.16	26.25	53.95		
11-19-2012	1,327	801	24.78	23.03	53.95		
11-20-2012	1,047	632	24.76	23.03	53.95		
11-21-2012	1,412	1,149	27.53	27.53	53.95		
11-22-2012	1,115	0	27.69	27.53	53.95		
11-23-2012	1,669	1,054	28.6	27.87	53.95		
11-24-2012	726	236	28.6	27.87	53.95		
11-25-2012	27	0	29.6	27.87	53.95		
11-26-2012	255	159	30.92	27.08	53.95		
11-27-2012	124	43	30.5	28.85	53.95		
11-28-2012	1,030	743	28.87	28.24	53.95		
11-29-2012	1,686	1,255	28.87	28.24	53.95		
11-30-2012	1,358	864	28.87	28.24	53.95		
TOTAL	21,734	11,915					
Check	0						

Power Deal 196552, data element 24202, Short Name PAL TEST WIND
 Power Deal 181462, data element 23881, Short Name PAL WIND

Leaser of 80% index or Contract price	FIRM ON-PEAK	FIRM OFF-PEAK	CONTRACT VALUE
\$	23.72	19.86	\$ 6,788.24
\$	23.94	19.83	\$ 3,961.63
\$	23.94	19.83	\$ 14,349.27
\$	-	20.86	\$ 10,087.47
\$	22.33	20.86	\$ 12,595.48
\$	20.24	18.92	\$ 11,822.00
\$	21.98	19.42	\$ 13,496.75
\$	25.18	21.74	\$ 5,661.69
\$	25.18	21.74	\$ 1,272.80
\$	23.80	22.94	\$ 1,542.53
\$	-	22.94	\$ 6,368.98
\$	23.82	21.86	\$ 16,775.75
\$	23.82	21.86	\$ 16,973.04
\$	24.02	22.16	\$ 7,824.26
\$	24.46	23.03	\$ 12,645.73
\$	22.76	22.14	\$ 8,816.50
\$	22.76	22.14	\$ 42,179.76
\$	-	21.00	\$ 37,620.00
\$	21.74	21.00	\$ 29,789.94
\$	19.83	18.42	\$ 21,226.78
\$	19.83	18.42	\$ 29,044.48
\$	-	22.02	\$ 25,871.76
\$	22.15	22.02	\$ 38,561.97
\$	23.68	22.30	\$ 17,239.52
\$	-	22.30	\$ 628.99
\$	23.68	22.30	\$ 6,180.54
\$	24.74	21.65	\$ 2,941.14
\$	24.40	21.48	\$ 25,323.96
\$	22.94	20.99	\$ 39,518.23
\$	22.84	20.99	\$ 31,544.75
\$	-	-	\$ -
\$	-	-	\$ 498,342.02

Should =PTR

Market Value	FIRM ON-PEAK	FIRM OFF-PEAK	Market Value	TOTAL @ Mkt
\$6,876.80	\$1,228.00	\$8,107.80		\$8,107.80
\$2,727.72	\$2,036.82	\$4,764.54		\$4,764.54
\$12,117.60	\$5,055.24	\$17,172.84		\$17,172.84
\$0.00	\$12,044.34	\$12,044.34		\$12,044.34
\$9,236.21	\$5,813.61	\$15,050.82		\$15,050.82
\$10,474.20	\$3,356.30	\$13,830.50		\$13,830.50
\$11,816.40	\$4,285.79	\$16,102.19		\$16,102.19
\$4,564.60	\$2,228.78	\$6,793.38		\$6,793.38
\$409.24	\$1,114.38	\$1,523.62		\$1,523.62
\$1,180.00	\$656.41	\$1,836.41		\$1,836.41
\$0.00	\$7,626.22	\$7,626.22		\$7,626.22
\$14,145.50	\$5,957.94	\$20,103.44		\$20,103.44
\$14,711.32	\$5,628.98	\$20,340.30		\$20,340.30
\$4,534.53	\$4,958.30	\$9,492.83		\$9,492.83
\$12,733.76	\$2,447.15	\$15,180.91		\$15,180.91
\$3,295.95	\$6,253.42	\$9,549.37		\$9,549.37
\$33,883.95	\$18,602.00	\$52,485.95		\$52,485.95
\$0.00	\$44,867.50	\$44,867.50		\$44,867.50
\$21,771.18	\$13,807.50	\$35,578.68		\$35,578.68
\$15,667.28	\$9,557.45	\$25,224.73		\$25,224.73
\$28,483.71	\$6,056.69	\$34,540.40		\$34,540.40
\$0.00	\$30,895.95	\$30,895.95		\$30,895.95
\$29,185.26	\$16,930.95	\$46,116.21		\$46,116.21
\$8,985.60	\$13,656.30	\$22,641.90		\$22,641.90
\$0.00	\$752.49	\$752.49		\$752.49
\$4,706.40	\$2,675.52	\$7,381.92		\$7,381.92
\$1,328.56	\$2,181.95	\$3,510.51		\$3,510.51
\$22,661.50	\$7,705.95	\$30,367.45		\$30,367.45
\$35,680.85	\$11,309.44	\$47,000.29		\$47,000.29
\$24,770.88	\$12,962.56	\$37,733.44		\$37,733.44
\$0.00	\$0.00	\$0.00		\$0.00
\$335,259.00	\$260,501.02	\$595,760.02		\$595,760.02

Check

DEF-WA TOTAL	DEF-WA
\$1,338.56	\$777.91
\$2,823.57	\$1,946.87
\$2,456.36	\$2,456.36
\$2,210.50	\$2,210.50
\$1,131.67	\$250.72
\$306.88	\$306.88
\$1,259.24	\$1,259.24
\$3,327.69	\$3,327.69
\$3,368.26	\$3,368.26
\$1,568.57	\$1,568.57
\$2,535.18	\$2,535.18
\$1,732.87	\$1,732.87
\$6,306.19	\$7,267.50
\$5,788.74	\$5,788.74
\$3,997.95	\$3,997.95
\$5,486.12	\$5,486.12
\$5,024.19	\$5,024.19
\$7,554.24	\$7,554.24
\$3,402.38	\$3,402.38
\$123.50	\$123.50
\$1,221.36	\$1,221.36
\$580.28	\$580.28
\$5,043.49	\$5,043.49
\$7,772.06	\$7,772.06
\$6,188.89	\$6,188.89
\$0.00	\$0.00
\$97,418.00	\$97,418.00
\$65,159%	\$65,159%

Def (+)=557270 ED WA	\$ 63,477.57
Def (-)=557270 ED WA	\$ -
Offset 186810 ED WA	\$ (63,477.57)
Check	\$ -

@ 100% - system
 WA Alloc ERM

"Attachment B"

Avista Utilities
 Thornton 230kV Switching Station
 Projected Revenue Requirement
 For the First Twelve Months in Service

Line No.	<u>Washington Authorized Rate of Return in UE-100467 & UG-100468</u>			
		Capital		Weighted
	<u>Component</u>	<u>Structure</u>	<u>Cost</u>	<u>Cost</u>
1	Debt	53.50%	5.93%	3.17%
2	Equity	46.50%	10.20%	4.74%
3	Total	100.00%		7.92%
	Effective 12/1/2010. This is the most recent case that specified a rate of return and debt and equity components.			
4	Gross plant - assumed in service mid-September 2012			\$3,375,357
5	Accumulated depreciation			-69,532
6	Accumulated deferred income tax			-80,374 (1)
7	Rate base 12 months after being placed in service			\$3,225,450
8	Average rate base			\$3,300,404
9	Rate of return			7.92%
10	Return requirement			\$261,245
11	Depreciation expense		0.0206	69,532
12	Property tax		0.015	50,630
13	FIT benefit of depreciation and property tax			-42,057
14	FIT benefit of interest			-36,647
15	Total net operating income requirement			\$302,703
16	Net to gross conversion factor - WA			0.620815
17	Total revenue requirement - first twelve months			\$487,590
18	Washington allocation			65.24% 2012
19	Washington portion of revenue requirement			\$318,104
20	<u>Monthly Washington revenue requirement</u>			<u>\$26,509</u>

Cr 407496 ED WA,
 Db 186810 ED WA

	(1) Calculation of accumulated deferred income tax after twelve months		
21	2012 tax depreciation - 3.5 months	0.0375	\$126,576
22	2013 tax depreciation - 8.5 months	0.07219	\$172,597
23	Less book depreciation for 12 months		-69,532
24	Tax depreciation in excess of book depreciation		\$229,641
25	Federal income tax rate		0.35
26	Accumulated deferred income tax at end of 12 months		-\$80,374

Project Transactions Accounting Period : <All> , Task Number : <All> * *Transaction Data is available beginning January 2005

Accounting Period:<All>	Task Number:<All>
-------------------------	-------------------

Er	Er Desc	Project Number	Summary Exp Category	Transaction Amt	SUM
2545	Thornton 230 kV Switching Station - Construct	02805725	Labor		619,948.13
			Non-Labor		1,627,974.68
			Total for 02805725		2,247,922.81
		02805726	Labor		36,108.51
			Non-Labor		189,969.72
			Total for 02805726		226,078.23
		02805749	Labor		6,365.01
			Non-Labor		67,206.16
			Total for 02805749		73,571.17
		02805794	Labor		518.79
			Non-Labor		11,128.07
			Total for 02805794		11,646.86
		28005005	Labor		6,744.89
			Non-Labor		78,794.13
			Total for 28005005		85,539.02
		28005006	Labor		17,992.50
			Non-Labor		365,212.45
			Total for 28005006		383,204.95
		92305130	Labor		508.58
			Non-Labor		675.28
			Total for 92305130		1,183.86
		Total for Thornton 230 kV Switching Station - Construct			3,029,146.90
		Total			3,029,146.90

Breaker 346,210.00
 Total Thornton \$ 3,375,356.90

Avista Corporation Journal Entry

Effective Date: 201212

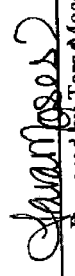
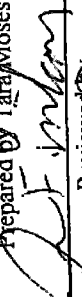

Journal: NSJ016 - Misc Power Deferrals
 Team: Resource Accounting
 Type: C
 Category: NSJ
 Currency: USD

Last Saved by: Tara Moses
 Submitted by: Tara Moses
 Approved by:

Last Saved: 01/03/2013 4:19 PM

Approval Requested: 01/03/2013 4:20 PM

Seq	Co	FERC	Exp	Ser.	Jur.	S.I.	Debit	Credit	Comment
10	001	557270 - OTHER PWR SUPPLY EXP-OTHER EXP	ED	WA	DL		69,367.54	26,606.00	
20	001	407496 - DEF PALOUSE WIND & THORNTON SW ST ED	ED	WA	DL			42,761.54	
30	001	186810 - DEF PALOUSE WIND & THORNTON SW ST ED	ED	WA	DL		69,367.54	69,367.54	
Totals:									


 Prepared by Tara Moses

 Reviewed by

 Approved for Entry
 Corporate Accounting use Only

1-3-13
 Date
 1-3-13
 Date
 11/7/13
 Date

Explanation:

Record Palouse Wind deferral until in Base Rates, est. Jan 2013 in WA.

AVISTA CORP
 PALOUSE WIND DEFERRAL - WA

Period	Sep-12	Oct-12	Nov-12	Dec-12	TOTAL
PPA 557270 ED WA	\$ (2,231.35)	\$ (36,833.68)	\$ (63,477.57)	\$ (69,367.54)	\$ (171,910.14)
Thornton 407496 ED WA	\$ 25,984.00	\$ 12,037.00	\$ 26,509.00	\$ 26,606.00	\$ 91,136.00
Total 186810 ED WA	\$ 23,752.65	\$ (24,796.68)	\$ (36,968.57)	\$ (42,761.54)	\$ (80,774.14)

AVISTA CORP
 PALOUSE WIND DEFERRAL - WA

From Hourly DUMP HL/LL	ICE DAILY FIRM 7 x 16		\$1 Apprent Adder		CONTRACT PRICE	FIRM OFF-PEAK	FIRM ON-PEAK	Lesser of 80% Index or Contract price	FIRM OFF-PEAK	FIRM ON-PEAK	Lesser of 80% Index or Contract price	CONTRACT VALUE
	DATE	Total Mwh's	HL	LL								
12-01-2012	1,612	1041	571		53.95	21.77	21.17	\$	16.94	20.30	\$	\$ 32,410.59
12-02-2012	1,729	0	1729		53.95	21.77	21.77	\$	17.42	22.34	\$	\$ 31,841.28
12-03-2012	1,807	1152	655		53.95	21.77	21.77	\$	17.42	22.21	\$	\$ 38,945.55
12-04-2012	1,782	1147	635		53.95	21.04	21.04	\$	18.83	22.29	\$	\$ 37,942.90
12-05-2012	1,281	822	439		53.95	20.31	20.31	\$	16.25	22.26	\$	\$ 26,714.61
12-06-2012	1,570	1227	343		53.95	18.13	18.13	\$	15.30	21.82	\$	\$ 30,342.10
12-07-2012	1,765	1250	515		53.95	14.71	14.71	\$	11.77	17.95	\$	\$ 30,265.52
12-08-2012	348	135	213		53.95	22.44	22.44	\$	11.77	17.95	\$	\$ 5,278.10
12-09-2012	407	0	407		53.95	18.53	18.53	\$	14.82	18.76	\$	\$ 6,440.37
12-10-2012	347	174	173		53.95	18.53	18.53	\$	14.82	18.76	\$	\$ 6,175.79
12-11-2012	1,347	845	502		53.95	22.51	22.51	\$	12.91	18.07	\$	\$ 23,045.56
12-12-2012	510	416	94		53.95	15.82	15.82	\$	12.86	19.07	\$	\$ 9,633.62
12-13-2012	252	146	106		53.95	19.21	19.21	\$	15.37	21.50	\$	\$ 5,020.59
12-14-2012	207	65	142		53.95	21.6	21.6	\$	17.28	21.70	\$	\$ 4,071.52
12-15-2012	630	453	177		53.95	21.6	21.6	\$	17.28	21.70	\$	\$ 13,520.47
12-16-2012	1,767	0	1767		53.95	22.65	22.65	\$	18.12	21.70	\$	\$ 33,785.04
12-17-2012	618	165	453		53.95	22.65	22.65	\$	18.12	19.54	\$	\$ 12,051.12
12-18-2012	1,242	855	387		53.95	20.28	20.28	\$	16.23	21.90	\$	\$ 26,251.70
12-19-2012	1,294	1018	276		53.95	23.92	23.92	\$	19.14	23.60	\$	\$ 30,600.34
12-20-2012	525	484	41		53.95	23.49	23.49	\$	18.79	22.35	\$	\$ 12,113.84
12-21-2012	715	599	116		53.95	23.49	23.49	\$	18.79	22.35	\$	\$ 16,283.72
12-22-2012	1,719	1117	602		53.95	25.62	25.62	\$	20.50	21.07	\$	\$ 37,595.02
12-23-2012	1,563	0	1563		53.95	25.62	25.62	\$	20.50	21.07	\$	\$ 33,598.25
12-24-2012	898	337	561		53.95	26.2	26.2	\$	20.96	21.73	\$	\$ 19,978.90
12-25-2012	1,256	0	1256		53.95	26.2	26.2	\$	20.96	21.73	\$	\$ 27,581.76
12-26-2012	139	55	84		53.95	26.2	26.2	\$	20.96	21.73	\$	\$ 3,094.68
12-27-2012	25	24	1		53.95	25.56	25.56	\$	20.45	21.73	\$	\$ 566.92
12-28-2012	150	111	39		53.95	25.28	25.28	\$	20.22	20.86	\$	\$ 3,253.75
12-29-2012	113	27	86		53.95	25.28	25.28	\$	20.22	20.86	\$	\$ 2,415.38
12-30-2012	0	0	0		53.95	25.63	25.63	\$	20.50	21.04	\$	\$ 0.00
12-31-2012	0	0	0		53.95	25.63	25.63	\$	20.50	21.04	\$	\$ 0.00
TOTAL	27,598	13,965	13,933									\$ 663,818.99

Check 0
 \$53.95/8=\$67.44 Mkt break even

Market Value	Market Value	Market Value	TOTAL @ MKT	DEF-WA TOTAL DEF-WA
\$28,410.17	\$0.00	\$12,088.07	\$38,498.24	\$6,087.85
\$32,163.84	\$37,640.33	\$14,259.35	\$37,640.33	\$5,799.07
\$31,940.72	\$13,960.40	\$46,423.19	\$46,423.19	\$7,477.84
\$22,900.92	\$8,916.09	\$31,817.01	\$45,201.12	\$5,102.40
\$33,153.54	\$6,561.59	\$39,715.13	\$39,715.13	\$6,373.03
\$28,050.00	\$7,575.65	\$35,625.65	\$35,625.65	\$5,360.13
\$3,029.40	\$3,133.23	\$6,162.63	\$6,162.63	\$884.53
\$0.00	\$7,541.71	\$7,541.71	\$7,541.71	\$1,101.34
\$4,080.30	\$3,205.99	\$7,285.99	\$7,285.99	\$1,110.20
\$19,020.95	\$8,102.28	\$27,128.23	\$27,128.23	\$4,077.65
\$9,917.44	\$1,487.08	\$11,404.52	\$11,404.52	\$1,770.90
\$3,924.48	\$2,036.26	\$5,960.74	\$5,960.74	\$840.15
\$1,763.45	\$3,087.20	\$4,850.65	\$4,850.65	\$759.13
\$12,288.89	\$3,823.20	\$16,113.09	\$16,113.09	\$2,592.82
\$0.00	\$40,022.55	\$40,022.55	\$40,022.55	\$6,237.51
\$4,030.95	\$10,260.45	\$14,291.40	\$14,291.40	\$2,240.28
\$23,409.90	\$7,852.23	\$31,262.13	\$31,262.13	\$5,010.43
\$30,031.00	\$6,801.92	\$36,832.92	\$36,832.92	\$6,032.58
\$13,522.96	\$963.09	\$14,486.05	\$14,486.05	\$2,372.21
\$16,736.08	\$2,724.84	\$19,460.90	\$19,460.90	\$3,177.18
\$29,421.78	\$15,423.24	\$44,845.02	\$44,845.02	\$7,250.00
\$0.00	\$40,044.06	\$40,044.06	\$40,044.06	\$6,445.81
\$9,152.92	\$14,898.20	\$23,851.12	\$23,851.12	\$3,872.22
\$0.00	\$32,907.20	\$32,907.20	\$32,907.20	\$5,325.44
\$1,493.80	\$2,200.80	\$3,694.60	\$3,694.60	\$599.92
\$651.84	\$25.56	\$677.40	\$677.40	\$110.48
\$2,893.77	\$985.92	\$3,879.69	\$3,879.69	\$625.94
\$703.89	\$2,174.08	\$2,877.97	\$2,877.97	\$462.59
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$360,593.97	\$309,882.27	\$670,276.24	\$670,276.24	\$106,457.25

Check \$106,457.25 @ 100% - system WA Alloc ERM 65.16%

Def (+)=657270 ED WA	\$ 69,307.54
Def (-)=567270 ED WA	\$ -
Offset 186810 ED WA	\$ (69,367.54)
Check	\$ -

Check \$ -

Power Deal 196552, data element 24202, Short Name PAL TEST WIND
 Power Deal 181462, data element 23881, Short Name PAL WIND

"Attachment B"

Avista Utilities
 Thornton 230kV Switching Station
 Projected Revenue Requirement
 For the First Twelve Months in Service

Line

No. Washington Authorized Rate of Return in UE-100467 & UG-100468

	Capital		Weighted	
Component	Structure	Cost	Cost	
1 Debt	53.50%	5.93%	3.17%	
2 Equity	46.50%	10.20%	4.74%	
3 Total	100.00%		7.92%	

Effective 12/1/2010. This is the most recent case that specified a rate of return and debt and equity components.

4	Gross plant - assumed in service mid-September 2012		\$3,387,703	(1)
5	Accumulated depreciation		-69,787	
6	Accumulated deferred income tax		-80,668	(1)
7	Rate base 12 months after being placed in service		\$3,237,248	
8	Average rate base		\$3,312,476	
9	Rate of return		7.92%	
10	Return requirement		\$262,201	
11	Depreciation expense	0.0206	69,787	
12	Property tax	0.015	50,816	
13	FIT benefit of depreciation and property tax		-42,211	
14	FIT benefit of interest		-36,781	
15	Total net operating income requirement		\$303,811	
16	Net to gross conversion factor - WA		0.620815	
17	Total revenue requirement - first twelve months		\$489,374	
18	Washington allocation		65.24%	2012
19	Washington portion of revenue requirement		\$319,268	
20	Monthly Washington revenue requirement		\$26,606	Cr 407496 ED WA, Db 186810 ED WA

(1) Calculation of accumulated deferred income tax after twelve months

21	2012 tax depreciation - 3.5 months	0.0375	\$127,039
22	2013 tax depreciation - 8.5 months	0.07219	\$173,229
23	Less book depreciation for 12 months		-69,787
24	Tax depreciation in excess of book depreciation		\$230,481
25	Federal income tax rate		0.35
26	Accumulated deferred income tax at end of 12 months		-\$80,668

Project Transactions
Accounting Period : <All> , Task Number : <All> *

*Transaction Data is available beginning January 2005

Accounting Period		<All>	Task Number	<All>	Transaction Amt SUM	Transaction Qty SUM
Er	Er Desc	Project Number	Summary Exp Category			
2545	Thornton 230 kV Switching Station - Construct					
		02805725	Labor	620,197.54	14,190.00	
			Non-Labor	1,630,710.10	87,518.08	
			Total for 02805725	2,250,907.64	101,708.08	
			Labor	36,397.85	833.75	
		02805726	Non-Labor	191,738.13	5,142.00	
			Total for 02805726	228,135.98	5,975.75	
			Labor	6,365.01	140.00	
		02805749	Non-Labor	67,206.16	NULL	
			Total for 02805749	73,571.17	140.00	
			Labor	518.79	11.00	
		02805794	Non-Labor	11,250.25	3,011.00	
			Total for 02805794	11,769.04	3,022.00	
			Labor	6,744.89	145.50	
		28005005	Non-Labor	78,794.13	6,362.50	
			Total for 28005005	85,539.02	6,508.00	
			Labor	17,992.50	349.50	
		28005006	Non-Labor	372,386.81	-440.00	
			Total for 28005006	390,379.31	-90.50	
			Labor	508.58	22.50	
		92305130	Non-Labor	682.41	1.00	
			Total for 92305130	1,190.99	23.50	
			Total for Thornton 230 kV Switching Station - (3,041,493.15	117,286.83	
			Total	3,041,493.15	117,286.83	

Breaker Cost 3,387,703.15

Total

AIA Project - ER



Publication Index Prices

Publication: ICE
Index : MIDC-F-ON
Frequency: DAILY

Day	Hour	Price
01-DEC-12	0000	\$ 25.3700
03-DEC-12	0000	\$ 27.9200
04-DEC-12	0000	\$ 27.7600
05-DEC-12	0000	\$ 27.8600
06-DEC-12	0000	\$ 27.0200
07-DEC-12	0000	\$ 22.4400
08-DEC-12	0000	\$ 22.4400
10-DEC-12	0000	\$ 23.4500
11-DEC-12	0000	\$ 22.5100
12-DEC-12	0000	\$ 23.8400
13-DEC-12	0000	\$ 26.8800
14-DEC-12	0000	\$ 27.1300
15-DEC-12	0000	\$ 27.1300
17-DEC-12	0000	\$ 24.4300
18-DEC-12	0000	\$ 27.3800
19-DEC-12	0000	\$ 29.5000
20-DEC-12	0000	\$ 27.9400
21-DEC-12	0000	\$ 27.9400
22-DEC-12	0000	\$ 26.3400
24-DEC-12	0000	\$ 27.1600
26-DEC-12	0000	\$ 27.1600
27-DEC-12	0000	\$ 27.1600
28-DEC-12	0000	\$ 26.0700
29-DEC-12	0000	\$ 26.0700
31-DEC-12	0000	\$ 26.3000
Avg Price :		\$ 26.2080

Summary
Index Prices
Impairment
Publication Index Prices



Publication Index Prices

Deferral Report
Fourth Quarter 2012
Page 2 of 1
Date: 01/03/2013
Database: NUCPRD
pblcindprc

Publication: ICE
Index : MIDC-F-OFF
Frequency: DAILY

Day	Hour	Price
01-DEC-12	0000	\$ 21.1700
02-DEC-12	0000	\$ 21.7700
03-DEC-12	0000	\$ 21.7700
04-DEC-12	0000	\$ 21.0400
05-DEC-12	0000	\$ 20.3100
06-DEC-12	0000	\$ 19.1300
07-DEC-12	0000	\$ 14.7100
08-DEC-12	0000	\$ 14.7100
09-DEC-12	0000	\$ 18.5300
10-DEC-12	0000	\$ 18.5300
11-DEC-12	0000	\$ 16.1400
12-DEC-12	0000	\$ 15.8200
13-DEC-12	0000	\$ 19.2100
14-DEC-12	0000	\$ 21.6000
15-DEC-12	0000	\$ 21.6000
16-DEC-12	0000	\$ 22.8500
17-DEC-12	0000	\$ 22.6500
18-DEC-12	0000	\$ 20.2900
19-DEC-12	0000	\$ 23.9200
20-DEC-12	0000	\$ 23.4900
21-DEC-12	0000	\$ 23.4900
22-DEC-12	0000	\$ 25.6200
23-DEC-12	0000	\$ 25.6200
24-DEC-12	0000	\$ 26.2000
25-DEC-12	0000	\$ 26.2000
26-DEC-12	0000	\$ 26.2000
27-DEC-12	0000	\$ 25.5600
28-DEC-12	0000	\$ 25.2800
29-DEC-12	0000	\$ 25.2800
30-DEC-12	0000	\$ 25.6300
31-DEC-12	0000	\$ 25.6300
Avg Price :		\$ 21.9274

Name	Day	Market Off		Total	
		Market Peak Hours Total	Peak Hours Total	Day Total	Accum
PAL TEST WIND - 24202	01-Dec-12	1041	571	1612	1612
PAL TEST WIND - 24202	02-Dec-12	0	1729	1729	3341
PAL TEST WIND - 24202	03-Dec-12	1152	655	1807	5148
PAL TEST WIND - 24202	04-Dec-12	1147	635	1782	6930
PAL TEST WIND - 24202	05-Dec-12	822	439	1261	8191
PAL TEST WIND - 24202	06-Dec-12	1227	343	1570	9761
PAL TEST WIND - 24202	07-Dec-12	1250	515	1765	11526
PAL TEST WIND - 24202	08-Dec-12	135	213	348	11874
PAL TEST WIND - 24202	09-Dec-12	0	407	407	12281
PAL TEST WIND - 24202	10-Dec-12	174	173	347	12628
PAL TEST WIND - 24202	11-Dec-12	845	502	1347	13975
PAL TEST WIND - 24202	12-Dec-12	416	94	510	14485
PAL TEST WIND - 24202	13-Dec-12	146	106	252	14737
PAL TEST WIND - 24202	14-Dec-12	0	0	0	14737
PAL TEST WIND - 24202	15-Dec-12	0	0	0	14737
PAL TEST WIND - 24202	16-Dec-12	0	0	0	14737
PAL TEST WIND - 24202	17-Dec-12	0	0	0	14737
PAL TEST WIND - 24202		Peak Value	95	14737	

+ 12,861
27,598 ✓

Source: W3

Plan: [unclear]
 [unclear]
 [unclear]

Name	Day	Market Peak Hours Total	Market Off Peak Hours Total	Day Total	Total Accum
PAL WIND - 23881	10-Dec-12	0	0	0	0
PAL WIND - 23881	11-Dec-12	0	0	0	0
PAL WIND - 23881	12-Dec-12	0	0	0	0
PAL WIND - 23881	13-Dec-12	0	0	0	0
PAL WIND - 23881	14-Dec-12	65	142	207	207
PAL WIND - 23881	15-Dec-12	453	177	630	837
PAL WIND - 23881	16-Dec-12	0	1767	1767	2604
PAL WIND - 23881	17-Dec-12	165	453	618	3222
PAL WIND - 23881	18-Dec-12	855	387	1242	4464
PAL WIND - 23881	19-Dec-12	1018	276	1294	5758
PAL WIND - 23881	20-Dec-12	484	41	525	6283
PAL WIND - 23881	21-Dec-12	599	116	715	6998
PAL WIND - 23881	22-Dec-12	1117	602	1719	8717
PAL WIND - 23881	23-Dec-12	0	1563	1563	10280
PAL WIND - 23881	24-Dec-12	337	561	898	11178
PAL WIND - 23881	25-Dec-12	0	1256	1256	12434
PAL WIND - 23881	26-Dec-12	55	84	139	12573
PAL WIND - 23881	27-Dec-12	24	1	25	12598
PAL WIND - 23881	28-Dec-12	111	39	150	12748
PAL WIND - 23881	29-Dec-12	27	86	113	12861
PAL WIND - 23881	30-Dec-12	0	0	0	12861
PAL WIND - 23881	31-Dec-12	0	0	0	12861
PAL WIND - 23881		Peak Value	92	12861	

> *verified w/ Tom Jenkins*
12/31/12