



Puget Sound Energy  
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PSE.com

March 29, 2012

Mr. David Danner, Executive Director and Secretary  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
Olympia, Washington 98504-7250

**RE:** Docket No. UE-120277 (Advice No. 2012-04) - **Do Not Redocket**  
Substitute Filing - Filed Electronically

Dear Mr. Danner:

Puget Sound Energy, Inc. (the “Company”) hereby submits in connection with Docket No. UE-120277 the attached substitute tariff sheets to replace the tariff sheets which were filed on February 29, 2012, under the Company’s Advice No. 2012-04. This substitute filing is pursuant to RCW 80.28.060 and Chapter 480-80 WAC and includes the following portions of the Company’s WN U-60 tariff for electric service.

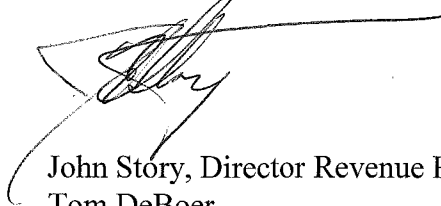
- 7<sup>th</sup> Revision of Sheet No. 95-f – Schedule 95A – Federal Incentive Tracker
- 7<sup>th</sup> Revision of Sheet No. 95-g – Schedule 95A – Federal Incentive Tracker (Continued)
- 8<sup>th</sup> Revision of Sheet No. 95-h – Schedule 95A – Federal Incentive Tracker (Continued)
- 8<sup>th</sup> Revision of Sheet No. 95-i – Schedule 95A – Federal Incentive Tracker (Continued)
- 7<sup>th</sup> Revision of Sheet No. 95-j – Schedule 95A – Federal Incentive Tracker (Continued)

This substitution is necessary due to an agreement made with Commission’s Staff during the Commission’s March 29, 2012 Open Meeting. The attached tariff sheets reflect a change in the effective date from the original effective date of April 1, 2012 to June 1, 2012. The original filing reflected rates to pass through interest on the unamortized balance of U.S. Treasury Department grants for 2012 during the remaining nine months of 2012. Since the total amount of interest to be passed through does not change, changing the effective date necessitates changing rates to pass through the interest over seven months rather than the original nine months. This increases the amount of credit that customers will receive and results in an increase in the overall reduction to bills. Work papers reflecting the revised spread will be forwarded to Commission Staff separately from this filing.

Mr. David Danner  
Advice No. 2012-04  
Docket No. UE-120277  
March 29, 2012

Please contact Lynn Logen at (425) 462-3872 for additional information about this substitution.  
If you have any other questions, please contact me at (425) 462-3495.

Very truly yours,

A handwritten signature in black ink, appearing to read "John Story", with a long horizontal flourish extending to the right.

John Story, Director Revenue Requirements, for  
Tom DeBoer  
Director, Federal & State Regulatory Affairs

Enclosures

cc: Simon J. ffitich, Public Counsel  
Sheree Carson, Perkins Coie