

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
December 31, 2011

ELECTRIC

Month Ended

Customers	Actual	Prior Year	Variance from Prior Year	
			Amount	%
Residential	959,547	954,898	4,649	0.5%
Commercial - Firm	119,439	118,530	909	0.8%
Commercial Interruptible	171	176	(5)	(2.8%)
Industrial - Firm	3,618	3,633	(15)	(0.4%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,478	3,426	52	1.5%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,086,282	1,080,692	5,590	0.5%

Year-To-Date

Customers	Actual	Prior Year	Variance from Prior Year	
			Amount	%
Residential	957,025	952,803	4,222	0.4%
Commercial - Firm	119,091	118,419	672	0.6%
Commercial Interruptible	175	176	(1)	(0.6%)
Industrial - Firm	3,629	3,656	(27)	(0.7%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,454	3,418	36	1.1%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,083,403	1,078,501	4,902	0.5%

Twelve Months Ended

Customers	Actual	Prior Year	Variance from Prior Year	
			Amount	%
Residential	957,025	952,803	4,222	0.4%
Commercial - Firm	119,091	118,419	672	0.6%
Commercial Interruptible	175	176	(1)	(0.6%)
Industrial - Firm	3,629	3,656	(27)	(0.7%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,454	3,418	36	1.1%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,083,403	1,078,501	4,902	0.5%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
December 31, 2011

GAS

Customers	Month Ended		Variance from Prior Year	
	Actual	Prior Year	Amount	%
Residential	704,134	696,988	7,146	1.0%
Commercial - Firm	53,776	53,628	148	0.3%
Commercial Interruptible	330	353	(23)	(6.5%)
Industrial - Firm	2,461	2,480	(19)	(0.8%)
Industrial Interruptible	14	18	(4)	(22.2%)
Gas Transportation	180	169	11	6.5%
Total Number of Customers	760,895	753,636	7,259	1.0%

Customers	Year-To-Date		Variance from Prior Year	
	Actual	Prior Year	Amount	%
Residential	700,039	694,086	5,953	0.9%
Commercial - Firm	53,676	53,703	(27)	(0.1%)
Commercial Interruptible	341	363	(22)	(6.1%)
Industrial - Firm	2,465	2,489	(24)	(1.0%)
Industrial Interruptible	15	18	(3)	(16.7%)
Gas Transportation	175	152	23	15.1%
Total Number of Customers	756,711	750,811	5,900	0.8%

Customers	Twelve Months Ended		Variance from Prior Year	
	Actual	Prior Year	Amount	%
Residential	700,039	694,086	5,953	0.9%
Commercial - Firm	53,676	53,703	(27)	(0.1%)
Commercial Interruptible	341	363	(22)	(6.1%)
Industrial - Firm	2,465	2,489	(24)	(1.0%)
Industrial Interruptible	15	18	(3)	(16.7%)
Gas Transportation	175	152	23	15.1%
Total Number of Customers	756,711	750,811	5,900	0.8%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
November 30, 2011

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	958,727	954,544	4,183	0.4%
Commercial - Firm	119,446	118,450	996	0.8%
Commercial Interruptible	172	176	(4)	(2.3%)
Industrial - Firm	3,613	3,635	(22)	(0.6%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,480	3,421	59	1.7%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,085,467	1,080,255	5,212	0.5%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	956,795	952,612	4,183	0.4%
Commercial - Firm	119,059	118,409	650	0.5%
Commercial Interruptible	175	176	(1)	(0.6%)
Industrial - Firm	3,629	3,658	(29)	(0.8%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,452	3,417	35	1.0%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,083,139	1,078,301	4,838	0.4%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	956,637	952,385	4,252	0.4%
Commercial - Firm	119,015	118,395	620	0.5%
Commercial Interruptible	175	176	(1)	(0.6%)
Industrial - Firm	3,630	3,659	(29)	(0.8%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,450	3,416	34	1.0%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,082,936	1,078,060	4,876	0.5%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
November 30, 2011

GAS

<u>Customers</u>	Month Ended		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	702,529	695,672	6,857	1.0%
Commercial - Firm	53,672	53,462	210	0.4%
Commercial Interruptible	334	353	(19)	(5.4%)
Industrial - Firm	2,449	2,470	(21)	(0.9%)
Industrial Interruptible	14	18	(4)	(22.2%)
Gas Transportation	181	159	22	13.8%
Total Number of Customers	759,179	752,134	7,045	0.9%

<u>Customers</u>	Year-To-Date		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	699,667	693,822	5,845	0.8%
Commercial - Firm	53,667	53,710	(43)	(0.1%)
Commercial Interruptible	342	364	(22)	(6.0%)
Industrial - Firm	2,465	2,490	(25)	(1.0%)
Industrial Interruptible	15	18	(3)	(16.7%)
Gas Transportation	174	151	23	15.2%
Total Number of Customers	756,330	750,555	5,775	0.8%

<u>Customers</u>	Twelve Months Ended		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	699,444	693,658	5,786	0.8%
Commercial - Firm	53,664	53,730	(66)	(0.1%)
Commercial Interruptible	343	364	(21)	(5.8%)
Industrial - Firm	2,466	2,492	(26)	(1.0%)
Industrial Interruptible	15	19	(4)	(21.1%)
Gas Transportation	174	151	23	15.2%
Total Number of Customers	756,106	750,414	5,692	0.8%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
October 31, 2011

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	957,877	953,912	3,965	0.4%
Commercial - Firm	119,355	118,493	862	0.7%
Commercial Interruptible	172	176	(4)	(2.3%)
Industrial - Firm	3,617	3,643	(26)	(0.7%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,473	3,421	52	1.5%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,084,523	1,079,674	4,849	0.4%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	956,602	952,419	4,183	0.4%
Commercial - Firm	119,020	118,405	615	0.5%
Commercial Interruptible	175	176	(1)	(0.6%)
Industrial - Firm	3,631	3,660	(29)	(0.8%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,449	3,417	32	0.9%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,082,906	1,078,106	4,800	0.4%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	956,289	951,919	4,370	0.5%
Commercial - Firm	118,932	118,364	568	0.5%
Commercial Interruptible	175	176	(1)	(0.6%)
Industrial - Firm	3,632	3,662	(30)	(0.8%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,445	3,415	30	0.9%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,082,502	1,077,565	4,937	0.5%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
October 31, 2011

GAS

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	700,712	694,123	6,589	0.9%
Commercial - Firm	53,466	53,326	140	0.3%
Commercial Interruptible	336	355	(19)	(5.4%)
Industrial - Firm	2,447	2,469	(22)	(0.9%)
Industrial Interruptible	14	18	(4)	(22.2%)
Gas Transportation	178	152	26	17.1%
Total Number of Customers	757,153	750,443	6,710	0.9%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	699,381	693,637	5,744	0.8%
Commercial - Firm	53,666	53,735	(69)	(0.1%)
Commercial Interruptible	342	365	(23)	(6.3%)
Industrial - Firm	2,466	2,492	(26)	(1.0%)
Industrial Interruptible	15	19	(4)	(21.1%)
Gas Transportation	174	150	24	16.0%
Total Number of Customers	756,044	750,398	5,646	0.8%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	698,872	693,240	5,632	0.8%
Commercial - Firm	53,646	53,761	(115)	(0.2%)
Commercial Interruptible	344	366	(22)	(6.0%)
Industrial - Firm	2,468	2,495	(27)	(1.1%)
Industrial Interruptible	16	19	(3)	(15.8%)
Gas Transportation	172	150	22	14.7%
Total Number of Customers	755,518	750,031	5,487	0.7%

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Oct 2011	Nov 2011	Dec 2011
------------------------------	----------	----------	----------

*ASSETS

**UTILITY PLANT

***Electric Plant

101 Electric Plant in Service
102 Electric Plant Purchased or Sold
105 Electric Plant Held for Future Use
106 Comp. Construction Not Classfd.-Electric
107 Construction Work in Prog. - Electric
114 Electric Plant Acquisition Adjustments

Total Electric Plant

***Gas Plant

101 Gas Plant in Service
105 Gas Plant Held for Future Use
106 Comp. Construction Not Classfd.- Gas
107 Construction Work in Progress - Gas
117.3 Gas Strd.in Resvr.& Pipln.-Noncurr.

Total Gas Plant

REDACTED

***Common Plant

101 Plant in Service - Common
101.1 Property Under Capital Leases
106 Comp Construction Not Classfd. - Common
107 Construction Work in Progress - Common

Total Common Plant

***Accumulated Depreciation and Amortization

108 Accumulated Provision for Depreciation
111 Accumulated Provision for Amortization
115 Accm.Prv.for Amort.of Plant Acquis.Adj.

Less: Accumulated Depr and Amortizat

**NET UTILITY PLANT

**OTHER PROPERTY AND INVESTMENTS

***Other Investments

121 Nonutility Property
122 Accm.Prov.for Depr.& Amort.Non-utility P
123.1 Investment in Subsidiary Companies
124 Other Investments

***Total Other Investments

REDACTED

**TOTAL OTHER PROPERTY AND INVESTMENT

**CURRENT ASSETS

***Cash

131 Cash
134 Other Special Deposits
135 Working Funds
136 Temporary Cash Investments

***Total Cash

***Restricted Cash

***Total Restricted Cash

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Oct 2011	Nov 2011	Dec 2011
***Accounts Receivable			
141 Notes Receivable			
142 Customer Accounts Receivable			
143 Other Accounts Receivable			
146 Accounts Receiv.from Assoc. Companies			
171 Interest and Dividends Receivable			
173 Accrued Utility Revenues			
185 Temporary Facilities			
191 Unrecovered Purchased Gas Costs			
***Total Accounts Receivable			
***Allowance for Doubtful Accounts			
144 - Accumulated provision for uncollectible account credit			
***Less: Allowance for Doubtful Accounts			
***Materials and Supplies			
151 Fuel Stock			
154 Plant Materials and Operating Supplies			
163 Stores Expense Undistributed			
164.1 Gas Stored - Current			
164.2 Liquefied Natural Gas Stored			
***Total Materials and Supplies			
***Unrealized Gain-Derivative Instrumnts (ST)			
175 Invest in Derivative Instrumnts -Opt ST			
176 Invest in Derivative Instrumnts-Gain ST			
***Unrealized Gain on Derivatives (ST)			
***Prepayments and Other Current Assets			
165 Prepayments			
174 Misc.Current and Accrued Assets			
186 Miscellaneous Deferred Debits			
***Total Prepayments & Othr.Curr.Assets			
Current Deferred Taxes			
Total Current Deferred Taxes			
**TOTAL CURRENT ASSETS			
**LONG-TERM ASSETS			
128 Qualified Pension Plan Funded Status			
165 Long-Term Prepaid			
175 Invest in Derivative Instrumnts -Opt LT			
176 Invest in Derivative Instrumnts-Gain LT			
181 Unamortized Debt Expense			
182.1 Extraordinary Property Losses			
182.2 Unrecovered Plant & Reg Study Costs			
Subtotal WUTC AFUDC			
182.3 Other Regulatory Assets			
183 Prelm. Survey and Investigation Charges			
184 Clearing Accounts			
186 Miscellaneous Deferred Debits			
187 Def.Losses from Dispos.of Utility Plant			
189 Unamortized Loss on Reacquired Debt			
***TOTAL LONG-TERM ASSETS			
*TOTAL ASSETS			

REDACTED

REDACTED

REDACTED

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Oct 2011	Nov 2011	Dec 2011
------------------------------	----------	----------	----------

*CAPITALIZATION AND LIABILITIES

**CURRENT LIABILITIES

230 Asset Retirement Obligations
244 FAS 133 Opt Unrealized Loss ST
245 FAS 133 Unrealized Loss ST
231 Notes Payable
232 Accounts Payable
233 Notes Payable to Associated Companies
234 Accounts Payable to Asscted Companies
235 Customer Deposits
236 Taxes Accrued
237 Interest Accrued
238 Dividends Declared
241 Tax Collections Payable
242 Misc. Current and Accrued Liabilities
243 Obligations Under Cap. Leases - Current

REDACTED

**TOTAL CURRENT LIABILITIES

**DEFERRED TAXES

***Reg. Liability for Def. Income Tax
283 Accum. Deferred Income Taxes - Other

***Total Reg. Liab. for Def. Income Tax

***Deferred Income Tax

255 Accum. Deferred Investment Tax Credits
282 Accum. Def. Income Taxes - Other Prop.
283 Accum. Deferred Income Taxes - Other

REDACTED

***Total Deferred Income Tax

**TOTAL DEFERRED TAXES

**OTHER DEFERRED CREDITS

Subtotal 227 Oblig Under Cap Lease - Noncurr
Total Unrealized Loss on Derivatives -LT
228.2 Accum. Prov. for Injuries and Damages
228.3 Pension & Post Retirement Liabilities
228.4 Accum. Misc. Operating Provisions
230 Asset Retirement Obligations (FAS 143)
252 Customer Advances for Construction
253 Other Deferred Credits
254 Other Regulatory Liabilities
256 Def. Gains from Dispos. of Utility Plt
257 Unamortized Gain on Reacquired Debt

**TOTAL OTHER DEFERRED CREDITS

REDACTED

**CAPITALIZATION

***SHAREHOLDER'S EQUITY

****Common Equity

201 Common Stock Issued
207 Premium on Capital Stock
211 Miscellaneous Paid-in Capital
214 Capital Stock Expense
215 Appropriated Retained Earnings
216 Unappropriated Retained Earnings
216.1 Unappr. Undistrib. Subsidiary Earnings
219 Other Comprehensive Income
433 Balance Transferred from Income

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Oct 2011	Nov 2011	Dec 2011
438 Dividends Declared - Common Stock			
439 Adjustments to Retained Earnings			
<hr/>			
****Total Common Equity			
***TOTAL SHAREHOLDER'S EQUITY			
***REDEEMABLE SECURITIES AND LONG-TERM DEBT			
****Preferred Stock - Manditorily Redeemable Capital			
****Total Preferred Stock - Mand Redeem			
****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed			
****Corporation Obligated, Mand Redeem			
****Long-term Debt			
221 Junior Subordinated Debt			
221 Bonds			
226 Unamort. Disc. on Long-term Debt-Debit			
<hr/>			
Long-term Debt			
****Long-term Debt Total			
***REDEEMABLE SECURITIES AND LTD			
**TOTAL CAPITALIZATION			
*TOTAL CAPITALIZATION AND LIABILITIES			

REDACTED

REDACTED

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED DECEMBER 31, 2011

(The spread is based on allocation factors developed for the 12 ME 12/31/2010)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	-
4 - SALES TO OTHER UTILITIES	-	-	-
5 - OTHER OPERATING REVENUES	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-
13 - WHEELING	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	-	\$ -
18 - TRANSMISSION EXPENSE	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	-
22 - CONSERVATION AMORTIZATION	-	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-
24 - DEPRECIATION	-	-	-
25 - AMORTIZATION	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-
28 - ASC 815	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -
RATE BASE (AMA For 12 Months Ended December 31, 2011)			

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED DECEMBER 31, 2011

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	-	-	-
4 - SALES TO OTHER UTILITIES	-	-	-	-	-
5 - OTHER OPERATING REVENUES	-	-	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ -	\$ -	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-	-	-
13 - WHEELING	-	-	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	-	-	-
22 - CONSERVATION AMORTIZATION	-	-	-	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-	-	-
24 - DEPRECIATION	-	-	-	-	-
25 - AMORTIZATION	-	-	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-	-	-
28 - ASC 815	-	-	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-	-	-
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
999 - INTEREST	-	-	-	-	-
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED DECEMBER 31, 2011

FERC Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				-
(2) 442 - Electric Commercial & Industrial Sales				-
(2) 444 - Public Street & Highway Lighting				-
(2) 456 - Other Electric Revenues				-
(2) 456 - Other Electric Revenues - Unbilled				-
(2) 456 - Other Electric Revenues - Conservation				-
(2) 480 - Gas Residential Sales				-
(2) 481 - Gas Commercial & Industrial Sales				-
(2) 489 - Rev From Transportation Of Gas To Others				-
(2) SUBTOTAL				-
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale				-
(3) SUBTOTAL				-
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales				-
(4) 447 - Electric Sales For Resale - Purchases				-
(4) SUBTOTAL				-
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				-
(5) 450 - Forfeited Discounts				-
(5) 451 - Electric Misc Service Revenue				-
(5) 454 - Rent For Electric Property				-
(5) 456 - Other Electric Revenues				-
(5) 487 - Forfeited Discounts				-
(5) 488 - Gas Misc Service Revenues				-
(5) 4894 - Gas Revenues from Storing Gas of Others				-
(5) 493 - Rent From Gas Property				-
(5) 495 - Other Gas Revenues				-
(5) SUBTOTAL				-
(1) TOTAL OPERATING REVENUES				-
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel				-
(11) 547 - Other Power Generation Oper Fuel				-
(11) SUBTOTAL				-
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				-
(12) 557 - Other Power Supply Expense				-
(12) 804 - Natural Gas City Gate Purchases				-
(12) 805 - Other Gas Purchases				-
(12) 8051 - Purchased Gas Cost Adjustments				-
(12) 8081 - Gas Withdrawn From Storage				-
(12) 8082 - Gas Delivered To Storage				-
(12) SUBTOTAL				-
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others				-
(13) SUBTOTAL				-
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power				-
(14) SUBTOTAL				-
(10) TOTAL ENERGY COST				-
GROSS MARGIN				-

REDACTED

REDACTED

REDACTED

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED DECEMBER 31, 2011

FERC Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				-
OPERATING AND MAINTENANCE				-
17 - OTHER ENERGY SUPPLY EXPENSES				-
(17) 500 - Steam Oper Supv & Engineering				-
(17) 502 - Steam Oper Steam Expenses				-
(17) 505 - Steam Oper Electric Expense				-
(17) 506 - Steam Oper Misc Steam Power				-
(17) 507 - Steam Operations Rents				-
(17) 510 - Steam Maint Supv & Engineering				-
(17) 511 - Steam Maint Structures				-
(17) 512 - Steam Maint Boiler Plant				-
(17) 513 - Steam Maint Electric Plant				-
(17) 514 - Steam Maint Misc Steam Plant				-
(17) 535 - Hydro Oper Supv & Engineering				-
(17) 536 - Hydro Oper Water For Power				-
(17) 537 - Hydro Oper Hydraulic Expenses				-
(17) 538 - Hydro Oper Electric Expenses				-
(17) 539 - Hydro Oper Misc Hydraulic Exp				-
(17) 540 - Hydro Office Rents				-
(17) 541 - Hydro Maint Supv & Engineering				-
(17) 542 - Hydro Maint Structures				-
(17) 543 - Hydro Maint Res. Dams & Waterways				-
(17) 544 - Hydro Maint Electric Plant				-
(17) 545 - Hydro Maint Misc Hydraulic Plant				-
(17) 546 - Other Pwr Gen Oper Supv & Eng				-
(17) 548 - Other Power Gen Oper Gen Exp				-
(17) 549 - Other Power Gen Oper Misc				-
(17) 550 - Other Power Gen Oper Rents				-
(17) 551 - Other Power Gen Maint Supv & Eng				-
(17) 552 - Other Power Gen Maint Structures				-
(17) 553 - Other Power Gen Maint Gen & Elec				-
(17) 554 - Other Power Gen Maint Misc				-
(17) 556 - System Control & Load Dispatch				-
(17) 710 - Production Operations Supv & Engineering				-
(17) 717 - Liquefied Petroleum Gas Expenses				-
(17) 735 - Misc Gas Production Exp				-
(17) 741 - Production Plant Maint Structures				-
(17) 742 - Production Plant Maint Prod Equip				-
(17) 8072 - Purchased Gas Expenses				-
(17) 8074 - Purchased Gas Calculation Exp				-
(17) 812 - Gas Used For Other Utility Operations				-
(17) 813 - Other Gas Supply Expenses				-
(17) 814 - Undergrnd Strge - Operation Supv & Eng				-
(17) 815 - Undergrnd Strge - Oper Map & Records				-
(17) 816 - Undergrnd Strge - Oper Wells Expense				-
(17) 817 - Undergrnd Strge - Oper Lines Expense				-
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				-
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				-
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				-
(17) 821 - Undergrnd Strge - Oper Purification Exp				-
(17) 823 - Storage Gas Losses				-
(17) 824 - Undergrnd Strge - Oper Other Expenses				-
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				-
(17) 831 - Undergrnd Strge - Maint Structures				-
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				-

REDACTED

REDACTED

REDACTED

REDACTED

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED DECEMBER 31, 2011

FERC Account Description	Electric	Gas	Common	Total
(17) 833 - Undergrnd Strge - Maint Of Lines				-
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip				-
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E				-
(17) 836 - Undergrnd Strge - Maint Purification Equip				-
(17) 837 - Undergrnd Strge-Maint Other Equipment				-
(17) 841 - Operating Labor & Expenses				-
(17) 8432 - Maint Struc & Impro				-
(17) 8433 - Maintenance of Gas Holders				-
(17) 8436 - Maintenance of Vaporizing Equipment				-
(17) 8438 - Maint Measure & Reg				-
(17) 8439 - Other Gas Maintenance				-
<hr/>				
(17) SUBTOTAL				-
18 - TRANSMISSION EXPENSE				-
(18) 560 - Transmission Oper Supv & Engineering				-
(18) 561 - Transmission Oper Load Dispatching				-
(18) 5611 - Transmission Oper Load Dispatching				-
(18) 5612 - Load Dispatch - Monitor & Oper Trans System				-
(18) 5613 - Load Dispatch - Service and Scheduling				-
(18) 5615 - Reliability Planning & Standards				-
(18) 5616 - Transmission Svc Studies				-
(18) 5617 Gen Intercnct Studies				-
(18) 5618 - Reliability Planning				-
(18) 562 - Transmission Oper Station Expense				-
(18) 563 - Transmission Oper Overhead Line Exp				-
(18) 566 - Transmission Oper Misc				-
(18) 567 - Transmission Oper Rents				-
(18) 568 - Transmission Maint Supv & Eng				-
(18) 569 - Transmission Maint Structures				-
(18) 5691 - Transmission Computer Hardware Maint				-
(18) 5692 - Transmission Maint Structures				-
(18) 570 - Transmission Maint Station Equipment				-
(18) 571 - Transmission Maint Overhead Lines				-
(18) 572 - Transmission Maint Underground Lines				-
(18) 850 - Transmission Oper Supv & Engineering				-
(18) 856 - Transmission Oper Mains Expenses				-
(18) 857 - Transmission Oper Meas & Reg Sta Exp				-
(18) 862 - Transmission Maint Structures & Improvements				-
(18) 863 - Transmission Maint Supv & Eng				-
(18) 865 - Transmission Maint of measur & regul station equip				-
(18) 867 - Transmission Maint Other Equipment				-
<hr/>				
(18) SUBTOTAL				-
19 - DISTRIBUTION EXPENSE				-
(19) 580 - Distribution Oper Supv & Engineering				-
(19) 581 - Distribution Oper Load Dispatching				-
(19) 582 - Distribution Oper Station Expenses				-
(19) 583 - Distribution Oper Overhead Line Exp				-
(19) 584 - Distribution Oper Underground Line Exp				-
(19) 585 - Distribution Oper St Lighting & Signal				-
(19) 586 - Distribution Oper Meter Expense				-
(19) 587 - Distribution Oper Cust Installation				-
(19) 588 - Distribution Oper Misc Dist Exp				-
(19) 589 - Distribution Oper Rents				-
(19) 590 - Distribution Maint Superv & Engineering				-
(19) 591 - Distribution Maint Structures				-
(19) 592 - Distribution Maint Station Equipment				-
(19) 593 - Distribution Maint Overhead Lines				-
(19) 594 - Distribution Maint Underground Lines				-

REDACTED

REDACTED

REDACTED

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED DECEMBER 31, 2011

FERC Account Description	Electric	Gas	Common	Total
(19) 595 - Distribution Maint Line Transformers				-
(19) 596 - Distribution Maint St Lighting/Signal				-
(19) 597 - Distribution Maint Meters				-
(19) 598 - Distribution Maint Misc Dist Plant				-
(19) 870 - Distribution Oper Supv & Engineering				-
(19) 871 - Distribution Oper Load Dispatching				-
(19) 874 - Distribution Oper Mains & Services Exp				-
(19) 875 - Distribution Oper Meas & Reg Sta Gen				-
(19) 876 - Distribution Oper Meas & Reg Sta Indus				-
(19) 878 - Distribution Oper Meter & House Reg				-
(19) 879 - Distribution Oper Customer Install Exp				-
(19) 880 - Distribution Oper Other Expense				-
(19) 881 - Distribution Oper Rents Expense				-
(19) 887 - Distribution Maint Mains				-
(19) 889 - Distribution Maint Meas & Reg Sta Gen				-
(19) 890 - Distribution Maint Meas & Reg Sta Ind				-
(19) 892 - Distribution Maint Services				-
(19) 893 - Distribution Maint Meters & House Reg				-
(19) 894 - Distribution Maint Other Equipment				-
(19) SUBTOTAL				-
<i>20 - CUSTOMER ACCTS EXPENSES</i>				-
(20) 901 - Customer Accounts Supervision				-
(20) 902 - Meter Reading Expense				-
(20) 903 - Customer Records & Collection Expense				-
(20) 904 - Uncollectible Accounts				-
(20) 905 - Misc. Customer Accounts Expense				-
(20) SUBTOTAL				-
<i>21 - CUSTOMER SERVICE EXPENSES</i>				-
(21) 908 - Customer Assistance Expense				-
(21) 909 - Info & Instructional Advertising				-
(21) 910 - Misc Cust Svc & Info Expense				-
(21) 911 - Sales Supervision Exp				-
(21) 912 - Demonstration & Selling Expense				-
(21) 913 - Advertising Expenses				-
(21) 916 - Misc. Sales Expense				-
(21) SUBTOTAL				-
<i>22 - CONSERVATION AMORTIZATION</i>				-
(22) 908 - Customer Assistance Expense				-
(22) SUBTOTAL				-
<i>23 - ADMIN & GENERAL EXPENSE</i>				-
(23) 920 - A & G Salaries				-
(23) 921 - Office Supplies and Expenses				-
(23) 922 - Admin Expenses Transferred				-
(23) 923 - Outside Services Employed				-
(23) 924 - Property Insurance				-
(23) 925 - Injuries & Damages				-
(23) 926 - Emp Pension & Benefits				-
(23) 928 - Regulatory Commission Expense				-
(23) 9301 - Gen Advertising Exp				-
(23) 9302 - Misc. General Expenses				-
(23) 931 - Rents				-
(23) 932 - Maint Of General Plant- Gas				-
(23) 935 - Maint General Plant - Electric				-
(23) SUBTOTAL				-
TOTAL OPERATING AND MAINTENANCE				-

REDACTED

REDACTED

REDACTED

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED DECEMBER 31, 2011

FERC Account Description	Electric	Gas	Common	Total
DEPRECIATION, DEPLETION AND AMORTIZATION				-
24 - DEPRECIATION				-
(24) 403 - Depreciation Expense				-
(24) 4031 - Depreciation Expense - FAS143				-
(24) SUBTOTAL				-
25 - AMORTIZATION				-
(25) 404 - Amort Ltd-Term Plant				-
(25) 406 - Amortization Of Plant Acquisition Adj				-
(25) 4111 - Accretion Exp - FAS143				-
(25) SUBTOTAL				-
26 - AMORTIZ OF PROPERTY LOSS				-
(26) 407 - Amortization Of Prop. Losses				-
(26) SUBTOTAL				-
27 - OTHER OPERATING EXPENSES				-
(27) 4073 - Regulatory Debits				-
(27) 4074 - Regulatory Credits				-
(27) 4116 - Gains From Disposition Of Utility Plant				-
(27) 4117 - Losses From Disposition Of Utility Plant				-
(27) 4118 - Gains From Disposition Of Allowances				-
(27) 414 - Other Utility Operating Income				-
(27) SUBTOTAL				-
28 - ASC 815				-
(28) 421 - FAS 133 Gain				-
(28) 4265 - FAS 133 Loss				-
(28) SUBTOTAL				-
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION				-
29 - TAXES OTHER THAN INCOME TAXES				-
(29) 4081 - Taxes Other-Util Income				-
(29) SUBTOTAL				-
30 - INCOME TAXES				-
(30) 4081 - Montana Corp. License Taxes				-
(30) 4091 - Montana Corp license Tax				-
(30) 4091 - Fit-Util Oper Income				-
(30) SUBTOTAL				-
31 - DEFERRED INCOME TAXES				-
(31) 4101 - Def Fit-Util Oper Income				-
(31) 4111 - Def Fit-Cr - Util Oper Income				-
(31) 4114 - Inv Tax Cr Adj-Util Operations				-
(31) SUBTOTAL				-
NET OPERATING INCOME				-
NON-OPERATING INCOME				-
99 - OTHER INCOME				-
(99) 4082 - Taxes Other - Other Income				-
(99) 4092 - Fit - Other Income				-
(99) 4102 - Def Fit - Other Income				-
(99) 4112 - Provision for Deferred FIT - Credit & Other Income				-
(99) 415 - Revenues From Merchandising And Jobbing				-
(99) 416 - Expenses Of Merchandising And Jobbing				-
(99) 417 - Revenues From Non-Utility Operations				-
(99) 4171 - Merger Related Costs				-
(99) 4171 - Expenses of Non-Utility Operations				-
(99) 418 - Nonoperating Rental Income				-
(99) 4181 - Equity in Earnings of Subsidiaries				-
(99) 419 - Interest And Dividend Income				-
(99) 4191 - Allowance For Other Funds Used During Construction				-
(99) 421 - Misc. Non-Operating Income				-

REDACTED

REDACTED

REDACTED

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED DECEMBER 31, 2011

FERC Account Description	Electric	Gas	Common	Total
(99) 4211 - Gain On Disposition Of Property				-
(99) 4212 - Loss On Disposition Of Property				-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				-
(99) 4214 - Misc. Non-Op Income - AFUCE				-
(99) 425 - Miscellaneous Amortization				-
(99) 4261 - Donations				-
(99) 4262 - Life Insurance				-
(99) 4263 - Penalties				-
(99) 4264 - Expenses For Civic & Political Activities				-
(99) 4265 - Other Deductions				-
(99) SUBTOTAL				-
999 - INTEREST				-
(999) 427 - Interest On Long Term Debt				-
(999) 4271 - Interest on Preferred Stock				-
(999) 428 - Amortization Of Debt Discount & Expenses				-
(999) 4281 - Amortization Of Loss On Required Debt				-
(999) 429 - Amortization Of Premium On Debt-Cr				-
(999) 4291 - Amortization Gain On Reacquired Debt				-
(999) 430 - Int on Debt to Assoc. Companies				-
(999) 431 - Other Interest Expense				-
(999) 432 - Allowances For Borrowed Funds				-
(999) SUBTOTAL				-
9999 - EXTRAORDINARY ITEMS				-
(9999) 4111 - Def Fit-Cr - Util Oper Income				-
(9999) 435 - Extraordinary Deductions				-
(9999) SUBTOTAL				-
TOTAL NON-OPERATING INCOME				-
NET INCOME				-

REDACTED

REDACTED

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE 12 MONTHS ENDED DECEMBER 31, 2011

(The spread is based on allocation factors developed for the 12 ME 12/31/2010)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Electric Rate	Gas Rate	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ -	\$ -	1	58.96%	41.04%	\$ -
(20) 902 - Meter Reading Expense	\$ -	\$ -	2	63.35%	36.65%	\$ -
(20) 903 - Customer Records & Collection Expense	\$ -	\$ -	1	58.96%	41.04%	\$ -
(20) 905 - Misc. Customer Accounts Expense	\$ -	\$ -	1	58.96%	41.04%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ -	\$ -	1	58.96%	41.04%	\$ -
(21) 909 - Info & Instructional Advertising	\$ -	\$ -	1	58.96%	41.04%	\$ -
(21) 910 - Misc Cust Svc & Info Expense	\$ -	\$ -	1	58.96%	41.04%	\$ -
(21) 911 - Sales Supervision Exp	\$ -	\$ -	1	58.96%	41.04%	\$ -
(21) 912 - Demonstration & Selling Expense	\$ -	\$ -	1	58.96%	41.04%	\$ -
(21) 913 - Advertising Expense	\$ -	\$ -	1	58.96%	41.04%	\$ -
(21) 916 - Misc. Sales Expense	\$ -	\$ -	1	58.96%	41.04%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ -	\$ -	4	66.51%	33.49%	\$ -
(23) 921 - Office Supplies and Expenses	\$ -	\$ -	4	66.51%	33.49%	\$ -
(23) 922 - Admin Expenses Transferred	\$ -	\$ -	4	66.51%	33.49%	\$ -
(23) 923 - Outside Services Employed	\$ -	\$ -	4	66.51%	33.49%	\$ -
(23) 924 - Property Insurance	\$ -	\$ -	3	60.89%	39.11%	\$ -
(23) 925 - Injuries & Damages	\$ -	\$ -	1	58.96%	41.04%	\$ -
(23) 926 - Emp Pension & Benefits	\$ -	\$ -	5	67.31%	32.69%	\$ -
(23) 928 - Regulatory Commission Expense	\$ -	\$ -	4	66.51%	33.49%	\$ -
(23) 9301 - Gen Advertising Exp	\$ -	\$ -	4	66.51%	33.49%	\$ -
(23) 9302 - Misc. General Expenses	\$ -	\$ -	4	66.51%	33.49%	\$ -
(23) 931 - Rents	\$ -	\$ -	4	66.51%	33.49%	\$ -
(23) 932 - Maint Of General Plant- Gas	\$ -	\$ -	4	66.51%	33.49%	\$ -
(23) 935 - Maint General Plant - Electric	\$ -	\$ -	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	\$ -	\$ -	4	66.51%	33.49%	\$ -
(24) 4031 - Depreciation Expense - FAS143	\$ -	\$ -	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	\$ -	\$ -	4	66.51%	33.49%	\$ -
(25) 406 - Amortization Of Plant Acquisition Adj	\$ -	\$ -	4	66.51%	33.49%	\$ -
(25) 4111 - Accretion Exp - FAS143	\$ -	\$ -	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ -	\$ -	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	66.51%	33.49%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	\$ -	\$ -	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ -	\$ -				\$ -

Allocation Method		Electric	Gas	
1	12 Month Average number of Customers	58.96%	41.04%	100.00%
2	Joint Meter Reading Customers	63.35%	36.65%	100.00%
3	Non-Production Plant	60.89%	39.11%	100.00%
4	4-Factor Allocator	66.51%	33.49%	100.00%
5	Direct Labor	67.31%	32.69%	100.00%

Common by Account

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED DECEMBER 31, 2011

(Based on allocation factors developed for the 12 ME 12/31/2010)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	-
4 - SALES TO OTHER UTILITIES	-	-	-
5 - OTHER OPERATING REVENUES	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ REDACTED	\$ -
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-
13 - WHEELING	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ REDACTED	\$ -
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ REDACTED	\$ -
18 - TRANSMISSION EXPENSE	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	-
22 - CONSERVATION AMORTIZATION	-	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-
24 - DEPRECIATION	-	-	-
25 - AMORTIZATION	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-
28 - ASC 815	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED DECEMBER 31, 2011

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	-	-	-
4 - SALES TO OTHER UTILITIES	-	-	-	-	-
5 - OTHER OPERATING REVENUES	-	-	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ -	\$ -	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-	-	-
13 - WHEELING	-	-	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	-	-	-
22 - CONSERVATION AMORTIZATION	-	-	-	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-	-	-
24 - DEPRECIATION	-	-	-	-	-
25 - AMORTIZATION	-	-	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-	-	-
28 - ASC 815	-	-	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-	-	-
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
999 - INTEREST	-	-	-	-	-
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2011**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				-
(2) 442 - Electric Commercial & Industrial Sales				-
(2) 444 - Public Street & Highway Lighting				-
(2) 456 - Other Electric Revenues				-
(2) 456 - Other Electric Revenues - Unbilled				-
(2) 456 - Other Electric Revenues - Conservation				-
(2) 480 - Gas Residential Sales				-
(2) 481 - Gas Commercial & Industrial Sales				-
(2) 489 - Rev From Transportation Of Gas To Others				-
(2) SUBTOTAL				-
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale				-
(3) SUBTOTAL				-
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales				-
(4) 447 - Electric Sales For Resale - Purchases				-
(4) SUBTOTAL				-
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				-
(5) 450 - Forfeited Discounts				-
(5) 451 - Electric Misc Service Revenue				-
(5) 454 - Rent For Electric Property				-
(5) 456 - Other Electric Revenues				-
(5) 487 - Forfeited Discounts				-
(5) 488 - Gas Misc Service Revenues				-
(5) 4894 - Gas Revenues from Storing Gas of Others				-
(5) 493 - Rent From Gas Property				-
(5) 495 - Other Gas Revenues				-
(5) SUBTOTAL				-
(1) TOTAL OPERATING REVENUES				-
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel				-
(11) 547 - Other Power Generation Oper Fuel				-
(11) SUBTOTAL				-
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				-
(12) 557 - Other Power Supply Expense				-
(12) 804 - Natural Gas City Gate Purchases				-
(12) 805 - Other Gas Purchases				-
(12) 8051 - Purchased Gas Cost Adjustments				-
(12) 8081 - Gas Withdrawn From Storage				-
(12) 8082 - Gas Delivered To Storage				-
(12) SUBTOTAL				-
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others				-
(13) SUBTOTAL				-
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power				-
(14) SUBTOTAL				-
(10) TOTAL ENERGY COST				-
GROSS MARGIN				-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2011**

Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering				-
(17) 502 - Steam Oper Steam Expenses				-
(17) 505 - Steam Oper Electric Expense				-
(17) 506 - Steam Oper Misc Steam Power				-
(17) 507 - Steam Operations Rents				-
(17) 510 - Steam Maint Supv & Engineering				-
(17) 511 - Steam Maint Structures				-
(17) 512 - Steam Maint Boiler Plant				-
(17) 513 - Steam Maint Electric Plant				-
(17) 514 - Steam Maint Misc Steam Plant				-
(17) 535 - Hydro Oper Supv & Engineering				-
(17) 536 - Hydro Oper Water For Power				-
(17) 537 - Hydro Oper Hydraulic Expenses				-
(17) 538 - Hydro Oper Electric Expenses				-
(17) 539 - Hydro Oper Misc Hydraulic Exp				-
(17) 540 - Hydro Office Rents				-
(17) 541 - Hydro Maint Supv & Engineering				-
(17) 542 - Hydro Maint Structures				-
(17) 543 - Hydro Maint Res. Dams & Waterways				-
(17) 544 - Hydro Maint Electric Plant				-
(17) 545 - Hydro Maint Misc Hydraulic Plant				-
(17) 546 - Other Pwr Gen Oper Supv & Eng				-
(17) 548 - Other Power Gen Oper Gen Exp				-
(17) 549 - Other Power Gen Oper Misc				-
(17) 550 - Other Power Gen Oper Rents				-
(17) 551 - Other Power Gen Maint Supv & Eng				-
(17) 552 - Other Power Gen Maint Structures				-
(17) 553 - Other Power Gen Maint Gen & Elec				-
(17) 554 - Other Power Gen Maint Misc				-
(17) 556 - System Control & Load Dispatch				-
(17) 710 - Production Operations Supv & Engineering				-
(17) 717 - Liquefied Petroleum Gas Expenses				-
(17) 735 - Misc Gas Production Exp				-
(17) 741 - Production Plant Maint Structures				-
(17) 742 - Production Plant Maint Prod Equip				-
(17) 8072 - Purchased Gas Expenses				-
(17) 8074 - Purchased Gas Calculation Exp				-
(17) 812 - Gas Used For Other Utility Operations				-
(17) 813 - Other Gas Supply Expenses				-
(17) 814 - Undergrnd Strge - Operation Supv & Eng				-
(17) 815 - Undergrnd Strge - Oper Map & Records				-
(17) 816 - Undergrnd Strge - Oper Wells Expense				-
(17) 817 - Undergrnd Strge - Oper Lines Expense				-
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				-
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				-
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				-
(17) 821 - Undergrnd Strge - Oper Purification Exp				-
(17) 823 - Storage Gas Losses				-
(17) 824 - Undergrnd Strge - Oper Other Expenses				-
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				-
(17) 831 - Undergrnd Strge - Maint Structures				-
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				-
(17) 833 - Undergrnd Strge - Maint Of Lines				-
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip				-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2011**

Account Description	Electric	Gas	Common	Total
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E				-
(17) 836 - Undergrnd Strge - Maint Purification Equip				-
(17) 837 - Undergrnd Strge-Maint Other Equipment				-
(17) 841 - Operating Labor & Expenses				-
(17) 8432 - Maint Struc & Impro				-
(17) 8433 - Maintenance of Gas Holders				-
(17) 8436 - Maintenance of Vaporizing Equipment				-
(17) 8438 - Maint Measure & Reg				-
(17) 8439 - Other Gas Maintenance				-
<hr/>				
(17) SUBTOTAL				-
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering				-
(18) 561 - Transmission Oper Load Dispatching				-
(18) 5611 - Transmission Oper Load Dispatching				-
(18) 5612 - Load Dispatch - Monitor & Oper Trans System				-
(18) 5613 - Load Dispatch - Service and Scheduling				-
(18) 5615 - Reliability Planning & Standards				-
(18) 5616 - Transmission Svc Studies				-
(18) 5617 Gen Intercnct Studies				-
(18) 5618 - Reliability Planning				-
(18) 562 - Transmission Oper Station Expense				-
(18) 563 - Transmission Oper Overhead Line Exp				-
(18) 566 - Transmission Oper Misc				-
(18) 567 - Transmission Oper Rents				-
(18) 568 - Transmission Maint Supv & Eng				-
(18) 569 - Transmission Maint Structures				-
(18) 5691 - Transmission Computer Hardware Maint				-
(18) 5692 - Transmission Maint Structures				-
(18) 570 - Transmission Maint Station Equipment				-
(18) 571 - Transmission Maint Overhead Lines				-
(18) 572 - Transmission Maint Underground Lines				-
(18) 850 - Transmission Oper Supv & Engineering				-
(18) 856 - Transmission Oper Mains Expenses				-
(18) 857 - Transmission Oper Meas & Reg Sta Exp				-
(18) 862 - Transmission Maint Structures & Improvements				-
(18) 863 - Transmission Maint Supv & Eng				-
(18) 865 - Transmission Maint of measur & regul station equip				-
(18) 867 - Transmission Maint Other Equipment				-
<hr/>				
(18) SUBTOTAL				-
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering				-
(19) 581 - Distribution Oper Load Dispatching				-
(19) 582 - Distribution Oper Station Expenses				-
(19) 583 - Distribution Oper Overhead Line Exp				-
(19) 584 - Distribution Oper Underground Line Exp				-
(19) 585 - Distribution Oper St Lighting & Signal				-
(19) 586 - Distribution Oper Meter Expense				-
(19) 587 - Distribution Oper Cust Installation				-
(19) 588 - Distribution Oper Misc Dist Exp				-
(19) 589 - Distribution Oper Rents				-
(19) 590 - Distribution Maint Superv & Engineering				-
(19) 591 - Distribution Maint Structures				-
(19) 592 - Distribution Maint Station Equipment				-
(19) 593 - Distribution Maint Overhead Lines				-
(19) 594 - Distribution Maint Underground Lines				-
(19) 595 - Distribution Maint Line Transformers				-
(19) 596 - Distribution Maint St Lighting/Signal				-
(19) 597 - Distribution Maint Meters				-
(19) 598 - Distribution Maint Misc Dist Plant				-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2011**

Account Description	Electric	Gas	Common	Total
(19) 870 - Distribution Oper Supv & Engineering				-
(19) 871 - Distribution Oper Load Dispatching				-
(19) 874 - Distribution Oper Mains & Services Exp				-
(19) 875 - Distribution Oper Meas & Reg Sta Gen				-
(19) 876 - Distribution Oper Meas & Reg Sta Indus				-
(19) 878 - Distribution Oper Meter & House Reg				-
(19) 879 - Distribution Oper Customer Install Exp				-
(19) 880 - Distribution Oper Other Expense				-
(19) 881 - Distribution Oper Rents Expense				-
(19) 887 - Distribution Maint Mains				-
(19) 889 - Distribution Maint Meas & Reg Sta Gen				-
(19) 890 - Distribution Maint Meas & Reg Sta Ind				-
(19) 892 - Distribution Maint Services				-
(19) 893 - Distribution Maint Meters & House Reg				-
(19) 894 - Distribution Maint Other Equipment				-
(19) SUBTOTAL				-
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision				-
(20) 902 - Meter Reading Expense				-
(20) 903 - Customer Records & Collection Expense				-
(20) 904 - Uncollectible Accounts				-
(20) 905 - Misc. Customer Accounts Expense				-
(20) SUBTOTAL				-
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense				-
(21) 909 - Info & Instructional Advertising				-
(21) 910 - Misc Cust Svc & Info Expense				-
(21) 911 - Sales Supervision Exp				-
(21) 912 - Demonstration & Selling Expense				-
(21) 913 - Advertising Expenses				-
(21) 916 - Misc. Sales Expense				-
(21) SUBTOTAL				-
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense				-
(22) SUBTOTAL				-
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries				-
(23) 921 - Office Supplies and Expenses				-
(23) 922 - Admin Expenses Transferred				-
(23) 923 - Outside Services Employed				-
(23) 924 - Property Insurance				-
(23) 925 - Injuries & Damages				-
(23) 926 - Emp Pension & Benefits				-
(23) 928 - Regulatory Commission Expense				-
(23) 9301 - Gen Advertising Exp				-
(23) 9302 - Misc. General Expenses				-
(23) 931 - Rents				-
(23) 932 - Maint Of General Plant- Gas				-
(23) 935 - Maint General Plant - Electric				-
(23) SUBTOTAL				-
TOTAL OPERATING AND MAINTENANCE				-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2011**

Account Description	Electric	Gas	Common	Total
DEPRECIATION, DEPLETION AND AMORTIZATION				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense				-
(24) 4031 - Depreciation Expense - FAS143				-
(24) SUBTOTAL				-
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant				-
(25) 406 - Amortization Of Plant Acquisition Adj				-
(25) 4111 - Accretion Exp - FAS143				-
(25) SUBTOTAL				-
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses				-
(26) SUBTOTAL				-
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits				-
(27) 4074 - Regulatory Credits				-
(27) 4116 - Gains From Disposition Of Utility Plant				-
(27) 4117 - Losses From Disposition Of Utility Plant				-
(27) 4118 - Gains From Disposition Of Allowances				-
(27) 414 - Other Utility Operating Income				-
(27) SUBTOTAL				-
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain				-
(28) 4265 - FAS 133 Loss				-
(28) SUBTOTAL				-
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION				
<hr/>				
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income				-
(29) SUBTOTAL				-
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes				-
(30) 4091 - Montana Corp license Tax				-
(30) 4091 - Fit-Util Oper Income				-
(30) SUBTOTAL				-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income				-
(31) 4111 - Def Fit-Cr - Util Oper Income				-
(31) 4114 - Inv Tax Cr Adj-Util Operations				-
(31) SUBTOTAL				-
<hr/>				
NET OPERATING INCOME				
<hr/>				
NON-OPERATING INCOME				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income				-
(99) 4092 - Fit - Other Income				-
(99) 4102 - Def Fit - Other Income				-
(99) 4112 - Provision for Deferred FIT - Credit & Other Income				-
(99) 415 - Revenues From Merchandising And Jobbing				-
(99) 416 - Expenses Of Merchandising And Jobbing				-
(99) 417 - Revenues From Non-Utility Operations				-
(99) 4171 - Merger Related Costs				-
(99) 4171 - Expenses of Non-Utility Operations				-
(99) 418 - Nonoperating Rental Income				-
(99) 4181 - Equity in Earnings of Subsidiaries				-
(99) 419 - Interest And Dividend Income				-
(99) 4191 - Allowance For Other Funds Used During Construction				-
(99) 421 - Misc. Non-Operating Income				-
(99) 4211 - Gain On Disposition Of Property				-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2011**

Account Description	Electric	Gas	Common	Total
(99) 4212 - Loss On Disposition Of Property				-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				-
(99) 4214 - Misc. Non-Op Income - AFUCE				-
(99) 425 - Miscellaneous Amortization				-
(99) 4261 - Donations				-
(99) 4262 - Life Insurance				-
(99) 4263 - Penalties				-
(99) 4264 - Expenses For Civic & Political Activities				-
(99) 4265 - Other Deductions				-
(99) SUBTOTAL				-
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt				-
(999) 4271 - Interest on Preferred Stock				-
(999) 428 - Amortization Of Debt Discount & Expenses				-
(999) 4281 - Amortization Of Loss On Required Debt				-
(999) 429 - Amortization Of Premium On Debt-Cr				-
(999) 4291 - Amortization Gain On Reacquired Debt				-
(999) 430 - Int on Debt to Assoc. Companies				-
(999) 431 - Other Interest Expense				-
(999) 432 - Allowances For Borrowed Funds				-
(999) SUBTOTAL				-
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income				-
(9999) 435 - Extraordinary Deductions				-
(9999) SUBTOTAL				-
TOTAL NON-OPERATING INCOME				-
NET INCOME				-

REDACTED

REDACTED

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED DECEMBER 31, 2011
 (Based on allocation factors developed for the 12 ME 12/31/2010)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ -	\$ -	1	58.96%	41.04%	\$ -
(20) 902 - Meter Reading Expense	-	-	2	63.35%	36.65%	\$ -
(20) 903 - Customer Records & Collection Expense	-	-	1	58.96%	41.04%	\$ -
(20) 905 - Misc. Customer Accounts Expense	-	-	1	58.96%	41.04%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ -	\$ -		58.96%	41.04%	\$ -
(21) 909 - Info & Instructional Advertising	-	-		58.96%	41.04%	\$ -
(21) 910 - Misc Cust Svc & Info Expense	-	-	1	58.96%	41.04%	\$ -
(21) 911 - Sales Supervision Exp	-	-	1	58.96%	41.04%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.96%	41.04%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.96%	41.04%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.96%	41.04%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ -	\$ -	4	66.51%	33.49%	\$ -
(23) 921 - Office Supplies and Expenses	-	-	4	66.51%	33.49%	\$ -
(23) 922 - Admin Expenses Transferred	-	-	4	66.51%	33.49%	\$ -
(23) 923 - Outside Services Employed	-	-	4	66.51%	33.49%	\$ -
(23) 924 - Property Insurance	-	-	3	60.89%	39.11%	\$ -
(23) 925 - Injuries & Damages	-	-	1	58.96%	41.04%	\$ -
(23) 926 - Emp Pension & Benefits	-	-	5	67.31%	32.69%	\$ -
(23) 928 - Regulatory Commission Expense	-	-	4	66.51%	33.49%	\$ -
(23) 9301 - Gen Advertising Exp	-	-	4	66.51%	33.49%	\$ -
(23) 9302 - Misc. General Expenses	-	-	4	66.51%	33.49%	\$ -
(23) 931 - Rents	-	-	4	66.51%	33.49%	\$ -
(23) 932 - Maint Of General Plant- Gas	-	-	4	66.51%	33.49%	\$ -
(23) 935 - Maint General Plant - Electric	-	-	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	-	-	4	66.51%	33.49%	\$ -
(24) 4031 - Depreciation Expense - FAS143	-	-	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	-	-	4	66.51%	33.49%	\$ -
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	66.51%	33.49%	\$ -
(25) 4111 - Accretion Exp - FAS143	-	-	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ -	\$ -	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	66.51%	33.49%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ -	\$ -				\$ -

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.96%	41.04%
2	Joint Meter Reading Customers	63.35%	36.65%
3	Non-Production Plant	60.89%	39.11%
4	4-Factor Allocator	66.51%	33.49%
5	Direct Labor	67.31%	32.69%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
December 31, 2011

ELECTRIC

Month Ended

<u>Customers</u>	<u>Variance from Prior Year</u>			
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	959,547	954,898	4,649	0.5%
Commercial - Firm	119,439	118,530	909	0.8%
Commercial Interruptible	171	176	(5)	(2.8%)
Industrial - Firm	3,618	3,633	(15)	(0.4%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,478	3,426	52	1.5%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,086,282	1,080,692	5,590	0.5%

Year-To-Date

<u>Customers</u>	<u>Variance from Prior Year</u>			
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	957,025	952,803	4,222	0.4%
Commercial - Firm	119,091	118,419	672	0.6%
Commercial Interruptible	175	176	(1)	(0.6%)
Industrial - Firm	3,629	3,656	(27)	(0.7%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,454	3,418	36	1.1%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,083,403	1,078,501	4,902	0.5%

Twelve Months Ended

<u>Customers</u>	<u>Variance from Prior Year</u>			
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	957,025	952,803	4,222	0.4%
Commercial - Firm	119,091	118,419	672	0.6%
Commercial Interruptible	175	176	(1)	(0.6%)
Industrial - Firm	3,629	3,656	(27)	(0.7%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,454	3,418	36	1.1%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,083,403	1,078,501	4,902	0.5%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
December 31, 2011

GAS

<u>Customers</u>	Month Ended		Variance from Prior Year	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	704,134	696,988	7,146	1.0%
Commercial - Firm	53,776	53,628	148	0.3%
Commercial Interruptible	330	353	(23)	(6.5%)
Industrial - Firm	2,461	2,480	(19)	(0.8%)
Industrial Interruptible	14	18	(4)	(22.2%)
Gas Transportation	180	169	11	6.5%
Total Number of Customers	760,895	753,636	7,259	1.0%

<u>Customers</u>	Year-To-Date		Variance from Prior Year	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	700,039	694,086	5,953	0.9%
Commercial - Firm	53,676	53,703	(27)	(0.1%)
Commercial Interruptible	341	363	(22)	(6.1%)
Industrial - Firm	2,465	2,489	(24)	(1.0%)
Industrial Interruptible	15	18	(3)	(16.7%)
Gas Transportation	175	152	23	15.1%
Total Number of Customers	756,711	750,811	5,900	0.8%

<u>Customers</u>	Twelve Months Ended		Variance from Prior Year	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	700,039	694,086	5,953	0.9%
Commercial - Firm	53,676	53,703	(27)	(0.1%)
Commercial Interruptible	341	363	(22)	(6.1%)
Industrial - Firm	2,465	2,489	(24)	(1.0%)
Industrial Interruptible	15	18	(3)	(16.7%)
Gas Transportation	175	152	23	15.1%
Total Number of Customers	756,711	750,811	5,900	0.8%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED NOVEMBER 30, 2011

(Based on allocation factors developed for the 12 ME 12/31/2010)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	-
4 - SALES TO OTHER UTILITIES	-	-	-
5 - OTHER OPERATING REVENUES	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-
13 - WHEELING	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	-
22 - CONSERVATION AMORTIZATION	-	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-
24 - DEPRECIATION	-	-	-
25 - AMORTIZATION	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-
28 - ASC 815	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -

REDACTED

REDACTED

REDACTED

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED NOVEMBER 30, 2011

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	-	-	-
4 - SALES TO OTHER UTILITIES	-	-	-	-	-
5 - OTHER OPERATING REVENUES	-	-	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ -	\$ -	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-	-	-
13 - WHEELING	-	-	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	-	-	-
22 - CONSERVATION AMORTIZATION	-	-	-	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-	-	-
24 - DEPRECIATION	-	-	-	-	-
25 - AMORTIZATION	-	-	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-	-	-
28 - ASC 815	-	-	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-	-	-
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
999 - INTEREST	-	-	-	-	-
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2011**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				-
(2) 442 - Electric Commercial & Industrial Sales				-
(2) 444 - Public Street & Highway Lighting				-
(2) 456 - Other Electric Revenues				-
(2) 456 - Other Electric Revenues - Unbilled				-
(2) 456 - Other Electric Revenues - Conservation				-
(2) 480 - Gas Residential Sales				-
(2) 481 - Gas Commercial & Industrial Sales				-
(2) 489 - Rev From Transportation Of Gas To Others				-
(2) SUBTOTAL				-
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale				-
(3) SUBTOTAL				-
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales				-
(4) 447 - Electric Sales For Resale - Purchases				-
(4) SUBTOTAL				-
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				-
(5) 450 - Forfeited Discounts				-
(5) 451 - Electric Misc Service Revenue				-
(5) 454 - Rent For Electric Property				-
(5) 456 - Other Electric Revenues				-
(5) 487 - Forfeited Discounts				-
(5) 488 - Gas Misc Service Revenues				-
(5) 4894 - Gas Revenues from Storing Gas of Others				-
(5) 493 - Rent From Gas Property				-
(5) 495 - Other Gas Revenues				-
(5) SUBTOTAL				-
(1) TOTAL OPERATING REVENUES				-
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel				-
(11) 547 - Other Power Generation Oper Fuel				-
(11) SUBTOTAL				-
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				-
(12) 557 - Other Power Supply Expense				-
(12) 804 - Natural Gas City Gate Purchases				-
(12) 805 - Other Gas Purchases				-
(12) 8051 - Purchased Gas Cost Adjustments				-
(12) 8081 - Gas Withdrawn From Storage				-
(12) 8082 - Gas Delivered To Storage				-
(12) SUBTOTAL				-
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others				-
(13) SUBTOTAL				-
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power				-
(14) SUBTOTAL				-
(10) TOTAL ENERGY COST				-
GROSS MARGIN				-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2011**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering				-
(17) 502 - Steam Oper Steam Expenses				-
(17) 505 - Steam Oper Electric Expense				-
(17) 506 - Steam Oper Misc Steam Power				-
(17) 507 - Steam Operations Rents				-
(17) 510 - Steam Maint Supv & Engineering				-
(17) 511 - Steam Maint Structures				-
(17) 512 - Steam Maint Boiler Plant				-
(17) 513 - Steam Maint Electric Plant				-
(17) 514 - Steam Maint Misc Steam Plant				-
(17) 535 - Hydro Oper Supv & Engineering				-
(17) 536 - Hydro Oper Water For Power				-
(17) 537 - Hydro Oper Hydraulic Expenses				-
(17) 538 - Hydro Oper Electric Expenses				-
(17) 539 - Hydro Oper Misc Hydraulic Exp				-
(17) 540 - Hydro Office Rents				-
(17) 541 - Hydro Maint Supv & Engineering				-
(17) 542 - Hydro Maint Structures				-
(17) 543 - Hydro Maint Res. Dams & Waterways				-
(17) 544 - Hydro Maint Electric Plant				-
(17) 545 - Hydro Maint Misc Hydraulic Plant				-
(17) 546 - Other Pwr Gen Oper Supv & Eng				-
(17) 548 - Other Power Gen Oper Gen Exp				-
(17) 549 - Other Power Gen Oper Misc				-
(17) 550 - Other Power Gen Oper Rents				-
(17) 551 - Other Power Gen Maint Supv & Eng				-
(17) 552 - Other Power Gen Maint Structures				-
(17) 553 - Other Power Gen Maint Gen & Elec				-
(17) 554 - Other Power Gen Maint Misc				-
(17) 556 - System Control & Load Dispatch				-
(17) 710 - Production Operations Supv & Engineering				-
(17) 717 - Liquefied Petroleum Gas Expenses				-
(17) 735 - Misc Gas Production Exp				-
(17) 741 - Production Plant Maint Structures				-
(17) 742 - Production Plant Maint Prod Equip				-
(17) 8072 - Purchased Gas Expenses				-
(17) 8074 - Purchased Gas Calculation Exp				-
(17) 812 - Gas Used For Other Utility Operations				-
(17) 813 - Other Gas Supply Expenses				-
(17) 814 - Undergrnd Strge - Operation Supv & Eng				-
(17) 815 - Undergrnd Strge - Oper Map & Records				-
(17) 816 - Undergrnd Strge - Oper Wells Expense				-
(17) 817 - Undergrnd Strge - Oper Lines Expense				-
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				-
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				-
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				-
(17) 821 - Undergrnd Strge - Oper Purification Exp				-
(17) 823 - Storage Gas Losses				-
(17) 824 - Undergrnd Strge - Oper Other Expenses				-
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				-
(17) 831 - Undergrnd Strge - Maint Structures				-
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				-
(17) 833 - Undergrnd Strge - Maint Of Lines				-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2011**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-			-
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-			-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-			-
(17) 837 - Undergrnd Strge-Maint Other Equipment	-			-
(17) 841 - Operating Labor & Expenses	-			-
(17) 8432 - Maint Struc & Impro	-			-
(17) 8433 - Maintenance of Gas Holders	-			-
(17) 8436 - Maintenance of Vaporizing Equipment	-			-
(17) 8438 - Maint Measure & Reg	-			-
(17) 8439 - Other Gas Maintenance	-			-
(17) SUBTOTAL	-			-
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	-			-
(18) 561 - Transmission Oper Load Dispatching	-			-
(18) 5611 - Transmission Oper Load Dispatching	-			-
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	-			-
(18) 5613 - Load Dispatch - Service and Scheduling	-			-
(18) 5615 - Reliability Planning & Standards	-			-
(18) 5616 - Transmission Svc Studies	-			-
(18) 5617 Gen Intercnct Studies	-			-
(18) 5618 - Reliability Planning	-			-
(18) 562 - Transmission Oper Station Expense	-			-
(18) 563 - Transmission Oper Overhead Line Exp	-			-
(18) 566 - Transmission Oper Misc	-			-
(18) 567 - Transmission Oper Rents	-			-
(18) 568 - Transmission Maint Supv & Eng	-			-
(18) 569 - Transmission Maint Structures	-			-
(18) 5691 - Transmission Computer Hardware Maint	-			-
(18) 5692 - Transmission Maint Structures	-			-
(18) 570 - Transmission Maint Station Equipment	-			-
(18) 571 - Transmission Maint Overhead Lines	-			-
(18) 572 - Transmission Maint Underground Lines	-			-
(18) 850 - Transmission Oper Supv & Engineering	-			-
(18) 856 - Transmission Oper Mains Expenses	-			-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-			-
(18) 862 - Transmission Maint Structures & Improvements	-			-
(18) 863 - Transmission Maint Supv & Eng	-			-
(18) 865 - Transmission Maint of measur & regul station equip	-			-
(18) 867 - Transmission Maint Other Equipment	-			-
(18) SUBTOTAL	-			-
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	-			-
(19) 581 - Distribution Oper Load Dispatching	-			-
(19) 582 - Distribution Oper Station Expenses	-			-
(19) 583 - Distribution Oper Overhead Line Exp	-			-
(19) 584 - Distribution Oper Underground Line Exp	-			-
(19) 585 - Distribution Oper St Lighting & Signal	-			-
(19) 586 - Distribution Oper Meter Expense	-			-
(19) 587 - Distribution Oper Cust Installation	-			-
(19) 588 - Distribution Oper Misc Dist Exp	-			-
(19) 589 - Distribution Oper Rents	-			-
(19) 590 - Distribution Maint Superv & Engineering	-			-
(19) 591 - Distribution Maint Structures	-			-
(19) 592 - Distribution Maint Station Equipment	-			-
(19) 593 - Distribution Maint Overhead Lines	-			-
(19) 594 - Distribution Maint Underground Lines	-			-
(19) 595 - Distribution Maint Line Transformers	-			-
(19) 596 - Distribution Maint St Lighting/Signal	-			-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2011**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
(19) 597 - Distribution Maint Meters				-
(19) 598 - Distribution Maint Misc Dist Plant				-
(19) 870 - Distribution Oper Supv & Engineering				-
(19) 871 - Distribution Oper Load Dispatching				-
(19) 874 - Distribution Oper Mains & Services Exp				-
(19) 875 - Distribution Oper Meas & Reg Sta Gen				-
(19) 876 - Distribution Oper Meas & Reg Sta Indus				-
(19) 878 - Distribution Oper Meter & House Reg				-
(19) 879 - Distribution Oper Customer Install Exp				-
(19) 880 - Distribution Oper Other Expense				-
(19) 881 - Distribution Oper Rents Expense				-
(19) 887 - Distribution Maint Mains				-
(19) 889 - Distribution Maint Meas & Reg Sta Gen				-
(19) 890 - Distribution Maint Meas & Reg Sta Ind				-
(19) 892 - Distribution Maint Services				-
(19) 893 - Distribution Maint Meters & House Reg				-
(19) 894 - Distribution Maint Other Equipment				-
(19) SUBTOTAL				-
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision				-
(20) 902 - Meter Reading Expense				-
(20) 903 - Customer Records & Collection Expense				-
(20) 904 - Uncollectible Accounts				-
(20) 905 - Misc. Customer Accounts Expense				-
(20) SUBTOTAL				-
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense				-
(21) 909 - Info & Instructional Advertising				-
(21) 910 - Misc Cust Svc & Info Expense				-
(21) 911 - Sales Supervision Exp				-
(21) 912 - Demonstration & Selling Expense				-
(21) 913 - Advertising Expenses				-
(21) 916 - Misc. Sales Expense				-
(21) SUBTOTAL				-
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense				-
(22) SUBTOTAL				-
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries				-
(23) 921 - Office Supplies and Expenses				-
(23) 922 - Admin Expenses Transferred				-
(23) 923 - Outside Services Employed				-
(23) 924 - Property Insurance				-
(23) 925 - Injuries & Damages				-
(23) 926 - Emp Pension & Benefits				-
(23) 928 - Regulatory Commission Expense				-
(23) 9301 - Gen Advertising Exp				-
(23) 9302 - Misc. General Expenses				-
(23) 931 - Rents				-
(23) 932 - Maint Of General Plant- Gas				-
(23) 935 - Maint General Plant - Electric				-
(23) SUBTOTAL				-
TOTAL OPERATING AND MAINTENANCE				
				-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2011**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense				-
(24) 4031 - Depreciation Expense - FAS143				-
(24) SUBTOTAL				-
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant				-
(25) 406 - Amortization Of Plant Acquisition Adj				-
(25) 4111 - Accretion Exp - FAS143				-
(25) SUBTOTAL				-
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses				-
(26) SUBTOTAL				-
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits				-
(27) 4074 - Regulatory Credits				-
(27) 4116 - Gains From Disposition Of Utility Plant				-
(27) 4117 - Losses From Disposition Of Utility Plant				-
(27) 4118 - Gains From Disposition Of Allowances				-
(27) 414 - Other Utility Operating Income				-
(27) SUBTOTAL				-
28 - ASC 815				
(28) 421 - FAS 133 Gain				-
(28) 4265 - FAS 133 Loss				-
(28) SUBTOTAL				-
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION				-
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income				-
(29) SUBTOTAL				-
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes				-
(30) 4091 - Montana Corp license Tax				-
(30) 4091 - Fit-Util Oper Income				-
(30) SUBTOTAL				-
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income				-
(31) 4111 - Def Fit-Cr - Util Oper Income				-
(31) 4114 - Inv Tax Cr Adj-Util Operations				-
(31) SUBTOTAL				-
NET OPERATING INCOME				-
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income				-
(99) 4092 - Fit - Other Income				-
(99) 4102 - Def Fit - Other Income				-
(99) 4112 - Provision for Deferred FIT - Credit & Other Income				-
(99) 415 - Revenues From Merchandising And Jobbing				-
(99) 416 - Expenses Of Merchandising And Jobbing				-
(99) 417 - Revenues From Non-Utility Operations				-
(99) 4171 - Merger Related Costs				-
(99) 4171 - Expenses of Non-Utility Operations				-
(99) 418 - Nonoperating Rental Income				-
(99) 4181 - Equity in Earnings of Subsidiaries				-
(99) 419 - Interest And Dividend Income				-
(99) 4191 - Allowance For Other Funds Used During Construction				-
(99) 421 - Misc. Non-Operating Income				-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2011**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
(99) 4211 - Gain On Disposition Of Property				-
(99) 4212 - Loss On Disposition Of Property				-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				-
(99) 4214 - Misc. Non-Op Income - AFUCE				-
(99) 425 - Miscellaneous Amortization				-
(99) 4261 - Donations				-
(99) 4262 - Life Insurance				-
(99) 4263 - Penalties				-
(99) 4264 - Expenses For Civic & Political Activities				-
(99) 4265 - Other Deductions				-
(99) SUBTOTAL				-
999 - INTEREST				
(999) 427 - Interest On Long Term Debt				-
(999) 4271 - Interest on Preferred Stock				-
(999) 428 - Amortization Of Debt Discount & Expenses				-
(999) 4281 - Amortization Of Loss On Required Debt				-
(999) 429 - Amortization Of Premium On Debt-Cr				-
(999) 4291 - Amortization Gain On Reacquired Debt				-
(999) 430 - Int on Debt to Assoc. Companies				-
(999) 431 - Other Interest Expense				-
(999) 432 - Allowances For Borrowed Funds				-
(999) SUBTOTAL				-
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income				-
(9999) 435 - Extraordinary Deductions				-
(9999) SUBTOTAL				-
TOTAL NON-OPERATING INCOME				-
NET INCOME				-

REDACTED

REDACTED

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED NOVEMBER 30, 2011
(Based on allocation factors developed for the 12 ME 12/31/2010)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ -	\$ -	1	58.96%	41.04%	\$ -
(20) 902 - Meter Reading Expense	0	0	2	63.35%	36.65%	\$ -
(20) 903 - Customer Records & Collection Expense	0	0	1	58.96%	41.04%	\$ -
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.96%	41.04%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ -	\$ -	1	58.96%	41.04%	\$ -
(21) 909 - Info & Instructional Advertising	0	0	1	58.96%	41.04%	\$ -
(21) 910 - Misc Cust Svc & Info Expense	0	0	1	58.96%	41.04%	\$ -
(21) 911 - Sales Supervision Exp	0	0	1	58.96%	41.04%	\$ -
(21) 912 - Demonstration & Selling Expense	0	0	1	58.96%	41.04%	\$ -
(21) 913 - Advertising Expense	0	0	1	58.96%	41.04%	\$ -
(21) 916 - Misc. Sales Expense	0	0	1	58.96%	41.04%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ -	\$ -	4	66.51%	33.49%	\$ -
(23) 921 - Office Supplies and Expenses	0	0	4	66.51%	33.49%	\$ -
(23) 922 - Admin Expenses Transferred	0	0	4	66.51%	33.49%	\$ -
(23) 923 - Outside Services Employed	0	0	4	66.51%	33.49%	\$ -
(23) 924 - Property Insurance	0	0	3	60.89%	39.11%	\$ -
(23) 925 - Injuries & Damages	0	0	1	58.96%	41.04%	\$ -
(23) 926 - Emp Pension & Benefits	0	0	5	67.31%	32.69%	\$ -
(23) 928 - Regulatory Commission Expense	0	0	4	66.51%	33.49%	\$ -
(23) 9301 - Gen Advertising Exp	0	0	4	66.51%	33.49%	\$ -
(23) 9302 - Misc. General Expenses	0	0	4	66.51%	33.49%	\$ -
(23) 931 - Rents	0	0	4	66.51%	33.49%	\$ -
(23) 932 - Maint Of General Plant- Gas	0	0	4	66.51%	33.49%	\$ -
(23) 935 - Maint General Plant - Electric	0	0	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	-	-	4	66.51%	33.49%	\$ -
(24) 4031 - Depreciation Expense - FAS143	-	-	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	-	-	4	66.51%	33.49%	\$ -
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	66.51%	33.49%	\$ -
(25) 4111 - Accretion Exp - FAS143	-	-	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ -	\$ -	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	66.51%	33.49%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	0	0	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ -	\$ -				\$ -

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.96%	41.04%
2	Joint Meter Reading Customers	63.35%	36.65%
3	Non-Production Plant	60.89%	39.11%
4	4-Factor Allocator	66.51%	33.49%
5	Direct Labor	67.31%	32.69%

Common by Account

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
November 30, 2011

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	958,727	954,544	4,183	0.4%
Commercial - Firm	119,446	118,450	996	0.8%
Commercial Interruptible	172	176	(4)	(2.3%)
Industrial - Firm	3,613	3,635	(22)	(0.6%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,480	3,421	59	1.7%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,085,467	1,080,255	5,212	0.5%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	956,795	952,612	4,183	0.4%
Commercial - Firm	119,059	118,409	650	0.5%
Commercial Interruptible	175	176	(1)	(0.6%)
Industrial - Firm	3,629	3,658	(29)	(0.8%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,452	3,417	35	1.0%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,083,139	1,078,301	4,838	0.4%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	956,637	952,385	4,252	0.4%
Commercial - Firm	119,015	118,395	620	0.5%
Commercial Interruptible	175	176	(1)	(0.6%)
Industrial - Firm	3,630	3,659	(29)	(0.8%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,450	3,416	34	1.0%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,082,936	1,078,060	4,876	0.5%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
November 30, 2011

GAS

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	702,529	695,672	6,857	1.0%
Commercial - Firm	53,672	53,462	210	0.4%
Commercial Interruptible	334	353	(19)	(5.4%)
Industrial - Firm	2,449	2,470	(21)	(0.9%)
Industrial Interruptible	14	18	(4)	(22.2%)
Gas Transportation	181	159	22	13.8%
Total Number of Customers	759,179	752,134	7,045	0.9%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	699,667	693,822	5,845	0.8%
Commercial - Firm	53,667	53,710	(43)	(0.1%)
Commercial Interruptible	342	364	(22)	(6.0%)
Industrial - Firm	2,465	2,490	(25)	(1.0%)
Industrial Interruptible	15	18	(3)	(16.7%)
Gas Transportation	174	151	23	15.2%
Total Number of Customers	756,330	750,555	5,775	0.8%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	699,444	693,658	5,786	0.8%
Commercial - Firm	53,664	53,730	(66)	(0.1%)
Commercial Interruptible	343	364	(21)	(5.8%)
Industrial - Firm	2,466	2,492	(26)	(1.0%)
Industrial Interruptible	15	19	(4)	(21.1%)
Gas Transportation	174	151	23	15.2%
Total Number of Customers	756,106	750,414	5,692	0.8%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED OCTOBER 30, 2011

(Based on allocation factors developed for the 12 ME 12/31/2010)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	-
4 - SALES TO OTHER UTILITIES	-	-	-
5 - OTHER OPERATING REVENUES	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	-
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-
13 - WHEELING	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	-
22 - CONSERVATION AMORTIZATION	-	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-
24 - DEPRECIATION	-	-	-
25 - AMORTIZATION	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-
28 - ASC 815	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED OCTOBER 30, 2011

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ -	\$ -	\$ -	\$ -	\$ -
3 - SALES FOR RESALE-FIRM	-	-	-	-	-
4 - SALES TO OTHER UTILITIES	-	-	-	-	-
5 - OTHER OPERATING REVENUES	-	-	-	-	-
6 - TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ -	\$ -	\$ -	\$ -	\$ -
12 - PURCHASED AND INTERCHANGED	-	-	-	-	-
13 - WHEELING	-	-	-	-	-
14 - RESIDENTIAL EXCHANGE	-	-	-	-	-
15 - TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
18 - TRANSMISSION EXPENSE	-	-	-	-	-
19 - DISTRIBUTION EXPENSE	-	-	-	-	-
20 - CUSTOMER ACCTS EXPENSES	-	-	-	-	-
21 - CUSTOMER SERVICE EXPENSES	-	-	-	-	-
22 - CONSERVATION AMORTIZATION	-	-	-	-	-
23 - ADMIN & GENERAL EXPENSE	-	-	-	-	-
24 - DEPRECIATION	-	-	-	-	-
25 - AMORTIZATION	-	-	-	-	-
26 - AMORTIZ OF PROPERTY LOSS	-	-	-	-	-
27 - OTHER OPERATING EXPENSES	-	-	-	-	-
28 - ASC 815	-	-	-	-	-
29 - TAXES OTHER THAN INCOME TAXES	-	-	-	-	-
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	-	-	-	-	-
32 - TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
999 - INTEREST	-	-	-	-	-
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 30, 2011**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				-
(2) 442 - Electric Commercial & Industrial Sales				-
(2) 444 - Public Street & Highway Lighting				-
(2) 456 - Other Electric Revenues				-
(2) 456 - Other Electric Revenues - Unbilled				-
(2) 456 - Other Electric Revenues - Conservation				-
(2) 480 - Gas Residential Sales				-
(2) 481 - Gas Commercial & Industrial Sales				-
(2) 489 - Rev From Transportation Of Gas To Others				-
(2) SUBTOTAL				-
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale				-
(3) SUBTOTAL				-
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales				-
(4) 447 - Electric Sales For Resale - Purchases				-
(4) SUBTOTAL				-
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				-
(5) 450 - Forfeited Discounts				-
(5) 451 - Electric Misc Service Revenue				-
(5) 454 - Rent For Electric Property				-
(5) 456 - Other Electric Revenues				-
(5) 487 - Forfeited Discounts				-
(5) 488 - Gas Misc Service Revenues				-
(5) 4894 - Gas Revenues from Storing Gas of Others				-
(5) 493 - Rent From Gas Property				-
(5) 495 - Other Gas Revenues				-
(5) SUBTOTAL				-
(1) TOTAL OPERATING REVENUES				-
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel				-
(11) 547 - Other Power Generation Oper Fuel				-
(11) SUBTOTAL				-
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				-
(12) 557 - Other Power Supply Expense				-
(12) 804 - Natural Gas City Gate Purchases				-
(12) 805 - Other Gas Purchases				-
(12) 8051 - Purchased Gas Cost Adjustments				-
(12) 8081 - Gas Withdrawn From Storage				-
(12) 8082 - Gas Delivered To Storage				-
(12) SUBTOTAL				-
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others				-
(13) SUBTOTAL				-
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power				-
(14) SUBTOTAL				-
(10) TOTAL ENERGY COST				-
GROSS MARGIN				-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 30, 2011**

Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering				-
(17) 502 - Steam Oper Steam Expenses				-
(17) 505 - Steam Oper Electric Expense				-
(17) 506 - Steam Oper Misc Steam Power				-
(17) 507 - Steam Operations Rents				-
(17) 510 - Steam Maint Supv & Engineering				-
(17) 511 - Steam Maint Structures				-
(17) 512 - Steam Maint Boiler Plant				-
(17) 513 - Steam Maint Electric Plant				-
(17) 514 - Steam Maint Misc Steam Plant				-
(17) 535 - Hydro Oper Supv & Engineering				-
(17) 536 - Hydro Oper Water For Power				-
(17) 537 - Hydro Oper Hydraulic Expenses				-
(17) 538 - Hydro Oper Electric Expenses				-
(17) 539 - Hydro Oper Misc Hydraulic Exp				-
(17) 540 - Hydro Office Rents				-
(17) 541 - Hydro Maint Supv & Engineering				-
(17) 542 - Hydro Maint Structures				-
(17) 543 - Hydro Maint Res. Dams & Waterways				-
(17) 544 - Hydro Maint Electric Plant				-
(17) 545 - Hydro Maint Misc Hydraulic Plant				-
(17) 546 - Other Pwr Gen Oper Supv & Eng				-
(17) 548 - Other Power Gen Oper Gen Exp				-
(17) 549 - Other Power Gen Oper Misc				-
(17) 550 - Other Power Gen Oper Rents				-
(17) 551 - Other Power Gen Maint Supv & Eng				-
(17) 552 - Other Power Gen Maint Structures				-
(17) 553 - Other Power Gen Maint Gen & Elec				-
(17) 554 - Other Power Gen Maint Misc				-
(17) 556 - System Control & Load Dispatch				-
(17) 710 - Production Operations Supv & Engineering				-
(17) 717 - Liquefied Petroleum Gas Expenses				-
(17) 735 - Misc Gas Production Exp				-
(17) 741 - Production Plant Maint Structures				-
(17) 742 - Production Plant Maint Prod Equip				-
(17) 8072 - Purchased Gas Expenses				-
(17) 8074 - Purchased Gas Calculation Exp				-
(17) 812 - Gas Used For Other Utility Operations				-
(17) 813 - Other Gas Supply Expenses				-
(17) 814 - Undergrnd Strge - Operation Supv & Eng				-
(17) 815 - Undergrnd Strge - Oper Map & Records				-
(17) 816 - Undergrnd Strge - Oper Wells Expense				-
(17) 817 - Undergrnd Strge - Oper Lines Expense				-
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				-
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				-
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				-
(17) 821 - Undergrnd Strge - Oper Purification Exp				-
(17) 823 - Storage Gas Losses				-
(17) 824 - Undergrnd Strge - Oper Other Expenses				-
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				-
(17) 831 - Undergrnd Strge - Maint Structures				-
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				-
(17) 833 - Undergrnd Strge - Maint Of Lines				-
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip				-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 30, 2011**

Account Description	Electric	Gas	Common	Total
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E				-
(17) 836 - Undergrnd Strge - Maint Purification Equip				-
(17) 837 - Undergrnd Strge-Maint Other Equipment				-
(17) 841 - Operating Labor & Expenses				-
(17) 8432 - Maint Struc & Impro				-
(17) 8433 - Maintenance of Gas Holders				-
(17) 8436 - Maintenance of Vaporizing Equipment				-
(17) 8438 - Maint Measure & Reg				-
(17) 8439 - Other Gas Maintenance				-
(17) SUBTOTAL				-
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering				-
(18) 561 - Transmission Oper Load Dispatching				-
(18) 5611 - Transmission Oper Load Dispatching				-
(18) 5612 - Load Dispatch - Monitor & Oper Trans System				-
(18) 5613 - Load Dispatch - Service and Scheduling				-
(18) 5615 - Reliability Planning & Standards				-
(18) 5616 - Transmission Svc Studies				-
(18) 5617 - Gen Intercnct Studies				-
(18) 5618 - Reliability Planning				-
(18) 562 - Transmission Oper Station Expense				-
(18) 563 - Transmission Oper Overhead Line Exp				-
(18) 566 - Transmission Oper Misc				-
(18) 567 - Transmission Oper Rents				-
(18) 568 - Transmission Maint Supv & Eng				-
(18) 569 - Transmission Maint Structures				-
(18) 5691 - Transmission Computer Hardware Maint				-
(18) 5692 - Transmission Maint Structures				-
(18) 570 - Transmission Maint Station Equipment				-
(18) 571 - Transmission Maint Overhead Lines				-
(18) 572 - Transmission Maint Underground Lines				-
(18) 850 - Transmission Oper Supv & Engineering				-
(18) 856 - Transmission Oper Mains Expenses				-
(18) 857 - Transmission Oper Meas & Reg Sta Exp				-
(18) 862 - Transmission Maint Structures & Improvements				-
(18) 863 - Transmission Maint Supv & Eng				-
(18) 865 - Transmission Maint of measur & regul station equip				-
(18) 867 - Transmission Maint Other Equipment				-
(18) SUBTOTAL				-
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering				-
(19) 581 - Distribution Oper Load Dispatching				-
(19) 582 - Distribution Oper Station Expenses				-
(19) 583 - Distribution Oper Overhead Line Exp				-
(19) 584 - Distribution Oper Underground Line Exp				-
(19) 585 - Distribution Oper St Lighting & Signal				-
(19) 586 - Distribution Oper Meter Expense				-
(19) 587 - Distribution Oper Cust Installation				-
(19) 588 - Distribution Oper Misc Dist Exp				-
(19) 589 - Distribution Oper Rents				-
(19) 590 - Distribution Maint Superv & Engineering				-
(19) 591 - Distribution Maint Structures				-
(19) 592 - Distribution Maint Station Equipment				-
(19) 593 - Distribution Maint Overhead Lines				-
(19) 594 - Distribution Maint Underground Lines				-
(19) 595 - Distribution Maint Line Transformers				-
(19) 596 - Distribution Maint St Lighting/Signal				-
(19) 597 - Distribution Maint Meters				-
(19) 598 - Distribution Maint Misc Dist Plant				-

REDACTED

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 30, 2011**

Account Description	Electric	Gas	Common	Total
(19) 870 - Distribution Oper Supv & Engineering				-
(19) 871 - Distribution Oper Load Dispatching				-
(19) 874 - Distribution Oper Mains & Services Exp				-
(19) 875 - Distribution Oper Meas & Reg Sta Gen				-
(19) 876 - Distribution Oper Meas & Reg Sta Indus				-
(19) 878 - Distribution Oper Meter & House Reg				-
(19) 879 - Distribution Oper Customer Install Exp				-
(19) 880 - Distribution Oper Other Expense				-
(19) 881 - Distribution Oper Rents Expense				-
(19) 887 - Distribution Maint Mains				-
(19) 889 - Distribution Maint Meas & Reg Sta Gen				-
(19) 890 - Distribution Maint Meas & Reg Sta Ind				-
(19) 892 - Distribution Maint Services				-
(19) 893 - Distribution Maint Meters & House Reg				-
(19) 894 - Distribution Maint Other Equipment				-
(19) SUBTOTAL				-
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision				-
(20) 902 - Meter Reading Expense				-
(20) 903 - Customer Records & Collection Expense				-
(20) 904 - Uncollectible Accounts				-
(20) 905 - Misc. Customer Accounts Expense				-
(20) SUBTOTAL				-
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense				-
(21) 909 - Info & Instructional Advertising				-
(21) 910 - Misc Cust Svc & Info Expense				-
(21) 911 - Sales Supervision Exp				-
(21) 912 - Demonstration & Selling Expense				-
(21) 913 - Advertising Expenses				-
(21) 916 - Misc. Sales Expense				-
(21) SUBTOTAL				-
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense				-
(22) SUBTOTAL				-
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries				-
(23) 921 - Office Supplies and Expenses				-
(23) 922 - Admin Expenses Transferred				-
(23) 923 - Outside Services Employed				-
(23) 924 - Property Insurance				-
(23) 925 - Injuries & Damages				-
(23) 926 - Emp Pension & Benefits				-
(23) 928 - Regulatory Commission Expense				-
(23) 9301 - Gen Advertising Exp				-
(23) 9302 - Misc. General Expenses				-
(23) 931 - Rents				-
(23) 932 - Maint Of General Plant- Gas				-
(23) 935 - Maint General Plant - Electric				-
(23) SUBTOTAL				-
TOTAL OPERATING AND MAINTENANCE				-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 30, 2011**

Account Description	Electric	Gas	Common	Total
DEPRECIATION, DEPLETION AND AMORTIZATION				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense				-
(24) 4031 - Depreciation Expense - FAS143				-
(24) SUBTOTAL				-
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant				-
(25) 406 - Amortization Of Plant Acquisition Adj				-
(25) 4111 - Accretion Exp - FAS143				-
(25) SUBTOTAL				-
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses				-
(26) SUBTOTAL				-
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits				-
(27) 4074 - Regulatory Credits				-
(27) 4116 - Gains From Disposition Of Utility Plant				-
(27) 4117 - Losses From Disposition Of Utility Plant				-
(27) 4118 - Gains From Disposition Of Allowances				-
(27) 414 - Other Utility Operating Income				-
(27) SUBTOTAL				-
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain				-
(28) 4265 - FAS 133 Loss				-
(28) SUBTOTAL				-
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION				-
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income				-
(29) SUBTOTAL				-
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes				-
(30) 4091 - Montana Corp license Tax				-
(30) 4091 - Fit-Util Oper Income				-
(30) SUBTOTAL				-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income				-
(31) 4111 - Def Fit-Cr - Util Oper Income				-
(31) 4114 - Inv Tax Cr Adj-Util Operations				-
(31) SUBTOTAL				-
NET OPERATING INCOME				-
NON-OPERATING INCOME				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income				-
(99) 4092 - Fit - Other Income				-
(99) 4102 - Def Fit - Other Income				-
(99) 4112 - Provision for Deferred FIT - Credit & Other Income				-
(99) 415 - Revenues From Merchandising And Jobbing				-
(99) 416 - Expenses Of Merchandising And Jobbing				-
(99) 417 - Revenues From Non-Utility Operations				-
(99) 4171 - Merger Related Costs				-
(99) 4171 - Expenses of Non-Utility Operations				-
(99) 418 - Nonoperating Rental Income				-
(99) 4181 - Equity in Earnings of Subsidiaries				-
(99) 419 - Interest And Dividend Income				-
(99) 4191 - Allowance For Other Funds Used During Construction				-
(99) 421 - Misc. Non-Operating Income				-
(99) 4211 - Gain On Disposition Of Property				-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 30, 2011**

Account Description	Electric	Gas	Common	Total
(99) 4212 - Loss On Disposition Of Property				-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				-
(99) 4214 - Misc. Non-Op Income - AFUCE				-
(99) 425 - Miscellaneous Amortization				-
(99) 4261 - Donations				-
(99) 4262 - Life Insurance				-
(99) 4263 - Penalties				-
(99) 4264 - Expenses For Civic & Political Activities				-
(99) 4265 - Other Deductions				-
(99) SUBTOTAL				-
999 - INTEREST				
(999) 427 - Interest On Long Term Debt				-
(999) 4271 - Interest on Preferred Stock				-
(999) 428 - Amortization Of Debt Discount & Expenses				-
(999) 4281 - Amortization Of Loss On Required Debt				-
(999) 429 - Amortization Of Premium On Debt-Cr				-
(999) 4291 - Amortization Gain On Reacquired Debt				-
(999) 430 - Int on Debt to Assoc. Companies				-
(999) 431 - Other Interest Expense				-
(999) 432 - Allowances For Borrowed Funds				-
(999) SUBTOTAL				-
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income				-
(9999) 435 - Extraordinary Deductions				-
(9999) SUBTOTAL				-
TOTAL NON-OPERATING INCOME				-
NET INCOME				-

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED OCTOBER 30, 2011
(Based on allocation factors developed for the 12 ME 12/31/2010)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ -	\$ -	1	58.96%	41.04%	\$ -
(20) 902 - Meter Reading Expense	0	0	2	63.35%	36.65%	\$ -
(20) 903 - Customer Records & Collection Expense	0	0	1	58.96%	41.04%	\$ -
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.96%	41.04%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ -	\$ -	1	58.96%	41.04%	\$ -
(21) 909 - Info & Instructional Advertising	0	0	1	58.96%	41.04%	\$ -
(21) 910 - Misc Cust Svc & Info Expense	0	0	1	58.96%	41.04%	\$ -
(21) 911 - Sales Supervision Exp	0	0	1	58.96%	41.04%	\$ -
(21) 912 - Demonstration & Selling Expense	0	0	1	58.96%	41.04%	\$ -
(21) 913 - Advertising Expense	0	0	1	58.96%	41.04%	\$ -
(21) 916 - Misc. Sales Expense	0	0	1	58.96%	41.04%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ -	\$ -	4	66.51%	33.49%	\$ -
(23) 921 - Office Supplies and Expenses	0	0	4	66.51%	33.49%	\$ -
(23) 922 - Admin Expenses Transferred	0	0	4	66.51%	33.49%	\$ -
(23) 923 - Outside Services Employed	0	0	4	66.51%	33.49%	\$ -
(23) 924 - Property Insurance	0	0	3	60.89%	39.11%	\$ -
(23) 925 - Injuries & Damages	0	0	1	58.96%	41.04%	\$ -
(23) 926 - Emp Pension & Benefits	0	0	5	67.31%	32.69%	\$ -
(23) 928 - Regulatory Commission Expense	0	0	4	66.51%	33.49%	\$ -
(23) 9301 - Gen Advertising Exp	0	0	4	66.51%	33.49%	\$ -
(23) 9302 - Misc. General Expenses	0	0	4	66.51%	33.49%	\$ -
(23) 931 - Rents	0	0	4	66.51%	33.49%	\$ -
(23) 932 - Maint Of General Plant- Gas	0	0	4	66.51%	33.49%	\$ -
(23) 935 - Maint General Plant - Electric	0	0	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	-	-	4	66.51%	33.49%	\$ -
(24) 4031 - Depreciation Expense - FAS143	-	-	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	-	-	4	66.51%	33.49%	\$ -
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	66.51%	33.49%	\$ -
(25) 4111 - Accretion Exp - FAS143	-	-	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ -	\$ -	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	66.51%	33.49%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	0	0	4	66.51%	33.49%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ -	\$ -				\$ -

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.96%	41.04%
2	Joint Meter Reading Customers	63.35%	36.65%
3	Non-Production Plant	60.89%	39.11%
4	4-Factor Allocator	66.51%	33.49%
5	Direct Labor	67.31%	32.69%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
October 31, 2011

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	957,877	953,912	3,965	0.4%
Commercial - Firm	119,355	118,493	862	0.7%
Commercial Interruptible	172	176	(4)	(2.3%)
Industrial - Firm	3,617	3,643	(26)	(0.7%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,473	3,421	52	1.5%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,084,523	1,079,674	4,849	0.4%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	956,602	952,419	4,183	0.4%
Commercial - Firm	119,020	118,405	615	0.5%
Commercial Interruptible	175	176	(1)	(0.6%)
Industrial - Firm	3,631	3,660	(29)	(0.8%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,449	3,417	32	0.9%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,082,906	1,078,106	4,800	0.4%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	956,289	951,919	4,370	0.5%
Commercial - Firm	118,932	118,364	568	0.5%
Commercial Interruptible	175	176	(1)	(0.6%)
Industrial - Firm	3,632	3,662	(30)	(0.8%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,445	3,415	30	0.9%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,082,502	1,077,565	4,937	0.5%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
October 31, 2011

GAS

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	700,712	694,123	6,589	0.9%
Commercial - Firm	53,466	53,326	140	0.3%
Commercial Interruptible	336	355	(19)	(5.4%)
Industrial - Firm	2,447	2,469	(22)	(0.9%)
Industrial Interruptible	14	18	(4)	(22.2%)
Gas Transportation	178	152	26	17.1%
Total Number of Customers	757,153	750,443	6,710	0.9%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	699,381	693,637	5,744	0.8%
Commercial - Firm	53,666	53,735	(69)	(0.1%)
Commercial Interruptible	342	365	(23)	(6.3%)
Industrial - Firm	2,466	2,492	(26)	(1.0%)
Industrial Interruptible	15	19	(4)	(21.1%)
Gas Transportation	174	150	24	16.0%
Total Number of Customers	756,044	750,398	5,646	0.8%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	698,872	693,240	5,632	0.8%
Commercial - Firm	53,646	53,761	(115)	(0.2%)
Commercial Interruptible	344	366	(22)	(6.0%)
Industrial - Firm	2,468	2,495	(27)	(1.1%)
Industrial Interruptible	16	19	(3)	(15.8%)
Gas Transportation	172	150	22	14.7%
Total Number of Customers	755,518	750,031	5,487	0.7%