REDACTED PUBLIC VERSION

Revenues

Bus Plan Revenue CO

Customer Refunds

Interest Income

Consulting Income

CABS Revenue

Tax Adjustments- Vendor Crdts

Wholesale income

Wholesale Agent commission

Wholesale 800 Commissions

Sale of Asset

Total Revenues

Cost of Sales

Operation- AT&T SS7

Qwest line billing Wholesale

Qwest COLO Unep

Qwest UT Unep

Long Distance COGS-TMC

Network Facility Qwest

Hosted Internet Site

Internet Dial Up Service

Operations-Resp Org Srvcs

DSL Service

Simple Signal-VOIP Expense/NGT

Equip for Customers

Retail - Voice Conct

Voicemail- Multilink

Operations Cnfrncing Cost

Simple Signal Pass thru expen

Operations Collo

Termination -IP/KWK

Operations- COGS- USCOLO

Termination- XO Comm

Termination- Intelepeer

Termination- Comtel/Excel

Termination- Broadvox

Termination-FederalNet

Termination- Bluemile

Local Number Port Neustar

Termination- XSI

Termination- Transcom Enhanced

Termination- 800 Expense

Termination-Level 3

Termination-Ibasis

Termination- JTRK

Termination- Global Cross

Termination- CommPrtnrs

Termination Qwest

Termination-PaeTec/McLeod

Operation COGS- Neustar-LNP



2010 Total



REDACTED PUBLIC VERSION

Termination- Next Comm

Termination- TaTa

Termination- First Comm/XSI

Termination - Vinculum

Termination- Televergence

Termination- Pac West

Termination - Sip Interchange

Termination- Mangrove/Teleris

Operations -COGS- TelX

Termination- Hypercube

Termination-Symbio

Termination- Arbinet

Termination- Widevoice

Operations-Telcordia

Termination- RNK

Termination- BackBone Comm

Termination- KDDI Global

Termination-Internap

Termination- 01 Communications

Termination- Rapid Target

Termination- IKN Inc

Termination-Pamtel

Termination- 360 Network

Termination-Onvoy

Termination- Zone

Termination AT&T

Termination-Vocati

Termination- Endstream

Termination- Varinet

Termination- United Gatewy

Termination- Telecom 1

Termination One Communications

Termination- Aretta

Termination- Dash

Termination- PCCW Global

Termination Cost- Speedflow

Termination Cost- Amer Voip

Termination - Aretta

Termination- Neutral Tandem

Termination VoipX

Termination- Comnet

Termination - ANI Networks

Termination-Pacific Telecom

Total Cost of Sales

Gross Profit

Expenses

Office -Auto Expenses





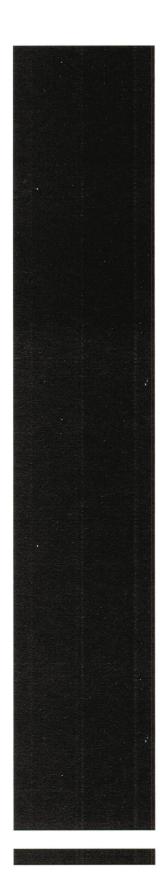


REDACTED PUBLIC VERSION

Office -Auto Exp - Wholesale Office -Auto Exp- Rental Marketing-Advertising Expense Marketing- Web Expense Marketing- Mrktg Expense Agent- W/S Agent Commiss Office -Bank Charges Office -Bank Card Charges T&E -Dues and Subscriptions T&E-Entertain Exp- Wholesale Office -Equip Rental Employee Benefits Wholesale Office -Insurance- Liability Office -Insurance Auto Employee -Insurance- Life Office- Internet Expense Interest Expense Investor Interest Expense Office- Fee/Fin Chrg/Srvc Chrg Office -License & Registration Office -Lease Expense- Equip Labor Expense- 1099 Prof fee Labor Computer Progra Office -Maintenance and Repair Operations Maint & Repair Office - Miscellaneous Office Supplies Office supplies-Wholesale Office -Profesnl -Accounting Office -Professnl -Bookkeeping Retail -Professnl- Billing Pla Operations-Bill Platforn W/S Prof Fees - Verisign/Paypal CC Employee- Fees- PEO/Payroll Employee-Fees-PEO/Payroll Operations- Cust Svc Call Cntr Professional Fees-Mail House Office -Postage/Ship/Delivery **Prof Fees- Collections** Professional Fees-Transworld Employee -Pyrl Exp Wholesale Employee -Pyrl taxes Wholesale Office -Rent Office Tax Compl/Regis/Filings Office -Tax Payments Office -Telephone Office -Telephone-Wireless T&E -Travel Exp -Wholesale **Employee Training Expense** Depreciation Expense

Total Expenses

Net Income



Impact Telecom, Inc. Balance Sheet December 31, 2010

REDACTED PUBLIC COPY

ASSETS Current Assets Checking Account Community Bnk First Commercial Bank Escrow Sweep Account Money Market Acct Community Accounts Receivable Simple Signal A/R Deposit - Rent Total Current Assets Property and Equipment Furniture and Fixtures Equipment Telecom Switch Computers and Printers Software Accumulated Depreciation-Furn Accumulated Depreciation-Compu Accumulated Depreciation- Soft Accum Depreciation Equipment Accum Depreciation Switch Total Property and Equipment Other Assets Total Other Assets Total Assets LIABILITIES AND CAPITAL Current Liabilities Accounts Payable Sales Tax payable Line of Credit Total Current Liabilities Long-Term Liabilities Investor Loan- Wm Beaty Andrew John Thelen note pybl Melinda Davidson note pybl Elizabeth Ohringer Note Payabl Brenda Wolfe Note Payable David Hurtado note payable Robert Rauscher Note Payable Total Long-Term Liabilities Total Liabilities Capital Paid in Capital Retained Earnings Net Income Total Capital Total Liabilities & Capital