

**PUGET SOUND ENERGY
BALANCE SHEET**

CONFIDENTIAL
per WAC 480-07-160

FERC Account and Description	Oct 2010	Nov 2010	Dec 2010
***Accounts Receivable			
141 Notes Receivable			
142 Customer Accounts Receivable			
143 Other Accounts Receivable			
146 Accounts Receiv.from Assoc. Companies			
171 Interest and Dividends Receivable			
173 Accrued Utility Revenues			
185 Temporary Facilities			
191 Unrecovered Purchased Gas Costs			
***Total Accounts Receivable			
***Allowance for Doubtful Accounts			
144 - Accumulated provision for uncollectible account credit			
***Less: Allowance for Doubtful Accounts			
***Materials and Supplies			
151 Fuel Stock			
154 Plant Materials and Operating Supplies			
163 Stores Expense Undistributed			
164.1 Gas Stored - Current			
164.2 Liquefied Natural Gas Stored			
***Total Materials and Supplies			
***Unrealized Gain-Derivative Instrumnts (ST)			
175 Invest in Derivative Instrumnts -Opt ST			
176 Invest in Derivative Instrumnts-Gain ST			
***Unrealized Gain on Derivatives (ST)			
***Prepayments and Other Current Assets			
165 Prepayments			
174 Misc.Current and Accrued Assets			
186 Miscellaneous Deferred Debits			
***Total Prepayments & Othr.Curr.Assets			
Current Deferred Taxes			
Total Current Deferred Taxes			
**TOTAL CURRENT ASSETS			
**LONG-TERM ASSETS			
165 Long-Term Prepaid			
175 Invest in Derivative Instrumnts -Opt LT			
176 Invest in Derivative Instrumnts-Gain LT			
181 Unamortized Debt Expense			
182.1 Extraordinary Property Losses			
182.2 Unrecovered Plant & Reg Study Costs			
Subtotal WUTC AFUDC			
182.3 Other Regulatory Assets			
183 Prelm. Survey and Investigation Charges			
184 Clearing Accounts			
186 Miscellaneous Deferred Debits			
187 Def.Losses from Dispos.of Utility Plant			
189 Unamortized Loss on Reacquired Debt			
**TOTAL LONG-TERM ASSETS			
*TOTAL ASSETS			

REDACTED

REDACTED

PUGET SOUND ENERGY
BALANCE SHEET

CONFIDENTIAL
per WAC 480-07-160

FERC Account and Description	Oct 2010	Nov 2010	Dec 2010
219 Other Comprehensive Income			
433 Balance Transferred from Income			
438 Dividends Declared - Common Stock			
439 Adjustments to Retained Earnings			
****Total Common Equity			
***TOTAL SHAREHOLDER'S EQUITY			
***REDEEMABLE SECURITIES AND LONG-TERM DEBT			
****Preferred Stock - Manditorily Redeemable Capital			
****Total Preferred Stock - Mand Redeem			
****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed			
****Corporation Obligated, Mand Redeem			
****Long-term Debt			
221 Junior Subordinated Debt			
221 Bonds			
226 Unamort.Disct. on Long-term Debt-Debit			
Long-term Debt			
****Long-term Debt Total			
***REDEEMABLE SECURITIES AND LTD			
**TOTAL CAPITALIZATION			
*TOTAL CAPITALIZATION AND LIABILITIES			

REDACTED

REDACTED

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED DECEMBER 31, 2010

(Based on allocation factors developed for the 12 ME 12/31/2009)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS			
3 - SALES FOR RESALE-FIRM			
4 - SALES TO OTHER UTILITIES			
5 - OTHER OPERATING REVENUES			
6 - TOTAL OPERATING REVENUES			
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL			
12 - PURCHASED AND INTERCHANGED			
13 - WHEELING			
14 - RESIDENTIAL EXCHANGE			
15 - TOTAL PRODUCTION EXPENSES			
16			
17 - OTHER ENERGY SUPPLY EXPENSES			
18 - TRANSMISSION EXPENSE			
19 - DISTRIBUTION EXPENSE			
20 - CUSTOMER ACCTS EXPENSES			
21 - CUSTOMER SERVICE EXPENSES			
22 - CONSERVATION AMORTIZATION			
23 - ADMIN & GENERAL EXPENSE			
24 - DEPRECIATION			
25 - AMORTIZATION			
26 - AMORTIZ OF PROPERTY LOSS			
27 - OTHER OPERATING EXPENSES			
28 - FAS 133			
29 - TAXES OTHER THAN INCOME TAXES			
30 - INCOME TAXES			
31 - DEFERRED INCOME TAXES			
32 - TOTAL OPERATING REV. DEDUCT.			
NET OPERATING INCOME			
RATE BASE (AMA For 12 Months Ended December 31, 2010)			

REDACTED

REDACTED

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED DECEMBER 31, 2010

CONFIDENTIAL
 per WAC 480-07-160

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS					
3 - SALES FOR RESALE-FIRM					
4 - SALES TO OTHER UTILITIES					
5 - OTHER OPERATING REVENUES					
6 - TOTAL OPERATING REVENUES					
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL					
12 - PURCHASED AND INTERCHANGED					
13 - WHEELING					
14 - RESIDENTIAL EXCHANGE					
15 - TOTAL PRODUCTION EXPENSES					
16					
17 - OTHER ENERGY SUPPLY EXPENSES					
18 - TRANSMISSION EXPENSE					
19 - DISTRIBUTION EXPENSE					
20 - CUSTOMER ACCTS EXPENSES					
21 - CUSTOMER SERVICE EXPENSES					
22 - CONSERVATION AMORTIZATION					
23 - ADMIN & GENERAL EXPENSE					
24 - DEPRECIATION					
25 - AMORTIZATION					
26 - AMORTIZ OF PROPERTY LOSS					
27 - OTHER OPERATING EXPENSES					
28 - FAS 133					
29 - TAXES OTHER THAN INCOME TAXES					
30 - INCOME TAXES					
31 - DEFERRED INCOME TAXES					
32 - TOTAL OPERATING REV. DEDUCT.					
NET OPERATING INCOME					
NON-OPERATING INCOME					
99 - OTHER INCOME					
999 - INTEREST					
9999 - EXTRAORDINARY ITEMS					
TOTAL NON-OPERATING INCOME					
NET INCOME					

REDACTED

REDACTED

PUGET SOUND ENERGY
 INCOME STATEMENT DETAIL
 FOR THE 12 MONTHS ENDED DECEMBER 31, 2010

CONFIDENTIAL
 per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				
(2) 442 - Electric Commercial & Industrial Sales				
(2) 444 - Public Street & Highway Lighting				
(2) 456 - Other Electric Revenues				
(2) 456 - Other Electric Revenues - Unbilled				
(2) 456 - Other Electric Revenues - Conservation				
(2) 480 - Gas Residential Sales				
(2) 481 - Gas Commercial & Industrial Sales				
(2) 489 - Rev From Transportation Of Gas To Others				
SUBTOTAL				
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale				
SUBTOTAL				
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales				
(4) 447 - Electric Sales For Resale - Purchases				
SUBTOTAL				
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				
(5) 450 - Forfeited Discounts				
(5) 451 - Electric Misc Service Revenue				
(5) 454 - Rent For Electric Property				
(5) 456 - Other Electric Revenues				
(5) 487 - Forfeited Discounts				
(5) 488 - Gas Misc Service Revenues				
(5) 4894 - Gas Revenues from Storing Gas of Others				
(5) 493 - Rent From Gas Property				
(5) 495 - Other Gas Revenues				
SUBTOTAL				
TOTAL OPERATING REVENUES				
ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel				
(11) 547 - Other Power Generation Oper Fuel				
SUBTOTAL				
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				
(12) 557 - Other Power Supply Expense				
(12) 804 - Natural Gas City Gate Purchases				
(12) 805 - Other Gas Purchases				
(12) 8051 - Purchased Gas Cost Adjustments				
(12) 8081 - Gas Withdrawn From Storage				
(12) 8082 - Gas Delivered To Storage				
SUBTOTAL				
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others				
SUBTOTAL				
14 - RESIDENTIAL EXCHANGE				

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED DECEMBER 31, 2010**

CONFIDENTIAL
per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
(14) 555 - Purchased Power				
SUBTOTAL				
TOTAL ENERGY COST				
GROSS MARGIN				
OPERATING EXPENSES				
<i>OPERATING AND MAINTENANCE</i>				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering				
(17) 502 - Steam Oper Steam Expenses				
(17) 505 - Steam Oper Electric Expense				
(17) 506 - Steam Oper Misc Steam Power				
(17) 507 - Steam Operations Rents				
(17) 510 - Steam Maint Supv & Engineering				
(17) 511 - Steam Maint Structures				
(17) 512 - Steam Maint Boiler Plant				
(17) 513 - Steam Maint Electric Plant				
(17) 514 - Steam Maint Misc Steam Plant				
(17) 535 - Hydro Oper Supv & Engineering				
(17) 536 - Hydro Oper Water For Power				
(17) 537 - Hydro Oper Hydraulic Expenses				
(17) 538 - Hydro Oper Electric Expenses				
(17) 539 - Hydro Oper Misc Hydraulic Exp				
(17) 540 - Hydro Office Rents				
(17) 541 - Hydro Maint Supv & Engineering				
(17) 542 - Hydro Maint Structures				
(17) 543 - Hydro Maint Res. Dams & Waterways				
(17) 544 - Hydro Maint Electric Plant				
(17) 545 - Hydro Maint Misc Hydraulic Plant				
(17) 546 - Other Pwr Gen Oper Supv & Eng				
(17) 548 - Other Power Gen Oper Gen Exp				
(17) 549 - Other Power Gen Oper Misc				
(17) 550 - Other Power Gen Oper Rents				
(17) 551 - Other Power Gen Maint Supv & Eng				
(17) 552 - Other Power Gen Maint Structures				
(17) 553 - Other Power Gen Maint Gen & Elec				
(17) 554 - Other Power Gen Maint Misc				
(17) 556 - System Control & Load Dispatch				
(17) 710 - Production Operations Supv & Engineering				
(17) 717 - Liquefied Petroleum Gas Expenses				
(17) 735 - Misc Gas Production Exp				
(17) 741 - Production Plant Maint Structures				
(17) 742 - Production Plant Maint Prod Equip				
(17) 8072 - Purchased Gas Expenses				
(17) 8074 - Purchased Gas Calculation Exp				
(17) 812 - Gas Used For Other Utility Operations				
(17) 813 - Other Gas Supply Expenses				
(17) 814 - Undergrnd Strge - Operation Supv & Eng				
(17) 815 - Undergrnd Strge - Oper Map & Records				
(17) 816 - Undergrnd Strge - Oper Wells Expense				
(17) 817 - Undergrnd Strge - Oper Lines Expense				
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED DECEMBER 31, 2010**

**CONFIDENTIAL
per WAC 480-07-160**

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				
(17) 821 - Undergrnd Strge - Oper Purification Exp				
(17) 823 - Storage Gas Losses				
(17) 824 - Undergrnd Strge - Oper Other Expenses				
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				
(17) 831 - Undergrnd Strge - Maint Structures				
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				
(17) 833 - Undergrnd Strge - Maint Of Lines				
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip				
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E				
(17) 836 - Undergrnd Strge - Maint Purification Equip				
(17) 837 - Undergrnd Strge-Maint Other Equipment				
(17) 841 - Operating Labor & Expenses				
(17) 8432 - Maint Struc & Impro				
(17) 8433 - Maintenance of Gas Holders				
(17) 8436 - Maintenance of Vaporizing Equipment				
(17) 8438 - Maint Measure & Reg				
(17) 8439 - Other Gas Maintenance				
SUBTOTAL				
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering				
(18) 561 - Transmission Oper Load Dispatching				
(18) 5611 - Transmission Oper Load Dispatching				
(18) 5612 - Load Dispatch - Monitor & Oper Trans System				
(18) 5613 - Load Dispatch - Service and Scheduling				
(18) 5615 - Reliability Planning & Standards				
(18) 5616 - Transmission Svc Studies				
(18) 5618 - Reliability Planning				
(18) 562 - Transmission Oper Station Expense				
(18) 563 - Transmission Oper Overhead Line Exp				
(18) 566 - Transmission Oper Misc				
(18) 567 - Transmission Oper Rents				
(18) 568 - Transmission Maint Supv & Eng				
(18) 569 - Transmission Maint Structures				
(18) 5691 - Transmission Computer Hardware Maint				
(18) 5692 - Transmission Maint Structures				
(18) 570 - Transmission Maint Station Equipment				
(18) 571 - Transmission Maint Overhead Lines				
(18) 572 - Transmission Maint Underground Lines				
(18) 850 - Transmission Oper Supv & Engineering				
(18) 856 - Transmission Oper Mains Expenses				
(18) 857 - Transmission Oper Meas & Reg Sta Exp				
(18) 862 - Transmission Maint Structures & Improvements				
(18) 863 - Transmission Maint Supv & Eng				
(18) 865 - Transmission Maint of measur & regul station equip				
(18) 867 - Transmission Maint Other Equipment				
SUBTOTAL				
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering				

REDACTED

REDACTED

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED DECEMBER 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(19) 581 - Distribution Oper Load Dispatching				
(19) 582 - Distribution Oper Station Expenses				
(19) 583 - Distribution Oper Overhead Line Exp				
(19) 584 - Distribution Oper Underground Line Exp				
(19) 585 - Distribution Oper St Lighting & Signal				
(19) 586 - Distribution Oper Meter Expense				
(19) 587 - Distribution Oper Cust Installation				
(19) 588 - Distribution Oper Misc Dist Exp				
(19) 589 - Distribution Oper Rents				
(19) 590 - Distribution Maint Superv & Engineering				
(19) 591 - Distribution Maint Structures				
(19) 592 - Distribution Maint Station Equipment				
(19) 593 - Distribution Maint Overhead Lines				
(19) 594 - Distribution Maint Underground Lines				
(19) 595 - Distribution Maint Line Transformers				
(19) 596 - Distribution Maint St Lighting/Signal				
(19) 597 - Distribution Maint Meters				
(19) 598 - Distribution Maint Misc Dist Plant				
(19) 870 - Distribution Oper Supv & Engineering				
(19) 871 - Distribution Oper Load Dispatching				
(19) 874 - Distribution Oper Mains & Services Exp				
(19) 875 - Distribution Oper Meas & Reg Sta Gen				
(19) 876 - Distribution Oper Meas & Reg Sta Indus				
(19) 878 - Distribution Oper Meter & House Reg				
(19) 879 - Distribution Oper Customer Install Exp				
(19) 880 - Distribution Oper Other Expense				
(19) 881 - Distribution Oper Rents Expense				
(19) 887 - Distribution Maint Mains				
(19) 889 - Distribution Maint Meas & Reg Sta Gen				
(19) 890 - Distribution Maint Meas & Reg Sta Ind				
(19) 892 - Distribution Maint Services				
(19) 893 - Distribution Maint Meters & House Reg				
(19) 894 - Distribution Maint Other Equipment				
SUBTOTAL				
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision				
(20) 902 - Meter Reading Expense				
(20) 903 - Customer Records & Collection Expense				
(20) 904 - Uncollectible Accounts				
(20) 905 - Misc. Customer Accounts Expense				
SUBTOTAL				
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense				
(21) 909 - Info & Instructional Advertising				
(21) 910 - Misc Cust Svc & Info Expense				
(21) 911 - Sales Supervision Exp				
(21) 912 - Demonstration & Selling Expense				
(21) 913 - Advertising Expenses				
(21) 916 - Misc. Sales Expense				
SUBTOTAL				
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense				

REDACTED

REDACTED

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED DECEMBER 31, 2010

CONFIDENTIAL
per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
SUBTOTAL				
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries				
(23) 921 - Office Supplies and Expenses				
(23) 922 - Admin Expenses Transferred				
(23) 923 - Outside Services Employed				
(23) 924 - Property Insurance				
(23) 925 - Injuries & Damages				
(23) 926 - Emp Pension & Benefits				
(23) 928 - Regulatory Commission Expense				
(23) 9301 - Gen Advertising Exp				
(23) 9302 - Misc. General Expenses				
(23) 931 - Rents				
(23) 932 - Maint Of General Plant- Gas				
(23) 935 - Maint General Plant - Electric				
SUBTOTAL				
<i>TOTAL OPERATING AND MAINTENANCE</i>				
<i>DEPRECIATION, DEPLETION AND AMORTIZATION</i>				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense				
(24) 4031 - Depreciation Expense - FAS143				
SUBTOTAL				
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant				
(25) 406 - Amortization Of Plant Acquisition Adj				
(25) 4111 - Accretion Exp - FAS143				
SUBTOTAL				
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses				
SUBTOTAL				
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits				
(27) 4074 - Regulatory Credits				
(27) 4116 - Gains From Disposition Of Utility Plant				
(27) 4117 - Losses From Disposition Of Utility Plant				
(27) 4118 - Gains From Disposition Of Allowances				
(27) 414 - Other Utility Operating Income				
SUBTOTAL				
28 - FAS 133				
(28) 421 - FAS 133 Gain				
(28) 4265 - FAS 133 Loss				
SUBTOTAL				
<i>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</i>				
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income				
SUBTOTAL				
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes				
(30) 4091 - Fit-Util Oper Income				
SUBTOTAL				
31 - DEFERRED INCOME TAXES				

REDACTED

REDACTED

PUGET SOUND ENERGY
 INCOME STATEMENT DETAIL
 FOR THE 12 MONTHS ENDED DECEMBER 31, 2010

CONFIDENTIAL
 per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
(31) 4101 - Def Fit-Util Oper Income				
(31) 4111 - Def Fit-Cr - Util Oper Income				
(31) 4114 - Inv Tax Cr Adj-Util Operations				
<hr/>				
SUBTOTAL				
 NET OPERATING INCOME				
 NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income				
(99) 4092 - Fit - Other Income				
(99) 4102 - Def Fit - Other Income				
(99) 4112 - Provision for Deferred FIT - Credit & Other Income				
(99) 415 - Revenues From Merchandising And Jobbing				
(99) 416 - Expenses Of Merchandising And Jobbing				
(99) 417 - Revenues From Non-Utility Operations				
(99) 4171 - Merger Related Costs				
(99) 4171 - Expenses of Non-Utility Operations				
(99) 418 - Nonoperating Rental Income				
(99) 4181 - Equity in Earnings of Subsidiaries				
(99) 419 - Interest And Dividend Income				
(99) 4191 - Allowance For Other Funds Used During Construction				
(99) 421 - Misc. Non-Operating Income				
(99) 4211 - Gain On Disposition Of Property				
(99) 4212 - Loss On Disposition Of Property				
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				
(99) 4214 - Misc. Non-Op Income - AFUCE				
(99) 425 - Miscellaneous Amortization				
(99) 4261 - Donations				
(99) 4262 - Life Insurance				
(99) 4263 - Penalties				
(99) 4264 - Expenses For Civic & Political Activities				
(99) 4265 - Other Deductions				
<hr/>				
SUBTOTAL				
999 - INTEREST				
(999) 427 - Interest On Long Term Debt				
(999) 4271 - Interest on Preferred Stock				
(999) 428 - Amortization Of Debt Discount & Expenses				
(999) 4281 - Amortization Of Loss On Required Debt				
(999) 429 - Amortization Of Premium On Debt-Cr				
(999) 4291 - Amortization Gain On Reacquired Debt				
(999) 430 - Int on Debt to Assoc. Companies				
(999) 431 - Other Interest Expense				
(999) 432 - Allowances For Borrowed Funds				
<hr/>				
SUBTOTAL				
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
<hr/>				
SUBTOTAL				

REDACTED

REDACTED

TOTAL NON-OPERATING INCOME

NET INCOME

PUGET SOUND ENERGY
 ALLOCATION OF COMMON CHARGES
 FOR THE 12 MONTHS ENDED DECEMBER 31, 2010
 (Based on allocation factors developed for the 12 ME 12/31/2009)

CONFIDENTIAL
 per WAC 480-07-160

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision			1	58.97%	41.03%	
(20) 902 - Meter Reading Expense			2	63.50%	36.50%	
(20) 903 - Customer Records & Collection Expense			1	58.97%	41.03%	
(20) 905 - Misc. Customer Accounts Expense			1	58.97%	41.03%	
SUBTOTAL						
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense			1	58.97%	41.03%	
(21) 909 - Info & Instructional Advertising			1	58.97%	41.03%	
(21) 910 - Misc Cust Svc & Info Expense			1	58.97%	41.03%	
(21) 911 - Sales Supervision Exp			1	58.97%	41.03%	
(21) 912 - Demonstration & Selling Expense			1	58.97%	41.03%	
(21) 913 - Advertising Expense			1	58.97%	41.03%	
(21) 916 - Misc. Sales Expense			1	58.97%	41.03%	
SUBTOTAL						
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries			4	64.79%	35.21%	
(23) 921 - Office Supplies and Expenses			4	64.79%	35.21%	
(23) 922 - Admin Expenses Transferred			4	64.79%	35.21%	
(23) 923 - Outside Services Employed			4	64.79%	35.21%	
(23) 924 - Property Insurance			3	60.86%	39.14%	
(23) 925 - Injuries & Damages			1	58.97%	41.03%	
(23) 926 - Emp Pension & Benefits			5	67.27%	32.73%	
(23) 928 - Regulatory Commission Expense			4	64.79%	35.21%	
(23) 9301 - Gen Advertising Exp			4	64.79%	35.21%	
(23) 9302 - Misc. General Expenses			4	64.79%	35.21%	
(23) 931 - Rents			4	64.79%	35.21%	
(23) 932 - Maint Of General Plant- Gas			4	64.79%	35.21%	
(23) 935 - Maint General Plant - Electric			4	64.79%	35.21%	
SUBTOTAL						
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense			4	64.79%	35.21%	
(24) 4031 - Depreciation Expense - FAS143			4	64.79%	35.21%	
SUBTOTAL						
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant			4	64.79%	35.21%	
(25) 406 - Amortization Of Plant Acquisition Adj			4	64.79%	35.21%	
(25) 4111 - Accretion Exp - FAS143			4	64.79%	35.21%	
SUBTOTAL						
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income			4	64.79%	35.21%	
SUBTOTAL						
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income				N/A	N/A	
SUBTOTAL						
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income			4	64.79%	35.21%	
(31) 4111 - Def Fit-Cr - Util Oper Income			4	64.79%	35.21%	
SUBTOTAL						
GRAND TOTAL						

REDACTED

REDACTED

REDACTED

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.97%	41.03%
2	Joint Meter Reading Customers	63.50%	36.50%
3	Non-Production Plant	60.86%	39.14%
4	4-Factor Allocator	64.79%	35.21%
5	Direct Labor	67.27%	32.73%

PUGET SOUND ENERGY
 PERIODIC ALLOCATED RESULTS OF OPERATIONS
 FOR THE MONTH ENDED DECEMBER 31, 2010

CONFIDENTIAL
 per WAC 480-07-160

(Based on allocation factors developed for the 12 ME 12/31/2009)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS			
3 - SALES FOR RESALE-FIRM			
4 - SALES TO OTHER UTILITIES			
5 - OTHER OPERATING REVENUES			
6 - TOTAL OPERATING REVENUES			
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL			
12 - PURCHASED AND INTERCHANGED			
13 - WHEELING			
14 - RESIDENTIAL EXCHANGE			
15 - TOTAL PRODUCTION EXPENSES			
16			
17 - OTHER ENERGY SUPPLY EXPENSES			
18 - TRANSMISSION EXPENSE			
19 - DISTRIBUTION EXPENSE			
20 - CUSTOMER ACCTS EXPENSES			
21 - CUSTOMER SERVICE EXPENSES			
22 - CONSERVATION AMORTIZATION			
23 - ADMIN & GENERAL EXPENSE			
24 - DEPRECIATION			
25 - AMORTIZATION			
26 - AMORTIZ OF PROPERTY LOSS			
27 - OTHER OPERATING EXPENSES			
28 - FAS 133			
29 - TAXES OTHER THAN INCOME TAXES			
30 - INCOME TAXES			
31 - DEFERRED INCOME TAXES			
32 - TOTAL OPERATING REV. DEDUCT.			
NET OPERATING INCOME			

REDACTED

REDACTED

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED DECEMBER 31, 2010

CONFIDENTIAL
 per WAC 480-07-160

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS					
3 - SALES FOR RESALE-FIRM					
4 - SALES TO OTHER UTILITIES					
5 - OTHER OPERATING REVENUES					
6 - TOTAL OPERATING REVENUES					
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL					
12 - PURCHASED AND INTERCHANGED					
13 - WHEELING					
14 - RESIDENTIAL EXCHANGE					
15 - TOTAL PRODUCTION EXPENSES					
16					
17 - OTHER ENERGY SUPPLY EXPENSES					
18 - TRANSMISSION EXPENSE					
19 - DISTRIBUTION EXPENSE					
20 - CUSTOMER ACCTS EXPENSES					
21 - CUSTOMER SERVICE EXPENSES					
22 - CONSERVATION AMORTIZATION					
23 - ADMIN & GENERAL EXPENSE					
24 - DEPRECIATION					
25 - AMORTIZATION					
26 - AMORTIZ OF PROPERTY LOSS					
27 - OTHER OPERATING EXPENSES					
28 - FAS 133					
29 - TAXES OTHER THAN INCOME TAXES					
30 - INCOME TAXES					
31 - DEFERRED INCOME TAXES					
32 - TOTAL OPERATING REV. DEDUCT.					
NET OPERATING INCOME					
NON-OPERATING INCOME					
99 - OTHER INCOME					
999 - INTEREST					
9999 - EXTRAORDINARY ITEMS					
TOTAL NON-OPERATING INCOME					
NET INCOME					

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2010**

CONFIDENTIAL
per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				
(2) 442 - Electric Commercial & Industrial Sales				
(2) 444 - Public Street & Highway Lighting				
(2) 456 - Other Electric Revenues				
(2) 456 - Other Electric Revenues - Unbilled				
(2) 456 - Other Electric Revenues - Conservation				
(2) 480 - Gas Residential Sales				
(2) 481 - Gas Commercial & Industrial Sales				
(2) 489 - Rev From Transportation Of Gas To Others				
SUBTOTAL				
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale				
SUBTOTAL				
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales				
(4) 447 - Electric Sales For Resale - Purchases				
SUBTOTAL				
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				
(5) 450 - Forfeited Discounts				
(5) 451 - Electric Misc Service Revenue				
(5) 454 - Rent For Electric Property				
(5) 456 - Other Electric Revenues				
(5) 487 - Forfeited Discounts				
(5) 488 - Gas Misc Service Revenues				
(5) 4894 - Gas Revenues from Storing Gas of Others				
(5) 493 - Rent From Gas Property				
(5) 495 - Other Gas Revenues				
SUBTOTAL				
TOTAL OPERATING REVENUES				
ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel				
(11) 547 - Other Power Generation Oper Fuel				
SUBTOTAL				
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				
(12) 557 - Other Power Supply Expense				
(12) 804 - Natural Gas City Gate Purchases				
(12) 805 - Other Gas Purchases				
(12) 8051 - Purchased Gas Cost Adjustments				
(12) 8081 - Gas Withdrawn From Storage				
(12) 8082 - Gas Delivered To Storage				
SUBTOTAL				
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others				
SUBTOTAL				
14 - RESIDENTIAL EXCHANGE				

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2010**

CONFIDENTIAL
per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
(14) 555 - Purchased Power				
SUBTOTAL				
TOTAL ENERGY COST				
GROSS MARGIN				
OPERATING EXPENSES				
<i>OPERATING AND MAINTENANCE</i>				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering				
(17) 502 - Steam Oper Steam Expenses				
(17) 505 - Steam Oper Electric Expense				
(17) 506 - Steam Oper Misc Steam Power				
(17) 507 - Steam Operations Rents				
(17) 510 - Steam Maint Supv & Engineering				
(17) 511 - Steam Maint Structures				
(17) 512 - Steam Maint Boiler Plant				
(17) 513 - Steam Maint Electric Plant				
(17) 514 - Steam Maint Misc Steam Plant				
(17) 535 - Hydro Oper Supv & Engineering				
(17) 536 - Hydro Oper Water For Power				
(17) 537 - Hydro Oper Hydraulic Expenses				
(17) 538 - Hydro Oper Electric Expenses				
(17) 539 - Hydro Oper Misc Hydraulic Exp				
(17) 540 - Hydro Office Rents				
(17) 541 - Hydro Maint Supv & Engineering				
(17) 542 - Hydro Maint Structures				
(17) 543 - Hydro Maint Res. Dams & Waterways				
(17) 544 - Hydro Maint Electric Plant				
(17) 545 - Hydro Maint Misc Hydraulic Plant				
(17) 546 - Other Pwr Gen Oper Supv & Eng				
(17) 548 - Other Power Gen Oper Gen Exp				
(17) 549 - Other Power Gen Oper Misc				
(17) 550 - Other Power Gen Oper Rents				
(17) 551 - Other Power Gen Maint Supv & Eng				
(17) 552 - Other Power Gen Maint Structures				
(17) 553 - Other Power Gen Maint Gen & Elec				
(17) 554 - Other Power Gen Maint Misc				
(17) 556 - System Control & Load Dispatch				
(17) 710 - Production Operations Supv & Engineering				
(17) 717 - Liquefied Petroleum Gas Expenses				
(17) 735 - Misc Gas Production Exp				
(17) 741 - Production Plant Maint Structures				
(17) 742 - Production Plant Maint Prod Equip				
(17) 8072 - Purchased Gas Expenses				
(17) 8074 - Purchased Gas Calculation Exp				
(17) 812 - Gas Used For Other Utility Operations				
(17) 813 - Other Gas Supply Expenses				
(17) 814 - Undergrnd Strge - Operation Supv & Eng				
(17) 815 - Undergrnd Strge - Oper Map & Records				
(17) 816 - Undergrnd Strge - Oper Wells Expense				
(17) 817 - Undergrnd Strge - Oper Lines Expense				
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2010**

CONFIDENTIAL
per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				
(17) 821 - Undergrnd Strge - Oper Purification Exp				
(17) 823 - Storage Gas Losses				
(17) 824 - Undergrnd Strge - Oper Other Expenses				
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				
(17) 831 - Undergrnd Strge - Maint Structures				
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				
(17) 833 - Undergrnd Strge - Maint Of Lines				
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip				
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E				
(17) 836 - Undergrnd Strge - Maint Purification Equip				
(17) 837 - Undergrnd Strge-Maint Other Equipment				
(17) 841 - Operating Labor & Expenses				
(17) 8432 - Maint Struc & Impro				
(17) 8433 - Maintenance of Gas Holders				
(17) 8436 - Maintenance of Vaporizing Equipment				
(17) 8438 - Maint Measure & Reg				
(17) 8439 - Other Gas Maintenance				
SUBTOTAL				
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering				
(18) 561 - Transmission Oper Load Dispatching				
(18) 5611 - Transmission Oper Load Dispatching				
(18) 5612 - Load Dispatch - Monitor & Oper Trans System				
(18) 5613 - Load Dispatch - Service and Scheduling				
(18) 5615 - Reliability Planning & Standards				
(18) 5616 - Transmission Svc Studies				
(18) 5618 - Reliability Planning				
(18) 562 - Transmission Oper Station Expense				
(18) 563 - Transmission Oper Overhead Line Exp				
(18) 566 - Transmission Oper Misc				
(18) 567 - Transmission Oper Rents				
(18) 568 - Transmission Maint Supv & Eng				
(18) 569 - Transmission Maint Structures				
(18) 5691 - Transmission Computer Hardware Maint				
(18) 5692 - Transmission Maint Structures				
(18) 570 - Transmission Maint Station Equipment				
(18) 571 - Transmission Maint Overhead Lines				
(18) 572 - Transmission Maint Underground Lines				
(18) 850 - Transmission Oper Supv & Engineering				
(18) 856 - Transmission Oper Mains Expenses				
(18) 857 - Transmission Oper Meas & Reg Sta Exp				
(18) 862 - Transmission Maint Structures & Improvements				
(18) 863 - Transmission Maint Supv & Eng				
(18) 865 - Transmission Maint of measur & regul station equip				
(18) 867 - Transmission Maint Other Equipment				
SUBTOTAL				
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering				

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2010**

CONFIDENTIAL
per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
(19) 581 - Distribution Oper Load Dispatching				
(19) 582 - Distribution Oper Station Expenses				
(19) 583 - Distribution Oper Overhead Line Exp				
(19) 584 - Distribution Oper Underground Line Exp				
(19) 585 - Distribution Oper St Lighting & Signal				
(19) 586 - Distribution Oper Meter Expense				
(19) 587 - Distribution Oper Cust Installation				
(19) 588 - Distribution Oper Misc Dist Exp				
(19) 589 - Distribution Oper Rents				
(19) 590 - Distribution Maint Superv & Engineering				
(19) 591 - Distribution Maint Structures				
(19) 592 - Distribution Maint Station Equipment				
(19) 593 - Distribution Maint Overhead Lines				
(19) 594 - Distribution Maint Underground Lines				
(19) 595 - Distribution Maint Line Transformers				
(19) 596 - Distribution Maint St Lighting/Signal				
(19) 597 - Distribution Maint Meters				
(19) 598 - Distribution Maint Misc Dist Plant				
(19) 870 - Distribution Oper Supv & Engineering				
(19) 871 - Distribution Oper Load Dispatching				
(19) 874 - Distribution Oper Mains & Services Exp				
(19) 875 - Distribution Oper Meas & Reg Sta Gen				
(19) 876 - Distribution Oper Meas & Reg Sta Indus				
(19) 878 - Distribution Oper Meter & House Reg				
(19) 879 - Distribution Oper Customer Install Exp				
(19) 880 - Distribution Oper Other Expense				
(19) 881 - Distribution Oper Rents Expense				
(19) 887 - Distribution Maint Mains				
(19) 889 - Distribution Maint Meas & Reg Sta Gen				
(19) 890 - Distribution Maint Meas & Reg Sta Ind				
(19) 892 - Distribution Maint Services				
(19) 893 - Distribution Maint Meters & House Reg				
(19) 894 - Distribution Maint Other Equipment				
SUBTOTAL				
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision				
(20) 902 - Meter Reading Expense				
(20) 903 - Customer Records & Collection Expense				
(20) 904 - Uncollectible Accounts				
(20) 905 - Misc. Customer Accounts Expense				
SUBTOTAL				
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense				
(21) 909 - Info & Instructional Advertising				
(21) 910 - Misc Cust Svc & Info Expense				
(21) 911 - Sales Supervision Exp				
(21) 912 - Demonstration & Selling Expense				
(21) 913 - Advertising Expenses				
(21) 916 - Misc. Sales Expense				
SUBTOTAL				
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense				

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2010**

CONFIDENTIAL
per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
SUBTOTAL				
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries				
(23) 921 - Office Supplies and Expenses				
(23) 922 - Admin Expenses Transferred				
(23) 923 - Outside Services Employed				
(23) 924 - Property Insurance				
(23) 925 - Injuries & Damages				
(23) 926 - Emp Pension & Benefits				
(23) 928 - Regulatory Commission Expense				
(23) 9301 - Gen Advertising Exp				
(23) 9302 - Misc. General Expenses				
(23) 931 - Rents				
(23) 932 - Maint Of General Plant- Gas				
(23) 935 - Maint General Plant - Electric				
SUBTOTAL				
<i>TOTAL OPERATING AND MAINTENANCE</i>				
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense				
(24) 4031 - Depreciation Expense - FAS143				
SUBTOTAL				
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant				
(25) 406 - Amortization Of Plant Acquisition Adj				
(25) 4111 - Accretion Exp - FAS143				
SUBTOTAL				
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses				
SUBTOTAL				
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits				
(27) 4074 - Regulatory Credits				
(27) 4116 - Gains From Disposition Of Utility Plant				
(27) 4117 - Losses From Disposition Of Utility Plant				
(27) 4118 - Gains From Disposition Of Allowances				
(27) 414 - Other Utility Operating Income				
SUBTOTAL				
28 - FAS 133				
(28) 421 - FAS 133 Gain				
(28) 4265 - FAS 133 Loss				
SUBTOTAL				
<i>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</i>				
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income				
SUBTOTAL				
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes				
(30) 4091 - Fit-Util Oper Income				
SUBTOTAL				
31 - DEFERRED INCOME TAXES				

REDACTED

REDACTED

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED DECEMBER 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(31) 4101 - Def Fit-Util Oper Income				
(31) 4111 - Def Fit-Cr - Util Oper Income				
(31) 4114 - Inv Tax Cr Adj-Util Operations				
SUBTOTAL				
NET OPERATING INCOME				
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income				
(99) 4092 - Fit - Other Income				
(99) 4102 - Def Fit - Other Income				
(99) 4112 - Provision for Deferred FIT - Credit & Other Income				
(99) 415 - Revenues From Merchandising And Jobbing				
(99) 416 - Expenses Of Merchandising And Jobbing				
(99) 417 - Revenues From Non-Utility Operations				
(99) 4171 - Merger Related Costs				
(99) 4171 - Expenses of Non-Utility Operations				
(99) 418 - Nonoperating Rental Income				
(99) 4181 - Equity in Earnings of Subsidiaries				
(99) 419 - Interest And Dividend Income				
(99) 4191 - Allowance For Other Funds Used During Construction				
(99) 421 - Misc. Non-Operating Income				
(99) 4211 - Gain On Disposition Of Property				
(99) 4212 - Loss On Disposition Of Property				
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				
(99) 4214 - Misc. Non-Op Income - AFUCE				
(99) 425 - Miscellaneous Amortization				
(99) 4261 - Donations				
(99) 4262 - Life Insurance				
(99) 4263 - Penalties				
(99) 4264 - Expenses For Civic & Political Activities				
(99) 4265 - Other Deductions				
SUBTOTAL				
999 - INTEREST				
(999) 427 - Interest On Long Term Debt				
(999) 4271 - Interest on Preferred Stock				
(999) 428 - Amortization Of Debt Discount & Expenses				
(999) 4281 - Amortization Of Loss On Required Debt				
(999) 429 - Amortization Of Premium On Debt-Cr				
(999) 4291 - Amortization Gain On Reacquired Debt				
(999) 430 - Int on Debt to Assoc. Companies				
(999) 431 - Other Interest Expense				
(999) 432 - Allowances For Borrowed Funds				
SUBTOTAL				
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
SUBTOTAL				
TOTAL NON-OPERATING INCOME				
NET INCOME				

REDACTED

REDACTED

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED DECEMBER 31, 2010
(Based on allocation factors developed for the 12 ME 12/31/2009)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision			1	58.97%	41.03%	
(20) 902 - Meter Reading Expense			2	63.50%	36.50%	
(20) 903 - Customer Records & Collection Expense			1	58.97%	41.03%	
(20) 905 - Misc. Customer Accounts Expense			1	58.97%	41.03%	
SUBTOTAL						
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense			1	58.97%	41.03%	
(21) 909 - Info & Instructional Advertising			1	58.97%	41.03%	
(21) 910 - Misc Cust Svc & Info Expense			1	58.97%	41.03%	
(21) 911 - Sales Supervision Exp			1	58.97%	41.03%	
(21) 912 - Demonstration & Selling Expense			1	58.97%	41.03%	
(21) 913 - Advertising Expense			1	58.97%	41.03%	
(21) 916 - Misc. Sales Expense			1	58.97%	41.03%	
SUBTOTAL						
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries			4	64.79%	35.21%	
(23) 921 - Office Supplies and Expenses			4	64.79%	35.21%	
(23) 922 - Admin Expenses Transferred			4	64.79%	35.21%	
(23) 923 - Outside Services Employed			4	64.79%	35.21%	
(23) 924 - Property Insurance			3	60.86%	39.14%	
(23) 925 - Injuries & Damages			1	58.97%	41.03%	
(23) 926 - Emp Pension & Benefits			5	67.27%	32.73%	
(23) 928 - Regulatory Commission Expense			4	64.79%	35.21%	
(23) 9301 - Gen Advertising Exp			4	64.79%	35.21%	
(23) 9302 - Misc. General Expenses			4	64.79%	35.21%	
(23) 931 - Rents			4	64.79%	35.21%	
(23) 932 - Maint Of General Plant- Gas			4	64.79%	35.21%	
(23) 935 - Maint General Plant - Electric			4	64.79%	35.21%	
SUBTOTAL						
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense			4	64.79%	35.21%	
(24) 4031 - Depreciation Expense - FAS143			4	64.79%	35.21%	
SUBTOTAL						
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant			4	64.79%	35.21%	
(25) 406 - Amortization Of Plant Acquisition Adj			4	64.79%	35.21%	
(25) 4111 - Accretion Exp - FAS143			4	64.79%	35.21%	
SUBTOTAL						
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income			4	64.79%	35.21%	
SUBTOTAL						
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income				N/A	N/A	
SUBTOTAL						
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income			4	64.79%	35.21%	
(31) 4111 - Def Fit-Cr - Util Oper Income			4	64.79%	35.21%	
SUBTOTAL						
GRAND TOTAL						

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.97%	41.03%
2	Joint Meter Reading Customers	63.50%	36.50%
3	Non-Production Plant	60.86%	39.14%
4	4-Factor Allocator	64.79%	35.21%
5	Direct Labor	67.27%	32.73%

PUGET SOUND ENERGY
 PERIODIC ALLOCATED RESULTS OF OPERATIONS
 FOR THE MONTH ENDED NOVEMBER 30, 2010

CONFIDENTIAL
 per WAC 480-07-160

(Based on allocation factors developed for the 12 ME 12/31/2009)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS			
3 - SALES FOR RESALE-FIRM			
4 - SALES TO OTHER UTILITIES			
5 - OTHER OPERATING REVENUES			
6 - TOTAL OPERATING REVENUES			
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL			
12 - PURCHASED AND INTERCHANGED			
13 - WHEELING			
14 - RESIDENTIAL EXCHANGE			
15 - TOTAL PRODUCTION EXPENSES			
16			
17 - OTHER ENERGY SUPPLY EXPENSES			
18 - TRANSMISSION EXPENSE			
19 - DISTRIBUTION EXPENSE			
20 - CUSTOMER ACCTS EXPENSES			
21 - CUSTOMER SERVICE EXPENSES			
22 - CONSERVATION AMORTIZATION			
23 - ADMIN & GENERAL EXPENSE			
24 - DEPRECIATION			
25 - AMORTIZATION			
26 - AMORTIZ OF PROPERTY LOSS			
27 - OTHER OPERATING EXPENSES			
28 - FAS 133			
29 - TAXES OTHER THAN INCOME TAXES			
30 - INCOME TAXES			
31 - DEFERRED INCOME TAXES			
32 - TOTAL OPERATING REV. DEDUCT.			
NET OPERATING INCOME			

REDACTED

REDACTED

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED NOVEMBER 30, 2010

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS					
3 - SALES FOR RESALE-FIRM					
4 - SALES TO OTHER UTILITIES					
5 - OTHER OPERATING REVENUES					
6 - TOTAL OPERATING REVENUES					
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL					
12 - PURCHASED AND INTERCHANGED					
13 - WHEELING					
14 - RESIDENTIAL EXCHANGE					
15 - TOTAL PRODUCTION EXPENSES					
16					
17 - OTHER ENERGY SUPPLY EXPENSES					
18 - TRANSMISSION EXPENSE					
19 - DISTRIBUTION EXPENSE					
20 - CUSTOMER ACCTS EXPENSES					
21 - CUSTOMER SERVICE EXPENSES					
22 - CONSERVATION AMORTIZATION					
23 - ADMIN & GENERAL EXPENSE					
24 - DEPRECIATION					
25 - AMORTIZATION					
26 - AMORTIZ OF PROPERTY LOSS					
27 - OTHER OPERATING EXPENSES					
28 - FAS 133					
29 - TAXES OTHER THAN INCOME TAXES					
30 - INCOME TAXES					
31 - DEFERRED INCOME TAXES					
32 - TOTAL OPERATING REV. DEDUCT.					
NET OPERATING INCOME					
NON-OPERATING INCOME					
99 - OTHER INCOME					
999 - INTEREST					
9999 - EXTRAORDINARY ITEMS					
TOTAL NON-OPERATING INCOME					
NET INCOME					

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2010**

CONFIDENTIAL
per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				
(2) 442 - Electric Commercial & Industrial Sales				
(2) 444 - Public Street & Highway Lighting				
(2) 456 - Other Electric Revenues				
(2) 456 - Other Electric Revenues - Unbilled				
(2) 456 - Other Electric Revenues - Conservation				
(2) 480 - Gas Residential Sales				
(2) 481 - Gas Commercial & Industrial Sales				
(2) 489 - Rev From Transportation Of Gas To Others				
SUBTOTAL				
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale				
SUBTOTAL				
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales				
(4) 447 - Electric Sales For Resale - Purchases				
SUBTOTAL				
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				
(5) 450 - Forfeited Discounts				
(5) 451 - Electric Misc Service Revenue				
(5) 454 - Rent For Electric Property				
(5) 456 - Other Electric Revenues				
(5) 487 - Forfeited Discounts				
(5) 488 - Gas Misc Service Revenues				
(5) 4894 - Gas Revenues from Storing Gas of Others				
(5) 493 - Rent From Gas Property				
(5) 495 - Other Gas Revenues				
SUBTOTAL				
TOTAL OPERATING REVENUES				
ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel				
(11) 547 - Other Power Generation Oper Fuel				
SUBTOTAL				
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				
(12) 557 - Other Power Supply Expense				
(12) 804 - Natural Gas City Gate Purchases				
(12) 805 - Other Gas Purchases				
(12) 8051 - Purchased Gas Cost Adjustments				
(12) 8081 - Gas Withdrawn From Storage				
(12) 8082 - Gas Delivered To Storage				
SUBTOTAL				
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others				
SUBTOTAL				
14 - RESIDENTIAL EXCHANGE				

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2010**

**CONFIDENTIAL
per WAC 480-07-160**

FERC Account Description	Electric	Gas	Common	Total Amount
(14) 555 - Purchased Power				
SUBTOTAL				
TOTAL ENERGY COST				
GROSS MARGIN				
OPERATING EXPENSES				
<i>OPERATING AND MAINTENANCE</i>				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering				
(17) 502 - Steam Oper Steam Expenses				
(17) 505 - Steam Oper Electric Expense				
(17) 506 - Steam Oper Misc Steam Power				
(17) 507 - Steam Operations Rents				
(17) 510 - Steam Maint Supv & Engineering				
(17) 511 - Steam Maint Structures				
(17) 512 - Steam Maint Boiler Plant				
(17) 513 - Steam Maint Electric Plant				
(17) 514 - Steam Maint Misc Steam Plant				
(17) 535 - Hydro Oper Supv & Engineering				
(17) 536 - Hydro Oper Water For Power				
(17) 537 - Hydro Oper Hydraulic Expenses				
(17) 538 - Hydro Oper Electric Expenses				
(17) 539 - Hydro Oper Misc Hydraulic Exp				
(17) 540 - Hydro Office Rents				
(17) 541 - Hydro Maint Supv & Engineering				
(17) 542 - Hydro Maint Structures				
(17) 543 - Hydro Maint Res. Dams & Waterways				
(17) 544 - Hydro Maint Electric Plant				
(17) 545 - Hydro Maint Misc Hydraulic Plant				
(17) 546 - Other Pwr Gen Oper Supv & Eng				
(17) 548 - Other Power Gen Oper Gen Exp				
(17) 549 - Other Power Gen Oper Misc				
(17) 550 - Other Power Gen Oper Rents				
(17) 551 - Other Power Gen Maint Supv & Eng				
(17) 552 - Other Power Gen Maint Structures				
(17) 553 - Other Power Gen Maint Gen & Elec				
(17) 554 - Other Power Gen Maint Misc				
(17) 556 - System Control & Load Dispatch				
(17) 710 - Production Operations Supv & Engineering				
(17) 717 - Liquefied Petroleum Gas Expenses				
(17) 735 - Misc Gas Production Exp				
(17) 741 - Production Plant Maint Structures				
(17) 742 - Production Plant Maint Prod Equip				
(17) 8072 - Purchased Gas Expenses				
(17) 8074 - Purchased Gas Calculation Exp				
(17) 812 - Gas Used For Other Utility Operations				
(17) 813 - Other Gas Supply Expenses				
(17) 814 - Undergrnd Strge - Operation Supv & Eng				
(17) 815 - Undergrnd Strge - Oper Map & Records				
(17) 816 - Undergrnd Strge - Oper Wells Expense				
(17) 817 - Undergrnd Strge - Oper Lines Expense				
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2010**

CONFIDENTIAL
per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				
(17) 821 - Undergrnd Strge - Oper Purification Exp				
(17) 823 - Storage Gas Losses				
(17) 824 - Undergrnd Strge - Oper Other Expenses				
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				
(17) 831 - Undergrnd Strge - Maint Structures				
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				
(17) 833 - Undergrnd Strge - Maint Of Lines				
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip				
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E				
(17) 836 - Undergrnd Strge - Maint Purification Equip				
(17) 837 - Undergrnd Strge-Maint Other Equipment				
(17) 841 - Operating Labor & Expenses				
(17) 8432 - Maint Struc & Impro				
(17) 8433 - Maintenance of Gas Holders				
(17) 8436 - Maintenance of Vaporizing Equipment				
(17) 8438 - Maint Measure & Reg				
(17) 8439 - Other Gas Maintenance				
SUBTOTAL				
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering				
(18) 561 - Transmission Oper Load Dispatching				
(18) 5611 - Transmission Oper Load Dispatching				
(18) 5612 - Load Dispatch - Monitor & Oper Trans System				
(18) 5613 - Load Dispatch - Service and Scheduling				
(18) 5615 - Reliability Planning & Standards				
(18) 5616 - Transmission Svc Studies				
(18) 5618 - Reliability Planning				
(18) 562 - Transmission Oper Station Expense				
(18) 563 - Transmission Oper Overhead Line Exp				
(18) 566 - Transmission Oper Misc				
(18) 567 - Transmission Oper Rents				
(18) 568 - Transmission Maint Supv & Eng				
(18) 569 - Transmission Maint Structures				
(18) 5691 - Transmission Computer Hardware Maint				
(18) 5692 - Transmission Maint Structures				
(18) 570 - Transmission Maint Station Equipment				
(18) 571 - Transmission Maint Overhead Lines				
(18) 572 - Transmission Maint Underground Lines				
(18) 850 - Transmission Oper Supv & Engineering				
(18) 856 - Transmission Oper Mains Expenses				
(18) 857 - Transmission Oper Meas & Reg Sta Exp				
(18) 862 - Transmission Maint Structures & Improvements				
(18) 863 - Transmission Maint Supv & Eng				
(18) 865 - Transmission Maint of measur & regul station equip				
(18) 867 - Transmission Maint Other Equipment				
SUBTOTAL				
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering				

REDACTED

REDACTED

PUGET SOUND ENERGY
 INCOME STATEMENT DETAIL
 FOR THE MONTH ENDED NOVEMBER 30, 2010

CONFIDENTIAL
 per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
(19) 581 - Distribution Oper Load Dispatching				
(19) 582 - Distribution Oper Station Expenses				
(19) 583 - Distribution Oper Overhead Line Exp				
(19) 584 - Distribution Oper Underground Line Exp				
(19) 585 - Distribution Oper St Lighting & Signal				
(19) 586 - Distribution Oper Meter Expense				
(19) 587 - Distribution Oper Cust Installation				
(19) 588 - Distribution Oper Misc Dist Exp				
(19) 589 - Distribution Oper Rents				
(19) 590 - Distribution Maint Superv & Engineering				
(19) 591 - Distribution Maint Structures				
(19) 592 - Distribution Maint Station Equipment				
(19) 593 - Distribution Maint Overhead Lines				
(19) 594 - Distribution Maint Underground Lines				
(19) 595 - Distribution Maint Line Transformers				
(19) 596 - Distribution Maint St Lighting/Signal				
(19) 597 - Distribution Maint Meters				
(19) 598 - Distribution Maint Misc Dist Plant				
(19) 870 - Distribution Oper Supv & Engineering				
(19) 871 - Distribution Oper Load Dispatching				
(19) 874 - Distribution Oper Mains & Services Exp				
(19) 875 - Distribution Oper Meas & Reg Sta Gen				
(19) 876 - Distribution Oper Meas & Reg Sta Indus				
(19) 878 - Distribution Oper Meter & House Reg				
(19) 879 - Distribution Oper Customer Install Exp				
(19) 880 - Distribution Oper Other Expense				
(19) 881 - Distribution Oper Rents Expense				
(19) 887 - Distribution Maint Mains				
(19) 889 - Distribution Maint Meas & Reg Sta Gen				
(19) 890 - Distribution Maint Meas & Reg Sta Ind				
(19) 892 - Distribution Maint Services				
(19) 893 - Distribution Maint Meters & House Reg				
(19) 894 - Distribution Maint Other Equipment				
SUBTOTAL				
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision				
(20) 902 - Meter Reading Expense				
(20) 903 - Customer Records & Collection Expense				
(20) 904 - Uncollectible Accounts				
(20) 905 - Misc. Customer Accounts Expense				
SUBTOTAL				
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense				
(21) 909 - Info & Instructional Advertising				
(21) 910 - Misc Cust Svc & Info Expense				
(21) 911 - Sales Supervision Exp				
(21) 912 - Demonstration & Selling Expense				
(21) 913 - Advertising Expenses				
(21) 916 - Misc. Sales Expense				
SUBTOTAL				
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense				

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2010**

CONFIDENTIAL
per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
SUBTOTAL				
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries				
(23) 921 - Office Supplies and Expenses				
(23) 922 - Admin Expenses Transferred				
(23) 923 - Outside Services Employed				
(23) 924 - Property Insurance				
(23) 925 - Injuries & Damages				
(23) 926 - Emp Pension & Benefits				
(23) 928 - Regulatory Commission Expense				
(23) 9301 - Gen Advertising Exp				
(23) 9302 - Misc. General Expenses				
(23) 931 - Rents				
(23) 932 - Maint Of General Plant- Gas				
(23) 935 - Maint General Plant - Electric				
SUBTOTAL				
<i>TOTAL OPERATING AND MAINTENANCE</i>				
<i>DEPRECIATION, DEPLETION AND AMORTIZATION</i>				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense				
(24) 4031 - Depreciation Expense - FAS143				
SUBTOTAL				
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant				
(25) 406 - Amortization Of Plant Acquisition Adj				
(25) 4111 - Accretion Exp - FAS143				
SUBTOTAL				
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses				
SUBTOTAL				
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits				
(27) 4074 - Regulatory Credits				
(27) 4116 - Gains From Disposition Of Utility Plant				
(27) 4117 - Losses From Disposition Of Utility Plant				
(27) 4118 - Gains From Disposition Of Allowances				
(27) 414 - Other Utility Operating Income				
SUBTOTAL				
28 - FAS 133				
(28) 421 - FAS 133 Gain				
(28) 4265 - FAS 133 Loss				
SUBTOTAL				
<i>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</i>				
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income				
SUBTOTAL				
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes				
(30) 4091 - Fit-Util Oper Income				
SUBTOTAL				
31 - DEFERRED INCOME TAXES				

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2010**

CONFIDENTIAL
per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
(31) 4101 - Def Fit-Util Oper Income				
(31) 4111 - Def Fit-Cr - Util Oper Income				
(31) 4114 - Inv Tax Cr Adj-Util Operations				
SUBTOTAL				
NET OPERATING INCOME				
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income				
(99) 4092 - Fit - Other Income				
(99) 4102 - Def Fit - Other Income				
(99) 4112 - Provision for Deferred FIT - Credit & Other Income				
(99) 415 - Revenues From Merchandising And Jobbing				
(99) 416 - Expenses Of Merchandising And Jobbing				
(99) 417 - Revenues From Non-Utility Operations				
(99) 4171 - Merger Related Costs				
(99) 4171 - Expenses of Non-Utility Operations				
(99) 418 - Nonoperating Rental Income				
(99) 4181 - Equity in Earnings of Subsidiaries				
(99) 419 - Interest And Dividend Income				
(99) 4191 - Allowance For Other Funds Used During Construction				
(99) 421 - Misc. Non-Operating Income				
(99) 4211 - Gain On Disposition Of Property				
(99) 4212 - Loss On Disposition Of Property				
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				
(99) 4214 - Misc. Non-Op Income - AFUCE				
(99) 425 - Miscellaneous Amortization				
(99) 4261 - Donations				
(99) 4262 - Life Insurance				
(99) 4263 - Penalties				
(99) 4264 - Expenses For Civic & Political Activities				
(99) 4265 - Other Deductions				
SUBTOTAL				
999 - INTEREST				
(999) 427 - Interest On Long Term Debt				
(999) 4271 - Interest on Preferred Stock				
(999) 428 - Amortization Of Debt Discount & Expenses				
(999) 4281 - Amortization Of Loss On Required Debt				
(999) 429 - Amortization Of Premium On Debt-Cr				
(999) 4291 - Amortization Gain On Reacquired Debt				
(999) 430 - Int on Debt to Assoc. Companies				
(999) 431 - Other Interest Expense				
(999) 432 - Allowances For Borrowed Funds				
SUBTOTAL				
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
SUBTOTAL				
TOTAL NON-OPERATING INCOME				
NET INCOME				

(REDACTED)

(REDACTED)

PUGET SOUND ENERGY
 ALLOCATION OF COMMON CHARGES
 FOR THE MONTH ENDED NOVEMBER 30, 2010
 (Based on allocation factors developed for the 12 ME 12/31/2009)

CONFIDENTIAL
 per WAC 480-07-160

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision			1	58.97%	41.03%	
(20) 902 - Meter Reading Expense			2	63.50%	36.50%	
(20) 903 - Customer Records & Collection Expense			1	58.97%	41.03%	
(20) 905 - Misc. Customer Accounts Expense			1	58.97%	41.03%	
SUBTOTAL						
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense			1	58.97%	41.03%	
(21) 909 - Info & Instructional Advertising			1	58.97%	41.03%	
(21) 910 - Misc Cust Svc & Info Expense			1	58.97%	41.03%	
(21) 911 - Sales Supervision Exp			1	58.97%	41.03%	
(21) 912 - Demonstration & Selling Expense			1	58.97%	41.03%	
(21) 913 - Advertising Expense			1	58.97%	41.03%	
(21) 916 - Misc. Sales Expense			1	58.97%	41.03%	
SUBTOTAL						
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries			4	64.79%	35.21%	
(23) 921 - Office Supplies and Expenses			4	64.79%	35.21%	
(23) 922 - Admin Expenses Transferred			4	64.79%	35.21%	
(23) 923 - Outside Services Employed			4	64.79%	35.21%	
(23) 924 - Property Insurance			3	60.86%	39.14%	
(23) 925 - Injuries & Damages			1	58.97%	41.03%	
(23) 926 - Emp Pension & Benefits			5	67.27%	32.73%	
(23) 928 - Regulatory Commission Expense			4	64.79%	35.21%	
(23) 9301 - Gen Advertising Exp			4	64.79%	35.21%	
(23) 9302 - Misc. General Expenses			4	64.79%	35.21%	
(23) 931 - Rents			4	64.79%	35.21%	
(23) 932 - Maint Of General Plant- Gas			4	64.79%	35.21%	
(23) 935 - Maint General Plant - Electric			4	64.79%	35.21%	
SUBTOTAL						
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense			4	64.79%	35.21%	
(24) 4031 - Depreciation Expense - FAS143			4	64.79%	35.21%	
SUBTOTAL						
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant			4	64.79%	35.21%	
(25) 406 - Amortization Of Plant Acquisition Adj			4	64.79%	35.21%	
(25) 4111 - Accretion Exp - FAS143			4	64.79%	35.21%	
SUBTOTAL						
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income			4	64.79%	35.21%	
SUBTOTAL						
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income				N/A	N/A	
SUBTOTAL						
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income			4	64.79%	35.21%	
(31) 4111 - Def Fit-Cr - Util Oper Income			4	64.79%	35.21%	
SUBTOTAL						
GRAND TOTAL						

REDACTED

REDACTED

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.97%	41.03%
2	Joint Meter Reading Customers	63.50%	36.50%
3	Non-Production Plant	60.86%	39.14%
4	4-Factor Allocator	64.79%	35.21%
5	Direct Labor	67.27%	32.73%

PUGET SOUND ENERGY
 PERIODIC ALLOCATED RESULTS OF OPERATIONS
 FOR THE MONTH ENDED OCTOBER 31, 2010

CONFIDENTIAL
 per WAC 480-07-160

(Based on allocation factors developed for the 12 ME 12/31/2009)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS			
3 - SALES FOR RESALE-FIRM			
4 - SALES TO OTHER UTILITIES			
5 - OTHER OPERATING REVENUES			
6 - TOTAL OPERATING REVENUES			
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL			
12 - PURCHASED AND INTERCHANGED			
13 - WHEELING			
14 - RESIDENTIAL EXCHANGE			
15 - TOTAL PRODUCTION EXPENSES			
16			
17 - OTHER ENERGY SUPPLY EXPENSES			
18 - TRANSMISSION EXPENSE			
19 - DISTRIBUTION EXPENSE			
20 - CUSTOMER ACCTS EXPENSES			
21 - CUSTOMER SERVICE EXPENSES			
22 - CONSERVATION AMORTIZATION			
23 - ADMIN & GENERAL EXPENSE			
24 - DEPRECIATION			
25 - AMORTIZATION			
26 - AMORTIZ OF PROPERTY LOSS			
27 - OTHER OPERATING EXPENSES			
28 - FAS 133			
29 - TAXES OTHER THAN INCOME TAXES			
30 - INCOME TAXES			
31 - DEFERRED INCOME TAXES			
32 - TOTAL OPERATING REV. DEDUCT.			
NET OPERATING INCOME			

REDACTED

REDACTED

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED OCTOBER 31, 2010

CONFIDENTIAL
 per WAC 480-07-160

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS					
3 - SALES FOR RESALE-FIRM					
4 - SALES TO OTHER UTILITIES					
5 - OTHER OPERATING REVENUES					
6 - TOTAL OPERATING REVENUES					
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL					
12 - PURCHASED AND INTERCHANGED					
13 - WHEELING					
14 - RESIDENTIAL EXCHANGE					
15 - TOTAL PRODUCTION EXPENSES					
16					
17 - OTHER ENERGY SUPPLY EXPENSES					
18 - TRANSMISSION EXPENSE					
19 - DISTRIBUTION EXPENSE					
20 - CUSTOMER ACCTS EXPENSES					
21 - CUSTOMER SERVICE EXPENSES					
22 - CONSERVATION AMORTIZATION					
23 - ADMIN & GENERAL EXPENSE					
24 - DEPRECIATION					
25 - AMORTIZATION					
26 - AMORTIZ OF PROPERTY LOSS					
27 - OTHER OPERATING EXPENSES					
28 - FAS 133					
29 - TAXES OTHER THAN INCOME TAXES					
30 - INCOME TAXES					
31 - DEFERRED INCOME TAXES					
32 - TOTAL OPERATING REV. DEDUCT.					
NET OPERATING INCOME					
NON-OPERATING INCOME					
99 - OTHER INCOME					
999 - INTEREST					
9999 - EXTRAORDINARY ITEMS					
TOTAL NON-OPERATING INCOME					
NET INCOME					

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2010**

**CONFIDENTIAL
per WAC 480-07-160**

FERC Account Description	Electric	Gas	Common	Total Amount
OPERATING INCOME				
OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales				
(2) 442 - Electric Commercial & Industrial Sales				
(2) 444 - Public Street & Highway Lighting				
(2) 456 - Other Electric Revenues				
(2) 456 - Other Electric Revenues - Unbilled				
(2) 456 - Other Electric Revenues - Conservation				
(2) 480 - Gas Residential Sales				
(2) 481 - Gas Commercial & Industrial Sales				
(2) 489 - Rev From Transportation Of Gas To Others				
SUBTOTAL				
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale				
SUBTOTAL				
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales				
(4) 447 - Electric Sales For Resale - Purchases				
SUBTOTAL				
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				
(5) 450 - Forfeited Discounts				
(5) 451 - Electric Misc Service Revenue				
(5) 454 - Rent For Electric Property				
(5) 456 - Other Electric Revenues				
(5) 487 - Forfeited Discounts				
(5) 488 - Gas Misc Service Revenues				
(5) 4894 - Gas Revenues from Storing Gas of Others				
(5) 493 - Rent From Gas Property				
(5) 495 - Other Gas Revenues				
SUBTOTAL				
TOTAL OPERATING REVENUES				
ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel				
(11) 547 - Other Power Generation Oper Fuel				
SUBTOTAL				
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power				
(12) 557 - Other Power Supply Expense				
(12) 804 - Natural Gas City Gate Purchases				
(12) 805 - Other Gas Purchases				
(12) 8051 - Purchased Gas Cost Adjustments				
(12) 8081 - Gas Withdrawn From Storage				
(12) 8082 - Gas Delivered To Storage				
SUBTOTAL				
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others				
SUBTOTAL				
14 - RESIDENTIAL EXCHANGE				

REDACTED

REDACTED

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2010

FERC Account Description	Electric	Gas	Common	Total Amount
(14) 555 - Purchased Power				
SUBTOTAL				
TOTAL ENERGY COST				
GROSS MARGIN				
OPERATING EXPENSES				
<i>OPERATING AND MAINTENANCE</i>				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering				
(17) 502 - Steam Oper Steam Expenses				
(17) 505 - Steam Oper Electric Expense				
(17) 506 - Steam Oper Misc Steam Power				
(17) 507 - Steam Operations Rents				
(17) 510 - Steam Maint Supv & Engineering				
(17) 511 - Steam Maint Structures				
(17) 512 - Steam Maint Boiler Plant				
(17) 513 - Steam Maint Electric Plant				
(17) 514 - Steam Maint Misc Steam Plant				
(17) 535 - Hydro Oper Supv & Engineering				
(17) 536 - Hydro Oper Water For Power				
(17) 537 - Hydro Oper Hydraulic Expenses				
(17) 538 - Hydro Oper Electric Expenses				
(17) 539 - Hydro Oper Misc Hydraulic Exp				
(17) 540 - Hydro Office Rents				
(17) 541 - Hydro Maint Supv & Engineering				
(17) 542 - Hydro Maint Structures				
(17) 543 - Hydro Maint Res. Dams & Waterways				
(17) 544 - Hydro Maint Electric Plant				
(17) 545 - Hydro Maint Misc Hydraulic Plant				
(17) 546 - Other Pwr Gen Oper Supv & Eng				
(17) 548 - Other Power Gen Oper Gen Exp				
(17) 549 - Other Power Gen Oper Misc				
(17) 550 - Other Power Gen Oper Rents				
(17) 551 - Other Power Gen Maint Supv & Eng				
(17) 552 - Other Power Gen Maint Structures				
(17) 553 - Other Power Gen Maint Gen & Elec				
(17) 554 - Other Power Gen Maint Misc				
(17) 556 - System Control & Load Dispatch				
(17) 710 - Production Operations Supv & Engineering				
(17) 717 - Liquefied Petroleum Gas Expenses				
(17) 735 - Misc Gas Production Exp				
(17) 741 - Production Plant Maint Structures				
(17) 742 - Production Plant Maint Prod Equip				
(17) 8072 - Purchased Gas Expenses				
(17) 8074 - Purchased Gas Calculation Exp				
(17) 812 - Gas Used For Other Utility Operations				
(17) 813 - Other Gas Supply Expenses				
(17) 814 - Undergrnd Strge - Operation Supv & Eng				
(17) 815 - Undergrnd Strge - Oper Map & Records				
(17) 816 - Undergrnd Strge - Oper Wells Expense				
(17) 817 - Undergrnd Strge - Oper Lines Expense				
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp				

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2010**

CONFIDENTIAL
per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel				
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp				
(17) 821 - Undergrnd Strge - Oper Purification Exp				
(17) 823 - Storage Gas Losses				
(17) 824 - Undergrnd Strge - Oper Other Expenses				
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty				
(17) 826 - Undergrnd Strge - Oper Other Storage Rents				
(17) 830 - Undergrnd Strge - Maint Supv & Engineering				
(17) 831 - Undergrnd Strge - Maint Structures				
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells				
(17) 833 - Undergrnd Strge - Maint Of Lines				
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip				
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E				
(17) 836 - Undergrnd Strge - Maint Purification Equip				
(17) 837 - Undergrnd Strge-Maint Other Equipment				
(17) 841 - Operating Labor & Expenses				
(17) 8432 - Maint Struc & Impro				
(17) 8433 - Maintenance of Gas Holders				
(17) 8436 - Maintenance of Vaporizing Equipment				
(17) 8438 - Maint Measure & Reg				
(17) 8439 - Other Gas Maintenance				
SUBTOTAL				
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering				
(18) 561 - Transmission Oper Load Dispatching				
(18) 5611 - Transmission Oper Load Dispatching				
(18) 5612 - Load Dispatch - Monitor & Oper Trans System				
(18) 5613 - Load Dispatch - Service and Scheduling				
(18) 5615 - Reliability Planning & Standards				
(18) 5616 - Transmission Svc Studies				
(18) 5618 - Reliability Planning				
(18) 562 - Transmission Oper Station Expense				
(18) 563 - Transmission Oper Overhead Line Exp				
(18) 566 - Transmission Oper Misc				
(18) 567 - Transmission Oper Rents				
(18) 568 - Transmission Maint Supv & Eng				
(18) 569 - Transmission Maint Structures				
(18) 5691 - Transmission Computer Hardware Maint				
(18) 5692 - Transmission Maint Structures				
(18) 570 - Transmission Maint Station Equipment				
(18) 571 - Transmission Maint Overhead Lines				
(18) 572 - Transmission Maint Underground Lines				
(18) 850 - Transmission Oper Supv & Engineering				
(18) 856 - Transmission Oper Mains Expenses				
(18) 857 - Transmission Oper Meas & Reg Sta Exp				
(18) 862 - Transmission Maint Structures & Improvements				
(18) 863 - Transmission Maint Supv & Eng				
(18) 865 - Transmission Maint of measur & regul station equip				
(18) 867 - Transmission Maint Other Equipment				
SUBTOTAL				
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering				

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2010**

CONFIDENTIAL
per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
(19) 581 - Distribution Oper Load Dispatching				
(19) 582 - Distribution Oper Station Expenses				
(19) 583 - Distribution Oper Overhead Line Exp				
(19) 584 - Distribution Oper Underground Line Exp				
(19) 585 - Distribution Oper St Lighting & Signal				
(19) 586 - Distribution Oper Meter Expense				
(19) 587 - Distribution Oper Cust Installation				
(19) 588 - Distribution Oper Misc Dist Exp				
(19) 589 - Distribution Oper Rents				
(19) 590 - Distribution Maint Superv & Engineering				
(19) 591 - Distribution Maint Structures				
(19) 592 - Distribution Maint Station Equipment				
(19) 593 - Distribution Maint Overhead Lines				
(19) 594 - Distribution Maint Underground Lines				
(19) 595 - Distribution Maint Line Transformers				
(19) 596 - Distribution Maint St Lighting/Signal				
(19) 597 - Distribution Maint Meters				
(19) 598 - Distribution Maint Misc Dist Plant				
(19) 870 - Distribution Oper Supv & Engineering				
(19) 871 - Distribution Oper Load Dispatching				
(19) 874 - Distribution Oper Mains & Services Exp				
(19) 875 - Distribution Oper Meas & Reg Sta Gen				
(19) 876 - Distribution Oper Meas & Reg Sta Indus				
(19) 878 - Distribution Oper Meter & House Reg				
(19) 879 - Distribution Oper Customer Install Exp				
(19) 880 - Distribution Oper Other Expense				
(19) 881 - Distribution Oper Rents Expense				
(19) 887 - Distribution Maint Mains				
(19) 889 - Distribution Maint Meas & Reg Sta Gen				
(19) 890 - Distribution Maint Meas & Reg Sta Ind				
(19) 892 - Distribution Maint Services				
(19) 893 - Distribution Maint Meters & House Reg				
(19) 894 - Distribution Maint Other Equipment				
SUBTOTAL				
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision				
(20) 902 - Meter Reading Expense				
(20) 903 - Customer Records & Collection Expense				
(20) 904 - Uncollectible Accounts				
(20) 905 - Misc. Customer Accounts Expense				
SUBTOTAL				
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense				
(21) 909 - Info & Instructional Advertising				
(21) 910 - Misc Cust Svc & Info Expense				
(21) 911 - Sales Supervision Exp				
(21) 912 - Demonstration & Selling Expense				
(21) 913 - Advertising Expenses				
(21) 916 - Misc. Sales Expense				
SUBTOTAL				
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense				

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2010**

CONFIDENTIAL
per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
SUBTOTAL				
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries				
(23) 921 - Office Supplies and Expenses				
(23) 922 - Admin Expenses Transferred				
(23) 923 - Outside Services Employed				
(23) 924 - Property Insurance				
(23) 925 - Injuries & Damages				
(23) 926 - Emp Pension & Benefits				
(23) 928 - Regulatory Commission Expense				
(23) 9301 - Gen Advertising Exp				
(23) 9302 - Misc. General Expenses				
(23) 931 - Rents				
(23) 932 - Maint Of General Plant- Gas				
(23) 935 - Maint General Plant - Electric				
SUBTOTAL				
<i>TOTAL OPERATING AND MAINTENANCE</i>				
<i>DEPRECIATION, DEPLETION AND AMORTIZATION</i>				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense				
(24) 4031 - Depreciation Expense - FAS143				
SUBTOTAL				
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant				
(25) 406 - Amortization Of Plant Acquisition Adj				
(25) 4111 - Accretion Exp - FAS143				
SUBTOTAL				
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses				
SUBTOTAL				
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits				
(27) 4074 - Regulatory Credits				
(27) 4116 - Gains From Disposition Of Utility Plant				
(27) 4117 - Losses From Disposition Of Utility Plant				
(27) 4118 - Gains From Disposition Of Allowances				
(27) 414 - Other Utility Operating Income				
SUBTOTAL				
28 - FAS 133				
(28) 421 - FAS 133 Gain				
(28) 4265 - FAS 133 Loss				
SUBTOTAL				
<i>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</i>				
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income				
SUBTOTAL				
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes				
(30) 4091 - Fit-Util Oper Income				
SUBTOTAL				
31 - DEFERRED INCOME TAXES				

REDACTED

REDACTED

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED OCTOBER 31, 2010**

CONFIDENTIAL
per WAC 480-07-160

FERC Account Description	Electric	Gas	Common	Total Amount
(31) 4101 - Def Fit-Util Oper Income				
(31) 4111 - Def Fit-Cr - Util Oper Income				
(31) 4114 - Inv Tax Cr Adj-Util Operations				
<hr/>				
SUBTOTAL				
 NET OPERATING INCOME				
 NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income				
(99) 4092 - Fit - Other Income				
(99) 4102 - Def Fit - Other Income				
(99) 4112 - Provision for Deferred FIT - Credit & Other Income				
(99) 415 - Revenues From Merchandising And Jobbing				
(99) 416 - Expenses Of Merchandising And Jobbing				
(99) 417 - Revenues From Non-Utility Operations				
(99) 4171 - Merger Related Costs				
(99) 4171 - Expenses of Non-Utility Operations				
(99) 418 - Nonoperating Rental Income				
(99) 4181 - Equity in Earnings of Subsidiaries				
(99) 419 - Interest And Dividend Income				
(99) 4191 - Allowance For Other Funds Used During Construction				
(99) 421 - Misc. Non-Operating Income				
(99) 4211 - Gain On Disposition Of Property				
(99) 4212 - Loss On Disposition Of Property				
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)				
(99) 4214 - Misc. Non-Op Income - AFUCE				
(99) 425 - Miscellaneous Amortization				
(99) 4261 - Donations				
(99) 4262 - Life Insurance				
(99) 4263 - Penalties				
(99) 4264 - Expenses For Civic & Political Activities				
(99) 4265 - Other Deductions				
<hr/>				
SUBTOTAL				
999 - INTEREST				
(999) 427 - Interest On Long Term Debt				
(999) 4271 - Interest on Preferred Stock				
(999) 428 - Amortization Of Debt Discount & Expenses				
(999) 4281 - Amortization Of Loss On Required Debt				
(999) 429 - Amortization Of Premium On Debt-Cr				
(999) 4291 - Amortization Gain On Reacquired Debt				
(999) 430 - Int on Debt to Assoc. Companies				
(999) 431 - Other Interest Expense				
(999) 432 - Allowances For Borrowed Funds				
<hr/>				
SUBTOTAL				
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
<hr/>				
SUBTOTAL				

TOTAL NON-OPERATING INCOME

NET INCOME

REDACTED

REDACTED

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED OCTOBER 31, 2010
(Based on allocation factors developed for the 12 ME 12/31/2009)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision			1	58.97%	41.03%	
(20) 902 - Meter Reading Expense			2	63.50%	36.50%	
(20) 903 - Customer Records & Collection Expense			1	58.97%	41.03%	
(20) 905 - Misc. Customer Accounts Expense			1	58.97%	41.03%	
SUBTOTAL						
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense			1	58.97%	41.03%	
(21) 909 - Info & Instructional Advertising			1	58.97%	41.03%	
(21) 910 - Misc Cust Svc & Info Expense			1	58.97%	41.03%	
(21) 911 - Sales Supervision Exp			1	58.97%	41.03%	
(21) 912 - Demonstration & Selling Expense			1	58.97%	41.03%	
(21) 913 - Advertising Expense			1	58.97%	41.03%	
(21) 916 - Misc. Sales Expense			1	58.97%	41.03%	
SUBTOTAL						
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries			4	64.79%	35.21%	
(23) 921 - Office Supplies and Expenses			4	64.79%	35.21%	
(23) 922 - Admin Expenses Transferred			4	64.79%	35.21%	
(23) 923 - Outside Services Employed			4	64.79%	35.21%	
(23) 924 - Property Insurance			3	60.86%	39.14%	
(23) 925 - Injuries & Damages			1	58.97%	41.03%	
(23) 926 - Emp Pension & Benefits			5	67.27%	32.73%	
(23) 928 - Regulatory Commission Expense			4	64.79%	35.21%	
(23) 9301 - Gen Advertising Exp			4	64.79%	35.21%	
(23) 9302 - Misc. General Expenses			4	64.79%	35.21%	
(23) 931 - Rents			4	64.79%	35.21%	
(23) 932 - Maint Of General Plant- Gas			4	64.79%	35.21%	
(23) 935 - Maint General Plant - Electric			4	64.79%	35.21%	
SUBTOTAL						
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense			4	64.79%	35.21%	
(24) 4031 - Depreciation Expense - FAS143			4	64.79%	35.21%	
SUBTOTAL						
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant			4	64.79%	35.21%	
(25) 406 - Amortization Of Plant Acquisition Adj			4	64.79%	35.21%	
(25) 4111 - Accretion Exp - FAS143			4	64.79%	35.21%	
SUBTOTAL						
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income			4	64.79%	35.21%	
SUBTOTAL						
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income				N/A	N/A	
SUBTOTAL						
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income			4	64.79%	35.21%	
(31) 4111 - Def Fit-Cr - Util Oper Income			4	64.79%	35.21%	
SUBTOTAL						
GRAND TOTAL						

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.97%	41.03%
2	Joint Meter Reading Customers	63.50%	36.50%
3	Non-Production Plant	60.86%	39.14%
4	4-Factor Allocator	64.79%	35.21%
5	Direct Labor	67.27%	32.73%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
December 31, 2010

ELECTRIC

Month Ended

<u>Customers</u>	<u>Variance from Prior Year</u>			
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	954,898	949,889	5,009	0.5%
Commercial - Firm	118,530	118,245	285	0.2%
Commercial Interruptible	176	177	(1)	(0.6%)
Industrial - Firm	3,633	3,675	(42)	(1.1%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,426	3,404	22	0.6%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,080,692	1,075,420	5,272	0.5%

Quarter-to-Date

<u>Customers</u>	<u>Variance from Prior Year</u>			
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	954,451	949,109	5,342	0.6%
Commercial - Firm	118,491	118,187	304	0.3%
Commercial Interruptible	176	177	(1)	(0.6%)
Industrial - Firm	3,637	3,673	(36)	(1.0%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,423	3,404	19	0.6%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,080,207	1,074,580	5,627	0.5%

Year-To-Date

<u>Customers</u>	<u>Variance from Prior Year</u>			
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	952,803	947,299	5,504	0.6%
Commercial - Firm	118,419	118,246	173	0.1%
Commercial Interruptible	176	177	(1)	(0.6%)
Industrial - Firm	3,656	3,692	(36)	(1.0%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,418	3,394	24	0.7%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,078,501	1,072,837	5,664	0.5%

Twelve Months Ended

<u>Customers</u>	<u>Variance from Prior Year</u>			
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	952,803	947,299	5,504	0.6%
Commercial - Firm	118,419	118,246	173	0.1%
Commercial Interruptible	176	177	(1)	(0.6%)
Industrial - Firm	3,656	3,692	(36)	(1.0%)
Industrial Interruptible	4	3	1	33.3%
Outdoor Lighting	3,418	3,394	24	0.7%
Electric Sales for Resale - Firm	8	9	(1)	(11.1%)
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,078,501	1,072,837	5,664	0.5%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
December 31, 2010

GAS

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	696,988	691,850	5,138	0.7%
Commercial - Firm	53,628	53,950	(322)	(0.6%)
Commercial Interruptible	353	370	(17)	(4.6%)
Industrial - Firm	2,480	2,514	(34)	(1.4%)
Industrial Interruptible	18	19	(1)	(5.3%)
Gas Transportation	169	150	19	12.7%
Total Number of Customers	753,636	748,853	4,783	0.6%

Quarter-to-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	695,594	690,702	4,892	0.7%
Commercial - Firm	53,472	53,853	(381)	(0.7%)
Commercial Interruptible	354	372	(18)	(4.8%)
Industrial - Firm	2,473	2,507	(34)	(1.4%)
Industrial Interruptible	18	18	-	0.00%
Gas Transportation	160	151	9	6.0%
Total Number of Customers	752,071	747,603	4,468	0.6%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	694,086	689,438	4,648	0.7%
Commercial - Firm	53,703	54,022	(319)	(0.6%)
Commercial Interruptible	363	379	(16)	(4.2%)
Industrial - Firm	2,489	2,534	(45)	(1.8%)
Industrial Interruptible	18	19	(1)	(5.3%)
Gas Transportation	152	140	12	8.6%
Total Number of Customers	750,811	746,532	4,279	0.6%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	694,086	689,438	4,648	0.7%
Commercial - Firm	53,703	54,022	(319)	(0.6%)
Commercial Interruptible	363	379	(16)	(4.2%)
Industrial - Firm	2,489	2,534	(45)	(1.8%)
Industrial Interruptible	18	19	(1)	(5.3%)
Gas Transportation	152	140	12	8.6%
Total Number of Customers	750,811	746,532	4,279	0.6%