

	7.1	7.2	7.3	7.4	7.5	7.6	
	Total Normalized	Interest True Up	Accumulated Deferred Income Tax Factor Correction	Renewable Energy Tax Credit	Malin Midpoint Adjustment	WA - FAS 109 Flow-Through	AFUDC - Equity
1 Operating Revenues:							
2 General Business Revenues	-	-	-	-	-	-	-
3 Interdepartmental	-	-	-	-	-	-	-
4 Special Sales	-	-	-	-	-	-	-
5 Other Operating Revenues	-	-	-	-	-	-	-
6 Total Operating Revenues	-	-	-	-	-	-	-
7							
8 Operating Expenses:							
9 Steam Production	-	-	-	-	-	-	-
10 Nuclear Production	-	-	-	-	-	-	-
11 Hydro Production	-	-	-	-	-	-	-
12 Other Power Supply	-	-	-	-	-	-	-
13 Transmission	-	-	-	-	-	-	-
14 Distribution	-	-	-	-	-	-	-
15 Customer Accounting	-	-	-	-	-	-	-
16 Customer Service & Info	-	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-	-
18 Administrative & General	-	-	-	-	-	-	-
19 Total O&M Expenses	-	-	-	-	-	-	-
20 Depreciation	-	-	-	-	-	-	-
21 Amortization	-	-	-	-	-	-	-
22 Taxes Other Than Income	-	-	-	-	-	-	-
23 Income Taxes: Federal	1,240,914	1,316,994	-	-	-	-	(76,081)
24 State	-	-	-	-	-	-	-
25 Deferred Income Taxes	3,737,553	-	-	-	(292,350)	5,532,834	-
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-
27 Misc Revenue & Expense	-	-	-	-	-	-	-
28 Total Operating Expenses:	4,978,467	1,316,994	-	-	(292,350)	5,532,834	(76,081)
29							
30 Operating Rev For Return:	(4,978,467)	(1,316,994)	-	-	292,350	(5,532,834)	76,081
31							
32 Rate Base:							
33 Electric Plant In Service	-	-	-	-	-	-	-
34 Plant Held for Future Use	-	-	-	-	-	-	-
35 Misc Deferred Debits	-	-	-	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-	-
39 Fuel Stock	-	-	-	-	-	-	-
40 Material & Supplies	-	-	-	-	-	-	-
41 Working Capital	-	-	-	-	-	-	-
42 Weatherization Loans	-	-	-	-	-	-	-
43 Misc Rate Base	-	-	-	-	-	-	-
44 Total Electric Plant:	-	-	-	-	-	-	-
45							
46 Deductions:							
47 Accum Prov For Deprec	-	-	-	-	-	-	-
48 Accum Prov For Amort	-	-	-	-	-	-	-
49 Accum Def Income Tax	(14,759,713)	-	(5,212,675)	-	(511,613)	-	-
50 Unamortized ITC	-	-	-	-	-	-	-
51 Customer Adv For Const	-	-	-	-	-	-	-
52 Customer Service Deposits	-	-	-	-	-	-	-
53 Miscellaneous Deductions	-	-	-	-	-	-	-
54							
55 Total Deductions:	(14,759,713)	-	(5,212,675)	-	(511,613)	-	-
56							
57 Total Rate Base:	(14,759,713)	-	(5,212,675)	-	(511,613)	-	-
58							
59							
60							
61							
62							
63							
64 TAX CALCULATION:							
65							
66 Operating Revenue	-	-	-	-	-	-	-
67 Other Deductions	-	-	-	-	-	-	-
68 Interest (AFUDC)	217,373	-	-	-	-	-	217,373
69 Interest	(3,762,841)	(3,762,841)	-	-	-	-	-
70 Schedule "M" Additions	-	-	-	-	-	-	-
71 Schedule "M" Deductions	-	-	-	-	-	-	-
72 Income Before Tax	3,545,467	3,762,841	-	-	-	-	(217,373)
73							
74 State Income Taxes	-	-	-	-	-	-	-
75							
76 Taxable Income	3,545,467	3,762,841	-	-	-	-	(217,373)
77							
78 Federal Income Tax - Calculated	1,240,914	1,316,994	-	-	-	-	(76,081)
79 Adjustments to Calculated Tax:							
80 Wyoming Wind Tax Credit	-	-	-	-	-	-	-
81 Federal Income Taxes	1,240,914	1,316,994	-	-	-	-	(76,081)

	7.7	7.8	7.9	7.10	7.11	7.12	7.13
	Public Utility Tax Adjustment	Remove Deferred State Tax Expense	Current Year Def Inc Tax Normalization	Medicare Deferred Tax Expense	Avg Balance for Accum Def Inc Tax - Property	WA Low Income Tax Credit	Property Tax Expenses
1 Operating Revenues:							
2 General Business Revenues	-	-	-	-	-	-	-
3 Interdepartmental	-	-	-	-	-	-	-
4 Special Sales	-	-	-	-	-	-	-
5 Other Operating Revenues	-	-	-	-	-	-	-
6 Total Operating Revenues	-	-	-	-	-	-	-
7							
8 Operating Expenses:							
9 Steam Production	-	-	-	-	-	-	-
10 Nuclear Production	-	-	-	-	-	-	-
11 Hydro Production	-	-	-	-	-	-	-
12 Other Power Supply	-	-	-	-	-	-	-
13 Transmission	-	-	-	-	-	-	-
14 Distribution	-	-	-	-	-	-	-
15 Customer Accounting	-	-	-	-	-	-	-
16 Customer Service & Info	-	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-	-
18 Administrative & General	-	-	-	-	-	-	-
19 Total O&M Expenses	-	-	-	-	-	-	-
20 Depreciation	-	-	-	-	-	-	-
21 Amortization	-	-	-	-	-	-	-
22 Taxes Other Than Income	-	-	-	-	-	-	-
23 Income Taxes: Federal	-	-	-	-	-	-	-
24 State	-	-	-	-	-	-	-
25 Deferred Income Taxes	-	(2,199,228)	525,562	170,735	-	-	-
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-
27 Misc Revenue & Expense	-	-	-	-	-	-	-
28 Total Operating Expenses:	-	(2,199,228)	525,562	170,735	-	-	-
29							
30 Operating Rev For Return:	-	2,199,228	(525,562)	(170,735)	-	-	-
31							
32 Rate Base:							
33 Electric Plant In Service	-	-	-	-	-	-	-
34 Plant Held for Future Use	-	-	-	-	-	-	-
35 Misc Deferred Debits	-	-	-	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-	-
39 Fuel Stock	-	-	-	-	-	-	-
40 Material & Supplies	-	-	-	-	-	-	-
41 Working Capital	-	-	-	-	-	-	-
42 Weatherization Loans	-	-	-	-	-	-	-
43 Misc Rate Base	-	-	-	-	-	-	-
44 Total Electric Plant:	-	-	-	-	-	-	-
45							
46 Deductions:							
47 Accum Prov For Deprec	-	-	-	-	-	-	-
48 Accum Prov For Amort	-	-	-	-	-	-	-
49 Accum Def Income Tax	-	1,099,614	(262,781)	-	(9,872,258)	-	-
50 Unamortized ITC	-	-	-	-	-	-	-
51 Customer Adv For Const	-	-	-	-	-	-	-
52 Customer Service Deposits	-	-	-	-	-	-	-
53 Miscellaneous Deductions	-	-	-	-	-	-	-
54							
55 Total Deductions:	-	1,099,614	(262,781)	-	(9,872,258)	-	-
56							
57 Total Rate Base:	-	1,099,614	(262,781)	-	(9,872,258)	-	-
58							
59							
62							
63							
64 TAX CALCULATION:							
65							
66 Operating Revenue	-	-	-	-	-	-	-
67 Other Deductions	-	-	-	-	-	-	-
68 Interest (AFUDC)	-	-	-	-	-	-	-
69 Interest	-	-	-	-	-	-	-
70 Schedule "M" Additions	-	-	-	-	-	-	-
71 Schedule "M" Deductions	-	-	-	-	-	-	-
72 Income Before Tax	-	-	-	-	-	-	-
73							
74 State Income Taxes	-	-	-	-	-	-	-
75							
76 Taxable Income	-	-	-	-	-	-	-
77							
78 Federal Income Tax - Calculated	-	-	-	-	-	-	-
79 Adjustments to Calculated Tax:							
80 Wyoming Wind Tax Credit	-	-	-	-	-	-	-
81 Federal Income Taxes	-	-	-	-	-	-	-

	7.1	7.2	7.3	7.4	7.5	7.6	
	Total Normalized	Interest True Up	Accumulated Deferred Income Tax Factor Correction	Renewable Energy Tax Credit	Malin Midpoint Adjustment	WA - FAS 109 Flow-Through	AFUDC - Equity
1 Operating Revenues:							
2 General Business Revenues	-	-	-	-	-	-	-
3 Interdepartmental	-	-	-	-	-	-	-
4 Special Sales	-	-	-	-	-	-	-
5 Other Operating Revenues	-	-	-	-	-	-	-
6 Total Operating Revenues	-	-	-	-	-	-	-
7							
8 Operating Expenses:							
9 Steam Production	-	-	-	-	-	-	-
10 Nuclear Production	-	-	-	-	-	-	-
11 Hydro Production	-	-	-	-	-	-	-
12 Other Power Supply	-	-	-	-	-	-	-
13 Transmission	-	-	-	-	-	-	-
14 Distribution	-	-	-	-	-	-	-
15 Customer Accounting	-	-	-	-	-	-	-
16 Customer Service & Info	-	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-	-
18 Administrative & General	-	-	-	-	-	-	-
19 Total O&M Expenses	-	-	-	-	-	-	-
20 Depreciation	-	-	-	-	-	-	-
21 Amortization	-	-	-	-	-	-	-
22 Taxes Other Than Income	141,073	-	-	-	-	-	-
23 Income Taxes: Federal	(5,008,134)	(207,542)	-	(4,751,217)	-	-	-
24 State	-	-	-	-	-	-	-
25 Deferred Income Taxes	-	-	-	-	-	-	-
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-
27 Misc Revenue & Expense	-	-	-	-	-	-	-
28 Total Operating Expenses:	(4,867,061)	(207,542)	-	(4,751,217)	-	-	-
29							
30 Operating Rev For Return:	4,867,061	207,542	-	4,751,217	-	-	-
31							
32 Rate Base:							
33 Electric Plant In Service	-	-	-	-	-	-	-
34 Plant Held for Future Use	-	-	-	-	-	-	-
35 Misc Deferred Debits	-	-	-	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-	-
39 Fuel Stock	-	-	-	-	-	-	-
40 Material & Supplies	-	-	-	-	-	-	-
41 Working Capital	-	-	-	-	-	-	-
42 Weatherization Loans	-	-	-	-	-	-	-
43 Misc Rate Base	-	-	-	-	-	-	-
44 Total Electric Plant:	-	-	-	-	-	-	-
45							
46 Deductions:							
47 Accum Prov For Deprec	-	-	-	-	-	-	-
48 Accum Prov For Amort	-	-	-	-	-	-	-
49 Accum Def Income Tax	-	-	-	-	-	-	-
50 Unamortized ITC	-	-	-	-	-	-	-
51 Customer Adv For Const	-	-	-	-	-	-	-
52 Customer Service Deposits	-	-	-	-	-	-	-
53 Miscellaneous Deductions	-	-	-	-	-	-	-
54							
55 Total Deductions:	-	-	-	-	-	-	-
56							
57 Total Rate Base:	-	-	-	-	-	-	-
58							
59							
62							
63							
64 TAX CALCULATION:							
65							
66 Operating Revenue	(141,073)	-	-	-	-	-	-
67 Other Deductions	-	-	-	-	-	-	-
68 Interest (AFUDC)	-	-	-	-	-	-	-
69 Interest	592,977	592,977	-	-	-	-	-
70 Schedule "M" Additions	-	-	-	-	-	-	-
71 Schedule "M" Deductions	-	-	-	-	-	-	-
72 Income Before Tax	(734,050)	(592,977)	-	-	-	-	-
73							
74 State Income Taxes	-	-	-	-	-	-	-
75							
76 Taxable Income	(734,050)	(592,977)	-	-	-	-	-
77							
78 Federal Income Tax - Calculated	(256,917)	(207,542)	-	-	-	-	-
79 Adjustments to Calculated Tax:							
80 Wyoming Wind Tax Credit	(4,751,217)	-	-	(4,751,217)	-	-	-
81 Federal Income Taxes	(5,008,134)	(207,542)	-	(4,751,217)	-	-	-

	7.7	7.8	7.9	7.10	7.11	7.12	7.13
	Public Utility Tax Adjustment	Remove Deferred State Tax Expense	Current Year Def Inc Tax Normalization	Medicare Deferred Tax Expense	Avg Balance for Accum Def Inc Tax - Property	WA Low Income Tax Credit	Property Tax Expenses
1 Operating Revenues:							
2 General Business Revenues	-	-	-	-	-	-	-
3 Interdepartmental	-	-	-	-	-	-	-
4 Special Sales	-	-	-	-	-	-	-
5 Other Operating Revenues	-	-	-	-	-	-	-
6 Total Operating Revenues	-	-	-	-	-	-	-
7							
8 Operating Expenses:							
9 Steam Production	-	-	-	-	-	-	-
10 Nuclear Production	-	-	-	-	-	-	-
11 Hydro Production	-	-	-	-	-	-	-
12 Other Power Supply	-	-	-	-	-	-	-
13 Transmission	-	-	-	-	-	-	-
14 Distribution	-	-	-	-	-	-	-
15 Customer Accounting	-	-	-	-	-	-	-
16 Customer Service & Info	-	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-	-
18 Administrative & General	-	-	-	-	-	-	-
19 Total O&M Expenses	-	-	-	-	-	-	-
20 Depreciation	-	-	-	-	-	-	-
21 Amortization	-	-	-	-	-	-	-
22 Taxes Other Than Income	(396,368)	-	-	-	-	(32,249)	569,689
23 Income Taxes: Federal	138,729	-	-	-	-	11,287	(199,391)
24 State	-	-	-	-	-	-	-
25 Deferred Income Taxes	-	-	-	-	-	-	-
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-
27 Misc Revenue & Expense	-	-	-	-	-	-	-
28 Total Operating Expenses:	(257,639)	-	-	-	-	(20,962)	370,298
29							
30 Operating Rev For Return:	257,639	-	-	-	-	20,962	(370,298)
31							
32 Rate Base:							
33 Electric Plant In Service	-	-	-	-	-	-	-
34 Plant Held for Future Use	-	-	-	-	-	-	-
35 Misc Deferred Debits	-	-	-	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-	-
39 Fuel Stock	-	-	-	-	-	-	-
40 Material & Supplies	-	-	-	-	-	-	-
41 Working Capital	-	-	-	-	-	-	-
42 Weatherization Loans	-	-	-	-	-	-	-
43 Misc Rate Base	-	-	-	-	-	-	-
44 Total Electric Plant:	-	-	-	-	-	-	-
45							
46 Deductions:							
47 Accum Prov For Deprec	-	-	-	-	-	-	-
48 Accum Prov For Amort	-	-	-	-	-	-	-
49 Accum Def Income Tax	-	-	-	-	-	-	-
50 Unamortized ITC	-	-	-	-	-	-	-
51 Customer Adv For Const	-	-	-	-	-	-	-
52 Customer Service Deposits	-	-	-	-	-	-	-
53 Miscellaneous Deductions	-	-	-	-	-	-	-
54							
55 Total Deductions:	-	-	-	-	-	-	-
56							
57 Total Rate Base:	-	-	-	-	-	-	-
58							
59							
62							
63							
64 TAX CALCULATION:							
65							
66 Operating Revenue	396,368	-	-	-	-	32,249	(569,689)
67 Other Deductions	-	-	-	-	-	-	-
68 Interest (AFUDC)	-	-	-	-	-	-	-
69 Interest	-	-	-	-	-	-	-
70 Schedule "M" Additions	-	-	-	-	-	-	-
71 Schedule "M" Deductions	-	-	-	-	-	-	-
72 Income Before Tax	396,368	-	-	-	-	32,249	(569,689)
73							
74 State Income Taxes	-	-	-	-	-	-	-
75							
76 Taxable Income	396,368	-	-	-	-	32,249	(569,689)
77							
78 Federal Income Tax - Calculated	138,729	-	-	-	-	11,287	(199,391)
79 Adjustments to Calculated Tax:							
80 Wyoming Wind Tax Credit	-	-	-	-	-	-	-
81 Federal Income Taxes	138,729	-	-	-	-	11,287	(199,391)

	7.1	7.2	7.3	7.4	7.5	7.6	
	Total Normalized	Interest True Up	Accumulated Deferred Income Tax Factor Correction	Renewable Energy Tax Credit	Malin Midpoint Adjustment	WA - FAS 109 Flow-Through	AFUDC - Equity
1 Operating Revenues:							
2 General Business Revenues	-	-	-	-	-	-	-
3 Interdepartmental	-	-	-	-	-	-	-
4 Special Sales	-	-	-	-	-	-	-
5 Other Operating Revenues	-	-	-	-	-	-	-
6 Total Operating Revenues	-	-	-	-	-	-	-
7							
8 Operating Expenses:							
9 Steam Production	-	-	-	-	-	-	-
10 Nuclear Production	-	-	-	-	-	-	-
11 Hydro Production	-	-	-	-	-	-	-
12 Other Power Supply	-	-	-	-	-	-	-
13 Transmission	-	-	-	-	-	-	-
14 Distribution	-	-	-	-	-	-	-
15 Customer Accounting	-	-	-	-	-	-	-
16 Customer Service & Info	-	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-	-
18 Administrative & General	-	-	-	-	-	-	-
19 Total O&M Expenses	-	-	-	-	-	-	-
20 Depreciation	-	-	-	-	-	-	-
21 Amortization	-	-	-	-	-	-	-
22 Taxes Other Than Income	141,073	-	-	-	-	-	-
23 Income Taxes: Federal	(3,767,220)	1,109,452	-	(4,751,217)	-	-	(76,081)
24 State	-	-	-	-	-	-	-
25 Deferred Income Taxes	3,737,553	-	-	-	(292,350)	5,532,834	-
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-
27 Misc Revenue & Expense	-	-	-	-	-	-	-
28 Total Operating Expenses:	111,405	1,109,452	-	(4,751,217)	(292,350)	5,532,834	(76,081)
29							
30 Operating Rev For Return:	(111,405)	(1,109,452)	-	4,751,217	292,350	(5,532,834)	76,081
31							
32 Rate Base:							
33 Electric Plant In Service	-	-	-	-	-	-	-
34 Plant Held for Future Use	-	-	-	-	-	-	-
35 Misc Deferred Debits	-	-	-	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-	-
39 Fuel Stock	-	-	-	-	-	-	-
40 Material & Supplies	-	-	-	-	-	-	-
41 Working Capital	-	-	-	-	-	-	-
42 Weatherization Loans	-	-	-	-	-	-	-
43 Misc Rate Base	-	-	-	-	-	-	-
44 Total Electric Plant:	-	-	-	-	-	-	-
45							
46 Deductions:							
47 Accum Prov For Deprec	-	-	-	-	-	-	-
48 Accum Prov For Amort	-	-	-	-	-	-	-
49 Accum Def Income Tax	(14,759,713)	-	(5,212,675)	-	(511,613)	-	-
50 Unamortized ITC	-	-	-	-	-	-	-
51 Customer Adv For Const	-	-	-	-	-	-	-
52 Customer Service Deposits	-	-	-	-	-	-	-
53 Miscellaneous Deductions	-	-	-	-	-	-	-
54							
55 Total Deductions:	(14,759,713)	-	(5,212,675)	-	(511,613)	-	-
56							
57 Total Rate Base:	(14,759,713)	-	(5,212,675)	-	(511,613)	-	-
58							
59							
60							
61							
62							
63							
64 TAX CALCULATION:							
65							
66 Operating Revenue	(141,073)	-	-	-	-	-	-
67 Other Deductions	-	-	-	-	-	-	-
68 Interest (AFUDC)	217,373	-	-	-	-	-	217,373
69 Interest	(3,169,864)	(3,169,864)	-	-	-	-	-
70 Schedule "M" Additions	-	-	-	-	-	-	-
71 Schedule "M" Deductions	-	-	-	-	-	-	-
72 Income Before Tax	2,811,418	3,169,864	-	-	-	-	(217,373)
73							
74 State Income Taxes	-	-	-	-	-	-	-
75							
76 Taxable Income	2,811,418	3,169,864	-	-	-	-	(217,373)
77							
78 Federal Income Tax - Calculated	983,996	1,109,452	-	-	-	-	(76,081)
79 Adjustments to Calculated Tax:							
80 Wyoming Wind Tax Credit	(4,751,217)	-	-	(4,751,217)	-	-	-
81 Federal Income Taxes	(3,767,220)	1,109,452	-	(4,751,217)	-	-	(76,081)

	7.7	7.8	7.9	7.10	7.11	7.12	7.13
	Public Utility Tax Adjustment	Remove Deferred State Tax Expense	Current Year Def Inc Tax Normalization	Medicare Deferred Tax Expense	Avg Balance for Accum Def Inc Tax - Property	WA Low Income Tax Credit	Property Tax Expenses
1 Operating Revenues:							
2 General Business Revenues	-	-	-	-	-	-	-
3 Interdepartmental	-	-	-	-	-	-	-
4 Special Sales	-	-	-	-	-	-	-
5 Other Operating Revenues	-	-	-	-	-	-	-
6 Total Operating Revenues	-	-	-	-	-	-	-
7							
8 Operating Expenses:							
9 Steam Production	-	-	-	-	-	-	-
10 Nuclear Production	-	-	-	-	-	-	-
11 Hydro Production	-	-	-	-	-	-	-
12 Other Power Supply	-	-	-	-	-	-	-
13 Transmission	-	-	-	-	-	-	-
14 Distribution	-	-	-	-	-	-	-
15 Customer Accounting	-	-	-	-	-	-	-
16 Customer Service & Info	-	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-	-
18 Administrative & General	-	-	-	-	-	-	-
19 Total O&M Expenses	-	-	-	-	-	-	-
20 Depreciation	-	-	-	-	-	-	-
21 Amortization	-	-	-	-	-	-	-
22 Taxes Other Than Income	(396,368)	-	-	-	-	(32,249)	569,689
23 Income Taxes: Federal	138,729	-	-	-	-	11,287	(199,391)
24 State	-	-	-	-	-	-	-
25 Deferred Income Taxes	-	(2,199,228)	525,562	170,735	-	-	-
26 Investment Tax Credit Adj.	-	-	-	-	-	-	-
27 Misc Revenue & Expense	-	-	-	-	-	-	-
28 Total Operating Expenses:	(257,639)	(2,199,228)	525,562	170,735	-	(20,962)	370,298
29							
30 Operating Rev For Return:	257,639	2,199,228	(525,562)	(170,735)	-	20,962	(370,298)
31							
32 Rate Base:							
33 Electric Plant In Service	-	-	-	-	-	-	-
34 Plant Held for Future Use	-	-	-	-	-	-	-
35 Misc Deferred Debits	-	-	-	-	-	-	-
36 Elec Plant Acq Adj	-	-	-	-	-	-	-
37 Nuclear Fuel	-	-	-	-	-	-	-
38 Prepayments	-	-	-	-	-	-	-
39 Fuel Stock	-	-	-	-	-	-	-
40 Material & Supplies	-	-	-	-	-	-	-
41 Working Capital	-	-	-	-	-	-	-
42 Weatherization Loans	-	-	-	-	-	-	-
43 Misc Rate Base	-	-	-	-	-	-	-
44 Total Electric Plant:	-	-	-	-	-	-	-
45							
46 Deductions:							
47 Accum Prov For Deprec	-	-	-	-	-	-	-
48 Accum Prov For Amort	-	-	-	-	-	-	-
49 Accum Def Income Tax	-	1,099,614	(262,781)	-	(9,872,258)	-	-
50 Unamortized ITC	-	-	-	-	-	-	-
51 Customer Adv For Const	-	-	-	-	-	-	-
52 Customer Service Deposits	-	-	-	-	-	-	-
53 Miscellaneous Deductions	-	-	-	-	-	-	-
54							
55 Total Deductions:	-	1,099,614	(262,781)	-	(9,872,258)	-	-
56							
57 Total Rate Base:	-	1,099,614	(262,781)	-	(9,872,258)	-	-
58							
59							
62							
63							
64 TAX CALCULATION:							
65							
66 Operating Revenue	396,368	-	-	-	-	32,249	(569,689)
67 Other Deductions	-	-	-	-	-	-	-
68 Interest (AFUDC)	-	-	-	-	-	-	-
69 Interest	-	-	-	-	-	-	-
70 Schedule "M" Additions	-	-	-	-	-	-	-
71 Schedule "M" Deductions	-	-	-	-	-	-	-
72 Income Before Tax	396,368	-	-	-	-	32,249	(569,689)
73							
74 State Income Taxes	-	-	-	-	-	-	-
75							
76 Taxable Income	396,368	-	-	-	-	32,249	(569,689)
77							
78 Federal Income Tax - Calculated	138,729	-	-	-	-	11,287	(199,391)
79 Adjustments to Calculated Tax:							
80 Wyoming Wind Tax Credit	-	-	-	-	-	-	-
81 Federal Income Taxes	138,729	-	-	-	-	11,287	(199,391)

**PacifiCorp**  
**Washington Results of Operation December 2009**  
**Interest True Up**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Expense:</b>							
Other Interest Expense - Restating	427	RES	(3,762,841)	WA	Situs	(3,762,841)	Below
Other Interest Expense - Proforma	427	PRO	592,977	WA	Situs	592,977	Below
			<u>(3,169,864)</u>			<u>(3,169,864)</u>	2.20
<b>Adjustment Detail:</b>							
Restating:							
Jurisdiction Specific Adjusted Rate Base						767,402,460	1.1
Weighted Cost of Debt:						2.804%	2.1
Trued-up Interest Expense						<u>21,515,202</u>	1.1
Unadjusted Interest Expense						25,278,043	2.20
Restating Interest True-up Adjustment						<u>(3,762,841)</u>	1.1
Proforma:							
Jurisdiction Specific Adjusted Rate Base						788,552,722	2.2
Weighted Cost of Debt:						2.804%	2.1
Trued-up Interest Expense						<u>22,108,180</u>	2.20
Restated Interest Expense						<u>21,515,202</u>	1.1
Total Proforma Interest True-up Adjustment						<u>592,977</u>	1.1

**Description of Adjustment**

This restating and proforma adjustment details the adjustment to interest expense required to synchronize the interest expense with rate base. This is done by multiplying normalized Washington net rate base by the Company's weighted cost of debt in this case. This adjustment is calculated in two parts. First, the interest expense is calculated for all of the restating adjustments included in this filing. Second, the interest expense is calculated for all of the adjustments within the filing, including those that are proforma in nature.

**PacifiCorp**  
**Washington Results of Operation December 2009**  
**Accumulated Deferred Income Tax Factor Correction**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Expense</b>							
Accumulated Deferred Income Tax	190	RES	(4,716,314)	SO	7.4202%	(349,958)	7.2.1
Accumulated Deferred Income Tax	190	RES	4,716,314	NUTIL	0.0000%	-	7.2.1
Accumulated Deferred Income Tax	190	RES	30,347	SE	7.9171%	2,403	7.2.1
Accumulated Deferred Income Tax	190	RES	(30,437)	JBE	21.4186%	(6,519)	7.2.1
Accumulated Deferred Income Tax	190	RES	1,038,799	SO	7.4202%	77,080	7.2.1
Accumulated Deferred Income Tax	190	RES	(1,038,799)	OTHER	0.0000%	-	7.2.1
Accumulated Deferred Income Tax	283	RES	(9,589,576)	SO	7.4202%	(711,561)	7.2.1
Accumulated Deferred Income Tax	283	RES	9,589,576	OTHER	0.0000%	-	7.2.1
Accumulated Deferred Income Tax	283	RES	(19,721,700)	JBE	21.4186%	(4,224,119)	7.2.1
Accumulated Deferred Income Tax	283	RES	19,721,700	NUTIL	0.0000%	-	7.2.1

**Description of Adjustment**

This adjustment corrects allocation factors on certain accumulated deferred tax balances in the historical period so that deferred tax balances are reflected appropriately in the results of operations. See page 7.2.1 for additional details.



PacifiCorp  
 WA Results of Operations - December 2009  
 Correct Allocation Factor on Rate Base  
 Actual Tax Data

AMA Balance At December 2009			Booked Allocation Factor	Corrected Allocation Factor	Amount	
1901000	287203	DTA for AMT Tax	SO	NUTIL	4,716.314	Ref. 7.2
<p>In interim tax provisions, the Company accrued for the possibility of federal alternative minimum tax, that ultimately was not incurred. Accordingly, this accumulated deferred tax asset is being reclassified NUTIL.</p>						
1901000	287719	DTL 910.910 PMI Sec. 471 Inv Adj	SE	JBE	(30.437)	Ref. 7.2
<p>This bridger coal company related accumulated deferred tax liability was inadvertently classified as SE. The proper classification for is JBE under the WCA allocation methodology.</p>						
1901000	287396	DTA425.110 Tenant Lease Allowances	SO	OTHER	(1,038.799)	Ref. 7.2
<p>This accumulated deferred income tax liability is associated with deferred revenue for tenant construction allowances. The deferred revenue is not included in the results of operations. Accordingly, this accumulated deferred income tax liability is being reclassified as OTHER.</p>						
2831000	287616	DTL Interim provision reg assets/Liabil	SO	NUTIL	9,589.576	Ref. 7.2
<p>This account is used for interim accounting purposes only and is used to estimate the combined annual income tax activity of regulatory assets and regulatory liabilities and should be classified as non-utility for ratemaking purposes. Actual income tax activity on individual regulatory assets/regulatory liability basis is properly reflected in accumulated deferred income taxes.</p>						
2831000	287725	DTL 920.100 PMI RECLAMATION TRUST EARN	JBE	NUTIL	19,721.700	Ref. 7.2
<p>This accumulated deferred income tax liability is associated with Bridger Coal Company reclamation trust earnings. Reclamation trust earnings are not included in the results of operations. Accordingly, this accumulated deferred income tax asset is being reclassified as NUTIL.</p>						

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Expense:</b>							
FED Renewable Energy Tax Credit	40910	PRO	(21,460,993)	CAGW	22.1388%	(4,751,217)	7.3.1

**Description of Adjustment**

The Company is entitled to recognize a federal income tax credit as a result of placing renewable generating plants in service. The tax credit is based on the kilowatt-hours generated by a qualified facility during the facility's first ten years of service. The credits are utilized in the year of production to the extent current federal income taxes are due, or, should the credits not be fully utilized in the year they are generated, they are carried back one year and forward 20 years to offset taxes in those years. This pro forma adjustment reflects this credit based on the qualifying production as modeled in GRID for the normalized CY 2009 Net Power cost.

**PacifiCorp**  
**Results of Operations - December 2009**  
**Renewable Energy Tax Credit Calculation**

Description	FED Amount	
<b>Hydro</b>		
JC Boyle	8,339,365	
Factor (inflated tax per unit)	0.011	
	91,733	Ref # 7.3
<b>Total KWh Production</b>	971,330,000	
Factor (inflated tax per unit)	0.022	
	21,369,260	Ref # 7.3
		Restating

**PacifiCorp  
 Washington Results of Operation December 2009  
 Malin Midpoint Adjustment**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Expense:</b>							
Deferred Income Tax - Federal	41110	RES	(1,320,531)	CAGW	22.1388%	(292,350)	7.4.2
<b>Adjustment to Rate Base:</b>							
Accumulated DIT	282	RES	(2,310,931)	CAGW	22.1388%	(511,613)	7.4.2

**Description of Adjustment**

In 1981, the Company built and placed in service the Malin-Midpoint transmission line. The Company was eligible for investment tax credits and accelerated tax depreciation associated with this investment. The Company entered into a safe harbor lease transaction to transfer these tax benefits to an unrelated third party. As ordered in Docket UE-050684, the Company has treated this transaction as a sale of part of the benefits associated with the property and is amortizing the cash receipts over the life of the assets. The gain is being amortized over 30 years (composite book life of the plant) with a rate base deduction for the unamortized balance. In 1988, the substation was sold to Amoco and therefore the only amortization remaining is on the transmission line which is reflected in this restating adjustment.

PacifiCorp  
 Results of Operations - December 2009  
 Malin Line Amortization  
 Unamortized Balance of Gain

Transmission Line Gain				
	A	B	C	D
	\$39,615,936/30yrs	sum of A (1yr)	A + C(PY)	
Year	Amortization	Annual Amortization	Unamortized Balance	AMA Balance
			(39,615,936)	
1982	1,320,531		(38,295,405)	
1983	1,320,531		(36,974,874)	
1984	1,320,531		(35,654,343)	
1985	1,320,531		(34,333,811)	
1986	1,320,531		(33,013,280)	
1987	1,320,531		(31,692,749)	
1988	1,320,531		(30,372,218)	
1989	1,320,531		(29,051,687)	
1990	1,320,531		(27,731,155)	
1991	1,320,531		(26,410,624)	
1992	1,320,531		(25,090,093)	
1993	1,320,531		(23,769,562)	
1994	1,320,531		(22,449,031)	
1995	1,320,531		(21,128,499)	
1996	1,320,531		(19,807,968)	
1997	1,320,531		(18,487,437)	
1998	1,320,531		(17,166,906)	
1999	1,320,531		(15,846,375)	
2000	1,320,531		(14,525,843)	
2001	1,320,531		(13,205,312)	
2002	1,320,531		(11,884,781)	
2003	1,320,531		(10,564,250)	
2004	1,320,531		(9,243,719)	
Mar-2005	1,320,531		(7,923,187)	
Oct-2005	770,310		(7,152,878)	
Nov-2005	110,044		(7,042,833)	
Dec-2005	110,044		(6,932,789)	
Jan-2006	110,044		(6,822,745)	
Feb-2006	110,044		(6,712,701)	
Mar-2006	110,044		(6,602,656)	
Apr-2006	110,044		(6,492,612)	
May-2006	110,044		(6,382,568)	
Jun-2006	110,044		(6,272,524)	
Jul-2006	110,044		(6,162,479)	
Aug-2006	110,044		(6,052,435)	
Sep-2006	110,044		(5,942,391)	
Oct-2006	110,044	1,320,531	(5,832,347)	(6,492,612)
Nov-2006	110,044	1,320,531	(5,722,302)	(6,382,568)
Dec-2006	110,044	1,320,531	(5,612,258)	(6,272,524)
Jan-2007	110,044	1,320,531	(5,502,214)	(6,162,479)
Feb-2007	110,044	1,320,531	(5,392,170)	(6,052,435)
Mar-2007	110,044	1,320,531	(5,282,125)	(5,942,391)
Apr-2007	110,044	1,320,531	(5,172,081)	(5,832,347)

Results of Operations - December 2009  
 Malin Line Amortization  
 Unamortized Balance of Gain

Transmission Line Gain				
	A	B	C	D
	\$39,615,936/30yrs	sum of A (1yr)	A + C(PY)	
Year	Amortization	Annual Amortization	Unamortized Balance	AMA Balance
May-2007	110,044	1,320,531	(5,062,037)	(5,722,302)
Jun-2007	110,044	1,320,531	(4,951,993)	(5,612,258)
Jul-2007	110,044	1,320,531	(4,841,948)	(5,502,214)
Aug-2007	110,044	1,320,531	(4,731,904)	(5,392,170)
Sep-2007	110,044	1,320,531	(4,621,860)	(5,282,125)
Oct-2007	110,044	1,320,531	(4,511,816)	(5,172,081)
Nov-2007	110,044	1,320,531	(4,401,771)	(5,062,037)
Dec-2007	110,044	1,320,531	(4,291,727)	(4,951,993)
Jan-2008	110,044	1,320,531	(4,181,683)	(4,841,948)
Feb-2008	110,044	1,320,531	(4,071,639)	(4,731,904)
Mar-2008	110,044	1,320,531	(3,961,594)	(4,621,860)
Apr-2008	110,044	1,320,531	(3,851,550)	(4,511,816)
May-2008	110,044	1,320,531	(3,741,506)	(4,401,771)
Jun-2008	110,044	1,320,531	(3,631,462)	(4,291,727)
Jul-2008	110,044	1,320,531	(3,521,417)	(4,181,683)
Aug-2008	110,044	1,320,531	(3,411,373)	(4,071,639)
Sep-2008	110,044	1,320,531	(3,301,329)	(3,961,594)
Oct-2008	110,044	1,320,531	(3,191,285)	(3,851,550)
Nov-2008	110,044	1,320,531	(3,081,240)	(3,741,506)
Dec-2008	110,044	1,320,531	(2,971,196)	(3,631,462)
Jan-2009	110,044	1,320,531	(2,861,152)	(3,521,417)
Feb-2009	110,044	1,320,531	(2,751,108)	(3,411,373)
Mar-2009	110,044	1,320,531	(2,641,063)	(3,301,329)
Apr-2009	110,044	1,320,531	(2,531,019)	(3,191,285)
May-2009	110,044	1,320,531	(2,420,975)	(3,081,240)
Jun-2009	110,044	1,320,531	(2,310,931)	(2,971,196)
Jul-2009	110,044	1,320,531	(2,200,886)	(2,861,152)
Aug-2009	110,044	1,320,531	(2,090,842)	(2,751,108)
Sep-2009	110,044	1,320,531	(1,980,798)	(2,641,063)
Oct-2009	110,044	1,320,531	(1,870,754)	(2,531,019)
Nov-2009	110,044	1,320,531	(1,760,709)	(2,420,975)
Dec-2009	110,044	<b>1,320,531 to 7.4</b>	(1,650,665)	<b>(2,310,931) to 7.4</b>

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Rate Base:</b>							
Def Inc Tax Expense	41110	RES	5,532,834	WA	Situs	5,532,834	7.5.1

**Description of Adjustment**

This adjustment removes base period Washington allocated income tax flow-through associated with non-property related book-tax differences.

FERC Account	Tax M-1 #	Description	Allocation Factor	Total Co. Amount
4111000	100105	283FAS 109 Def Tax Liab WA-NUTIL	NUTIL	(5,532.834)

Ref. 7.5



	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Expense:</b>							
AFUDC - Equity	419	RES	3,017,342	SNP	7.2041%	217,373	Below

Base :	(63,955,322)	
	3,017,342	Above
Normalized :	<u>(60,937,980)</u>	

**Description of Adjustment**

This adjustment reflects the appropriate level of allowances for funds used during construction (AFUDC) – Equity into regulated results to align the tax Schedule M with regulatory income.

**PacifiCorp**  
**Results of Operations - December 2009**  
**AFUDC Equity for 12 Months Ended December 2009**

<u>Date</u>	<u>Description</u>	<u>Equity</u>	<u>Debt</u>	<u>Total</u>	<u>Allocation Factor</u>
Dec-09 12 months	Account 419	(63,955,322)	(35,186,532)	(99,141,854)	SNP
Dec-09 12 months	AFUDC-Equity SCHMDT	(60,937,980)	(33,524,862)	(94,462,842)	SNP
Dec-09 12 months	AFUDC-Intangible Basis	-			SO
	Total	<u>(60,937,980)</u>	<u>(33,524,862)</u>	<u>(94,462,842)</u>	
Dec-09 12 months	Account 419	<u>(60,937,980)</u>			
	Adjustment to Account 419	<u><b>3,017,342</b></u>			Ref. 7.6

**PacifiCorp  
 Washington Results of Operation December 2009  
 Public Utility Tax Adjustment**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Expense:</b>							
Taxes - Other	408	PRO	(396,368)	WA	Situs	(396,368)	Below

Calculation:

Base period WA Public Utility Tax						10,921,843	
Normalized Revenues			271,765,425				3.1.1
WA Public Utility Tax Rate			3.873%				
Normalized WA Public Utility Tax			<u>10,525,475</u>			10,525,475	
Normalized Adjustment to bring WA Public Utility Tax in line with Normalized Revenues						<u>(396,368)</u>	Above

**Description of Adjustment**

This pro forma adjustment recalculates the Washington Public Utility Tax expense based on the normalized revenues included in this filing, as discussed in adjustments 3.1, 3.2, and 3.3.

**PacifiCorp  
 Washington Results of Operation December 2009  
 Remove Deferred State Tax Expense**

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Tax:</b>							
Def Inc Tax Expense	41110	RES	(2,199,228)	WA	Situs	(2,199,228)	7.8.1
ADIT	283	RES	1,099,614	WA	Situs	1,099,614	7.8.1

**Description of Adjustment**

The Company's base period accumulated deferred income taxes and deferred income tax expense are computed using the Company's federal and state blended statutory income tax rate of 37.951%. Since state income taxes are excluded under the WCA allocation methodology, this adjustment removes state deferred income tax expense from the Washington allocated deferred income tax expense and a corresponding amount from the accumulated deferred income taxes.

PacifiCorp  
Results of Operations - December 2009  
Remove Deferred State Tax Expense

Book-Tax Difference			
Description	#		Amount
30% capitalized labor costs for Powertax input	105.100		(578,588)
Depreciation Flow-Through ~ WA	105.115		259,869
Book Depreciation	105.120		(16,085,130)
Book Depreciation ~ PMI	105.121		(1,240,064)
Repairs Deduction	105.122		3,900,673
Section 481a Adjustment - Repair Deduction	105.123		(513,440)
Tax Depreciation	105.125		38,857,656
Tax Depreciation ~ PMI	105.126		2,039,389
CIAC	105.130		(1,351,601)
Capitalized Depreciation	105.137		140,296
Highway Relocation	105.140		(129,554)
AFUDC Debt	105.141		915,065
AFUDC Equity	105.141		1,663,309
Avoided Costs	105.142		(2,197,929)
Basis Intangible Difference	105.143		130,619
Capitalization of Test Energy	105.146		(5,888)
Gain / (Loss) on Prop. Disposition	105.152		703,185
Coal Mine Development	105.165		12,972
Coal Mine Extension	105.170		49,169
Coal Mine Extension Costs-PP&E-PMI	105.171		59,267
Removal Cost	105.175		1,451,241
Book Gain/Loss on Land Sales	105.470		30,301
Willow Wind Account Receivable	120.105		(39,930)
Distribution O&M Amort of Writeoff	145.030		(17)
Sec. 263A Inventory Change - PMI	205.411		24,955
Bad Debts Allowance - Cash Basis	220.100		55,534
R & E - Sec.174 Deduction	320.210		256,623
Def Reg Asset-Transmission Srvc Deposit	415.110		51,536
Environmental Clean-up Accrual	415.300		(9,662)
Contra - RTO Grid West N/R Allowance	415.801		4,457
RTO Grid West Note Receivable - w/o- WA	415.803		(17,815)
Unrecovered Plant-Powerdate	415.850		(222,520)
WA - Chehalis Plant Revenue Requirement	415.896		(1,138,530)
Tenant Lease Allow - PSU Call Cntr	425.110		1,624
Unearned Joint Use Pole Contact Revenue	425.215		4,519
Duke/Hermiston Contract Renegotiation	425.225		63,273
Reg Asset Balance Reclass	430.110		73,638
Misc Non-Current and Accrued Liability	505.145		23,441
Misc Current and Accrued Liability	505.150		51,898
Bonus Liability - Electric - Cash Basis (2.5 months)	505.400		(1,079)
Vacation Accrual - PMI	505.510		(5,459)
Vacation Accrual-Cash Basis(2.5 mos)	505.600		14,971
Coal Mine Development-PMI	610.000		(360,218)
PMI Devt Cost Amort	610.100		284,326
Bridger Coal Company Gain/Loss on Assets Disposed	610.111		150
PMI EITF Pre-Stripping Costs	610.114		17,925
Property Insurance(same as Injuries & Damages)	705.210		(3,080)
U of WY Contract Amort - Prepaid	715.100		10
Redding Renegotiated Contract - Prepaid	715.800		46,102
Deferred Compensation Accrual - Cash Basis	720.200		4,778
Pension / Retirement Accrual - Cash Basis	720.300		(1,797)
Severance Accrual - Cash Basis	720.500		6,552
Post Merger Loss-Reacq Debt - Addback	740.100		(76,020)
Injuries and Damages Accrual - Cash Basis	910.530		28,501
Wasach workers comp reserve	910.580		7,195
Bridger Coal Company Underground Mine Cost Depletion	910.905		10,931
Bridger Coal Company Section 471 Adjustment - PMI	910.910		(42,239)
Bridger Coal Company Extraction Taxes Payable-PMI	920.110		7,681
FAS 112 Book Reserve	920.150		(50,199)
SO2 Emission Allowances	-----		(10,930)
SO2 Emission Allowances	-----		203,821
Contra Pension Reg Asset CTG - WA	-----		384,714
Book Depreciation: Removal of Colstrip #3	-----		150,754
Tax Depreciation: Removal of Colstrip #3	-----		(34,306)
Medicare Subsidy Receivable	-----		170,464
Malin Line Amortization	-----		(291,667)
Depreciation Flow-Through ~ WA	-----		525,562
Book Depreciation: Removal of AFUDC on Colstrip #4	-----		6,828
Depreciation Flow-Through ~ WA	-----		(6,828)
Amort NOPAs 99-00 RAR	610.100N		1,643
Washington Allocated Federal & State Deferred Income Tax Expense			28,282,927 B
Percentage of Deferred Income Tax Attributable to State Income Taxes		A	7.776%
Adjustment to Remove State Deferred Income Tax Expense			(2,195,228) C
Washington Allocated Deferred Income Tax Expense		B - C	26,083,699
Adjustment to Remove State Deferred Income Tax Expense from Rate Base (Beginnig/Ending Avg.)		C / 2	1,099,614

Item	Tax Rate	% of Total
Federal Statutory Tax Rate	35.000%	92.224%
State Blended Statutory Tax Rate, Net of Federal Benefit for State Income Taxes (4.54% X 35% = 2.951%)	2.951%	7.776% A
Federal & State Blended Statutory Tax Rate	37.951%	100.000%

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Expense</b>							
Deferred Income Tax Expense	41010	1	525,562	WA	Situs	525,562	7.9.1
Accum Def Income Tax Balance	282	RES	(262,781)	WA	Situs	(262,781)	7.9.1

**Description of Adjustment**

This adjustment removes base period Washington allocated income tax flow-through associated with property related book-tax differences.

PacifiCorp  
 Results of Operations - December 2009  
 Current Year Def Inc Tax-Property Normalization

Schedule M Type	Tax Year Ended December 31, 2009: FLOW-THROUGH				Current Book-Tax Difference	Current Allocated Book-Tax Difference			Current Deferred Tax At Statutory	Excess Debit / (Credit)
	Total	Current	Flow-Through	Normalized		Total	Current	Deferred Tax		
ACRS Fed	726,401,665	0	0	28,573,715	0	10,844,011	10,844,011	0	0	
AFUDC Debt Fed	32,211,634	1,894,114	0	1,894,114	0	718,835	718,835	0	(718,835)	
AFUDC Equity Fed	57,991,763	3,410,041	0	3,410,041	0	1,294,145	1,294,145	0	(1,294,145)	
Avoid Cost Fed	(68,867,187)	(3,034,964)	0	(3,034,964)	0	(1,151,799)	(1,151,799)	0	0	
Cap Labor-M&E/Medicare	(1,802,106)	(76,365)	0	(76,365)	0	0	0	0	0	
Cap Tax Depr	(4,899,295)	(303,543)	0	(303,543)	0	0	0	0	0	
Capitalized Sick Leave	(26,914,849)	(1,140,532)	0	(1,140,532)	0	(115,198)	(115,198)	0	115,198	
CIAC Fed	(49,049,089)	(3,288,055)	0	(3,288,055)	0	(432,843)	(432,843)	0	432,843	
Coal Ext. Dev. Fed	2,140,857	0	0	0	0	(1,247,850)	(1,247,850)	0	0	
Highway Reloc	1,949,868	120,518	0	120,518	0	45,738	45,738	0	(45,738)	
Section 174	9,528,629	814,288	0	814,288	0	309,030	309,030	0	(309,030)	
TEST POWER	(149,681)	0	0	0	0	0	0	0	0	
Subtotal: Property-Related Flow-Through	678,542,209	26,969,217	4,718,521	22,250,696	8,444,352	10,264,069	10,264,069	0	(1,819,707)	

Schedule M Type	Tax Year Ended December 31, 2009: NORMALIZED				Current Book-Tax Difference	Current Allocated Book-Tax Difference			Current Deferred Tax At Statutory	Excess Debit / (Credit)
	Total	Current	Flow-Through	Normalized		Total	Current	Deferred Tax		
ACRS Fed	726,401,665	0	0	28,573,715	0	10,844,011	10,844,011	0	0	
AFUDC Debt Fed	32,211,634	1,894,114	0	1,894,114	0	718,835	718,835	0	0	
AFUDC Equity Fed	57,991,763	3,410,041	0	3,410,041	0	1,294,145	1,294,145	0	(1,294,145)	
Avoid Cost Fed	(68,867,187)	(3,034,964)	0	(3,034,964)	0	(1,151,799)	(1,151,799)	0	0	
Cap Labor-M&E/Medicare	(1,802,106)	(76,365)	0	(76,365)	0	0	0	0	0	
Cap Tax Depr	(4,899,295)	(303,543)	0	(303,543)	0	0	0	0	0	
Capitalized Sick Leave	(26,914,849)	(1,140,532)	0	(1,140,532)	0	(432,843)	(432,843)	0	0	
CIAC Fed	(49,049,089)	(3,288,055)	0	(3,288,055)	0	(1,247,850)	(1,247,850)	0	0	
Coal Ext. Dev. Fed	2,140,857	0	0	0	0	0	0	0	0	
Highway Reloc	1,949,868	120,518	0	120,518	0	45,738	45,738	0	0	
Section 174	9,528,629	814,288	0	814,288	0	309,030	309,030	0	0	
TEST POWER	(149,681)	0	0	0	0	0	0	0	0	
Subtotal: Property-Related Flow-Through	678,542,209	26,969,217	3,410,041	23,559,176	8,969,924	10,264,069	10,264,069	0	(1,294,145)	

Schedule M Type	Tax Year Ended December 31, 2009: DIFFERENCE				Current Book-Tax Difference	Current Allocated Book-Tax Difference			Current Deferred Tax At Statutory	Excess Debit / (Credit)
	Total	Current	Flow-Through	Normalized		Total	Current	Deferred Tax		
ACRS Fed	0	0	0	0	0	0	0	0	0	
AFUDC Debt Fed	0	0	(1,894,114)	1,894,114	0	718,835	718,835	0	718,835	
AFUDC Equity Fed	0	0	0	0	0	0	0	0	0	
Avoid Cost Fed	0	0	0	0	0	0	0	0	0	
Cap Labor-M&E/Medicare	0	0	76,365	(76,365)	0	0	0	0	0	
Cap Tax Depr	0	0	303,543	(303,543)	0	(115,198)	(115,198)	0	(115,198)	
Capitalized Sick Leave	0	0	1,140,532	(1,140,532)	0	(432,843)	(432,843)	0	(432,843)	
CIAC Fed	0	0	0	0	0	0	0	0	0	
Coal Ext. Dev. Fed	0	0	(120,518)	120,518	0	45,738	45,738	0	45,738	
Highway Reloc	0	0	(814,288)	814,288	0	309,030	309,030	0	309,030	
Section 174	0	0	0	0	0	0	0	0	0	
TEST POWER	0	0	0	0	0	525,562	525,562	0	525,562	
Subtotal: Property-Related Flow-Through	0	0	(1,308,480)	1,308,480	0	0	0	0	0	

Adjustment to Base Period Deferred Income Tax Expense to Remove Property Related Flow-Through A 525,562 7.9

Adjustment to Base Period Accumulated Deferred Income Taxes to Remove Property Related Flow-Through A / 2 (262,781) 7.9

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Expense</b>							
Deferred Income Tax Expense	41010	RES	2,300,969	SO	7.4202%	170,735	7.10.1

**Description of Adjustment**

On March 23, 2010, the Patient Protection and Affordable Care Act was signed into law. The Act, including a subsequent amendment to the Act (the amendment is known as the Health Care and Education Reconciliation Act signed into law March 30, 2010), changes the deductibility of certain costs incurred for post-retirement prescription drug coverage.

Designed to encourage employers to continue providing high quality prescription drug coverage, the Medicare Prescription Drug, Improvement, and Modernization Act of 2003 contains provisions for a federal subsidy for employers offering post-retirement prescription drug coverage to its retirees that is at least as valuable as the Medicare Part D standard drug benefit. Under the current rules, employers are permitted to deduct the entire cost of providing the coverage, even though a portion is offset by the subsidy.

For taxable years beginning after December 31, 2012, the Act repeals the current rule permitting deduction of the portion of the expense that is offset by the subsidy.

The employer's promise to provide post-retirement prescription drug coverage is recorded as a component of the other post-employment benefit ("OPEB") obligation reflecting this future liability. On a gross basis, the OPEB obligation includes a pre-subsidy liability for the future benefits to retirees, which is offset by a subsidy receivable from the federal government to arrive at the net OPEB obligations. The net amount is actuarially determined.

For ratemaking purposes, the Company does not include the OPEB obligation (liability) in rate base. However, the actuarially determined level of OPEB expense is included in the Company's annual expenses in the results of operations, and the Company has treated the OPEB expense as deductible for income tax purposes, including the portion that is offset by the federal subsidy.

With the change in law, the subsidy receivable will remain not taxable, but a corresponding amount of OPEB related costs will become non-deductible for income tax purposes. This restating adjustment increases deferred income tax expense associated with this change in law.



PacifiCorp  
Results of Operations - December 2009  
Medicare Deferred Tax Expense

SCHMPD	Base Period Medicare Subsidy Receivable	720.105	(6,063,000)	
	Federal & State Blended Statutory Tax Rate		37.951%	
	<b>Non-Deductible Post-Retirement Benefits</b>		<b>2,300,969</b>	<b>7.10</b>

PacifiCorp  
 Washington Results of Operation December 2009  
 Avg Balance for Accum Def Inc Tax - Property

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
<b>Adjustment to Tax:</b>							
ADIT Balance	282	RES	3,885,432	CAEE	0.0000%	-	7.11.1
ADIT Balance	190	RES	(34,770,206)	CAGE	0.0000%	-	7.11.1
ADIT Balance	282	RES	1,845,519,345	DITBAL	6.9317%	127,926,774	7.11.1
ADIT Balance	282	RES	4,059,471	SG	8.3148%	337,538	7.11.1
							7.11.1
ADIT Balance	282	RES	(48,678,619)	CA	Situs	-	7.11.1
ADIT Balance	282	RES	1,359,850	FERC	Situs	-	7.11.1
ADIT Balance	282	RES	(119,069,703)	ID	Situs	-	7.11.1
ADIT Balance	282	RES	(553,267,407)	OR	Situs	-	7.11.1
ADIT Balance	282	RES	161,714	OTHER	0.0000%	-	7.11.1
ADIT Balance	282	RES	(847,583,899)	UT	Situs	-	7.11.1
ADIT Balance	282	RES	(138,136,570)	WA	Situs	(138,136,570)	7.11.1
ADIT Balance	282	RES	(252,021,215)	WYE	Situs	-	7.11.1
			<u>(138,541,807)</u>			<u>(9,872,258)</u>	

**Description of Adjustment**

This adjustment allocates on a jurisdictional basis the base period property-related accumulated deferred income tax liability. The net increase to the accumulated deferred income tax liability is primarily attributable to the use of a beginning-ending average as opposed to the AMA methodology used in reporting the base period data.

PacifiCorp  
Results of Operations - December 2009  
Beg/End Avg Balance for ADIT - Property

Remove: Base Period Amounts						
Account		Book Tax Difference		Factor	Average of Monthly Averages	
SAP	FERC	Description	#			
287788	282	Book depletion -SRC	110.105	CAEE	(732,195)	
287788	282	Book depletion for step up basis - SRC	110.105a	CAEE	(3,153,237)	
<b>Subtotal: CAEE Allocation Factor</b>					<b>CAEE</b>	<b>(3,885,432)</b>
287479	190	Cholla SHL (Tax Int. - Tax Rent)	105.221	CAGE	34,770,206	
<b>Subtotal: CAGE Allocation Factor</b>					<b>CAGE</b>	<b>34,770,206</b>
287605	282	30% capitalized labor costs for Powertax input	105.100	DITBAL	2,713,015	
287605	282	Regulatory Adj: Depreciation Flow-Through	105.115	DITBAL	(99,177,337)	
287605	282	Book Depreciation	105.120	DITBAL	1,012,650,545	
287605	282	Tax Depreciation	105.125	DITBAL	(2,672,765,851)	
287605	282	CIAC	105.130	DITBAL	158,404,988	
287605	282	Capitalized Depreciation	105.137	DITBAL	(8,362,477)	
287605	282	Highway relocation	105.140	DITBAL	21,554,873	
287605	282	AFUDC	105.141	DITBAL	(112,238,673)	
287605	282	Avoided Costs	105.142	DITBAL	97,301,248	
287605	282	Gain / (Loss) on Prop. Disposition	105.152	DITBAL	(62,767,878)	
287605	282	Coal Mine Development	105.165	DITBAL	(4,360,534)	
287605	282	Coal Mine Extension	105.170	DITBAL	(3,183,341)	
287605	282	Removal Costs	105.175	DITBAL	(88,794,317)	
287605	282	ADR Repair Allowance 3115	105.185	DITBAL	2,163,207	
287605	282	Book Gain/Loss on Land Sales	105.470	DITBAL	2,989,807	
287605	282	R & E - Sec.174 Deduction	320.210	DITBAL	(7,085,293)	
287605	282	Repairs Deduction	105.122	DITBAL	(22,868,311)	
287605	282	Sec. 481a Adjustment - Repair Deduction	105.123	DITBAL	(62,320,716)	
287605	282	Capitalization of Test Energy Sales	105.146	DITBAL	634,664	
287605	282	1031 Exchange - CWIP	105.147	DITBAL	(6,964)	
<b>Subtotal: DITBAL Allocation Factor</b>					<b>DITBAL</b>	<b>(1,845,519,345)</b>
287008	282	Book/Tax Gain on Disposal	305.010	SG	(1,242)	
287008	282	Fixed Assets - Book/Tax.	310.102	SG	(6,947,672)	
287008	282	Fixed Assets (Energy Credit Basis Adj.)	310.102b	SG	(97,639)	
287008	282	Book Amort. - Abandoned Proj. - Lease Rights	605.120a	SG	2,908,679	
287008	282	Book Amort. - Abandoned Proj. - Lease Rental	605.120b	SG	78,403	
<b>Subtotal: SG Allocation Factor</b>					<b>SG</b>	<b>(4,059,471)</b>
<b>Total</b>					<b>TOTAL</b>	<b>(1,818,694,042)</b>

Add: Jurisdictionally Allocated Balances			
Jurisdiction	PowerTax Report No. 170		Beginning/Ending Average
	12/31/2008	12/31/2009	
Accumulated Deferred Income Taxes ~ Property (CA)	(40,886,900)	(56,470,338)	(48,678,619)
Accumulated Deferred Income Taxes ~ Property (FERC)	3,752,076	(1,032,376)	1,359,850
Accumulated Deferred Income Taxes ~ Property (ID)	(99,919,672)	(138,219,734)	(119,069,703)
Accumulated Deferred Income Taxes ~ Property (OR)	(458,107,932)	(648,426,881)	(553,267,407)
Accumulated Deferred Income Taxes ~ Property (OTHER)	5,575,848	(5,252,421)	161,714
Accumulated Deferred Income Taxes ~ Property (UT)	(708,581,229)	(986,586,568)	(847,583,899)
Accumulated Deferred Income Taxes ~ Property (WA)	(117,124,701)	(159,148,238)	(138,136,470)
Accumulated Deferred Income Taxes ~ Property (WYP)	(169,706,882)	(245,809,941)	(207,758,412)
Accumulated Deferred Income Taxes ~ Property (WYU)	(33,540,239)	(54,985,367)	(44,262,803)
<b>Total</b>	<b>(1,618,539,631)</b>	<b>(2,295,931,864)</b>	<b>(1,957,235,749)</b>

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
Adjustment to Expense: Taxes - Other	408	PRO	(32,249)	WA	Situs	(32,249)	7.12.1

**Description of Adjustment**

This pro forma adjustment reflects the known and measurable change to the Public Utility Tax Credit for Low Income Home Energy Assistance Program (LIHEAP) for the 2010 authorized credit amount, per a July 23, 2009 letter from the Washington Department of Revenue, shown on page 7.12.2.

**PacifiCorp**  
**WA Results of Operations - December 2009**  
**WA Low Income Tax Credit**

		<u>Ref #</u>
July to June FY Ending 2010	139,536.47	
2010 Credit Utilized by December 2009	(107,287.93)	
Additional Credit to be recognized in Results:	<u>32,248.54</u>	7.12



July 23, 2009

DAVID HIPPS  
PACIFICORP  
ATTN: TAX DEPT  
825 NE MULTNOMAH ST #1900  
PORTLAND, OR 97232-2135

-----**2010 Fiscal Year Low Income Home Energy Assistance Program (LIHEAP) Credit**-----  
**Certificate Enclosed**

Tax Registration Number: 409-000-070

Dear DAVID HIPPS,

**Your Public Utility Tax Credit Application for LIHEAP has been approved**

- Your approved credit amount is **\$139,536.47**.
- You may take this credit on your July 2009 thru June 2010 returns.
- Any unused credit expires on June 30, 2010 and cannot be carried forward.

**The credit amount does not match the amount you calculated on Line 11 of your application**

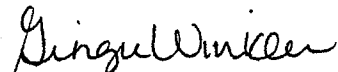
- Your approved credit is a result of recalculation process based on all businesses that qualified and applied for the LIHEAP credit

**How to use this credit**

- This credit is reported on page 2 of your tax return, in the following credit section:
  - Public Utility Tax Credit for Billing Discounts/Qualified Contributions to a Low Income Home Energy Assistance Fund.
- Please make a copy of the certificate and attach a copy with each return that you are taking the credit.
  - Fill in the amount you are taking on the current return in the space provided.
- The credit cannot exceed 50% of the combined total of your actual billing discounts and qualifying contributions during the same period for which it is reported.

If you have any questions regarding this credit, please contact me at (360) 902-7162.

Sincerely,

  
Ginger Winkler  
Excise Tax Examiner  
Taxpayer Account Administration

Enclosure

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>WASHINGTON ALLOCATED</u>	<u>REF#</u>
Taxes Other Than Income	408	PRO	7,677,591	GPS	7.4202%	569,689	7.13.1

**Description of Adjustment**

This proforma adjustment normalizes the difference between actual accrued property tax expense and forecasted property tax expense resulting from estimated capital additions.

**PacifiCorp**  
**Results of Operations - December 2009**  
**Property Tax Adjustment Summary**

<u>FERC Account</u>	<u>G/L Account</u>	<u>Co. Code</u>	<u>Factor</u>	<u>Total</u>	<u>Ref</u>
408.15	579000	1000		87,317,409	
<b>Total Accrued Property Tax - 12 Months End. December 2009</b>				<u>87,317,409</u>	
Forecasted Property Tax Exp. for the Twelve Months Ending Dec 2010				94,995,000	
Less Accrued Property Tax - 12 Months Ended December 31, 2009				<u>(87,317,409)</u>	
<b>Incremental Adjustment to Property Taxes</b>				<u><u>7,677,591</u></u>	7.13