

March 10, 2008

Mr. Jim Ward  
Washington Utilities and Transportation Commission  
P. O. Box 47250  
Olympia, Wa 98504-7250

Subject: Olympic Water and Sewer Inc. water rate increase request Docket # UW-080312

Mr. Ward,

Having read a detailed analysis of the OWSI water system plan and the request for a water rate increase, I really have to wonder if a rate increase is appropriate or needed.

From 2005 to 2008 there is estimated to be an increase of 53% in personal salaries. This would appear to be an unreasonable increase when there has been little if any increase in revenue or growth. This reminds me of the executives on Wall Street that have been awarded large bonuses when their companies were losing large sums of money.

There were legal expenses as well as interest expenses that are very questionable as well as the accounting of the Federal Income tax.

The management expenses should be detailed as to how much and to whom the fees or salaries are being paid, in addition what services are rendered.

As I have mentioned before to Mr. Frank Meriweather, you and your department should act as an advocate of the people. Please make sure you protect our interests. Allowing a rate increase to a company that has been poorly or improperly managed is not in the public's best interest.

I look forward to your response.

Sincerely,



Bill Cooke  
216 Seaway Place  
Port Ludlow, Wa 98365

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