

**EXHIBIT NO. \_\_\_\_ (JPG-4)**  
**DOCKET NOS. UE-121697/UG-121705**  
**WITNESSES: JON A. PILIARIS**  
**KEVIN C. HIGGINS**  
**THOMAS E. SCHOOLEY**  
**NANCY HIRSH**  
**EDWARD A. FINKLEA**

**BEFORE THE**  
**WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**In the Matter of the Petition of**

**PUGET SOUND ENERGY, INC.**  
**and NW ENERGY COALITION**

**For an Order Authorizing PSE To Implement**  
**Electric and Natural Gas Decoupling**  
**Mechanisms and To Record Accounting**  
**Entries Associated With the Mechanisms**

**Docket No. UE-121697**  
**Docket No. UG-121705**  
**(Consolidated)**

**THIRD EXHIBIT (NONCONFIDENTIAL) TO THE JOINT TESTIMONY IN**  
**SUPPORT OF THE JOINT RESPONSE TO PETITIONS FOR**  
**RECONSIDERATION FILED BY THE NORTHWEST INDUSTRIAL GAS**  
**USERS AND NUCOR STEEL SEATTLE, INC.**

**NOVEMBER 1, 2013**

**Puget Sound Energy  
Decoupling Filing  
Development of Allowed Delivery Revenue Per Customer - Natural Gas**

Line No.	(a)	Source	Residential	Non-Residential Schedules*
		(b)	(c)	(d)
1				
2	Total Proforma Test Year Revenue	UG-130138 WP	\$ 291,431,766	\$ 106,613,184
3				
4	Test Year Customers	Quarterly Report	703,594	56,396
5				
6	Test Year Volumetric Delivery Revenue Per Customer	(2) / (4)	\$ 414.20	\$ 1,890.42
7				
8	K-Factor			
9	- Effective July 1, 2013	Input	1.022	1.022
10	- Effective January 1, 2014	Input	1.022	1.022
11	- Effective January 1, 2015	Input	1.022	1.022
12	- Effective January 1, 2016	Input	1.022	1.022
13	- Effective January 1, 2017**	Input	1.022	1.022
14				
15	K-Factor Adjusted Volumetric Delivery Revenue Per Customer			
16	- Effective January 1, 2014	Calculation	\$ 432.62	\$ 1,974.51
17	- Effective January 1, 2015	(16) x (11)	\$ 442.14	\$ 2,017.95
18	- Effective January 1, 2016	(17) x (12)	\$ 451.87	\$ 2,062.34
19	- Effective January 1, 2017**	(18) x (13)	\$ 461.81	\$ 2,107.71
20				
21	Test Year Basic & Minimum Charge Revenue	UG-130138 WP	\$ 88,147,474	\$ 28,582,722
22				
23	Test Year Basic & Minimum Charge Revenue Per Customer	(21) / (4)	\$ 125.28	\$ 506.82
24				
25	Annual Allowed Volumetric Delivery Revenue Per Customer			
26	- Effective January 1, 2014	(16) - (23)	\$ 307.34	\$ 1,467.69
27	- Effective January 1, 2015	(17) - (23)	\$ 316.86	\$ 1,511.13
28	- Effective January 1, 2016	(18) - (23)	\$ 326.59	\$ 1,555.52
29	- Effective January 1, 2017**	(19) - (23)	\$ 336.53	\$ 1,600.89
30				
31	* Includes Schedules 31, 31T, 41, 41T, 86, & 86T. Rates for special contract customers are governed by thier contracts.			
32	** Only if rates from PSE's next general rate case have not yet gone into effect.			