

**EXH. MDM-2
DOCKETS UE-19 ___/UG-19 ___
2019 PSE GENERAL RATE CASE
WITNESS: MATTHEW D. MCARTHUR**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-19 ___
Docket UG-19 ___**

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE
PREFILED DIRECT TESTIMONY OF**

MATTHEW D. MCARTHUR

ON BEHALF OF PUGET SOUND ENERGY

JUNE 20, 2019

1 **FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**
2 **PREFILED DIRECT TESTIMONY OF**

3 **MATTHEW D. MCARTHUR**

4 **ON BEHALF OF PUGET SOUND ENERGY**

5 **Q. Please state your name and business address.**

6 A. My name is Matthew D. McArthur. My business address is 355 110th Ave. NE,
7 Bellevue, WA 98004.

8 **Q. By whom are you employed and in what capacity?**

9 A. I am employed by Puget Sound Energy (“PSE”) as the Corporate Treasurer, the
10 position I have held since October 2017.

11 **Q. What are your duties as Corporate Treasurer?**

12 A. As Corporate Treasurer for PSE, I have responsibility for administering PSE’s
13 short-term debt program, administering PSE’s long-term debt portfolio, and day-
14 to-day-management of PSE’s cash position. I am also responsible for maintaining
15 relations with credit rating agencies as well as with commercial and investment
16 banks and debt investors. In addition, I oversee PSE’s energy risk control. I also
17 manage the annual budgeting and monthly forecasting processes. I am a member
18 of the Qualified Plan’s Committee, which oversees PSE’s retirement, 401(k) and
19 health and welfare plans. Finally, I am a Trustee and the Treasurer of the Puget
20 Sound Energy Foundation.

1 **Q. Briefly describe your education and relevant employment experience.**

2 A. I graduated with a Bachelor of Arts degree in Economics from Brigham Young
3 University, Provo, Utah. I earned a Master of Business Administration degree
4 from Texas A&M University, College Station, Texas.

5 I began my career with Price Waterhouse where I spent five years and received a
6 CPA certification.

7 In 2004, I was hired by Cascade Natural Gas (Utility), as the Treasurer, where I
8 was responsible for capital requirements, cash management, and financial
9 planning and risk management. I managed commercial and investment banking
10 relationships. I also led the development of Cascade Natural Gas's strategic plans,
11 five-year plan, operating budget, one-year profit plan, and capital budget.

12 In 2009, I joined ING Direct Investing as a controller and was responsible for
13 accounting, cash management, and capital needs. Later in 2012, ING Direct was
14 acquired by Capital One, and I was promoted to Director of Finance which
15 combined all controller, treasury, and financial planning and analysis
16 responsibilities for the investing divisions.

17 In 2017, I joined PSE as Corporate Treasurer.