

Exhibit No. ___(LOM-2)
Docket No. UE-03_____
2003 PP&L Rate Case
Witness: Larry O. Martin

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

vs.

PACIFICORP dba Pacific Power & Light
Company,

Respondent.

Docket No. UE-03_____

PACIFICORP

EXHIBIT OF LARRY O. MARTIN

Life Cycle of a Tax Year

December 2003

Life Cycle of A Tax Year with Book and Tax Implications (Using FYE 3/31/03 as an example)

