EXH. SEF-8 DOCKETS UE-240004/UG-240005 2024 PSE GENERAL RATE CASE WITNESS: SUSAN E. FREE

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

Docket UE-240004 Docket UG-240005

SEVENTH EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED DIRECT TESTIMONY OF

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2024 GENERAL RATE CASE
12 MONTHS ENDED JUNE 30, 2023

_		AMA JUN 2023	EOP JUN 2023	EOP JUN 2023	EOP DEC 2023	EOP DEC 2023	EOP DEC 2024	EOP DEC 2024	AMA 2025	AMA DEC 2025	AMA 2026	AMA DEC 2026
		12ME JUNE 2023 TEST	RESTATING	RESTATED RESULTS OF	TRADITIONAL PROFORMA	DEC 2023 ADJUSTED RESULTS OF	2024 GAP YEAR	ADJUSTED RESULTS START OF	2025 RATE YEAR 1	ADJUSTED RESULTS END OF	2026 RATE YEAR 2	ADJUSTED RESULTS END OF
LIN	DESCRIPTION	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
1.4	ODED ATING DEVENIES	С	d	e = c + d	f	g = e + f	h	i = g + h	j	k = i + j	1	$\mathbf{m} = \mathbf{k} + \mathbf{l}$
14	OPERATING REVENUES SALES TO CUSTOMERS	\$ 1,320,264,855	\$ (685,099,215)	\$ 635,165,640	\$ (80,989,743)	\$ 554,175,897	\$ (9,894,794)	\$ 544,281,102	\$ (8,402,857)	\$ 535,878,245	\$ (2,473,361)	\$ 533,404,884
16	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	- 1,320,204,033	- (003,077,213)	- 055,105,040	- (00,707,743)	-	- (5,654,754)	-	(0,402,037)	- 555,676,245	(2,473,301)	-
17	SALES TO OTHER UTILITIES	-	-	-	-	-	-	-	-	-	-	-
18	OTHER OPERATING REVENUES	14,367,468	7,325,702	21,693,170	(22,254,837)	(561,667)	(43,123)	(604,790)	-	(604,790)	2,630,462	2,025,673
19	TOTAL OPERATING REVENUES	\$ 1,334,632,323	\$ (677,773,513)	\$ 656,858,810	\$ (103,244,580)	\$ 553,614,230	\$ (9,937,917)	\$ 543,676,312	\$ (8,402,857)	\$ 535,273,456	\$ 157,101	\$ 535,430,557
20 21 22	OPERATING REVENUE DEDUCTIONS:											
23	POWER COSTS:											
24	FUEL	-	-	=	-	-	-	=	-	-	-	-
25	PURCHASED AND INTERCHANGED	710,474,541	(710,474,541)	-	-	-	-	-	-	-	-	-
26	WHEELING	-	-	-	-	-	-	-	-	-	-	-
27	RESIDENTIAL EXCHANGE	710 474 541	(710 474 541)	-	-	-	-	-	-	-	-	-
28 29	TOTAL PRODUCTION EXPENSES	710,474,541	(710,474,541)	-	-	-	-	-	-	-	-	-
30	OTHER POWER SUPPLY EXPENSES	7,668,314	183,050	7,851,364	17,168	7,868,532	7,528	7,876,060	360,750	8,236,810	721,098	8,957,909
31	TRANSMISSION EXPENSE	-	-	-	-	-	-	-	-		-	-
32	DISTRIBUTION EXPENSE	64,058,521	285,408	64,343,929	102,514	64,446,443	44,973	64,491,416	26,422,712	90,914,128	(833,817)	90,080,311
33	CUSTOMER ACCTS EXPENSES	25,951,482	(2,187,868)	23,763,614	(271,693)	23,491,921	(18,554)	23,473,367	(7,189,232)	16,284,135	(1,390,557)	14,893,578
34	CUSTOMER SERVICE EXPENSES	4,633,247	(2,237,115)	2,396,132	3,947	2,400,079	1,733	2,401,812	(526,770)	1,875,043	(61,281)	1,813,762
35 36	CONSERVATION AMORTIZATION ADMIN & GENERAL EXPENSE	22,395,680	(22,395,680) 625,209	74.037.872	(81,200)	73,956,672	(9,461)	73,947,211	(6,852,751)	67.094.460	7,616,256	74,710,716
37	DEPRECIATION	73,412,664 164,838,105	11,992,990	176,831,095	(8,032,723)	168,798,372	7,967,623	176,765,994	84,828,806	261,594,800	5,289,432	266,884,232
38	AMORTIZATION	29,349,151	(4,193,327)	25,155,825	136,402	25,292,227	4,868,409	30,160,635	6,218,683	36,379,318	5,657,349	42,036,667
39	AMORTIZ OF PROPERTY GAIN/LOSS		-		-	,,,,,,,	-	-		-	-	-
40	OTHER OPERATING EXPENSES	(124,060,557)	134,106,852	10,046,295	7,961,876	18,008,171	(2,557,300)	15,450,871	5,404,904	20,855,776	(6,825,077)	14,030,699
41	TAXES OTHER THAN INCOME TAXES	136,186,548	(106,004,274)	30,182,274	(3,895,253)	26,287,021	(371,751)	25,915,270	(2,228,602)	23,686,668	2,095,455	25,782,123
42	INCOME TAXES	45,229,649	(9,371,632)	35,858,016	(20,232,365)	15,625,651	(4,716,071)	10,909,580	(24,168,109)	(13,258,529)	(2,284,039)	(15,542,567)
43	DEFERRED INCOME TAXES TOTAL OPERATING EXPENSES	(7,579,228) 442,083,575	425,512 1,229,124	(7,153,717) 443,312,699	(133,105) (24,424,432)	(7,286,821) 418,888,267	348,815 5,565,943	(6,938,007) 424,454,211	(3,984,285)	(10,922,292) 502,740,318	(184,599) 9,800,221	(11,106,891) 512,540,539
45	TOTAL OPERATING EXPENSES TOTAL OPERATING REV. DEDUCT.	1,152,558,116		443,312,699	(24,424,432)	418,888,267	5,565,943	424,454,211	78,286,107	502,740,318	9,800,221	512,540,539
46	TOTAL OF ERATING REV. DEDUCT.	1,132,336,110	(707,243,417)	443,312,077	(24,424,432)	410,000,207	3,303,743	727,737,211	78,280,107	302,740,316	7,000,221	312,340,337
47 48	NET OPERATING INCOME	\$ 182,074,207	\$ 31,471,904	\$ 213,546,111	\$ (78,820,148)	\$ 134,725,962	\$ (15,503,861)	\$ 119,222,102	\$ (86,688,964)	\$ 32,533,138	\$ (9,643,120)	\$ 22,890,018
49 50	ACTUAL RATE OF RETURN	6.17%		7.34%		4.81%		4.11%		1.13%		0.80%
51	GROSS UTILITY PLANT IN SERVICE	\$ 5,489,997,434			\$ (46,105,523)		\$ 275,416,256	\$ 5,703,698,653		\$ 5,800,008,725	\$ 139,401,465	\$ 5,939,410,190
52 53	ACCUM DEPR AND AMORT DEFERRED DEBITS AND CREDITS	(2,082,138,429) 18,088,017	(32,018,787) (1,424,003)	(2,114,157,216) 16,664,015	(81,199,586) 10,827,682	(2,195,356,803) 27,491,697	(183,477,274) (10,489,889)	(2,378,834,077) 17,001,808	\$ (141,888,813) \$ (6,301,235)	(2,520,722,889) 10,700,573	\$ (173,208,521) \$ (6,604,603)	(2,693,931,410) 4,095,970
54	DEFERRED TAXES	(602,543,825)	18,294,673	(584,249,152)		(575,795,384)	16,891,754	(558,903,629)	\$ (0,301,233) \$ 17,593,744	(541,309,885)		(504,273,923)
55	ALLOWANCE FOR WORKING CAPITAL	127,273,381	(8,245,213)	119,028,167	-	119,028,167	-		\$ -		\$ -	119,028,167
56	OTHER	(1,782,190)	581,493	(1,200,698)	-	(1,200,698)	-	(1,200,698)	\$ -	(1,200,698)	\$ -	(1,200,698)
57 58 59	TOTAL RATE BASE	\$ 2,948,894,387	\$ (38,421,351)	\$ 2,910,473,036	\$ (108,023,659)	\$ 2,802,449,377	\$ 98,340,848	\$ 2,900,790,225	\$ (34,286,232)	\$ 2,866,503,993	\$ (3,375,697)	\$ 2,863,128,296
60 61	REQUESTED RATE OF RETURN	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.99%	7.99%
62 63	OPERATING INCOME (DEFICIENCY) SURPLUS CONVERSION FACTOR	(43,516,214) 0.754213	34,411,137 0.754213	(9,105,077) 0.754213	(70,556,338) 0.754213	(79,661,415) 0.754213	(23,026,935) 0.754213	(102,688,351) 0.754213	(84,066,067) 0.754213	(186,754,418) 0.754213	(9,373,402) 0.754213	(205,873,933) 0.754213
64 65 66	CUMULATIVE REVENUE CHANGE	\$ 57,697,513	\$ (45,625,224)	\$ 12,072,288	\$ 93,549,618	\$ 105,621,907	\$ 30,531,077	\$ 136,152,984	\$ 111,461,970	\$ 247,614,954	\$ 12,428,056	\$ 272,965,240
71 79	NET CHANGE TO BE MADE AT: CHANGES TO OTHER PRICE SCHEDULES								BEG OF RY 1 →	\$ 247,614,954 (51,574,564)	BEG OF RY 2 \rightarrow	\$ 25,350,286
80 81	NET REVENUE CHANGE								<u> </u>	\$ 196,040,391		\$ 25,350,286

			COMMON 11.01	COMMON 11.02	COMMON 11.03	COMMON 11.04	COMMON 11.05	COMMON 11.06	COMMON 11.07
	Discontinuo	Period Beginning Balance	REVENUES AND EXPENSES	PASS-THROUGH REVENUE & EXPENSE	TEMPERATURE NORMALIZATION	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST	BAD DEBT EXPENSE	RATE CASE EXPENSE
LINE	DESCRIPTION	d	e	f	g	h	i	j	k
			Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23
16 17	OPERATING REVENUES SALES TO CUSTOMERS SALES FROM RESALE-FIRM/SPECIAL CONTRACT	\$ 1,320,264,855 -	\$ 42,653,066	\$ (727,661,685)	\$ (90,596)				
	SALES TO OTHER UTILITIES OTHER OPERATING REVENUES	14,367,468	111,532	11,058,339					
	TOTAL OPERATING REVENUES	1,334,632,323	42,764,598	(716,603,346)	(90,596)	-	-	-	
21 22 23 24 25 26 27	OPERATING REVENUE DEDUCTIONS: POWER COSTS: FUEL PURCHASED AND INTERCHANGED WHEELING	\$ - 710,474,541	-	(581,461,939)	(30,230)				
28 29	RESIDENTIAL EXCHANGE TOTAL PRODUCTION EXPENSES	\$ 710,474,541	\$ -	\$ (581,461,939)	s -	\$ - :	s -	\$ -	\$ -
30	TOTAL PRODUCTION EXPENSES	5 /10,4/4,341	-	\$ (381,401,939)		.	-	5 -	5 -
31 32	OTHER POWER SUPPLY EXPENSES TRANSMISSION EXPENSE DISTRIBUTION EXPENSE	7,668,314 - 64,058,521							
	CUSTOMER ACCTS EXPENSES	25,951,482	123,632	(2,072,559)	(262)			(269,672)	
	CUSTOMER SERVICE EXPENSES	4,633,247		(2,874,088)					
	CONSERVATION AMORTIZATION ADMIN & GENERAL EXPENSE	22,395,680 73,412,664	171,058	(22,395,680) (2,892,962)	(362)				232,169
	DEPRECIATION	164,838,105	171,036	(2,072,702)	(302)				232,107
	AMORTIZATION	29,349,151							
	AMORTIZ OF PROPERTY GAIN/LOSS								
	OTHER OPERATING EXPENSES TAXES OTHER THAN INCOME TAXES	(124,060,557) 136,186,548	1,642,545	(107,544,614)	(3,480)				
	INCOME TAXES	45,229,649	8,573,746	554,084	(18,163)	1,966,090	(16,074,543)	56,631	(48,755)
	DEFERRED INCOME TAXES	(7,579,228)	٠,٠,٠,٠	,	(,)	425,512	(,,)	,	(10,,00)
	TOTAL OPERATING REV. DEDUCT.	\$ 1,152,558,116	\$ 10,510,982	\$ (718,687,759)	\$ (22,267)	\$ 2,391,602	\$ (16,074,543)	\$ (213,041)	\$ 183,414
46 47 48	NET OPERATING INCOME	\$ 182,074,207	\$ 32,253,616	\$ 2,084,412	\$ (68,329)	\$ (2,391,602)	\$ 16,074,543	\$ 213,041	\$ (183,414)
	RATE BASE	\$ 2,948,894,387	\$ -	\$ -	\$ -	- :	-	\$ -	\$ -
51 52	RATE OF RETURN	6.17%							
	RATE BASE:								
54	GROSS UTILITY PLANT IN SERVICE	\$ 5,489,997,434							
55 56	ACCUM DEPR AND AMORT DEFERRED DEBITS AND CREDITS	(2,082,138,429) 18,088,017							
57	DEFERRED TAXES	(602,543,825)							
58	ALLOWANCE FOR WORKING CAPITAL	\$127,273,381							
59	OTHER	(1,782,190)							
60	TOTAL RATE BASE	\$ 2,948,894,387	\$ -	\$ -	\$ -	\$ - :	\$ -	\$ -	\$ -

		COMMON 11.08	COMMON 11.09	COMMON 11.10	COMMON 11.11	COMMON 11.12	COMMON 11.13	COMMON 11.14	COMMON 11.15 DEFERRED	COMMON 11.16	COMMON 11.17	COMMON 11.18
LINE	DESCRIPTION	EXCISE TAX	EMPLOYEE INSURANCE	INJURIES & DAMAGES	INCENTIVE PAY	INVESTMENT PLAN	INTEREST ON CUSTOMER DEPOSITS	PROPERTY AND LIAB INSURANCE	GAINS AND LOSSES ON PROPERTY SALES	D&O INSURANCE	PENSION PLAN	WAGE INCREASE
Line	DESCRIPTION	1	m	n	o	p	q	r	S	t	u	v
		Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23
		Juli 23	3un 23	3uii 23	3un 23	3un 23	3un 23	3un 23	3un 25	3411 23	3un 23	3un 23
	OPERATING REVENUES											
16 17	SALES TO CUSTOMERS SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
18	SALES TO OTHER UTILITIES											
19	OTHER OPERATING REVENUES											
20	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-
21	ODED ATTIVO DELICITIVE DEDIVICATIONS											
22 23	OPERATING REVENUE DEDUCTIONS:											
23	POWER COSTS:											
25	FUEL											
26	PURCHASED AND INTERCHANGED											
27	WHEELING											
28	RESIDENTIAL EXCHANGE		Φ.	ė.	6	¢.	¢.	6	Φ.	.	h	Φ.
29 30	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
31	OTHER POWER SUPPLY EXPENSES				(102,343)							285,394
32	TRANSMISSION EXPENSE											-
33	DISTRIBUTION EXPENSE				(663,620)							949,028
34	CUSTOMER ACCTS EXPENSES				(149,741)		20.504	550 (20				191,847
35 36	CUSTOMER SERVICE EXPENSES CONSERVATION AMORTIZATION				(22,686)		30,504	550,639				78,516
37	ADMIN & GENERAL EXPENSE		(17,289)	(24,043)	(347,581)	191,287				(16,580)	1,414,165	2,036,435
38	DEPRECIATION		(,=)	(= 1,0 10)	(011,001)					(,)	-,,	_,,,,,,,,
39	AMORTIZATION											
40	AMORTIZ OF PROPERTY GAIN/LOSS											
41 42	OTHER OPERATING EXPENSES	859			(112.027)				984,868			161,104
42	TAXES OTHER THAN INCOME TAXES INCOME TAXES	(180	3,631	5,049	(113,037) 293,792	(40,170)		(115,634)	(206,822)	3,482	(296,975)	(777,488)
44	DEFERRED INCOME TAXES	(100	, 5,031	3,017	273,172	(10,170)		(115,051)	(200,022)	3,102	(270,773)	(777,100)
45	TOTAL OPERATING REV. DEDUCT.	\$ 678	\$ (13,658)	\$ (18,994)	\$ (1,105,216)	\$ 151,116	\$ 30,504	\$ 435,005	\$ 778,046	\$ (13,098)	1,117,190	\$ 2,924,835
46												
47	NET OPERATING INCOME	\$ (678)) \$ 13,658	\$ 18,994	\$ 1,105,216	\$ (151,116)	\$ (30,504)	\$ (435,005)	\$ (778,046)	\$ 13,098	(1,117,190)	\$ (2,924,835)
48 49	RATE BASE	s -	\$ -	\$ -	¢	\$ -	\$ -	\$ -	¢	\$ - :	-	\$
50	KATE BASE		φ -	.	.	J			Ф -	φ	-	-
51	RATE OF RETURN											
52												
53	RATE BASE:											
54	GROSS UTILITY PLANT IN SERVICE											
55	ACCUM DEPR AND AMORT											
56 57	DEFERRED DEBITS AND CREDITS DEFERRED TAXES											
58	ALLOWANCE FOR WORKING CAPITAL											
59	OTHER											
60	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - :	-	\$ -

		COMMON 11.19	COMMON 11.20	COMMON 11.21	COMMON 11.22	COMMON 11.23	COMMON 11.24	COMMON 11.25	COMMON 11.26	COMMON 11.27
LINE	DESCRIPTION	AMA TO EOP RATE BASE	UPDATE DEPR RATES	WUTC FILING FEE	PRO FORMA O&M	REMOVE AMR PLANT AND DEPRECIATION	AMI PLANT AND DEFERRAL	ENVIRONMENTA L REMEDIATION	ESTIMATED PLANT RETIREMENTS RATE BASE	TEST YEAR PLANT ROLL FORWARD
Line	DESCRIPTION	w	x	у	z	aa	ab	ac	ad	ae
		Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23
16 17 18 19	OPERATING REVENUES SALES TO CUSTOMERS SALES FROM RESALE-FIRM/SPECIAL CONTRACT SALES TO OTHER UTILITIES OTHER OPERATING REVENUES						(3,844,169)			
20 21 22 23 24 25 26 27 28	TOTAL OPERATING REVENUES OPERATING REVENUE DEDUCTIONS: POWER COSTS: FUEL PURCHASED AND INTERCHANGED WHEELING RESIDENTIAL EXCHANGE	-	-	-	-	-	(3,844,169)	-	-	-
29 30 31 32 33	TOTAL PRODUCTION EXPENSES OTHER POWER SUPPLY EXPENSES TRANSMISSION EXPENSE DISTRIBUTION EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
34 35 36	CUSTOMER ACCTS EXPENSES CUSTOMER SERVICE EXPENSES CONSERVATION AMORTIZATION						(11,113)			
37 38 39 40	ADMIN & GENERAL EXPENSE DEPRECIATION AMORTIZATION AMORTIZ OF PROPERTY GAIN/LOSS		12,682,497 (4,044,078)	(18,253))	-	(15,377)			
41 42 43 44	OTHER OPERATING EXPENSES TAXES OTHER THAN INCOME TAXES INCOME TAXES DEFERRED INCOME TAXES		(1,814,068)	3,833		-	(147,651) (770,706)			
45	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ 6,824,351	\$ (14,420)		\$ -	\$ (944,847)	\$ 267,705	\$ -	
46 47	NET OPERATING INCOME	\$ -	\$ (6,824,351)	\$ 14,420	\$ -	\$ -	\$ (2,899,322)	\$ (267,705)	\$ -	
48 49 50	RATE BASE	\$ 50,455,434	\$ (6,824,351)	\$ -	\$ -	\$ -	\$ (57,834,387)	\$ -	\$ -	
51 52 53	RATE OF RETURN RATE BASE:									
54 55	GROSS UTILITY PLANT IN SERVICE ACCUM DEPR AND AMORT	89,690,639 (37,040,807)	(8,638,419)			- -	(75,215,095) 9,233,477			
56 57 58 59	DEFERRED DEBITS AND CREDITS DEFERRED TAXES ALLOWANCE FOR WORKING CAPITAL OTHER	(1,424,003) 6,893,325 (8,245,213) 581,493	1,814,068			-	8,147,231			
	TOTAL RATE BASE	\$ 50,455,434	\$ (6,824,351)	\$ -	\$ -	\$ -	\$ (57,834,387)	\$ -	\$ -	
		·	· ·	· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·		

June 23 June 24 June 24	LINE	DESCRIPTION	COMMON 11.28 PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION af	COMMON 11.29 PROGRAMMATIC PROVISIONAL PROFORMA ag	COMMON 11.30 CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA ah	COMMON 11.31 SPECIFIC PROVISIONAL PROFORMA	COMMON 11.32 PROJECTED PROVISIONAL PROFORMA	COMMON 11.33 REMOVE TEST YEAR DEFERRALS ak	COMMON 11.34 REGULATORY FILING FEE DEFERRAL al
SALES TO CUSTOMERS SALES TO OTHER UTILITIES SALES TO SALES T			Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23
OPERATING REVENUE DEDUCTIONS:	16 17 18 19	SALES TO CUSTOMERS SALES FROM RESALE-FIRM/SPECIAL CONTRACT SALES TO OTHER UTILITIES OTHER OPERATING REVENUES	<u>-</u>	·		·			
RURCHASED AND INTERCHANGED	22 23								
TOTAL PRODUCTION EXPENSES \$ (129,012,602) \$	26 27	PURCHASED AND INTERCHANGED WHEELING						(129,012,602)	
TRANSMISSION EXPENSE	29 30	TOTAL PRODUCTION EXPENSES				\$ -		\$ (129,012,602)	-
SCUSTOMER SERVICE EXPENSES SCONSERVATION AMORTIZATION SCONSERVATION AMORTIZATION SCONSERVATION SCONS	32	TRANSMISSION EXPENSE							
S	35	CUSTOMER SERVICE EXPENSES						-	
AMORTIZ OF PROPERTY GAINLOSS 1,614,927 OTHER OPERATING EXPENSES 131,168,100 1,614,927 AMORTIZ OF PROPERTY GAINLOSS 1,614,927 OTHER OPERATING EXPENSES 1,614,927 OTHER OPERATING EXPENSES 1,614,927 OTHER OPERATING EXPENSES 1,614,927 OTHER OPERATING EXPENSES 1,614,927 OTHER OPERATING INCOME TAXES 1,614,927 OTHER OPERATING INCOME TA	38	DEPRECIATION	-					-	
NCOME TAXES	40 41	AMORTIZ OF PROPERTY GAIN/LOSS OTHER OPERATING EXPENSES						131,168,190	1,614,927
NET OPERATING INCOME S	43 44	INCOME TAXES DEFERRED INCOME TAXES	-						
\$ - 50 51 RATE OF RETURN 52 53 RATE BASE: 54 GROSS UTILITY PLANT IN SERVICE 55 ACCUM DEPR AND AMORT 56 DEFERRED DEBITS AND CREDITS 57 DEFERRED TAXES 58 ALLOWANCE FOR WORKING CAPITAL 59 OTHER	46 47	•							
52 53 RATE BASE: 54 GROSS UTILITY PLANT IN SERVICE 55 ACCUM DEPR AND AMORT - 56 DEFERRED DEBITS AND CREDITS 57 DEFERRED TAXES - 58 ALLOWANCE FOR WORKING CAPITAL 59 OTHER	49	RATE BASE	\$ -					:	-
54 GROSS UTILITY PLANT IN SERVICE 55 ACCUM DEPR AND AMORT - 56 DEFERRED DEBITS AND CREDITS 57 DEFERRED TAXES - 58 ALLOWANCE FOR WORKING CAPITAL 59 OTHER	51 52								
57 DEFERRED TAXES - 58 ALLOWANCE FOR WORKING CAPITAL 59 OTHER 59 OTHER	54 55	GROSS UTILITY PLANT IN SERVICE ACCUM DEPR AND AMORT	-						
	57 58	DEFERRED TAXES ALLOWANCE FOR WORKING CAPITAL	-						-
		•	\$ -			\$ -			-

		COMMO! 11.35	N	COMMON 11.37		GAS 11.38		GAS 11.39		GAS 11.40				
LINE	DESCRIPTION	PARTICIPAT FUNDING GR		LTIP	P D	ACOMA LNG PLANT AND PEFERRAL - REMOVAL	REG	GAS EULATORY ETS & LIAB	TAC PROJ 1	MOVAL OF COMA LNG ECT 4 MILE 6-INCH IPELINE		AL RESTATING DJUSTMENTS	RESTATED RESULTS OPERATIONS	OF
		am		ao		ap		aq		ar	1	$ba = \sum e thru$	bb = d + ba	
		Jun-23		Jun-23		Jun-23		Jun-23		Jun-23		Jun-23	Jun-23	
	OPERATING REVENUES SALES TO CUSTOMERS SALES FROM RESALE-FIRM/SPECIAL CONTRACT SALES TO OTHER UTILITIES										\$	(685,099,215)	\$ 635,10	65,640
	OTHER OPERATING REVENUES											7,325,702		93,170
23	OPERATING REVENUE DEDUCTIONS:		-		-	-		-		-		(677,773,513)	656,8.	58,810
25	POWER COSTS: FUEL										\$	-	\$	-
26 27	PURCHASED AND INTERCHANGED WHEELING											(710,474,541)		-
28	RESIDENTIAL EXCHANGE	Φ.	•		Φ.		Φ.		Φ.		6	(710 474 541)	Φ.	-
29 30	TOTAL PRODUCTION EXPENSES	\$	- \$		- \$	-	\$	-	\$	-	\$	(710,474,541)	\$	-
	OTHER POWER SUPPLY EXPENSES TRANSMISSION EXPENSE											183,050	\$ 7,8	51,364
	DISTRIBUTION EXPENSE											285,408	· · · · · · · · · · · · · · · · · · ·	43,929
34 35	CUSTOMER ACCTS EXPENSES CUSTOMER SERVICE EXPENSES											(2,187,868) (2,237,115)		63,614 96,132
	CONSERVATION AMORTIZATION											(22,395,680)	2,5	-
	ADMIN & GENERAL EXPENSE	(5	87,457)									625,209		37,872
	DEPRECIATION								\$	(689,507)		11,992,990		31,095
39 40	AMORTIZATION AMORTIZ OF PROPERTY GAIN/LOSS									(149,249)		(4,193,327)	25,1	55,825
	OTHER OPERATING EXPENSES						_	_				134,106,852	10.0	46,295
	TAXES OTHER THAN INCOME TAXES											(106,004,274)	· · · · · · · · · · · · · · · · · · ·	82,274
	INCOME TAXES		18,366				-	-		176,139		(9,371,632)		58,016
44	DEFERRED INCOME TAXES											425,512		53,717)
45 46	TOTAL OPERATING REV. DEDUCT.	\$ (69,091) \$		- \$	-	\$	-	\$	(662,617)	\$	(709,245,417)	\$ 443,3	12,699
	NET OPERATING INCOME	\$	69,091 \$		- \$		- \$	-	\$	662,617	\$	31,471,904	\$ 213,5	46,111
48														
49 50	RATE BASE	\$	-		\$		-		\$	(24,218,047)	\$	(38,421,351)	\$ 2,910,4	73,036
51 52	RATE OF RETURN													7.34%
	RATE BASE:													
54 55	GROSS UTILITY PLANT IN SERVICE				\$ \$		-		\$	(30,085,059)	\$	(15,609,514)		
55 56	ACCUM DEPR AND AMORT DEFERRED DEBITS AND CREDITS				\$ \$		-	_		4,426,961		(32,018,787) (1,424,003)	(2,114,1:	64,015
57	DEFERRED TAXES				\$		-	-		1,440,049.94		18,294,673		49,152)
58	ALLOWANCE FOR WORKING CAPITAL											(8,245,213)		28,167
59	OTHER											581,493		00,698)
60	TOTAL RATE BASE	\$	- \$		- \$		- \$	-	\$	(24,218,047)	\$	(38,421,351)	\$ 2,910,4	73,036

		COMMON 11.01	COMMON 11.02	COMMON 11.03	COMMON 11.04	COMMON 11.05	COMMON 11.06	COMMON 11.07
	Period Beginning Balance	REVENUES AND EXPENSES	PASS-THROUGH REVENUE & EXPENSI	TEMPERATURE E NORMALIZATION	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST	BAD DEBT EXPENSE	RATE CASE EXPENSE
LINE DESCRIPTION	d	e	f	g	h	i	j	k
		Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
15 OPERATING REVENUES 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 18 SALES TO OTHER UTILITIES	\$ 635,165,640	(57,533,887))	(23,455,856)				
19 OTHER OPERATING REVENUES	21,693,170	(836,936)		(22 455 956)				
20 TOTAL OPERATING REVENUES 21 22 OPERATING REVENUE DEDUCTIONS: 23 24 POWER COSTS: 25 FUEL	656,858,810	(58,370,823)	-	(23,455,856)	-	-	-	-
26 PURCHASED AND INTERCHANGED 27 WHEELING								
28 RESIDENTIAL EXCHANGE 29 TOTAL PRODUCTION EXPENSES 30	\$ -	\$ -	\$ -	\$ - :	\$ -	\$ -	\$ -	\$ -
31 OTHER POWER SUPPLY EXPENSES 32 TRANSMISSION EXPENSE	7,851,364							
33 DISTRIBUTION EXPENSE 34 CUSTOMER ACCTS EXPENSES 35 CUSTOMER SERVICE EXPENSES	64,343,929 23,763,614 2,396,132	(168,750))	(67,811)				
36 CONSERVATION AMORTIZATION 37 ADMIN & GENERAL EXPENSE 38 DEPRECIATION	74,037,872 176,831,095	(233,483))	(93,823)				
39 AMORTIZATION 40 AMORTIZ OF PROPERTY GAIN/LOSS 41 OTHER OPERATING EXPENSES	25,155,825 - 10,046,295							
42 TAXES OTHER THAN INCOME TAXES 43 INCOME TAXES 44 DEFERRED INCOME TAXES	30,182,274 35,858,016 (7,153,717)	(2,241,965) (11,702,591)		(900,916) (4,702,594)	(133,105)	596,615		
45 TOTAL OPERATING REV. DEDUCT.	\$ 443,312,699	\$ (14,346,789)		\$ (5,765,144)		\$ 596,615	\$ -	\$ -
46 47 NET OPERATING INCOME	\$ 213,546,111	\$ (44,024,033)) \$ -	\$ (17,690,711)	\$ 133,105	\$ (596,615)	\$ -	\$ -
48 49 RATE BASE 50	\$ 2,910,473,036	\$ -	\$ -	- 5	\$ -	\$ -	\$ -	\$ -
51 RATE OF RETURN 52	7.34%							
53 RATE BASE: 54 GROSS UTILITY PLANT IN SERVICE 55 ACCUM DEPR AND AMORT 56 DEFERRED DEBITS AND CREDITS	\$ 5,474,387,919 (2,114,157,216) 16,664,015							
57 DEFERRED TAXES 58 ALLOWANCE FOR WORKING CAPITAL	(584,249,152) \$119,028,167				-			
59 OTHER 60 TOTAL RATE BASE	\$ 2,910,473,036	\$ -	\$ -	- \$ - 5	\$ -	\$ -	\$ -	\$ -

		COMMON 11.08 EXCISE TAX	COMMON 11.09 EMPLOYEE INSURANCE	COMMON 11.10 INJURIES & DAMAGES	COMMON 11.11 INCENTIVE PAY	COMMON 11.12 INVESTMENT PLAN	COMMON 11.13 INTEREST ON CUSTOMER DEPOSITS	COMMON 11.14 PROPERTY AND LIAB INSURANCE	COMMON 11.15 DEFERRED GAINS AND LOSSES ON PROPERTY	COMMON 11.16 D&O INSURANCE	COMMON 11.17 PENSION PLAN	COMMON 11.18 WAGE INCREASE
LINE	DESCRIPTION	1	m	n	0	p	q	r	SALES	t	u	v
		-										
		Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
16 SALES 17 SALES 18 SALES 19 OTHER 20 TOTAL 21 22 OPERA	TING REVENUES TO CUSTOMERS FROM RESALE-FIRM/SPECIAL CONTRACT TO OTHER UTILITIES OPERATING REVENUES OPERATING REVENUES TING REVENUE DEDUCTIONS:	-	-	-	-	-	-	-	-	-	-	
27 WHEE	HASED AND INTERCHANGED LING											
	ENTIAL EXCHANGE PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30		*	•	*			•	*	*	•	•	-
32 TRANS 33 DISTRI 34 CUSTO 35 CUSTO 36 CONSE	POWER SUPPLY EXPENSES MISSION EXPENSE BUTION EXPENSE MER ACCTS EXPENSES MER SERVICE EXPENSES RVATION AMORTIZATION [& GENERAL EXPENSE CIATION		257,700		17,168 102,514 22,922 3,947 68,731			-				
39 AMOR' 40 AMOR' 41 OTHER 42 TAXES 43 INCOM	IIZATION IIZ OF PROPERTY GAIN/LOSS OPERATING EXPENSES OTHER THAN INCOME TAXES		(54,117)		18,923 (49,183))		-				
45 TOTAL 46	OPERATING REV. DEDUCT.	\$ -	\$ 203,583	\$ -	\$ 185,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47 NET OI	PERATING INCOME	\$ -	\$ (203,583)	\$ -	\$ (185,023)	- \$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48 49 RATE I	BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52 53 RATE I 54 GROS 55 ACCU 56 DEFEI 57 DEFEI	S UTILITY PLANT IN SERVICE M DEPR AND AMORT RRED DEBITS AND CREDITS RRED TAXES WANCE FOR WORKING CAPITAL											
60 TOTAL	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

LINE	DESCRIPTION	COMMON 11.19 AMA TO EOP RATE BASE W Dec-23	COMMON 11.20 UPDATE DEPR RATES x Dec-23	COMMON 11.21 WUTC FILING FEE y Dec-23	COMMON 11.22 PRO FORMA O&M Z Dec-23	COMMON 11.23 REMOVE AMR PLANT AND DEPRECIATION aa Dec-23	COMMON 11.24 AMI PLANT AND DEFERRAL ab	COMMON 11.25 ENVIRONMENTA L REMEDIATION ac Dec-23	COMMON 11.26 ESTIMATED PLANT RETIREMENTS RATE BASE ad Dec-23	COMMON 11.27 TEST YEAR PLANT ROLL FORWARD ac
16 SA 17 SA 18 SA 19 OT 20 TC 21 22 OF 23 24 PC 25 FU	ERATING REVENUES LES TO CUSTOMERS LES FROM RESALE-FIRM/SPECIAL CONTRACT LES TO OTHER UTILITIES THER OPERATING REVENUES OTAL OPERATING REVENUES TERATING REVENUE DEDUCTIONS: THE COSTS: THE	· · ·	-	-	· ·	<u>-</u>		-	-	-
28 RI 29 TC 30 31 OT 32 TR 33 DI 34 CU 35 CU 36 CC 37 AI	HEELING ESIDENTIAL EXCHANGE TAL PRODUCTION EXPENSES THER POWER SUPPLY EXPENSES ANSMISSION EXPENSE STRIBUTION EXPENSE ISTOMER ACCTS EXPENSES ISTOMER SERVICE EXPENSES INSERVATION AMORTIZATION INMIN & GENERAL EXPENSE	\$ -	s -	s -	S -	(2,906,116)	s -	S -	s -	\$ -
40 AM 41 OT 42 TA 43 IN 44 DE	MORTIZATION MORTIZ OF PROPERTY GAIN/LOSS 'HER OPERATING EXPENSES XES OTHER THAN INCOME TAXES COME TAXES FERRED INCOME TAXES					610,284	-	(10,590)		(231,353)
46	TAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ (2,295,832)		\$ (8,366)		\$ 298,421
47 NE 48	T OPERATING INCOME	\$ -	\$ -	\$ -	\$ -	\$ 2,295,832	\$ -	\$ 8,366	\$ -	\$ (298,421)
49 RA 50 51 RA 52 53 RA 54 G 55 A 56 D 57 D	TE BASE TE OF RETURN TE BASE: ROSS UTILITY PLANT IN SERVICE CCUM DEPR AND AMORT EFERRED DEBITS AND CREDITS EFERRED TAXES LLOWANCE FOR WORKING CAPITAL	s -	S -	s -	S -	\$ (28,019,481) \$ (40,083,865) 2,672,927 9,391,457			\$ - \$ (4,692,533) 4,692,533	\$ (81,821,842) (87,066,193) 5,244,351
59 O	THER OTAL RATE BASE	s -	•	s -	\$ -	\$ (28,019,481)	\$ 57,834,387	\$ -	\$ -	\$ (81,821,842)
60 IC	TIAL RATE BASE	3 -	3 -	3 -	<u> </u>	a (28,019,481)	a 37,834,387	3 -	a -	a (81,821,842)

LINE DESCRIPTION		COMMO 11.28 PROVISIO PROFORI RETIREME DEPRECIA* af	NAL MA ENTS	PRO	COMMON 11.29 OGRAMMATIC IONAL PROFOI ag Dec-23		COMMON 11.30 CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA ah Dec-23	, SPE	COMMON 11.31 CCIFIC PROVISIONAL PROFORMA ai Dec-23	COMMON 11.32 PROJECTED PROVISIONAL PROFORMA aj	COMMON 11.33 REMOVE TEST YEAR DEFERRALS ak Dec-23	COMMON 11.34 REGULATORY FILING FEE DEFERRAL al Dec-23
15 OPERATING REVENUES 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-FIRM/SPECIAL C 18 SALES TO OTHER UTILITIES 19 OTHER OPERATING REVENUES 20 TOTAL OPERATING REVENUES	ONTRACT											
21 22 OPERATING REVENUE DEDUCTIONS: 23 24 POWER COSTS: 25 FUEL 26 PURCHASED AND INTERCHANGED 27 WHEELING												
28 RESIDENTIAL EXCHANGE 29 TOTAL PRODUCTION EXPENSES 30 31 OTHER POWER SUPPLY EXPENSES 32 TRANSMISSION EXPENSE 33 DISTRIBUTION EXPENSE 34 CUSTOMER ACCTS EXPENSES 35 CUSTOMER SERVICE EXPENSES 36 CONSERVATION AMORTIZATION 37 ADMIN & GENERAL EXPENSE		\$	-	\$		-	\$ -	\$	-		\$ -	-
38 DEPRECIATION 39 AMORTIZATION 40 AMORTIZ OF PROPERTY GAIN/LOSS 41 OTHER OPERATING EXPENSES 42 TAXES OTHER THAN INCOME TAXES		(4	2,632)			5,405 5,866	403,752		618	123,998 256,513		-
43 INCOME TAXES 44 DEFERRED INCOME TAXES			8,953		(128	,367)	(84,788))	(130)	(79,907)		-
45 TOTAL OPERATING REV. DEDUCT. 46	•	\$ (3	3,679)	\$	482	,904	\$ 318,964	\$	488	\$ 300,604	\$ -	\$ -
47 NET OPERATING INCOME	·	\$ 3	3,679	\$	(482	,904)	\$ (318,964)) \$	(488)	\$ (300,604)	\$ -	\$ -
48 49 RATE BASE 50		\$ 4	2,632	\$	63,796	,584	\$ 52,899,028	\$	57,980	\$ 46,959,913	\$ -	\$ -
51 RATE OF RETURN 52 53 RATE BASE: 54 GROSS UTILITY PLANT IN SERVICE 55 ACCUM DEPR AND AMORT 56 DEFERRED DEBITS AND CREDITS 57 DEFERRED TAXES 58 ALLOWANCE FOR WORKING CAPITAL 59 OTHER	L	4		\$	•	(,451 ,271) (,596)	\$ 53,642,765 (403,752) (339,985))	58,933 (618) (334)	47,957,545 (380,511) (617,121)		-
60 TOTAL RATE BASE		\$ 4	2,632	\$	63,796	,584	\$ 52,899,028	\$	57,980	\$ 46,959,913	\$ -	\$ -

		COMMON	COMMON	GAS	GAS	GAS				
LINE	DESCRIPTION	PARTICIPATORY FUNDING GRANTS	11.37 LTIP	11.38 TACOMA I PLANT AN DEFERRA REMOVA	D REGULATO		ТО	OTAL PROFORMA ADJUSTMENTS	. AD	JUSTED RESULTS OF OPERATIONS
EII (E	DESCRIPTION	am	ao	ap	aq	ar		$ba = \sum e thru$		bb = d + ba
		Dec-23	Dec-23	Dec-23	Dec-23	Dec-23		Dec-23		Dec-23
							\$	(80,989,743) - -	\$	554,175,897 - -
	RATING REVENUES				1,109) (1,336			(22,254,837)		(561,667)
21	RATING REVENUES REVENUE DEDUCTIONS:	-		- (20,08	1,109) (1,336	-,792) -		(103,244,580)		553,614,230
25 FUEL 26 PURCHASE 27 WHEELING	D AND INTERCHANGED						\$	- - -	\$	- - -
28 RESIDENTI 29 TOTAL PRO	AL EXCHANGE DUCTION EXPENSES	\$ -	\$ -	- \$	- \$	- \$ -	\$		\$	<u> </u>
30								17.169	\$	7.0/9.522
32 TRANSMISS 33 DISTRIBUTI 34 CUSTOMER				(5	8,054)			17,168 - 102,514 (271,693) 3,947	\$	7,868,532 - 64,446,443 23,491,921 2,400,079
37 ADMIN & G 38 DEPRECIAT 39 AMORTIZAT				,	0,324) 3,194)	(343,65 (74,62		(81,200) (8,032,723) 136,402		73,956,672 168,798,372 25,292,227
41 OTHER OPE 42 TAXES OTH 43 INCOME TA 44 DEFERRED	RATING EXPENSES ER THAN INCOME TAXES XES INCOME TAXES			(4,02		,273) 87,83		7,961,876 (3,895,253) (20,232,365) (133,105)		18,008,171 26,287,021 15,625,651 (7,286,821)
45 TOTAL OPE 46	RATING REV. DEDUCT.	\$ -	\$ -	- \$ (4,93	5,676) \$ 1,037	,998 \$ (330,44	0) \$	(24,424,432)	\$	418,888,267
47 NET OPERA	TING INCOME	\$ -	\$	- \$ (15,14	5,433) \$ (2,374	,791) \$ 330,44	0 \$	(78,820,148)	\$	134,725,962
48 49 RATE BASE 50		\$ -		\$ (244,98	0,865) \$ 24,719	,599 \$ 488,40	5 \$	(108,023,659)	\$	2,802,449,377
51 RATE OF RE 52 53 RATE BASE										4.81%
55 ACCUM DE 56 DEFERRED	LITY PLANT IN SERVICE PR AND AMORT DEBITS AND CREDITS			(12,53	9,864 0,977) 31,505			(46,105,523) (81,199,586) 10,827,682	\$	5,428,282,397 (2,195,356,803) 27,491,697
57 DEFERRED 58 ALLOWAN 59 OTHER	TAXES CE FOR WORKING CAPITAL			1,99	1,160 (6,786	(,291) \$ 70,12	6	8,453,768		(575,795,384) 119,028,167 (1,200,698)
60 TOTAL RAT	E BASE	\$ -	\$	- \$ (244,98	0,865) \$ 24,719	,599 \$ 488,40	5 \$	(108,023,659)	\$	2,802,449,377

LINE DESCRIPTION d e f Dec-24	RATE CASE EXPENSE k Dec-24
d e f g h i j Dec-24 Dec-24 Dec-24 Dec-24 Dec-24 Dec-24 Dec-24 Dec-24 15 OPERATING REVENUES 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-FIRM/SPECIAL CONTRACT \$ 554,175,897 S (9,894,794)	
15 OPERATING REVENUES 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-FIRM/SPECIAL CONTRACT \$ 554,175,897 \$ (9,894,794)	Dec-24
16 SALES TO CUSTOMERS \$ 554,175,897 \$ (9,894,794) 17 SALES FROM RESALE-FIRM/SPECIAL CONTRACT -	
10 DALES TO OTHER OTHER DE	-
19 OTHER OPERATING REVENUES (561,667)	-
20 TOTAL OPERATING REVENUES 553,614,230 (9,894,794)	
22 OPERATING REVENUE DEDUCTIONS: 23	
24 POWER COSTS:	
25 FUEL \$ -	
26 PURCHASED AND INTERCHANGED - 27 WHEELING -	
28 RESIDENTIAL EXCHANGE	
29 TOTAL PRODUCTION EXPENSES \$ - \$ - \$ - \$ - \$ - \$ -	\$ -
30	
31 OTHER POWER SUPPLY EXPENSES 7,868,532	
32 TRANSMISSION EXPENSE - 33 DISTRIBUTION EXPENSE 64,446,443	
33 LUSTOMER ACCTS EXPENSES 23,491,921 (28,606)	
35 CUSTOMER SERVICE EXPENSES 2,400,079	
36 CONSERVATION AMORTIZATION -	
37 ADMIN & GENERAL EXPENSE 73,956,672 (39,579)	
38 DEPRECIATION 168,798,372	
39 AMORTIZATION 25,292,227 40 AMORTIZ OF PROPERTY GAIN/LOSS -	
40 AMORTIZ OF PROFERT I GARACTOSS	
42 TAXES OTHER THAN INCOME TAXES 26,287,021 (380,049)	
43 INCOME TAXES 15,625,651 (1,983,778) (543,137)	
44 DEFERRED INCOME TAXES (7,286,821) 348,815	
	\$ -
46 47 NET OPERATING INCOME \$ 134,725,962 \$ (7,462,783) \$ - \$ - \$ (348,815) \$ 543,137 \$ 48	- \$ -
	- \$ -
51 RATE OF RETURN 4.81%	
52	
53 RATE BASE:	
54 GROSS UTILITY PLANT IN SERVICE \$ 5,428,282,397	
55. ACCUM DEPR AND AMORT (2,195,358,03) 66. DEFERRED DEPUTS AND CREATES (27,504,607)	
56 DEFERRED DEBITS AND CREDITS 27,491,697 57 DEFERRED TAXES (575,795,384) -	
58 ALLOWANCE FOR WORKING CAPITAL \$119,028,167	
59 OTHER (1,200,698)	
60 TOTAL RATE BASE \$ 2,802,449,377 \$ - \$ - \$ - \$ - \$	

. Day	DESCRIPTION	COMMON 11.08 EXCISE TAX	COMMON 11.09 EMPLOYEE INSURANCE	COMMON 11.10 INJURIES & DAMAGES	COMMON 11.11 INCENTIVE PAY	COMMON 11.12 INVESTMENT PLAN	COMMON 11.13 INTEREST ON CUSTOMER DEPOSITS	COMMON 11.14 PROPERTY AND LIAB INSURANCE	COMMON 11.15 DEFERRED GAINS AND LOSSES ON PROPERTY	COMMON 11.16 D&O INSURANCE	COMMON 11.17 PENSION PLAN	COMMON 11.18 WAGE INCREASE
LINE	DESCRIPTION	1	m	n	o	p	q	r	SALES s	t	u	v
		Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
16 SALES 17 SALES 18 SALES 19 OTHER	TING REVENUES TO CUSTOMERS FROM RESALE-FIRM/SPECIAL CONTRACT TO OTHER UTILITIES OPERATING REVENUES OPERATING PEVENUES											
21	OPERATING REVENUES TING REVENUE DEDUCTIONS:	-	-	-	-	-	-	-	-	-	-	-
24 POWER 25 FUEL 26 PURCH 27 WHEEI	IASED AND INTERCHANGED											
30 31 OTHER 32 TRANSI 33 DISTRII 34 CUSTOI 36 CONSEI 37 ADMII 38 DEPRE 39 AMORT	TIZATION	\$	\$ -	\$ -	7,528 - 44,973 10,052 1,733 30,118		\$ -	\$ -	\$ -	\$ -	\$ -	S -
41 OTHER 42 TAXES 43 INCOM	IZ OF PROPERTY GAIN/LOSS OPERATING EXPENSES OTHER THAN INCOME TAXES E TAXES AED INCOME TAXES				8,298 (21,567)							
45 TOTAL 46	OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ 81,135	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	ERATING INCOME	\$ -	\$ -	\$ -	\$ (81,135)) \$ -	\$ -	\$ -	\$ -	\$	- \$ -	\$ -
49 RATE B 50 51 RATE C 52 53 RATE B 54 GROSS 55 ACCUN 56 DEFER 57 DEFER	OF RETURN ASSE: UTILITY PLANT IN SERVICE M DEPR AND AMORT RRED DEBITS AND CREDITS RRED TAXES WANCE FOR WORKING CAPITAL	s -	S -	s -	s -	S -	S -	s -	s -	\$	· \$ -	s -
	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	- \$ -	\$ -

	COMMON 11.19	COMMON 11.20	COMMON 11.21	COMMON 11.22	COMMON 11.23	COMMON 11.24	COMMON 11.25	COMMON 11.26	COMMON 11.27
LINE DESCRIPTION	AMA TO EOP RATE BASE	UPDATE DEPR RATES	WUTC FILING FEE	PRO FORMA O&M	REMOVE AMR PLANT AND DEPRECIATION	AMI PLANT AND DEFERRAL	ENVIRONMENTA L REMEDIATION	ESTIMATED PLANT RETIREMENTS RATE BASE	TEST YEAR PLANT ROLL FORWARD
EINE DESCRIPTION	w	x	у	z	aa	ab	ac	ad	ae
	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
15 OPERATING REVENUES 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 18 SALES TO OTHER UTILITIES 19 OTHER OPERATING REVENUES									
20 TOTAL OPERATING REVENUES 21 22 OPERATING REVENUE DEDUCTIONS: 23	-	-	-	-	-	-	-	-	-
24 POWER COSTS: 25 FUEL 26 PURCHASED AND INTERCHANGED 27 WHEELING 28 RESIDENTIAL EXCHANGE									
29 TOTAL PRODUCTION EXPENSES 30 31 OTHER POWER SUPPLY EXPENSES 22 TRANSMISSION EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32 TRANSMISSION EXPENSE 33 DISTRIBUTION EXPENSE 34 CUSTOMER ACCTS EXPENSES 35 CUSTOMER SERVICE EXPENSES 36 CONSERVATION AMORTIZATION									
37 ADMIN & GENERAL EXPENSE 38 DEPRECIATION 39 AMORTIZATION 40 AMORTIZ OF PROPERTY GAIN/LOSS									284,689 (2,253,078)
41 OTHER OPERATING EXPENSES 42 TAXES OTHER THAN INCOME TAXES							10,590		
43 INCOME TAXES 44 DEFERRED INCOME TAXES							(2,224)		413,362
45 TOTAL OPERATING REV. DEDUCT. 46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,366	\$ -	\$ (1,555,027)
47 NET OPERATING INCOME 48	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,366)	\$ -	\$ 1,555,027
49 RATE BASE 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$	- \$	\$ -	\$ (172,911,837)
51 RATE OF RETURN 52 52 RATE BASE									
53 RATE BASE: 54 GROSS UTILITY PLANT IN SERVICE 55 ACCUM DEPR AND AMORT 56 DEFERRED DEBITS AND CREDITS								\$ (24,880,224) 24,880,224	(192,199,558)
57 DEFERRED TAXES 58 ALLOWANCE FOR WORKING CAPITAL									19,287,721
59 OTHER 60 TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- \$	\$ -	\$ (172,911,837)

LINE	DESCRIPTION	1 PROV PROI RETIR	MMON 1.28 ISIONAL FORMA EMENTS CIATION af	PROGRAMMATIC PROVISIONAL PROFE	C PRO PRMA PR	COMMON 11.30 CUSTOMER DRIVEN GRAMMATIC OVISIONAL ROFORMA ah	COMMON 11.31 SPECIFIC PROVISION PROFORMA	NAL	PROJECTED PROVISIONAL PROFORMA	COMMON 11.33 REMOVE TEST YEAR DEFERRALS ak	COMMON 11.34 REGULATORY FILING FEE DEFERRAL
		D	ec-24	Dec-24		Dec-24	Dec-24		Dec-24	Dec-24	Dec-24
18 SALES TO OTHE 19 OTHER OPERAT 20 TOTAL OPERAT 21 22 OPERATING REV 23 24 POWER COSTS: 25 FUEL	OMERS SALE-FIRM/SPECIAL CONTRACT R UTILITIES ING REVENUES ING REVENUES /ENUE DEDUCTIONS:		-		-	-		-	-	-	<u> </u>
29 TOTAL PRODUC 30 31 OTHER POWER \$ 32 TRANSMISSION 33 DISTRIBUTION I 34 CUSTOMER ACC 35 CUSTOMER SER 36 CONSERVATION 37 ADMIN & GENEI	TION EXPENSES SUPPLY EXPENSES EXPENSE EXPENSE ITS EXPENSES VICE EXPENSES I AMORTIZATION	\$	-	S	- \$	-	\$	- \$	-	s -	S -
38 DEPRECIATION 39 AMORTIZATION	OPERTY GAIN/LOSS		(254,648)		488,505 503,719	2,788,911	15	,198	1,332,276 4,767,017		-
42 TAXES OTHER T 43 INCOME TAXES	HAN INCOME TAXES		53,476	(1,4	168,367)	(585,671)) (3	,192)	(1,280,851)		-
44 DEFERRED INCO 45 TOTAL OPERATI		\$	(201,172)		523,857 \$	2,203,240	,	,007 \$	4,818,441	s -	\$ -
46					•						
47 NET OPERATINO 48	i INCOME	\$	201,172	``	523,857) \$	(2,203,240)	`	,007) \$	(4,818,441)		
49 RATE BASE 50 51 RATE OF RETUR 52 53 RATE BASE: 54 GROSS UTILITY 55 ACCUM DEPR A 56 DEFERRED DEI 57 DEFERRED TAI	PLANT IN SERVICE IND AMORT BITS AND CREDITS	\$	297,280 297,280	\$ 135,4 (7,6	177,501 \$ 184,651 \$ 503,495)	85,035,900 89,119,728 (3,192,663) (891,166)	\$ 13,145) (15	5,865 \$,816)	54,132,411 62,546,235 (6,479,803) (1,934,020)	s -	s -
	OR WORKING CAPITAL			(1)	, ,	(,-00)	(10.	,,	(-,,,,,-20)		
60 TOTAL RATE BA	SE	\$	297,280	\$ 126,4	177,501 \$	85,035,900	\$ 13,028	3,954 \$	54,132,411	s -	\$ -

		COMMON 11.35	COMMON 11.37	GAS 11.38	GAS 11.39	GAS 11.40		
			11.37	TACOMA LNG	GAS	REMOVAL OF		
LINE DESC	CRIPTION	PARTICIPATORY FUNDING GRANTS	LTIP	PLANT AND DEFERRAL - REMOVAL	REGULATORY ASSETS & LIAB	TACOMA LNG PROJECT 4 MILE 16-INCH PIPELINE	TOTAL GAP YEAR ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS
		am	ao	ap	aq	ar	$ba = \sum e thru$	bb = d + ba
		Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
15 OPERATING REVENUE: 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-I							\$ (9,894,794	544,281,102
18 SALES TO OTHER UTIL 19 OTHER OPERATING RE					(43,123))	(43,123	. (604,790)
20 TOTAL OPERATING RE 21		-	-	-	(43,123)		(9,937,91	
22 OPERATING REVENUE 23	DEDUCTIONS:							
24 POWER COSTS: 25 FUEL							s .	- \$
26 PURCHASED AND INTI 27 WHEELING	ERCHANGED							-
28 RESIDENTIAL EXCHAN 29 TOTAL PRODUCTION E		\$ -	\$ -	\$ -	\$ -	S -	- S	-
30		y .	9	Ψ	.	.	*	7.974.040
31 OTHER POWER SUPPLY 32 TRANSMISSION EXPEN	ISE						7,528	
33 DISTRIBUTION EXPENS 34 CUSTOMER ACCTS EXI							44,973 (18,554	
35 CUSTOMER SERVICE E 36 CONSERVATION AMOR							1,733	2,401,812
37 ADMIN & GENERAL EX 38 DEPRECIATION						(687,308)	(9,46) 7,967,62	
39 AMORTIZATION	W. G. W. T. G. G.					(149,249)		
40 AMORTIZ OF PROPERT 41 OTHER OPERATING EX	PENSES				(2,567,889))	(2,557,300	
42 TAXES OTHER THAN IN 43 INCOME TAXES	NCOME TAXES				530,201	175,677	(371,75) (4,716,07)	
44 DEFERRED INCOME TA 45 TOTAL OPERATING RE		\$ -	\$ -	\$ -	\$ (2,037,688)) \$ (660,880)	348,815	(6,938,007)
46 47 NET OPERATING INCO		\$ -		*	, , , ,	,		
48	ME		3					
49 RATE BASE 50		\$ -		\$	- \$ (8,672,507)	953,146	\$ 98,340,84	
51 RATE OF RETURN 52								4.11%
53 RATE BASE: 54 GROSS UTILITY PLAN	T IN SERVICE					\$ -	\$ 275,416,256	5,703,698,653
55 ACCUM DEPR AND AM56 DEFERRED DEBITS AN					(10,489,889)	836,557	(183,477,27- (10,489,889	
57 DEFERRED TAXES 58 ALLOWANCE FOR WO					1,817,381	116,589		
59 OTHER	JAKING CAFITAL	0	0		. (O. (72. 72.7)	от от т		(1,200,698)
60 TOTAL RATE BASE		\$ -	2	- \$	- \$ (8,672,507)) \$ 953,146	\$ 98,340,84	3 \$ 2,900,790,225

		COMMON 11.01	COMMON 11.02	COMMON 11.03	COMMON 11.04	COMMON 11.05	COMMON 11.06	COMMON 11.07
	Period Beginning Balance	REVENUES AND EXPENSES	PASS-THROUGH REVENUE & EXPENSE	TEMPERATURE NORMALIZATION	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST	BAD DEBT EXPENSE	RATE CASE EXPENSE
LINE DESCRIPTION	d	e	f	g	h	i	j	k
		Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
15 OPERATING REVENUES 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 18 SALES TO OTHER UTILITIES	\$ 544,281,102	\$ (8,402,857)						
19 OTHER OPERATING REVENUES	(604,790)							
20 TOTAL OPERATING REVENUES 21	543,676,312	(8,402,857)	-	-	-	-	-	-
22 OPERATING REVENUE DEDUCTIONS: 23 24 POWER COSTS:								
24 POWER COSTS: 25 FUEL	\$ -							
26 PURCHASED AND INTERCHANGED	-							
27 WHEELING 28 RESIDENTIAL EXCHANGE	-							
29 TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	s -	\$ -
30								
31 OTHER POWER SUPPLY EXPENSES 32 TRANSMISSION EXPENSE	7,876,060							
33 DISTRIBUTION EXPENSE	64,491,416							
34 CUSTOMER ACCTS EXPENSES	23,473,367	(24,293)						
35 CUSTOMER SERVICE EXPENSES	2,401,812							
36 CONSERVATION AMORTIZATION	72.047.211	(22 (11)						
37 ADMIN & GENERAL EXPENSE 38 DEPRECIATION	73,947,211 176,765,994	(33,611)						
39 AMORTIZATION	30,160,635							
40 AMORTIZ OF PROPERTY GAIN/LOSS	-							
41 OTHER OPERATING EXPENSES	15,450,871							
42 TAXES OTHER THAN INCOME TAXES	25,915,270	(322,745)						
43 INCOME TAXES	10,909,580	(1,684,664)			(2.004.205)	(51,423)		
44 DEFERRED INCOME TAXES 45 TOTAL OPERATING REV. DEDUCT.	(6,938,007) \$ 424,454,211	\$ (2,065,313)	\$ -	\$ -	(3,984,285) \$ (3,984,285)	\$ (51,423)	S -	\$ -
46	\$ 121,131,211	\$ (2,003,313)	J	9 -	\$ (5,764,265)	ψ (51,725)	3 -	ф <u>-</u>
47 NET OPERATING INCOME	\$ 119,222,102	\$ (6,337,544)	\$ -	\$ -	\$ 3,984,285	\$ 51,423	\$ -	\$ -
48 49 RATE BASE	\$ 2,900,790,225	\$ -	\$ -	s -	¢	\$ -	\$ -	\$ -
50	\$ 2,900,790,223	5 -	5 -		-	5 -	3 -	.
51 RATE OF RETURN 52	4.11%							
53 RATE BASE:	\$ 5,703,698,653							
54 GROSS UTILITY PLANT IN SERVICE 55 ACCUM DEPR AND AMORT	\$ 5,703,698,653 (2,378,834,077)							
56 DEFERRED DEBITS AND CREDITS	17,001,808							
57 DEFERRED TAXES	(558,903,629)				-			
58 ALLOWANCE FOR WORKING CAPITAL	\$119,028,167							
59 OTHER	(1,200,698)	0	0		Φ.	•		
60 TOTAL RATE BASE	\$ 2,900,790,225	5 -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

LINE	DESCRIPTION	COMMON 11.08 EXCISE TAX	COMMON 11.09 EMPLOYEE INSURANCE m	COMMON 11.10 INJURIES & DAMAGES n Dec-25	COMMON 11.11 INCENTIVE PAY 0 Dec-25	COMMON 11.12 INVESTMENT PLAN P	COMMON 11.13 INTEREST ON CUSTOMER DEPOSITS q	COMMON 11.14 PROPERTY AND LIAB INSURANCE r	COMMON 11.15 DEFERRED GAINS AND LOSSES ON PROPERTY SALES 8 Dec-25	COMMON 11.16 D&O INSURANCE t	COMMON 11.17 PENSION PLAN u	COMMON 11.18 WAGE INCREASE v
16 SALES 17 SALES 18 SALES 19 OTHER 20 TOTAL 21 22 OPERA 23 24 POWER 25 FUEL 26 PURCE	IASED AND INTERCHANGED			-	-				-		-	
29 TOTAL 30 31 OTHER 32 TRANS 33 DISTRI 34 CUSTO 35 CUSTO 36 CONSE 37 ADMIN 38 DEPRE 39 AMORT 40 AMORT	ENTIAL EXCHANGE PRODUCTION EXPENSES POWER SUPPLY EXPENSES MISSION EXPENSE BUTION EXPENSE MER ACCTS EXPENSES MER SERVICE EXPENSES RVATION AMORTIZATION & GENERAL EXPENSE CIATION TZATION TZ OF PROPERTY GAIN/LOSS	\$ -	\$ -	\$ -	\$ 1,786 - 10,669 2,384 411 7,144	\$ -	\$ -	\$ -	\$ -	\$ -	s -	\$ -
42 TAXES 43 INCOM 44 DEFERI	RED INCOME TAXES				1,968 (5,116)							
46	OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ 19,247	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48	ERATING INCOME			•	\$ (19,247)		\$ -					\$ -
52 53 RATE E 54 GROSS 55 ACCUI 56 DEFER 57 DEFER	OF RETURN ASSE: UTILITY PLANT IN SERVICE M DEPR AND AMORT RRED DEBITS AND CREDITS RRED TAXES WANCE FOR WORKING CAPITAL	\$ -	\$ -	\$ -	s -	\$ -	\$ -	\$ -	5 -	s -	\$ -	\$ -
	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

LINE	DESCRIPTION	COMMON 11.19 AMA TO EOP RATE BASE W Dec-25	COMMON 11.20 UPDATE DEPR RATES x Dec-25	COMMON 11.21 WUTC FILING FEE y Dec-25	COMMON 11.22 PRO FORMA O&M z Dec-25	COMMON 11.23 REMOVE AMR PLANT AND DEPRECIATION aa Dec-25	COMMON 11.24 AMI PLANT AND DEFERRAL ab Dec-25	COMMON 11.25 ENVIRONMENTA L REMEDIATION ac Dec-25	COMMON 11.26 ESTIMATED PLANT RETIREMENTS RATE BASE ad Dec-25	COMMON 11.27 TEST YEAR PLANT ROLL FORWARD ae Dec-25
16 SALE: 17 SALE: 18 SALE: 19 OTHE 20 TOTA 21 22 OPER 23 24 POWE 25 FUEL	CHASED AND INTERCHANGED	-	-	-	-	-	-	-	-	-
28 RESII 29 TOTA 30 31 OTHE 32 TRAN 33 DISTR 34 CUST 35 CUST 36 CONS	DENTIAL EXCHANGE	\$ -	\$ -	\$ -	\$ - 358,964 - 26,412,043 (7,167,323) (527,181) - (7,292,043)	\$ -	\$ -	\$ -	\$ -	\$ -
39 AMOI 40 AMOI 41 OTHE 42 TAXE 43 INCOI 44 DEFE	ECIATION RTIZATION RTIZATION RTIZ OF PROPERTY GAIN/LOSS R OPERATING EXPENSES S OTHER THAN INCOME TAXES ME TAXES RRED INCOME TAXES L OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	(1,907,825) (2,074,093) \$ 7,802,542	\$ -	4,718,450 (990,874) \$ 3,727,575	363,240	\$ -	70,461,020 (3,062,807) (14,153,625) \$ 53,244,588
46	PERATING INCOME	\$ -			\$ (7,802,542)			, , , , , , , , , , , , , , , , , , , ,		
48 49 RATE 50		\$ -				\$ -	* * * * * * * * * * * * * * * * * * * *	\$ -		\$ (110,651,507)
53 RATE 54 GROS 55 ACCU 56 DEFI 57 DEFI 58 ALLO	SS UTILITY PLANT IN SERVICE JM DEPR AND AMORT ERRED DEBITS AND CREDITS ERRED TAXES DWANCE FOR WORKING CAPITAL								\$ (7,243,195) 7,243,195	(130,226,967) 19,575,460
59 OTH 60 TOTA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (110,651,507)

LINE	DESCRIPTION	COMMON 11.28 PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION af Dec-25	COMMON 11.29 PROGRAMMATIC PROVISIONAL PROFORMA ag Dec-25	COMMON 11.30 CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA ah Dec-25	COMMON 11.31 SPECIFIC PROVISIONAL PROFORMA ai Dec-25	PROJECTED PROVISIONAL PROFORMA aj Dec-25	COMMON 11.33 REMOVE TEST YEAR DEFERRALS ak Dec-25	COMMON 11.34 REGULATORY FILING FEE DEFERRAL al Dec-25
16 SAL 17 SAL 18 SAL 19 OTH 20 TOT 21	RATING REVENUES ES TO CUSTOMERS ES FROM RESALE-FIRM/SPECIAL CONTRACT ES TO OTHER UTILITIES ER OPERATING REVENUES AL OPERATING REVENUES RATING REVENUE DEDUCTIONS:	-	-	-	-	-	-	
23 24 POW 25 FUE 26 PUE 27 WH 28 RES	VER COSTS: L CHASED AND INTERCHANGED EELING IDENTIAL EXCHANGE	\$ -	s -	\$ -	\$ -	\$ -	\$ -	s -
32 TRA 33 DIST 34 CUS 35 CUS 36 CON 37 ADM	ER POWER SUPPLY EXPENSES NSMISSION EXPENSE 'RIBUTION EXPENSE TOMER ACCTS EXPENSES TOMER SERVICE EXPENSES SERVATION AMORTIZATION IIIN & GENERAL EXPENSE RECIATION	(629,246)	8.204.930	4,652,973	449,917	2.232,185		
39 AMC 40 AMC 41 OTH 42 TAX	ORTIZATION ORTIZ OF PROPERTY GAIN/LOSS ER OPERATING EXPENSES ES OTHER THAN INCOME TAXES	_	2,452,035	· · · ·	· · · · · · · · · · · · · · · ·	6,947,361		2,403,257
44 DEF	DME TAXES ERRED INCOME TAXES	132,142	(2,237,963) (977,124	(94,483)	(1,927,705)		(504,684)
45 TOT 46	AL OPERATING REV. DEDUCT.	\$ (497,104)	\$ 8,419,002	\$ 3,675,849	\$ 355,435	\$ 7,251,841	\$ -	\$ 1,898,573
	OPERATING INCOME	\$ 497,104	\$ (8,419,002) \$ (3,675,849	(355,435)	\$ (7,251,841)	\$ -	\$ (1,898,573)
49 RAT 50 51 RAT	E BASE E OF RETURN	\$ 424,164	\$ 52,167,450	\$ 24,244,938	\$ (280,262)	\$ 4,403,069	\$ -	-
54 GR0 55 ACC 56 DE 57 DE	E BASE: DSS UTILITY PLANT IN SERVICE CUM DEPR AND AMORT FERRED DEBITS AND CREDITS FERRED TAXES LOWANCE FOR WORKING CAPITAL	424,164 -	\$ 61,776,288 (8,504,153 (1,104,684) (3,715,300	(232,867)	\$ 13,304,012 (7,425,514) (1,475,429)		-
59 OT 60 TOT	HER AL RATE BASE	\$ 424,164	\$ 52,167,450	\$ 24,244,938	\$ (280,262)	\$ 4,403,069	\$ -	\$ -
	•							

		COMMON	COMMON	GAS	GAS	GAS		
		11.35	11.37	11.38	11.39	11.40 REMOVAL OF		
LINE	DESCRIPTION	PARTICIPATORY FUNDING GRANTS	LTIP	TACOMA LNG PLANT AND DEFERRAL - REMOVAL	GAS REGULATORY ASSETS & LIAB	TACOMA LNG PROJECT 4 MILE	TOTAL RATE YEAR 1 ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS
		am	ao	ap	aq	ar	$ba = \sum e thru$	bb = d + ba
		Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
16 SALES 17 SALES 18 SALES	TING REVENUES TO CUSTOMERS FROM RESALE-FIRM/SPECIAL CONTRACT TO OTHER UTILITIES						\$ (8,402,857) - -	-
	OPERATING REVENUES OPERATING REVENUES					_	(8,402,857)	(604,790) 535,273,456
21	TING REVENUE DEDUCTIONS:						(0,102,001)	
24 POWER 25 FUEL	COSTS: ASED AND INTERCHANGED						\$ -	s -
27 WHEEI							-	
29 TOTAL	PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	s -	\$ -
	POWER SUPPLY EXPENSES						360,750	\$ 8,236,810
33 DISTRII 34 CUSTO 35 CUSTO	MISSION EXPENSE BUTION EXPENSE MER ACCTS EXPENSES MER SERVICE EXPENSES						26,422,712 (7,189,232) (526,770)	90,914,128 16,284,135 1,875,043
37 ADMIN 38 DEPREG		62,000	403,759			(542,974)	(6,852,751) 84,828,806	67,094,460 261,594,800
	IZ OF PROPERTY GAIN/LOSS					(117,906)	6,218,683	36,379,318
	OPERATING EXPENSES OTHER THAN INCOME TAXES			-	12,910		5,404,904 (2,228,602)	20,855,776 23,686,668
43 INCOM	E TAXES	(13,020)	(84,789) -	(2,711)	138,785	(24,168,109)	(13,258,529)
	RED INCOME TAXES OPERATING REV. DEDUCT.	\$ 48,980	\$ 318,970	\$ -	\$ 10,199	\$ (522,095)	(3,984,285) \$ 78,286,107	(10,922,292) \$ 502,740,318
	ERATING INCOME	\$ (48,980)	\$ (318,970)) \$ -	\$ (10,199)	522,095	\$ (86,688,964)	\$ 32,533,138
48 49 RATE B	ASE	\$ -		\$ -	\$ (5,170,723)	576,640	\$ (34,286,232)	\$ 2,866,503,993
50 51 RATE C 52	F RETURN							1.13%
55 ACCUN 56 DEFER	UTILITY PLANT IN SERVICE M DEPR AND AMORT RED DEBITS AND CREDITS				(6,301,235)		\$ 96,310,072 (141,888,813) (6,301,235)	(2,520,722,889) 10,700,573
	RED TAXES WANCE FOR WORKING CAPITAL R				1,130,512	28,010	17,593,744 \$0.00	(541,309,885) 119,028,167 (1,200,698)
60 TOTAL	RATE BASE	\$ -	\$ -	\$ -	\$ (5,170,723)	\$ 576,640	\$ (34,286,232)	\$ 2,866,503,993

		COMMON 11.01	COMMON 11.02	COMMON 11.03	COMMON 11.04	COMMON 11.05	COMMON 11.06	COMMON 11.07
	Period Beginning Balance	REVENUES AND EXPENSES	PASS-THROUGH REVENUE & EXPENSE	TEMPERATURE NORMALIZATION	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST	BAD DEBT EXPENSE	RATE CASE EXPENSE
LINE DESCRIPTION	d	e	f	g	h	i	j	k
		Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
15 OPERATING REVENUES 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 18 SALES TO OTHER UTILITIES	\$ 535,878,245	\$ (2,473,361)	1					
19 OTHER OPERATING REVENUES	(604,790)							
20 TOTAL OPERATING REVENUES 21 22 OPERATING REVENUE DEDUCTIONS: 23	535,273,456	(2,473,361)	-	-	-	-	-	-
24 POWER COSTS: 25 FUEL 26 PURCHASED AND INTERCHANGED	\$ -							
27 WHEELING 28 RESIDENTIAL EXCHANGE	-	0	0	0	0	Ф	6	Φ.
29 TOTAL PRODUCTION EXPENSES 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31 OTHER POWER SUPPLY EXPENSES 32 TRANSMISSION EXPENSE	8,236,810							
33 DISTRIBUTION EXPENSE 34 CUSTOMER ACCTS EXPENSES 35 CUSTOMER SERVICE EXPENSES	90,914,128 16,284,135 1,875,043	(7,150))					
36 CONSERVATION AMORTIZATION 37 ADMIN & GENERAL EXPENSE	67,094,460	(9,893))					
38 DEPRECIATION 39 AMORTIZATION 40 AMORTIZ OF PROPERTY GAIN/LOSS	261,594,800 36,379,318							
41 OTHER OPERATING EXPENSES	20,855,776	(0.4.000)						
42 TAXES OTHER THAN INCOME TAXES 43 INCOME TAXES	23,686,668 (13,258,529)	(94,999) (495,877)				259,430		
44 DEFERRED INCOME TAXES 45 TOTAL OPERATING REV. DEDUCT.	\$ (10,922,292) \$ 502,740,318	\$ (607,920)	-	\$ -	(184,599) \$ (184,599)	\$ 259,430	\$ -	\$ -
46 47 NET OPERATING INCOME 48	\$ 32,533,138	\$ (1,865,441)	-	s -	\$ 184,599	\$ (259,430)	s -	\$ -
49 RATE BASE 50	\$ 2,866,503,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51 RATE OF RETURN 52	1.13%							
53 RATE BASE: 54 GROSS UTILITY PLANT IN SERVICE	\$ 5,800,008,725							
55 ACCUM DEPR AND AMORT 56 DEFERRED DEBITS AND CREDITS	(2,520,722,889) 10,700,573							
57 DEFERRED TAXES 58 ALLOWANCE FOR WORKING CAPITAL	(541,309,885) \$119,028,167							
59 OTHER 60 TOTAL RATE BASE	(1,200,698) \$ 2,866,503,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

LINE	DESCRIPTION	COMMON 11.08 EXCISE TAX	COMMON 11.09 EMPLOYEE INSURANCE	COMMON 11.10 INJURIES & DAMAGES	PAY o	COMMON 11.12 INVESTMENT PLAN	COMMON 11.13 INTEREST ON CUSTOMER DEPOSITS	COMMON 11.14 PROPERTY AND LIAB INSURANCE	COMMON 11.15 DEFERRED GAINS AND LOSSES ON PROPERTY SALES S	COMMON 11.16 D&O INSURANCE t	COMMON 11.17 PENSION PLAN u	COMMON 11.18 WAGE INCREASE
16 SALES 17 SALES 18 SALES 19 OTHER	TING REVENUES TO CUSTOMERS FROM RESALE-FIRM/SPECIAL CONTRACT TO OTHER UTILITIES OPERATING REVENUES OPERATING REVENUES	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
23 24 POWER 25 FUEL 26 PURCE 27 WHEE 28 RESID	HASED AND INTERCHANGED LING ENTIAL EXCHANGE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32 TRANS 33 DISTRI 34 CUSTO 35 CUSTO 36 CONSE					\$ 141 - 844 189 33 565							
40 AMOR' 41 OTHER 42 TAXES 43 INCOM 44 DEFER	IIZ OF PROPERTY GAIN/LOSS OPERATING EXPENSES OTHER THAN INCOME TAXES E TAXES RED INCOME TAXES				156 (405)				(1,877,404)			
46	OPERATING REV. DEDUCT. PERATING INCOME	\$ -	\$ - \$ -	\$ - \$ -	\$ 1,523 \$ (1,523)		\$ - \$ -	\$ -	\$ (1,483,149) \$ 1,483,149		\$ - \$ -	\$ - \$ -
48 49 RATE I	•				1			\$ -			•	\$ -
52 53 RATE I 54 GROSS 55 ACCU 56 DEFEI 57 DEFEI 58 ALLO 59 OTHE	S UTILITY PLANT IN SERVICE M DEPR AND AMORT RRED DEBITS AND CREDITS RRED TAXES WANCE FOR WORKING CAPITAL R											
00 101AL	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	φ -	\$ -	\$ -	\$ -

LINE	DESCRIPTION	COMMON 11.19 AMA TO EOP RATE BASE W Dec-26	COMMON 11.20 UPDATE DEPR RATES x Dec-26	COMMON 11.21 WUTC FILING FEE y Dec-26	COMMON 11.22 PRO FORMA O&M z Dec-26	COMMON 11.23 REMOVE AMR PLANT AND DEPRECIATION aa Dec-26	COMMON 11,24 AMI PLANT AND DEFERRAL ab Dec-26	COMMON 11.25 ENVIRONMENTA L REMEDIATION ac Dec-26	COMMON 11.26 ESTIMATED PLANT RETIREMENTS RATE BASE ad Dec-26	COMMON 11.27 TEST YEAR PLANT ROLL FORWARD ae Dec-26
16 SALES 17 SALES 18 SALES 19 OTHE 20 TOTAL 21 22 OPERA 23 24 POWE 25 FUEL	ATING REVENUES TO CUSTOMERS FROM RESALE-FIRM/SPECIAL CONTRACT TO OTHER UTILITIES R OPERATING REVENUES OPERATING REVENUES ATING REVENUE DEDUCTIONS: R COSTS: HASED AND INTERCHANGED	-		-		-	-	-	-	-
27 WHEE 28 RESID 29 TOTAL 30 31 OTHEE 32 TRAN 33 DISTR 34 CUSTO 35 CUSTO 36 CONSI	ELING DENTIAL EXCHANGE L PRODUCTION EXPENSES R POWER SUPPLY EXPENSES GMISSION EXPENSE BUTTON EXPENSE DMER ACCTS EXPENSES DMER SERVICE EXPENSES ERVATION AMORTIZATION N & GENERAL EXPENSE	s -	s -	S -	\$ - 720,957 - (834,661) (1,383,595) (61,313) - 7,611,452	s -	\$ -	\$ -	s - :	(4,411,273)
39 AMOR 40 AMOR 41 OTHEI 42 TAXES 43 INCOM 44 DEFER	TIZATION TIZ OF PROPERTY GAIN/LOSS R OPERATING EXPENSES S OTHER THAN INCOME TAXES	\$ -	\$ -	\$ -	2,190,298 (1,731,059) \$ 6,512,080	\$ -	\$ -	(1,789,108) 375,713 \$ (1,413,395)	\$ - :	(4,608,054) 1,894,059 \$ (7,125,268)
	PERATING INCOME	\$ -	\$ -	\$ -	\$ (6,512,080)	\$ -	\$ -	\$ 1,413,395	\$ -:	\$ 7,125,268
48 49 RATE 50 51 RATE 52	BASE OF RETURN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- \$	\$ - :	\$ (212,142,643)
55 ACCU 56 DEFE 57 DEFE	S UTILITY PLANT IN SERVICE M DEPR AND AMORT RRED DEBITS AND CREDITS RRED TAXES WANCE FOR WORKING CAPITAL								\$ (132,706,230) 132,706,230	(255,077,277) 42,934,634
	L RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- \$	\$ -	\$ (212,142,643)

LINE DESCRIPTION	COMMON 11.28 PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION af Dec-26	COMMON 11.29 PROGRAMMATIC PROVISIONAL PROFORMA ag Dec-26	COMMON 11.30 CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA ah Dec-26	COMMON 11.31 SPECIFIC PROVISIONAL PROFORMA ai Dec-26	COMMON 11.32 PROJECTED PROVISIONAL PROFORMA aj Dec-26	COMMON 11.33 REMOVE TEST YEAR DEFERRALS ak Dec-26	COMMON 11.34 REGULATORY FILING FEE DEFERRAL al Dec-26
15 OPERATING REVENUES 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 18 SALES TO OTHER UTILITIES 19 OTHER OPERATING REVENUES 20 TOTAL OPERATING REVENUES 21		-	-	-	-	-	
22 OPERATING REVENUE DEDUCTIONS: 23 24 POWER COSTS: 25 FUEL 26 PURCHASED AND INTERCHANGED 27 WHEELING 28 RESIDENTIAL EXCHANGE 29 TOTAL PRODUCTION EXPENSES	s -	S -	\$ -	S -	s -	\$ -	s -
30 31 OTHER POWER SUPPLY EXPENSES 32 TRANSMISSION EXPENSE 33 DISTRIBUTION EXPENSE 34 CUSTOMER ACCTS EXPENSES 35 CUSTOMER SERVICE EXPENSES 36 CONSERVATION AMORTIZATION 37 ADMIN & GENERAL EXPENSE 38 DEPRECIATION	(629,246)	6.901.889	2,294,484		1.882.505		
39 AMORTIZATION 40 AMORTIZ OF PROPERTY GAIN/LOSS 41 OTHER OPERATING EXPENSES 42 TAXES OTHER THAN INCOME TAXES	` -	3,676,415	-	243,767	6,463,126		-
43 INCOME TAXES 44 DEFERRED INCOME TAXES	132,142	(2,221,444)	(481,842)	(51,191)	(1,752,583)		-
45 TOTAL OPERATING REV. DEDUCT. 46	\$ (497,104)	\$ 8,356,861	\$ 1,812,643	\$ 192,576	\$ 6,593,049	\$ -	\$ -
47 NET OPERATING INCOME 48	\$ 497,104	\$ (8,356,861)	(1,812,643)	\$ (192,576)	\$ (6,593,049)	\$ -	\$ -
49 RATE BASE 50 51 RATE OF RETURN	\$ 1,154,341	\$ 122,407,421	\$ 43,611,658	\$ 1,774,799	\$ 44,104,527	-	-
52 53 RATE BASE: 54 GROSS UTILITY PLANT IN SERVICE 55 ACCUM DEPR AND AMORT 56 DEFERRED DEBITS AND CREDITS 57 DEFERRED TAXES 58 ALLOWANCE FOR WORKING CAPITAL	1,154,341	\$ 148,518,085 (23,582,995) (2,527,669)	(9,046,873)	(492,049)	\$ 67,432,605 (19,967,158) (3,360,920)		- -
59 OTHER 60 TOTAL RATE BASE	\$ 1,154,341	\$ 122,407,421	\$ 43,611,658	\$ 1,774,799	\$ 44,104,527	\$ -	\$ -

		COMMON	COMMON	GAS	GAS	GAS		
		11.35	11.37	11.38	11.39	11.40		
LINE	DESCRIPTION	PARTICIPATORY FUNDING GRANTS	LTIP	TACOMA LNG PLANT AND DEFERRAL - REMOVAL	GAS REGULATORY ASSETS & LIAB	REMOVAL OF TACOMA LNG PROJECT 4 MILE 16-INCH PIPELINE	TOTAL RATE YEAR 2 ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS
		am	ao	ap	aq	ar	$ba = \sum e thru$	bb = d + ba
		Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
16 SALES 17 SALES	TING REVENUES TO CUSTOMERS FROM RESALE-FIRM/SPECIAL CONTRACT TO OTHER UTILITIES						\$ (2,473,361)	\$ 533,404,884
	OPERATING REVENUES				2,630,462		2,630,462	2,025,673
21	OPERATING REVENUES TING REVENUE DEDUCTIONS:	-	-	-	2,630,462	-	157,101	535,430,557
27 WHEE	HASED AND INTERCHANGED LING						\$ - -	\$ -
	ENTIAL EXCHANGE PRODUCTION EXPENSES	\$ - \$	-	\$ -	\$ -	\$ -	\$ -	\$ -
30 31 OTHER	POWER SUPPLY EXPENSES						721,098	\$ 8,957,909
32 TRANS 33 DISTRI 34 CUSTO 35 CUSTO	MISSION EXPENSE BUTION EXPENSE MER ACCTS EXPENSES MER SERVICE EXPENSES						(833,817) (1,390,557) (61,281)	90,080,311 14,893,578 1,813,762
37 ADMIN 38 DEPRE 39 AMOR			14,132			(748,928) (117,906)	7,616,256 5,289,432 5,657,349	74,710,716 266,884,232 42,036,667
41 OTHER	OPERATING EXPENSES				(3,158,565)		(6,825,077)	14,030,699
43 INCOM	OTHER THAN INCOME TAXES IE TAXES RED INCOME TAXES		(2,968)		1,215,696	182,035	2,095,455 (2,284,039) (184,599)	25,782,123 (15,542,567) (11,106,891)
	OPERATING REV. DEDUCT.	\$ - \$	11,164	\$ -	\$ (1,942,870)	\$ (684,800)	\$ 9,800,221	\$ 512,540,539
46 47 NET OI 48	PERATING INCOME	\$ - \$	(11,164)	\$ -	\$ 4,573,332	\$ 684,800	\$ (9,643,120)	\$ 22,890,018
49 RATE I	BASE	\$ -		\$ -	\$ (5,437,988)	\$ 1,152,189	\$ (3,375,697)	\$ 2,863,128,296
50 51 RATE (52	DF RETURN							0.80%
 55 ACCU 56 DEFE 57 DEFE 58 ALLO 	S UTILITY PLANT IN SERVICE M DEPR AND AMORT RRED DEBITS AND CREDITS RRED TAXES WANCE FOR WORKING CAPITAL				(6,604,603) 1,166,614	\$ - 1,097,259 54,930	\$ 139,401,465 (173,208,521) (6,604,603) 37,035,962 \$0.00	(2,693,931,410) 4,095,970 (504,273,923) 119,028,167
59 OTHE 60 TOTAL	R . RATE BASE	s - s	_	\$ -	\$ (5,437,988)	\$ 1,152,189	\$ (3,375,697)	(1,200,698) \$ 2,863,128,296
		. 4		•	. (5,157,700)	. 1,102,107	(5,575,571)	2,003,120,270