

Bob Ferguson ATTORNEY GENERAL OF WASHINGTON

Utilities and Transportation Division 1400 S Evergreen Park Drive SW • PO Box 40128 • Olympia WA 98504-0128 • (360) 664-1183

November 6, 2014

Steven V. King, Executive Director and Secretary Washington Utilities and Transportation Commission 1300 S. Evergreen Park Dr. SW P. O. Box 47250 Olympia, Washington 98504-7250

RE: Washington Utilities and Transportation Commission v. Pacific Power & Light Co. Docket TG-140762

Dear Mr. King:

Commission Staff submits for filing revised pages in Exhibit No.___(JLB-2) of Staff witness Jason L. Ball's testimony.

Staff has included the revised pages in both Excel and .PDF formats with highlights marking each revision. Blue highlights indicate a formulaic change that did not alter the displayed number; yellow highlights indicate a formulaic change that did alter the displayed number. The green highlights were part of the original document and are not a part of Staff's revisions. Staff has also included a clean copy of Mr. Ball's revised Exhibit No.___(JLB-2) with pages marked as "REVISED."

The following pages have been revised:

Exhibit No. (JLB-2) – page 1

Exhibit No. (JLB-2) – pages 10-44

The revisions correct a series of typographical and formulaic errors but do not change Staff's recommended revenue requirement or substantively impact any of Staff's recommendations.

Sincerely,

BRETT P. SHEARER
Assistant Attorney Gene

Assistant Attorney General

BPS:klg Enclosures cc: Parties

Exhibit No. ___(JLB-2) Docket UE-140762, et al. Witness: Jason L. Ball

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

UE-140762 and UE-140617 (consolidated)

Complainant,

v.

PACIFIC POWER & LIGHT COMPANY,

Respondent.

In the Matter of the Petition of

PACIFIC POWER & LIGHT COMPANY,

For an Order Approving Deferral of Costs Related to Colstrip Outage.

In the Matter of the Petition of

PACIFIC POWER & LIGHT COMPANY,

For an Order Approving Deferral of Costs Related to Declining Hydro Generation.

DOCKET UE-131384 (consolidated)

DOCKET UE-140094 (consolidated)

EXHIBIT TESTIMONY OF

Jason L. Ball

STAFF OF WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Revenue Requirement Model

October 10, 2014 Revised November 6, 2014 (pp. 1, 10-44)

PacifiCorp General Rate Case UE-140617 For The Twelve Months Ended December 2013 - Staff Revenue Requirement Actual, Adjusted, & Normalized Results of Operations - Washington

| | | (a) <u>Unadjusted Results</u> 2013 CBR | (b) <u>Restating</u> <u>Adjustments</u> | (c) <u>Total Adjusted</u> <u>Actual Résults</u> | (d) Pro Forma Adjustments | (e) Adjusted Results at Present Rates | (f) Price Change | (g) Adjusted Results With Price Change |
|----------|--|--|---|---|---------------------------------|---|-----------------------|---|
| . 1 | Operating Revenues: | \$ 317,700,180 | \$ 3,905,479 | \$ 321,605,659 | s - | \$ 321,605,659 | 2.41% \$ 7,740,733 | \$ 329,346,392 |
| | General Business Revenues Interdepartmental | \$ 317,700,180 | \$ 3,905,479 \$ - | \$ 521,005,059 | \$ - | \$ 321,003,039 | \$ 7,740,733 | \$ 329,340,392 |
| | Special Sales | \$ 18,487,997 | | | \$ (47,045,812) | \$ 20,557,899 | | \$ 20,557,899 |
| | Other operating revenues | \$ 11,424,456 | \$ (5,636,807) | \$ 5,787,649 | \$ (317,051) | \$ 5,470,598 | | \$ 5,470,598 |
| 5 | Total Operating Revenues | | \$ 47,384,386 | \$ 394,997,019 | \$ (47,362,863) | \$ 347,634,157 | \$ 7,740,733 | \$ 355,374,890 |
| 6 | | | | | | | | |
| 7 | Operating Expenses: Steam Production | \$ 59,484,322 | \$ 2,343,667 | \$ 61,827,989 | \$ 5,079,244 | \$ 66,907,233 | | \$ 66,907,233 |
| | Nuclear Production | 3 37,404,322 | \$ - | \$ - | \$ - | \$ - | | \$ - |
| | Hydro Production | \$ 7,355,376 | \$ (28,190) | \$ 7,327,186 | \$ 104,470 | \$ 7,431,655 | 1 | \$ 7,431,655 |
| | Other Power Supply | \$ 94,996,039 | \$ 34,773,731 | \$ 129,769,770 | \$ (55,361,467) | \$ 74,408,303 | | \$ 74,408,303 |
| | Transmission | \$ 27,085,771 | \$ 303,885 | | \$ 3,751,494 | \$ 31,141,151 | | \$ 31,141,151 |
| | Distribution | \$ 12,193,373 \$ 6,347,128 | \$ (371,809) \$ 402,258 | | \$ 259,056 \$ 140,246 | \$ 12,080,619 \$ 6,889,632 | \$ 47,296 | \$ 12,080,619 \$ 6,936,928 |
| | Customer Accounting Customer Service & Info | \$ 6,347,128 \$ 11,445,807 | \$ (10,683,513) | | \$ 21,520 | \$ 783,814 | 47,230 | \$ 783,814 |
| | Sales | 12,110,001 | \$ - | \$ - | \$ - | \$ - | | s - |
| 17 | Administrative & General | \$ 13,226,426 | \$ (1,360,416) | | \$ 313,214 | \$ 12,179,224 | | \$ 12,179,224 |
| 18 | O&M Expense | \$ 232,134,242 | \$ 25,379,614 | \$ 257,513,856 | \$ (45,692,224) | \$ 211,821,632 | \$ 47,296 | \$ 211,868,928 |
| 19 | . | \$ 42,465,252 | \$ 1,209,606 | \$ 43,674,858 | \$ 750,603 | \$ 44,425,461 | | \$ 44,425,461 |
| | Depreciation Amortization | \$ 42,465,252 \$ 5,034,157 | \$ 1,209,606 \$ - | \$ 5,034,157 | \$ 82,362 | \$ 5,116,519 | | \$ 5,116,519 |
| | Taxes Other than Income | \$ 21,700,554 | \$ (41,073) | | \$ (807,244) | | \$ 315,280 | \$ 21,167,516 |
| | Income Taxes: Federal | \$ 1,000,694 | \$ 7,624,348 | | \$ (3,488,183) | | \$ 2,582,354 | \$ 7,719,214 |
| 24 | : State | s - | 5 | s - | \$ | t - | | s - |
| | Deferred Income Taxes | \$ 4,870,545 | \$ (1,356,097) | | \$ 2,341,344 | \$ 5,855,792 | | \$ 5,855,792 |
| | Investment Tax Credit Adj. | 17412 | \$ - \$ (3,490) | \$ - \$ 13,922 | \$ - \$ (776,049) | \$ (762,127) | | \$ - \$ (762,127) |
| 27 | Misc. Revenue & Expense Total Operating Expenses: | \$ 17,412 \$ 307,222,856 | \$ 32,812,907 | \$ 340,035,763 | \$ (47,589,392) | \$ 292,446,371 | \$ 2,944,930 | \$ 295,391,302 |
| 29 | Total Operating Expenses. | 507,222,030 | \$ 52,012,507 | \$ 540,033,703 | (11,003,032) | ¥ 252,170,071 | J | 7 27 27 27 27 |
| 30 | Net Operating Revenue: | \$ 40,389,777 | \$ 14,571,479 | \$ 54,961,256 | \$ 226,529 | \$ 55,187,785 | \$ 4,795,803 | \$ 59,983,587 |
| 31 | | | | | | | | |
| 32 | Rate Base: | | | | | \$ 1,751,925,684 | 1 1 | \$ 1,751,925,684 |
| | Electric Plant in Service Plant Held for Future Use | \$ 1,647,982,661 \$ 234,062 | \$ 63,205,959 \$ - | \$ 1,711,188,620 \$ 234,062 | \$ 40,737,064 \$ - | \$ 1,751,925,684 \$ 234,062 | | \$ 1,751,925,684 \$ 234,062 |
| | Misc. Deferred Debits | \$ 13,696,536 | \$ (5,468,735) | | \$ (202,652) | \$ 8,025,150 | | \$ 8,025,150 |
| | Electric Plant Acq Adj | 25,550,550 | \$ - | \$ - | \$ - | \$ - | 1 | s - |
| 37 | Nuclear Fuel | | s - | \$ - | s - | \$ - | | s - |
| | Prepayments | \$ 1,743,279 | \$ (1,743,279) | | s - | \$ 0 | 1 [| s 0 |
| | Fuel Stock | \$ 6,914,149 | \$ (6,914,149) | | \$ - | \$ 0 \$ 0 | 1 | \$ 0 \$ |
| 40 41 | Material & Supplies Working Capital | \$ 6,926,885 \$ 2,438,704 | \$ (6,926,885) \$ 28,579,779 | \$ 31,018,483 | \$ - | \$ 31,018,483 | 1 | \$ 31,018,483 |
| 42 | Weatherization Loans | \$ 1,932,316 | \$ 20,277,775 | \$ 1,932,316 | \$ - | \$ 1,932,316 | | \$ 1,932,316 |
| 43 | Misc, Rate Base | | s - | s | s - | \$ - | | \$ - |
| 44 | Total Electric Plant | \$ 1,681,868,592 | \$ 70,732,691 | \$ 1,752,601,283 | \$ 40,534,413 | \$ 1,793,135,696 | <u>s</u> - | \$ 1,793,135,696 |
| 45 | 51.0 | | 1 | | | | | |
| 46 47 | Deductions: Accum, Prov. for Depreciation | \$ (609,540,662) | \$ (29,125,686) | \$ (638,666,348) | \$ (967,568) | \$ (639,633,916) | | \$ (639,633,916) |
| | Accum. Prov. for Amortization | \$ (46,230,330) | \$ (38,827) | | | \$ (46,269,157) | i i | \$ (46,269,157) |
| | Accum. Deferred Income Tax | \$ (231,233,127) | \$ (13,295,616) | | | | | \$ (246,671,788) |
| | Unamortized ITC | \$ (248,421) | \$ 1,646 | | | \$ (246,775) | | \$ (246,775) |
| 51 | Customer Advances for Const. | \$ (7,410) | \$ (481,414) | | | \$ (488,824) | | \$ (488,824) \$ (3,361,134) |
| 52 53 | Customer Service Deposits Miscellaneous Deductions | \$ (6,352,268) | \$ (3,361,134) \$ (83,643) | | | \$ (3,361,134) \$ (6,838,656) | | \$ (3,361,134) \$ (6,838,656) |
| 54 | Total Rate Base Deductions | | \$ (46,384,674) | | \$ (3.513.359) | | - 2 | \$ (943,510,251) |
| 55 | Total Tute Disto Dedictions | (0,5,0,2,510) | 4 (10,000,000) | , , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | | |
| 56 | Total Rate Base | \$ 788,256,374 | \$ 24,348,018 | \$ 812,604,392 | \$ 37,021,053 | \$ 849,625,445 | \$ - | \$ 849,625,445 |
| 57 | | | | | | | | 7.5504 |
| | Return on Rate Base | 5.124% | | 6.764% | | 6.496% | | 7.060% |
| 59 | TAX CALCULATION | | | | | | 35.00% | |
| 61 | Operating Revenue | \$ 46,261,016 | \$20.839,730 | \$ 67.100.746 | (920,310) | \$ 66,180,436 | \$7,378,157 | \$ 73,558,593 |
| 62 | | \$ - | s - | \$ | - | * s - | •,,, | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| 63 | | \$ (3,560,992) | \$0 | \$ (3,560,992) | | \$ (3,560,992) | | \$ (3,560,992) |
| 64 | | \$ 21,485,186 | (\$177,757 | | 970,735 | | | \$ 22,278,164 |
| 65 | Schedule "M" additions | \$ (9,707,042) | \$1,307,442 | | 549,094 6,718,479 | \$ (7,850,506) \$ 7,259,555 | | \$ (7,850,506) \$ 7,259,555 |
| 66 | Schedule "M" deductions | 12 - | \$541,076 | \$ 541,076 | 0,/18,479 | \$ 7,259,555 | | 3 /,239,333 |
| 68 | Income Before Tax | \$ 18,629,780 | 21.783.853 | \$ 40,413,633 | (8,060,430) | \$ 32,358,203 | 7,378,157 | \$ 39,731,360 |
| 69 | State Income Tax | s - | - | \$ <u>-</u> | | \$ - | | \$ - |
| | Taxable Income | \$ 18,629,780 | 21,783,853 | | (8,060,430) | | 7,378,157 | \$ 39,731,360 |
| | Federal Income Tax Before Credits | \$ 6,520,423 | 7,624,348 | | (2,821,150) | | 2,582,354 | \$ 13,501,976 |
| | Energy Tax Credits | \$ (5,519,729) \$ 1,000,694 | 7,624,348 | \$ (5,519,729) \$ 8,625,042 | (667,033) (3,488,183) | | 2,582,354 | \$ (6,186,762) \$ 7,710,114 |
| . /3 | Federal Income Tax-Current | 1,000,094 | 1,024,348 | ₩ 0,023,042 | (3,400,163) | 3,130,039 | ********* | |

PacifiCorp General Rate Case UE-140617

For The Twelve Months Ended December 2013 - Staff Revenue Requirems Summary of Adjustments (Restating & Pro Forma)

TOTAL ---->

4.10

4.11

4.12

| | | Uncollectible Expense | Legal Expense | Collection Agency Fees | IHS Global Insig Escalation |
|---|-------------------------|--------------------------|---------------------------|---------------------------|--------------------------------|
| Operating Revenues: | | | | | |
| General Business Revenues | 3,905,479 | - | - | - | |
| ! Interdepartmental | - | - | - | - | |
| Special Sales | 2,069,902 | - | - | - | 4 |
| Other operating revenues | (5,953,858) | | | | |
| Total Operating Revenues | 21,524 | | - | - | |
| | | | | | |
| Operating Expenses: | | | | | |
| Steam Production | 7,422,911 | - | 8,569 | - | |
| Nuclear Production | - | - | - | - | |
| Hydro Production | 76,279 | - | (343) | - | |
| Other Power Supply | (20,587,736) | - | (61,551) | - | |
| Transmission | 4,055,380 | - | (5,247) | - | |
| Distribution | (112,754) | - | (29,261) | - | |
| Customer Accounting | 542,504 | 422,425 | (2,949) | - | |
| Customer Service & Info | (10,661,993) | _ | - | - | |
| Sales | <u>.</u> - | - | - | - | |
| Administrative & General | (1,047,202) | - | 306,135 | - | |
| Total O&M Expense | (20,312,610) | 422,425 | 215,352 | - | |
| | . , , , | • | • | | |
| Depreciation | 1,960,209 | - | - | - | |
| Amortization | 82,362 | _ | - | - | |
| Taxes Other than Income | (848,318) | - | | _ | |
| Income Taxes: Federal | 4,136,165 | (147,849) | (75,373) | - | |
| | 4,130,103 | (11,072) | (,,,,,,,,) | | |
| | 005 047 | - | - | - | |
| Deferred Income Taxes | 985,247 | - | - | - | |
| Investment Tax Credit Adj. | (770 520) | - | - | | |
| Misc. Revenue & Expense | (779,539) | 074 576 | 139,979 | | |
| Total Operating Expenses: | (14,776,485) | 274,576 | 139,979 | | |
| | 44 700 000 | (074 676) | (120.070) | | |
| Net Operating Income: | 14,798,008 | (274,576) | (139,979) | | |
| | | | | | |
| Rate Base: | | | | | |
| Electric Plant in Service | 103,943,023 | - | - | - | |
| Plant Held for Future Use | - | - | - | - | |
| Misc. Deferred Debits | (5,671,386) | - | - | - | |
| Electric Plant Acq Adj | | - | - | , - | |
| Nuclear Fuel | - | - | - | - | |
| Prepayments | (1,743,279) | - | - | - | |
| Fuel Stock | (6,914,149) | - | - | - | |
| Material & Supplies | (6,926,885) | - | _ | - | |
| Working Capital | 28,579,779 | | _ | - | |
| Weatherization Loans | - | - | _ | - | |
| 2 Misc. Rate Base | - | - | _ | - | |
| Total Electric Plant: | 111,267,104 | | | - | |
| | 111,207,104 | | | | |
| Deductions: | | | | | |
| | (20,002,254) | | | - | |
| Accum. Prov. for Depreciation | (30,093,254) | | - | - | |
| Accum. Prov. for Amortization | (38,827) | | - | - | |
| Accum. Deferred Income Tax | (15,438,661) | = | - | - | |
| Unamortized ITC | 1,646 | - | - | - | |
| Customer Advances for Const. | (481,414) | - | - | - | |
| Customer Service Deposits | (3,361,134) | - | - | - | |
| 2 Miscellaneous Deductions | (486,388) | - | - | - | |
| 3 | | | | | |
| 4 Total Deductions: | (49,898,033) | - | - | - | |
| 5 | | | | | |
| Total Rate Base: | 61,369,071 | - | - | - | |
| • | · | | | | |
| TAX CALCULATION | State Income Tax Rate | | | | |
| 1 Per Company | Federal Income Tax Rate | | | | |
| 2 cross check | 19,919,420 | | | | • |
| 3 Operating Revenue | 19,919,420 | (422,425) | (215,352) | _ | |
| 4 Other Deductions | 22,22,420 | (,) | | - | |
| 5 Interest (AFUDC) | | - | _ | | |
| * * | 792,978 | _ | _ | | |
| 6 Interest 7 Schedule "M" additions | 1,856,536 | - | • | | |
| | | - | - | • | |
| 8 Schedule "M" deductions | 7,259,555 | | - | | |
| 9 | 10 000 100 | (400 405) | (015 050) | | |
| 0 Income Before Tax | 13,723,423 | (422,425) | (215,352) | , . | • |
| 1 Ctata Tanana Tan | - | - | (017.05-) | | · |
| | 12 722 422 | (422,425) | (215,352) | | |
| 2 Taxable Income | 13,723,423 | | / | | |
| 2 Taxable Income 3 Federal Income Tax Before Credits | 4,803,198 | (147,849) | (75,373) | | |
| 11 State Income Tax 12 Taxable Income 13 Federal Income Tax Before Credits 14 Federal Tax Credit | | (147,849) | (75,373) - (75,373) | | |

PacifiCorp General Rate Case UE-140617

For The Twelve Months Ended December 2013 - Staff Revenue Requirem Summary of Adjustments (Restating & Pro Forma)

TOTAL --->

5.1 5.1.1 5.2

| | | Net Power Costs Restating | Net Power Costs Pro Forma | James River Royalty Offset | Removal of Colstrip #3 |
|--|----------------------------|------------------------------|---|-------------------------------|---------------------------|
| Operating Revenues: | 2 005 470 | | | | |
| 1 General Business Revenues | 3,905,479 | - | · - | - | - |
| Interdepartmental Special Sales | 2,069,902 | 49,115,714 | (47,209,017) | _ | _ |
| 4 Other operating revenues | (5,953,858) | | | 679,898 | |
| 5 Total Operating Revenues | 21,524 | 49,115,714 | (47,209,017) | 679,898 | |
| 6 | | | | | |
| 7 Operating Expenses: | 7,422,911 | 2,396,809 | 4,462,529 | | _ |
| 8 Steam Production 9 Nuclear Production | 7,422,511 | - | -, 102,22 | - | - |
| 10 Hydro Production | 76,279 | - | - | - | - |
| 11 Other Power Supply | (20,587,736) | 34,894,113 | (56,069,655) | - | - |
| 12 Transmission | 4,055,380 | 310,073 | 3,489,790 | - | |
| 13 Distribution | (112,754) | - | - | | _ |
| 14 Customer Accounting | 542,504 (10,661,993) | - | - | - | _ |
| 15 Customer Service & Info 16 Sales | (10,001,995) | _ | - | - | _ |
| 17 Administrative & General | (1,047,202) | - | - | - | |
| 18 Total O&M Expense | (20,312,610) | 37,600,995 | (48,117,337) | - | - |
| | | | | | (100.016) |
| 19 Depreciation | 1,960,209 | - | | - | (428,046) |
| 20 Amortization | 82,362 | - | | | (41,073) |
| 21 Taxes Other than Income 22 Income Taxes: Federal | (848,318) 4,136,165 | 4,030,152 | 317,912 | 237,964 | 41,616 |
| 23 : State | 1,150,105 | .,050,152 | - | - | |
| 24 Deferred Income Taxes | 985,247 | - | - | - | 113,105 |
| 25 Investment Tax Credit Adj. | • | .= | : - | - | - |
| 26 Misc. Revenue & Expense | (779,539) | | - (15.50.105) | 227.064 | (214 200) |
| 27 Total Operating Expenses: | (14,776,485) | 41,631,147 | (47,799,425) | 237,964 | (314,398) |
| 28 29 Net Operating Income: | 14,798,008 | 7,484,568 | 590,409 | 441,934 | 314,398 |
| 30 Net Operating Income. | 14,770,000 | 1,101,500 | | | |
| 31 Rate Base: | | | | | |
| 32 Electric Plant in Service | 103,943,023 | - | - | - | (28,327,256) |
| 33 Plant Held for Future Use | - | - | - | - | - |
| 34 Misc. Deferred Debits | (5,671,386) | - | - | - | - |
| 35 Electric Plant Acq Adj | - | - | - | - | - |
| 36 Nuclear Fuel | (1.742.270) | . | - | _ | - |
| 37 Prepayments 38 Fuel Stock | (1,743,279) (6,914,149) | | - | - | _ |
| 39 Material & Supplies | (6,926,885) | | - | | _ |
| 40 Working Capital | 28,579,779 | - | - | - | - |
| 41 Weatherization Loans | - | - | - | - | - |
| 42 Misc. Rate Base | - | | | | (00.007.056) |
| 43 Total Electric Plant: | 111,267,104 | - | | | (28,327,256) |
| 44 45 Deductions: | | | | | |
| 45 Deductions: 46 Accum. Prov. for Depreciation | (30,093,254) | | - | - | 18,631,294 |
| 47 Accum. Prov. for Amortization | (38,827) | | - | - | - |
| 48 Accum. Deferred Income Tax | (15,438,661) | | - | - | 1,126,971 |
| 49 Unamortized ITC | 1,646 | - | - | - | 1,646 |
| 50 Customer Advances for Const. | (481,414) | | - | - | - |
| 51 Customer Service Deposits | (3,361,134) | | - | - | - |
| 52 Miscellaneous Deductions | (486,388) |) - | _ | - | - |
| 53 Total Deductions: | (49,898,033 | · - | - | | 19,759,911 |
| 55 | | | | | |
| 56 Total Rate Base: | 61,369,071 | - | - | _ | (8,567,345) |
| 59 | | | | | |
| 60 TAX CALCULATION | State Income Tax Rate | | | | |
| · 61 Per Company | Federal Income Tax Rate | | | | |
| 62 cross check | | | 908,321 | 679,898 | 469,119 |
| 63 Operating Revenue 64 Other Deductions | 19,919,420 | 11,514,720 | , | | -102,113 |
| 65 Interest (AFUDC) | | | | | - |
| 66 Interest | 792,978 | | | | - |
| 67 Schedule "M" additions | 1,856,536 | | | | (52,188) |
| 68 Schedule "M" deductions | 7,259,555 | | | | 298,029 |
| 69 | | | | C#0.05 | 110.000 |
| 70 Income Before Tax | 13,723,423 | 11,514,720 | 908,321 | 679,898 | 118,902 |
| 71 State Income Tax | 10.700 100 | 21 514 700 | 000 201 | 679,898 | 118,902 |
| 72 Taxable Income | 13,723,423 4,803,198 | | | | 41,616 |
| 73 Federal Income Tax Before Credits 74 Federal Tax Credit | (667,033 | | . 311,912 | - 25,704 | |
| 74 Federal Tax Credit 75 Federal Income Tax | 4,136,165 | | 317,912 | 2 237,964 | 41,616 |
| tuoim moomo zus | -3 5,200 | | | | |

PacifiCorp General Rate Case UE-140617
For The Twelve Months Ended December 2013 - Staff Revenue Requirems Summary of Adjustments (Restating & Pro Forma)

TOTAL --->

6.1

6.2

6.3

| | IOIAL> | 0.1 | | 0.5 | 0.4 |
|--|-------------------------|-----------------|---------------------------------|-----------------------------|------------|
| : | | Hydro | Deprec. & Amort. Reserve to Dec | Proposed Depreciation Rates | |
| Operating Payanuas | | Decommissioning | 2013 Balance | - Expense | Study |
| Operating Revenues: 1 General Business Revenues | 3,905,479 | | - | _ | - |
| 2 Interdepartmental | -,, | - | - | - | - |
| 3 Special Sales | 2,069,902 | - | _ | - | - |
| 4 Other operating revenues | (5,953,858) | _ | - | | |
| 5 Total Operating Revenues | 21,524 | | - | - | |
| 5 | | | | | |
| 7 Operating Expenses: | 7 400 011 | | | | (50.333) |
| 8 Steam Production | 7,422,911 | - | - | - | (50,322) |
| 9 Nuclear Production | 76 270 | • | - | _ | (16,833) |
| O Hydro Production Other Power Supply | 76,279 (20,587,736) | - | _ | _ | (9,067) |
| 2 Transmission | 4,055,380 | _ | - | - | (4,684) |
| 3 Distribution | (112,754) | - | - | - | (18,634) |
| 4 Customer Accounting | 542,504 | - | | - | (10,104) |
| 5 Customer Service & Info | (10,661,993) | - | · - | - | (1,548) |
| 6 Sales | • | _ | - | | - |
| 7 Administrative & General | (1,047,202) | - | | | (20,966) |
| 8 Total O&M Expense | (20,312,610) | - | - | - | (132,158) |
| | | | | | |
| 9 Depreciation | 1,960,209 | - | - | 2,013,216 | - |
| 0 Amortization | 82,362 | - | <u> </u> | - | |
| 1 Taxes Other than Income | (848,318) | = | - | - | (06.000) |
| 2 Income Taxes: Federal | 4,136,165 | (44,842) | | | (86,330) |
| 3 : State | - | | - | (75.1.00.5) | - |
| 4 Deferred Income Taxes | 985,247 | 48,623 | - | (764,036) | 143,764 |
| 5 Investment Tax Credit Adj. | | - | - | - | - |
| 6 Misc. Revenue & Expense | (779,539) | 2.701 | | 1,249,180 | (74,724) |
| 7 Total Operating Expenses: | (14,776,485) | 3,781 | | 1,249,180 | (14,124) |
| 8 Net Operating Income: | 14,798,008 | (3,781) | - | (1,249,180) | 74,724 |
| 0 | | | | | |
| 1 Rate Base: | 102 042 002 | | | | |
| 2 Electric Plant in Service | 103,943,023 | _ | _ | - | _ |
| 3 Plant Held for Future Use 4 Misc. Deferred Debits | (5,671,386) | _ | _ | | _ |
| 5 Electric Plant Acq Adj | (3,071,330) | _ | - | · _ | _ |
| 6 Nuclear Fuel | | - | - | - | _ |
| 7 Prepayments | (1,743,279) | - | - | - | 1 |
| 8 Fuel Stock | (6,914,149) | - | - | - | - |
| 9 Material & Supplies | (6,926,885) | _ | - | - | - |
| 0 Working Capital | 28,579,779 | - | - | - | - |
| 1 Weatherization Loans | - | - | - | - | - |
| 2 Misc. Rate Base | - | - | - | - | |
| Total Electric Plant: | 111,267,104 | - | - | - | - |
| 14 | | | | | |
| 5 Deductions: | | | | | |
| 6 Accum. Prov. for Depreciation | (30,093,254) | (196,210) | | | - |
| 7 Accum. Prov. for Amortization | (38,827) | | (38,827 | | (1.40 00.0 |
| 8 Accum. Deferred Income Tax | (15,438,661) | (16,555) | - | 764,036 | (143,764) |
| 49 Unamortized ITC | 1,646 | - | - | - | - |
| 50 Customer Advances for Const. | (481,414) | | - | | - |
| 51 Customer Service Deposits | (3,361,134) | - | - | <u>-</u> | - |
| 52 Miscellaneous Deductions | (486,388) | - | - | - | - |
| 53 Total Deductions: | (49,898,033) | (212,765) | (6,526,993 |) (1,249,180) | (143,764) |
| 55 Total Deductions: | (42,020,033) | (212,703) | (0,520,555 | / 1,245,160 | (2.15,704 |
| Total Rate Base: | 61,369,071 | (212,765) | (6,526,993 |) (1,249,180) | (143,764) |
| 59 50 TAX CALCULATION | State Income Tax Rate | | | | |
| | Federal Income Tax Rate | | | | |
| 52 cross check | 19,919,420 | | | | |
| 33 Operating Revenue | 19,919,420 | - | | (2,013,216) | 132,158 |
| 54 Other Deductions . | | - | | | |
| 65 Interest (AFUDC) | - | - | | | - |
| 66 Interest | 792,978 | | | | - |
| 67 Schedule "M" additions | 1,856,536 | - | • | 2,013,216 | (378,814 |
| 58 Schedule "M" deductions | 7,259,555 | 128,121 | | - | ·- |
| 69 | | | | | |
| 70 Income Before Tax | 13,723,423 | (128,121) | | - 0 | (246,657 |
| 71 State Income Tax | • | _ | | · <u> </u> | |
| _ | 13,723,423 | (128,121) |) | 0 | |
| - | | | | | |
| 72 Taxable Income 73 Federal Income Tax Before Credits | 4,803,198 | (44,842) | | - | |
| 72 Taxable Income | | | | | - |

PacifiCorp General Rate Case UE-140617
For The Twelve Months Ended December 2013 - Staff Revenue Requirems Summary of Adjustments (Restating & Pro Forma)

TOTAL ---->

7.1

7.2

7.3

| Taxes Other than intoline (3-6,316) (277,542) | Reneway Tax Energy ense Cred | Tax Power Tax ADIT |
|--|------------------------------------|--------------------|
| 2 Interdepartmental 2,069,902 - | | |
| 3 Special Sales | - | |
| 4 Other operating revenues (5,953,858) | _ | _ |
| Total Operating Expenses: 21,524 | - | |
| 8 Steam Production 7,422,911 9 Nuclear Production 76,279 11 Other Power Supply (20,587,736) 12 Transmission 4,055,380 13 Distribution (112,754) 14 Castomer Accounting 542,504 15 Customer Service & Info (10,661,993) 16 Sales (10,661,993) 17 Administrative & General (1,047,202) 18 Total O&M Expense (20,312,610) 19 Depreciation 82,362 12 Taxes Other than Income (848,318) 19 Caster Federal (1,047,202) 19 Depreciation 82,362 12 Taxes Other than Income (848,318) 19 Caster Federal (1,047,6485) 19 C | | |
| 8 Steam Production 7,422,911 9 Nuclear Production 76,279 1 10 Hydro Production 76,279 1 10 Hydro Production 76,279 1 11 Other Power Supply (20,587,736) - | | |
| 8 Steam Production 7,422,911 9 Nuclear Production 76,279 1 Other Power Supply (20,587,736) | | |
| 9 Nuclear Production 10 Hydro Production 11 Other Power Supply 11 Other Power Supply 12 Transmission 14,055,380 13 Distribution 112,754 14 Customer Accounting 15 Customer Service & Info 16 Customer Service & Info 16 Sales 17 Administrative & General 18 Total O&M Expense 19 Depreciation 20 Amortization 19 Depreciation 21 Taxes Other than Income 28,362 21 Taxes Other than Income 28 August 22 Income Taxes: Federal 23 State 25 Investment Tax Credit Adj. 26 Misc. Revenue & Expense 27 Total Operating Expenses: 27 Total Operating Income: 28 Net Operating Income: 29 Net Operating Income: 30 Plant Held for Future Use 31 Plant Held for Future Use 32 Misc. Deferred Debits 33 Electric Plant in Service 34 Misc. Deferred Debits 35 Electric Plant Acq Adj 36 Fuel Stock 37 Pepayments 40 Working Capital 41 Weatherization Loans 42 Misc. Rate Base: 43 Poductions 44 Deferred Income Taxes 45 Income Taxes 46 Accum. Prov. for Depreciation 47 Accum. Prov. for Depreciation 48 Counter Total Deductions 49 Unamortized ITC 46 Accum. Prov. for Depreciation 41 Weatherization Loans 42 Misc. Rate Base: 43 Deductions 44 Accum. Prov. for Depreciation 45 Deductions 46 Accum. Prov. for Depreciation 47 Accum. Prov. for Depreciation 48 Accum. Prov. for Depreciation 49 Unamortized ITC 46 Accum. Prov. for Depreciation 40 Working Capital 41 Weatherization Loans 42 Misc. Rate Base 43 Total Electric Plant: 44 11,267,104 45 Deductions 46 Accum. Prov. for Depreciation 47 Accum. Prov. for Depreciation 48 Accum. Prov. for Depreciation 49 Unamortized ITC 46 Accum. Prov. for Amortization 50 Customer Advances for Const. 51 Customer Advances for Const. 52 Miscellaneous Deductions 53 Counter Advances for Const. 54 Accum. Prov. for Amortization 55 Counter Tax Rate 66 Per Company 66 Total Rate Base: 792,978 792,978 | - | |
| 10 Hydro Production | - | |
| 11 Other Power Supply | _ | |
| 12 Transmission | _ | |
| 13 Distribution | _ | _ |
| 14 Customer Accounting 542,504 15 Customer Service & Info (10,661,993) - 16 Sales - 1 | - | |
| 15 Customer Service & Info 16 Sales 17 Administrative & General 1 (1,047,202) 18 Total O&M Expense 19 Depreciation 20 Amortization 32,362 2 | - | - |
| 16 Sales | - | |
| 17 Administrative & General (1,047,202) - | - | |
| 19 Depreciation 1,960,209 - 2,248,318 - 22 Taxes Other than Income (348,318) - 22 Income Taxes: Federal 4,136,165 (277,542) - 23 Taxes Other than Income (348,318) - 22 Income Taxes: Federal 4,136,165 (277,542) - 23 Deferred Income Taxes 985,247 - - - - - - - - | - | • · · · |
| 19 Depreciation 1,960,209 | | |
| 20 Amortization 82,362 | | |
| 20 Amortization 82,362 | - | |
| 21 Taxes Other than Income (848,318) -2 Income Taxes: Federal 4,136,165 (277,542) | - | |
| 22 Income Taxes: Federal 4,136,165 (277,542) | | |
| State 24 Deferred Income Taxes 985,247 | - (66 | 1,917) - |
| 25 Investment Tax Credit Adj. 26 Misc. Revenue & Expense (779,539) 27 Total Operating Expenses: (14,776,485) (277,542) 28 29 Net Operating Income: 14,798,008 277,542 30 31 Rate Base: 32 Electric Plant in Service 103,943,023 - 33 Plant Held for Future Use | - '55 | |
| 25 Investment Tax Credit Adj. 26 Mise. Revenue & Expense (779,539) | - | |
| Total Operating Expenses (779,539) - | _ | |
| Total Operating Expenses: | _ | _ |
| Net Operating Income: 14,798,008 277,542 30 30 31 Rate Base: 32 Electric Plant in Service 103,943,023 - | - (66) | 1,917) - |
| Net Operating Income: 14,798,008 277,542 | 7 | -9 / |
| 30 31 Rate Base: 32 Electric Plant in Service 33 Plant Held for Future Use 34 Misc. Deferred Debits 36 Nuclear Fuel 37 Prepayments 38 Fuel Stock 39 Material & Supplies 40 Working Capital 41 Weatherization Loans 42 Misc. Rate Base 43 Total Electric Plant: 44 11,267,104 45 Deductions: 46 Accum. Prov. for Depreciation 47 Accum. Prov. for Amortization 48 Accum. Prov. for Amortization 49 Unamortized ITC 50 Customer Advances for Const. 40 Unamortized ITC 51 Customer Service Deposits 52 Miscellaneous Deductions 43 Total Deductions: 44 (481,414) 55 Customer Advances for Const. 56 Total Rate Base: 57 (49,898,033) 58 (40,998,033) 59 (50,997,998) 50 (7AX CALCULATION) 51 Electric Plant: 52 Miscellaneous Bevenue 53 (74,998,097) 54 (74,9898,033) 55 (75,671,386) 56 Total Rate Base: 57 (75,671,386) 57 (75,671,386) 58 (75,671,386) 59 (75,671,386) 50 (75,671,386) 51 (75,671,386) 52 (75,671,386) 53 (75,671,386) 54 (75,671,386) 55 (75,671,386) 56 (75,671,386) 57 (75,671,386) 58 (75,671,386) 59 (75,671,386) 50 (75,671,386) 50 (75,671,386) 50 (75,671,386) 51 (75,671,386) 52 (75,671,386) 53 (75,671,386) 54 (75,671,386) 55 (75,671,386) 56 (75,671,386) 57 (75,671,386) 58 (75,671,386) 59 (75,671,386) 50 (75,671,386) 50 (75,671,386) 51 (75,671,386) 52 (75,671,386) 53 (75,671,386) 54 (75,671,386) 55 (75,671,386) 56 (75,671,386) 57 (75,671,386) 58 (75,671,386) 59 (75,671,386) 50 (75,671,386) 50 (75,671,386) 51 (75,671,386) 52 (75,671,386) 53 (75,671,386) 54 (75,671,386) 55 (75,671,386) 56 (75,671,386) 57 (75,671,386) 58 (75,671,386) 59 (| - 661 | 1,917 - |
| Rate Base: 103,943,023 - | | |
| 103,943,023 - | | |
| 33 Plant Held for Future Use 34 Misc. Deferred Debits 55 Electric Plant Acq Adj 37 Prepayments 38 Fuel Stock 39 Material & Supplies 40 Working Capital 40 Working Capital 41 Weatherization Loans 42 Misc. Rate Base 43 Total Electric Plant: 44 15 Deductions: 46 Accum. Prov. for Depreciation 47 Accum. Prov. for Amortization 48 Accum. Deferred Income Tax 49 Unamortized ITC 50 Customer Advances for Const. 51 Customer Service Deposits 52 Miscellaneous Deductions 48 Accum. Deductions 49 Unamortized ITC 10 Customer Service Deposits 51 Customer Service Deposits 52 Miscellaneous Deductions 53 Total Deductions: 48 Accum. Prov. for Depreciation 61 Per Company Federal Income Tax Rate 62 cross check 63 Operating Revenue 64 Other Deductions 65 Interest (AFUDC) 66 Interest 792,978 792,978 | _ | |
| 34 Misc. Deferred Debits (5,671,386) - | | |
| 35 Electric Plant Acq Adj 36 Nuclear Fuel | _ | |
| 36 Nuclear Fuel | _ | |
| 37 Prepayments | _ | |
| 38 Fuel Stock (6,914,149) - 39 Material & Supplies (6,926,885) - 40 Working Capital 28,579,779 - 41 Weatherization Loans - 42 Misc. Rate Base - 43 Total Electric Plant: 111,267,104 - 44 | _ | _ |
| 39 Material & Supplies | _ | |
| 40 Working Capital 28,579,779 - 41 Weatherization Loans | | |
| 41 Weatherization Loans 42 Misc. Rate Base 43 Total Electric Plant: 44 | - | |
| Misc. Rate Base - - | _ | |
| Total Electric Plant: 111,267,104 - | _ | _ |
| 44 45 Deductions: 46 Accum. Prov. for Depreciation (30,093,254) - 47 Accum. Prov. for Amortization (38,827) - 48 Accum. Deferred Income Tax (15,438,661) - 49 Unamortized ITC 1,646 - 50 Customer Advances for Const. (481,414) - 51 Customer Service Deposits (3,361,134) - 52 Miscellaneous Deductions (486,388) - 53 54 Total Deductions: (49,898,033) - 55 56 Total Rate Base: 61,369,071 - 59 60 TAX CALCULATION State Income Tax Rate 61 Per Company Federal Income Tax Rate 62 cross check 19,919,420 - 63 Operating Revenue 19,919,420 - 64 Other Deductions - 65 Interest (AFUDC) - 66 Interest 792,978 792,978 | | |
| 45 Deductions: 46 Accum. Prov. for Depreciation (30,093,254) - 47 Accum. Prov. for Amortization (38,827) - 48 Accum. Deferred Income Tax (15,438,661) - 49 Unamortized ITC 1,646 - 50 Customer Advances for Const. (481,414) - 51 Customer Service Deposits (3,361,134) - 52 Miscellaneous Deductions (486,388) - 53 - 54 Total Deductions: (49,898,033) - 55 - 56 Total Rate Base: 61,369,071 - 59 - 60 TAX CALCULATION State Income Tax Rate 61 Per Company Federal Income Tax Rate 62 cross check 19,919,420 - 63 Operating Revenue 19,919,420 - 64 Other Deductions - 65 Interest (AFUDC) - 66 Interest 792,978 792,978 | | |
| 46 Accum. Prov. for Depreciation (30,093,254) - 47 Accum. Prov. for Amortization (38,827) - 48 Accum. Deferred Income Tax (15,438,661) - 49 Unamortized ITC 1,646 - 50 Customer Advances for Const. (481,414) - 51 Customer Service Deposits (3,361,134) - 52 Miscellaneous Deductions (486,388) - 53 - 54 | | |
| 47 Accum. Prov. for Amortization (38,827) - 48 Accum. Deferred Income Tax (15,438,661) - 49 Unamortized ITC 1,646 - 50 Customer Advances for Const. (481,414) - 51 Customer Service Deposits (3,361,134) - 52 Miscellaneous Deductions (486,388) - 53 | _ | |
| 48 Accum. Deferred Income Tax (15,438,661) - 49 Unamortized ITC 1,646 - 50 Customer Advances for Const. (481,414) - 51 Customer Service Deposits (3,361,134) - 52 Miscellaneous Deductions (486,388) - 53 - 54 | _ | |
| 49 Unamortized ITC | _ | - (1,637,024) |
| 50 Customer Advances for Const. (481,414) - 51 Customer Service Deposits (3,361,134) - 52 Miscellaneous Deductions (486,388) - 53 | _ | |
| 51 Customer Service Deposits (3,361,134) - 52 Miscellaneous Deductions (486,388) - 53 | - | |
| 52 Miscellaneous Deductions (486,388) - 53 | - | |
| Total Deductions: (49,898,033) - | · - | |
| Total Deductions: (49,898,033) - | | |
| 55 56 | | - (1,637,024) |
| Total Rate Base: 61,369,071 - | | |
| 59 60 TAX CALCULATION State Income Tax Rate Federal Income Tax Rate 62 cross check 19,919,420 63 Operating Revenue 64 Other Deductions 65 Interest (AFUDC) 66 Interest 792,978 792,978 792,978 65 792,978 | _ | - (1,637,024) |
| 60 TAX CALCULATION State Income Tax Rate 61 Per Company Federal Income Tax Rate 62 cross check 19,919,420 63 Operating Revenue 19,919,420 64 Other Deductions 65 Interest (AFUDC) - 66 Interest 792,978 792,978 | • | (, , , |
| 61 Per Company Federal Income Tax Rate 62 cross check 19,919,420 63 Operating Revenue 19,919,420 - 64 Other Deductions - 65 Interest (AFUDC) - 66 Interest 792,978 792,978 | | |
| 62 cross check 19,919,420 63 Operating Revenue 19,919,420 - 64 Other Deductions - 65 Interest (AFUDC) - 66 Interest 792,978 792,978 | | |
| 63 Operating Revenue 19,919,420 - 64 Other Deductions - 65 Interest (AFUDC) - 66 Interest 792,978 792,978 | | |
| 64 Other Deductions | - | |
| 65 Interest (AFUDC) 66 Interest 792,978 792,978 | - | |
| 66 Interest 792,978 792,978 | _ | |
| | - | |
| | - | |
| 68 Schedule "M" deductions 7,259,555 | - | |
| 69 | | |
| 70 Income Before Tax 13,723,423 (792,978) | - | - |
| 71 State Income Tax | - | - |
| 72 Taxable Income 13,723,423 (792,978) | - | |
| 73 Federal Income Tax Before Credits 4,803,198 (277,542) | - | |
| 74 Federal Tax Credit (667,033) | - (66 | 61,917) - |
| 75 Federal Income Tax 4,136,165 (277,542) | | 61,917) - |

PacifiCorp General Rate Case UE-140617
For The Twelve Months Ended December 2013 - Staff Revenue Requirems Summary of Adjustments (Restating & Pro Forma)

TOTAL ---->

7.6

7.7

| | | WA Low Income Tax Credit | WA Flow-through | Remove Deferred State Tax & Expense Balance | WA Public Utility Tax Adjustment |
|--------------------------------------|-------------------------|--|--------------------|---|----------------------------------|
| Operating Revenues: | | | | | |
| 1 General Business Revenues | 3,905,479 | - | - | - | - |
| 2 Interdepartmental | - | - | - | - | - |
| 3 Special Sales | 2,069,902 | - | - | - | - |
| 4 Other operating revenues | (5,953,858) | | | - | |
| 5 Total Operating Revenues | 21,524 | - | - | - | - |
| 6 | | | | | |
| 7 Operating Expenses: | | | | | |
| 8 Steam Production | 7,422,911 | - | - | - | - |
| 9 Nuclear Production | - | - | - | - | - |
| 0 Hydro Production | 76,279 | - | - | · - | - |
| 1 Other Power Supply | (20,587,736) | - | - | - | |
| 2 Transmission | 4,055,380 | - | - | | - |
| 13 Distribution | (112,754) | - | - | - | - |
| 14 Customer Accounting | 542,504 | - | - | - | - |
| 15 Customer Service & Info | (10,661,993) | - | - | - | • |
| 16 Sales | - | - | - | - | • |
| 17 Administrative & General | (1,047,202) | | - | | |
| 18 Total O&M Expense | (20,312,610) | - | | - | • |
| | | | | | |
| 19 Depreciation | 1,960,209 | - | - | - | • |
| 20 Amortization | 82,362 | | | <u>-</u> | /00# 244 |
| 21 Taxes Other than Income | (848,318) | - | - | - | (807,244 |
| 22 Income Taxes: Federal | 4,136,165 | - | - | | 282,530 |
| 23 : State | - | - | - | | |
| 24 Deferred Income Taxes | 985,247 | - | (407,649) | (493,727) |) |
| 25 Investment Tax Credit Adj. | - | - | - | - | |
| 26 Misc. Revenue & Expense | (779,539) | - | - | | (50.1.70) |
| 27 Total Operating Expenses: | (14,776,485) | - | (407,649) | (493,727 |) (524,70 |
| 28 | | | | | 50.1.70 |
| Net Operating Income: | 14,798,008 | | 407,649 | 493,727 | 524,70 |
| 30 | | | | | |
| Rate Base: | | | | | |
| 32 Electric Plant in Service | 103,943,023 | - | - | - | |
| 33 Plant Held for Future Use | - | - | - | - | |
| 34 Misc. Deferred Debits | (5,671,386) | - | - | - | |
| 35 Electric Plant Acq Adj | - | - | - | - | |
| 36 Nuclear Fuel | - | - | - | - | |
| 37 Prepayments | (1,743,279) | | - | - | |
| 38 Fuel Stock | (6,914,149) |) - | - | - | |
| 39 Material & Supplies | (6,926,885) |) - | - | • | |
| 40 Working Capital | 28,579,779 | - | - | • | |
| 41 Weatherization Loans | - | - | - | | • |
| 42 Misc, Rate Base | - | | | <u> </u> | |
| 43 Total Electric Plant: | 111,267,104 | | | - | |
| 44 | | | | | |
| 45 Deductions: | | | | | |
| 46 Accum, Prov. for Depreciation | (30,093,254) |) - | - | | - |
| 47 Accum. Prov. for Amortization | (38,827) | • | - | | <u>.</u> |
| 48 Accum. Deferred Income Tax | (15,438,661 | | (9,662,969) |) 246,864 | ļ. |
| 49 Unamortized ITC | 1,646 | | - | | • |
| 50 Customer Advances for Const. | (481,414 | | - | • | = |
| 51 Customer Service Deposits | (3,361,134 |) - | | | • |
| 52 Miscellaneous Deductions | (486,388 |) - | | | - |
| 53 | | | | | |
| 54 Total Deductions: | (49,898,033 |) | (9,662,969 |) 246,864 | ł |
| 55 | | | (0.000.000 | 046.06 | 4 |
| 56 Total Rate Base: | 61,369,071 | • | (9,662,969 |) 246,864 | ŧ |
| 59 | | | | | |
| 60 TAX CALCULATION | State Income Tax Rate | | | | |
| 61 Per Company | Federal Income Tax Rate | | | | |
| 62 cross check | 19,919,420 | | | | - 807,2 |
| 63 Operating Revenue | 19,919,420 | • | | | - 607,2 |
| 64 Other Deductions | | • | - | | - |
| 65 Interest (AFUDC) | | | - | • | - |
| 66 Interest | 792,978 | | | • | - |
| 67 Schedule "M" additions | 1,856,536 | | - | • | - |
| 68 Schedule "M" deductions | 7,259,555 | <u>. </u> | • | • | - |
| 69 | | | | | |
| 70 Income Before Tax | 13,723,423 | , | | - | - 807,2 |
| 71 State Income Tax | | | - | | - |
| 72 Taxable Income | 13,723,423 | | | | - 807,2 |
| 73 Federal Income Tax Before Credits | 4,803,198 | 3 | | | - 282,5 |
| 74 Federal Tax Credit | (667,033 | 3) | | - | - |
| | 4,136,165 | - | | | - 282,5 |

PacifiCorp General Rate Case UE-140617

For The Twelve Months Ended December 2013 - Staff Revenue Requirems Summary of Adjustments (Restating & Pro Forma)

TOTAL --->

8.1

8.4

| | | ** ** 1 3.5° | E | Customer | Maine Dlant | Miscellaneous |
|--|--|------------------------------|------------------------------|------------------------------|--------------------------|---------------|
| | | JimBridger Mine Rate Base | Environmental Remediation | Advances for Construction | Major Plant Additions | Rate Base |
| Operating Revenues: | | Rate Dase | Remediation | Construction | Additions | Rate Base |
| 1 General Business Revenues | 3,905,479 | _ | - | - | - | - |
| 2 Interdepartmental | | - | - | - | - | - |
| 3 Special Sales | 2,069,902 | - | - | - | - | - |
| 4 Other operating revenues | (5,953,858) | - | - | | | |
| 5 Total Operating Revenues | 21,524 | | - | | | |
| 6 | | | | | | |
| 7 Operating Expenses: 8 Steam Production | 7,422,911 | _ | | | _ | _ |
| 9 Nuclear Production | -,, - | - | _ | _ | - | - |
| 10 Hydro Production | 76,279 | _ | - | - | - | - |
| 11 Other Power Supply | (20,587,736) | - | - | - | - | - |
| 12 Transmission | 4,055,380 | - | - | - | - | - |
| 13 Distribution | (112,754) | - | - | - | - | - |
| 14 Customer Accounting | 542,504 | - | _ | - | - | _ |
| 15 Customer Service & Info 16 Sales | (10,661,993) | - | | _ | _ | _ |
| 17 Administrative & General | (1,047,202) | · _ | 168,766 | _ | _ | - |
| 18 Total O&M Expense | (20,312,610) | - | 168,766 | - | - | - |
| F | | | | | | |
| 19 Depreciation | 1,960,209 | - | - | - | 744,845 | - |
| 20 Amortization | 82,362 | _ | | - | | |
| 21 Taxes Other than Income | (848,318) | 120 (15 | (40.605) | - | (2.021.008) | - |
| 22 Income Taxes: Federal | 4,136,165 | 138,615 | (49,695) | <u> </u> | (2,031,908) | |
| 23 : State | 985,247 | - | 52,446 | - | 1,920,551 | - |
| 24 Deferred Income Taxes 25 Investment Tax Credit Adj. | 703,247 | - | 32,440 | - | - | - |
| 26 Misc. Revenue & Expense | (779,539) | - | - | - | - | |
| 27 Total Operating Expenses: | (14,776,485) | 138,615 | 171,517 | - | 633,489 | |
| 28 | | | | | | |
| 29 Net Operating Income: | 14,798,008 | (138,615) | (171,517) | | (633,489) | |
| 30 | | | | | | |
| 31 Rate Base: | +00.040.000 | (0.500.552 | | | 40,424,582 | _ |
| 32 Electric Plant in Service | 103,943,023 | 69,500,553 | - | | 40,424,362 | _ |
| 33 Plant Held for Future Use 34 Misc, Deferred Debits | (5,671,386) | 98,976 | 130,637 | _ | - | (5,698,348) |
| 35 Electric Plant Acq Adj | (5,071,500) | - | | _ | | - |
| 36 Nuclear Fuel | - | - | - | - | - | - |
| 37 Prepayments | (1,743,279) | - | - | | - | (1,743,279) |
| 38 Fuel Stock | (6,914,149) | - | - | - | - | (6,914,149) |
| 39 Material & Supplies | (6,926,885) | - | - | - | -1 | (6,926,885) |
| 40 Working Capital | 28,579,779 | - | - | _ | - | (2,438,704) |
| 41 Weatherization Loans 42 Misc. Rate Base | - | - | _ | _ | _ | - |
| 43 Total Electric Plant: | 111,267,104 | 69,599,529 | 130,637 | | 40,424,582 | (23,721,364) |
| 44 | | | | | | |
| 45 Deductions: | | | | | | |
| 46 Accum. Prov. for Depreciation | (30,093,254) | (39,255,599) | - | - | (765,441) | - |
| 47 Accum. Prov. for Amortization | (38,827) | (0.000.050) | (200 (21) | - | (2.550.976) | - |
| 48 Accum. Deferred Income Tax | (15,438,661) | (3,609,058) | (380,671) | - | (2,559,876) | - |
| 49 Unamortized ITC | 1,646 (481,414) | - | - | (481,414) | _ | - |
| 50 Customer Advances for Const. 51 Customer Service Deposits | (3,361,134) | - | _ | (.01,114) | _ | _ |
| 52 Miscellaneous Deductions | (486,388) | | | - | - | - |
| 53 | | | | | | |
| 54 Total Deductions: | (49,898,033) | (42,864,657) | (380,671) | (481,414) | (3,325,317) | |
| 55 | | | | | 25 200 255 | (00 501 001 |
| 56 Total Rate Base: | 61,369,071 | 26,734,872 | (250,034) | (481,414) | 37,099,266 | (23,721,364) |
| 59 | COLUMN TO TO A | | | | | |
| 60 TAX CALCULATION | State Income Tax Rate Federal Income Tax Rate | | | | | |
| 61 Per Company 62 cross check | 19,919,420 | | | | | |
| 62 cross check 63 Operating Revenue | 19,919,420 | - | (168,766) |) - | (744,845) | · - |
| 64 Other Deductions | | - | ` - | - | - | - |
| 65 Interest (AFUDC) | - | - | - | : - | - | - |
| 66 Interest | 792,978 | | | - | | - |
| 67 Schedule "M" additions | 1,856,536 | (28,035) | | | 744,845 | - |
| 68 Schedule "M" deductions | 7,259,555 | - (424,077) | (321,354 | - | 5,805,451 | - |
| 69 | 13,723,423 | 396,042 | (141,987 | | (5,805,451) | _ |
| 70 Income Before Tax 71 State Income Tax | 13,723,423 | 390,042 | (141,307 | · - | (5,505,751) | _ |
| 71 State Income 1 ax 72 Taxable Income | 13,723,423 | 396,042 | (141,987 |) - | (5,805,451) | |
| 73 Federal Income Tax Before Credits | 4,803,198 | 138,615 | (49,695 | | (2,031,908) | |
| 74 Federal Tax Credit | (667,033) | | - | - | | - |
| 75 Federal Income Tax | 4,136,165 | 138,615 | (49,695 |) - | (2,031,908) | |
| /> rederal Income 1ax | 4,130,103 | 130,013 | (47,093 | , - | (2,001,000) | |

PacifiCorp General Rate Case UE-140617
For The Twelve Months Ended December 2013 - Staff Revenue Requirems Summary of Adjustments (Restating & Pro Forma)

TOTAL ---->

8.6

8.7

8.8

| | | Powerdale Hydro Removal | Removal of Colstrip #4 AFUDC | Trojan Unrecovered Plant | Customer Service Deposits |
|--|---|---|---------------------------------------|-----------------------------|------------------------------|
| Operating Revenues: | | | | | |
| 1 General Business Revenues | 3,905,479 | • | - | - | _ |
| 2 Interdepartmental | 2,069,902 | - | - | - | |
| 3 Special Sales | (5,953,858) | - | _ | | - |
| 4 Other operating revenues 5 Total Operating Revenues | 21,524 | | - | | |
| 6 | | | | | |
| 7 Operating Expenses: | | | | | |
| 8 Steam Production | 7,422,911 | - | - | _ | - |
| 9 Nuclear Production | | - | - | - | - |
| 10 Hydro Production | 76,279 | - | - | - | - |
| 11 Other Power Supply | (20,587,736) 4,055,380 | - | - | _ | - |
| 12 Transmission 13 Distribution | (112,754) | - | · · · · · · | - | - |
| 14 Customer Accounting | 542,504 | - | 2 | - | |
| 15 Customer Service & Info | (10,661,993) | - | - | - | - |
| 16 Sales | - | - | - | - | - |
| 17 Administrative & General | (1,047,202) | - | | | |
| 18 Total O&M Expense | (20,312,610) | - | - | - | - |
| | 1.000.000 | | (17,991) | _ | _ |
| 19 Depreciation | 1,960,209 82,362 | 82,362 | (17,991) | , - | _ |
| 20 Amortization | (848,318) | 02,302 | | - | - |
| 21 Taxes Other than Income 22 Income Taxes: Federal | 4,136,165 | (86,068) | - | 99,762 | (1,459) |
| 23 : State | .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | - | - |
| 24 Deferred Income Taxes | 985,247 | 62,067 | | - | - |
| 25 Investment Tax Credit Adj. | • | - | - | - | - |
| 26 Misc. Revenue & Expense | (779,539) | - | | | 4,169 |
| 27 Total Operating Expenses: | (14,776,485) | 58,361 | (17,991) | 99,762 | 2,710 |
| 28 | 4. #00.000 | (50.2(1) | 17.001 | (99,762 |) (2,710) |
| 29 Net Operating Income: | 14,798,008 | (58,361) | 17,991 | (35,102 | (2,710) |
| 30 | | | | | |
| 31 Rate Base: 32 Electric Plant in Service | 103,943,023 | _ | (360,049) | | |
| 33 Plant Held for Future Use | 105,545,025 | _ | . (,, | - | . <u>-</u> |
| 34 Misc. Deferred Debits | (5,671,386) | (202,652) | , - | | . . |
| 35 Electric Plant Acq Adj | - | ``` | - | `- | · - |
| 36 Nuclear Fuel | - | - | - | - | • |
| 37 Prepayments | (1,743,279) | | - | | • , • |
| 38 Fuel Stock | (6,914,149) | | - | | • |
| 39 Material & Supplies | (6,926,885) | - | - | | |
| 40 Working Capital | 28,579,779 | - | - | | |
| 41 Weatherization Loans | _ | - | - - | | |
| 42 Misc. Rate Base 43 Total Electric Plant: | 111,267,104 | (202,652) | (360,049 |) | |
| 44 | | | · · · · · · · · · · · · · · · · · · · | | |
| 45 Deductions: | | · | | | |
| 46 Accum. Prov. for Depreciation | (30,093,254) | - | - | | - |
| 47 Accum. Prov. for Amortization | (38,827) | | - | • | - |
| 48 Accum. Deferred Income Tax | (15,438,661) | 300,352 | - | • | - |
| 49 Unamortized ITC | 1,646 | - | ' - | | - |
| 50 Customer Advances for Const. | (481,414) | | • | | - - (3,361,134) |
| 51 Customer Service Deposits | (3,361,134) | | | (83,643 | |
| 52 Miscellaneous Deductions | (486,388) | , - | | (05,04- | <i>')</i> |
| 53 54 Total Deductions: | (49,898,033) | 300,352 | | (83,643 | 3) (3,361,134) |
| 54 Total Deductions: | (15,050,055) | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | |
| 56 Total Rate Base: | 61,369,071 | 97,700 | (360,049 | (83,643 | 3) (3,361,134) |
| 59 | | | | | |
| 60 TAX CALCULATION | State Income Tax Rate | | | | |
| 61 Per Company | Federal Income Tax Rate | | | | |
| 62 cross check | 19,919,420 | | 17.00 | | - (4,169) |
| 63 Operating Revenue | 19,919,420 | (82,362 | 17,991 | | - (4,105) |
| 64 Other Deductions | • | • | • | | <u>.</u> . |
| 65 Interest (AFUDC) | 792,978 | | | | |
| 66 Interest 67 Schedule "M" additions | 1,856,536 | | ") | | - |
| 68 Schedule "M" deductions | 7,259,555 | | | (285,03 | 4) - |
| 69 | .,, | _ ` ` ' | | | |
| 70 Income Before Tax | 13,723,423 | (245,907 | ') · | - 285,03 | 4 (4,169 |
| 71 State Income Tax | | | - | | |
| 72 Taxable Income | 13,723,423 | | | - 285,03 | |
| 73 Federal Income Tax Before Credits | 4,803,198 | | | - 99,76 | 2 (1,459 |
| 74 Federal Tax Credit | (667,033 | | - 2\ | - - 99,76 | 2 (1,459 |
| 75 Federal Income Tax | 4,136,165 | (86,068 |) · | - 79,10 | (1,+37 |

PacifiCorp General Rate Case UE-140617
For The Twelve Months Ended December 2013 - Staff Revenue Requirems Summary of Adjustments (Restating & Pro Forma)

TOTAL ---->

8.11

8.10

8.12

| | | | Regulatory Aasset Amortization | Miscellaneous Asset Sales and Removals | Adjust June 2012 AMA Plant Balances to June 2012 Balance | Investor Supplied Working Capital |
|----------------|--|-------------------------|---|--|--|--------------------------------------|
| | Operating Revenues: | 0.005.480 | | | | |
| | al Business Revenues | 3,905,479 | - | - | - | · . |
| | epartmental | 2,069,902 | - | - | - | |
| 3 Specia | | (5,953,858) | (4,530,186) | _ | - | _ |
| 5 | operating revenues Total Operating Revenues | 21,524 | (4,530,186) | - | - | |
| 6 | Total Operating steventee | | | | | |
| 7 | Operating Expenses: | | • | | | |
| 8 Steam | Production | 7,422,911 | - | - | - | - |
| 9 Nucle | ar Production | - | - | - | - | - |
| | Production | 76,279 | + | (6,984) | | - |
| | Power Supply | (20,587,736) | - | - | - | - |
| 12 Transi | | 4,055,380 | - | - | - | |
| 13 Distril | | (112,754) | - | - | - | - |
| | mer Accounting mer Service & Info | 542,504 (10,661,993) | - | - | | - |
| 16 Sales | mer Service & mio | (10,001,993) | - | _ | _ | _ |
| | nistrative & General | (1,047,202) | _ | | - | _ |
| 18 | Total O&M Expense | (20,312,610) | - | (6,984) | - | - |
| | | (, , , , , , | | · · · / | | |
| 19 Depre | ciation | 1,960,209 | - | (357,574) | - | - |
| 20 Amor | tization | 82,362 | | - | - | |
| | Other than Income | (848,318) | - | - | - | - |
| | e Taxes: Federal | 4,136,165 | (1,585,565) | 127,595 | <u> </u> | |
| 23 | : State | | - | - | - | - |
| | red Income Taxes | 985,247 | • | - | • | - |
| | ment Tax Credit Adj. | (779,539) | - | - | - | - |
| 26 Misc. 27 | Revenue & Expense Total Operating Expenses: | (14,776,485) | (1,585,565) | (236,963) | | |
| 28 | Total Operating Expenses. | (14,770,403) | (1,565,565) | (230,203) | | |
| 29 | Net Operating Income: | 14,798,008 | (2,944,621) | 236,963 | | |
| 30 | | | | | | |
| 31 | Rate Base: | | | | | |
| | ic Plant in Service | 103,943,023 | - | - | 22,392,711 | - |
| 33 Plant | Held for Future Use | - | • | - | - | - |
| 34 Misc. | Deferred Debits | (5,671,386) | - | - | - | - |
| | ic Plant Acq Adj | - | - | - | - | - |
| 36 Nucle | | <u>-</u> | - | - | | |
| 37 Prepa | | (1,743,279) | - | - | - | - |
| 38 Fuel S | | (6,914,149) | - | | - | - |
| | ial & Supplies | (6,926,885) | - | - | - | 31,018,483 |
| | ing Capital | 28,579,779 | - | _ | - | 31,010,463 |
| | herization Loans Rate Base | | _ | _ | _ | |
| 43 101180. | Total Electric Plant: | 111,267,104 | - | - | 22,392,711 | 31,018,483 |
| 44 | Total District Limit | ,, | | | | |
| 45 | Deductions: | | | | | |
| | m. Prov. for Depreciation | (30,093,254) | - | - | - | - |
| 47 Accur | m. Prov. for Amortization | (38,827) | - | - | - | - |
| | m. Deferred Income Tax | (15,438,661) | · - | - | - | - |
| | nortized ITC | 1,646 | - | - | - | - |
| | omer Advances for Const. | (481,414) | | - | | - |
| | mer Service Deposits | (3,361,134) | · · | - | - | - |
| | ellaneous Deductions | (486,388) | - | - | • | - |
| 53 54 | Total Deductions: | (49,898,033) | · | - | | |
| 55 | Total Deductions. | (12,020,033) | | | 2100-000- | |
| 56 | Total Rate Base: | 61,369,071 | | - | 22,392,711 | 31,018,483 |
| 59 | | | | | | |
| 60 TAX | CALCULATION | State Income Tax Rate | | | | |
| 61 Per C | | Federal Income Tax Rate | | | | |
| 62 | cross check | 19,919,420 | | | | |
| | ating Revenue | 19,919,420 | (4,530,186) | 364,558 | - | - |
| | Deductions | • | - | - | - | - |
| | est (AFUDC) | 700.070 | - | - | - | - |
| 66 Intere | | 792,978 | • | | - | |
| | dule "M" additions dule "M" deductions | 1,856,536 7,259,555 | - | | | - |
| 68 Sche | ante ivi deductions | 1,437,333 | • | - | - | |
| | ne Before Tax | 13,723,423 | (4,530,186) | 364,558 | | - |
| | Income Tax | | (.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | , | - | - |
| | ble Income | 13,723,423 | (4,530,186) | 364,558 | - | |
| | ral Income Tax Before Credits | 4,803,198 | (1,585,565) | 127,595 | | - |
| | ral Tax Credit | (667,033) | | | - | - |
| 75 Fede | ral Income Tax | 4,136,165 | (1,585,565) | 127,595 | - | - |

| | | Production Factor |
|--|---------------------------------------|----------------------|
| Operating Revenues: | 2 005 470 | |
| General Business Revenues Interdepartmental | 3,905,479 | - |
| 3 Special Sales | 2,069,902 | 163,205 |
| 4 Other operating revenues | (5,953,858) | 5,575 |
| 5 Total Operating Revenues | 21,524 | 168,780 |
| 6 7 Operating Expenses: | | |
| 7 Operating Expenses: 8 Steam Production | 7,422,911 | 390,838 |
| 9 Nuclear Production | -,, | - |
| 10 Hydro Production | 76,279 | - |
| 11 Other Power Supply | (20,587,736) | 582,139 |
| 12 Transmission 13 Distribution | 4,055,380 (112,754) | 196,588 |
| 14 Customer Accounting | 542,504 | |
| 15 Customer Service & Info | (10,661,993) | - |
| 16 Sales | | - |
| 17 Administrative & General | (1,047,202) | 1160.565 |
| 18 Total O&M Expense | (20,312,610) | 1,169,565 |
| 19 Depreciation | 1,960,209 | 5,758 |
| 20 Amortization | 82,362 | |
| 21 Taxes Other than Income | (848,318) | - |
| 22 Income Taxes: Federal | 4,136,165 | (371,099) |
| 23 : State | 985,247 | 14,846 |
| 24 Deferred Income Taxes 25 Investment Tax Credit Adj. | 765,247 | 14,640 |
| 26 Misc. Revenue & Expense | (779,539) | - |
| 27 Total Operating Expenses: | (14,776,485) | 819,070 |
| 28 | 14 500 000 | ((50, 200) |
| Net Operating Income: | 14,798,008 | (650,290) |
| 30 31 Rate Base: | i | |
| 32 Electric Plant in Service | 103,943,023 | 312,482 |
| 33 Plant Held for Future Use | - | • |
| 34 Misc. Deferred Debits | (5,671,386) | - |
| 35 Electric Plant Acq Adj | • | - |
| 36 Nuclear Fuel 37 Prepayments | (1,743,279) | - |
| 38 Fuel Stock | (6,914,149) | - |
| 39 Material & Supplies | (6,926,885) | - |
| 40 Working Capital | 28,579,779 | - |
| 41 Weatherization Loans | • | - |
| 42 Misc. Rate Base 43 Total Electric Plant: | 111,267,104 | 312,482 |
| 44 | 111,201,101 | 212,132 |
| 45 Deductions: | | |
| 46 Accum. Prov. for Depreciation | (30,093,254) | |
| 47 Accum. Prov. for Amortization 48 Accum. Deferred Income Tax | (38,827) (15,438,661) | |
| 49 Unamortized ITC | 1,646 | (15,766) |
| 50 Customer Advances for Const. | (481,414) | - |
| 51 Customer Service Deposits | (3,361,134) | - |
| 52 Miscellaneous Deductions | (486,388) | · - |
| 53 | (49,898,033) | (25,705) |
| 54 Total Deductions: | (43,836,033) | (23,703) |
| 56 Total Rate Base: | 61,369,071 | 286,777 |
| 59 | | |
| 60 TAX CALCULATION | State Income Tax Rate | |
| 61 Per Company 62 cross check | Federal Income Tax Rate 19,919,420 | |
| 62 cross check 63 Operating Revenue | 19,919,420 | (1,006,543) |
| 64 Other Deductions | | * // |
| 65 Interest (AFUDC) | | |
| 66 Interest | 792,978 | C 750 |
| 67 Schedule "M" additions 68 Schedule "M" deductions | 1,856,536 7,259,555 | 5,758 44,876 |
| 69 Schedule "M" deductions | 1,239,333 | 44,070 |
| 70 Income Before Tax | 13,723,423 | (1,045,662) |
| 71 State Income Tax | - | |
| 72 Taxable Income | 13,723,423 | (1,045,662) |
| 73 Federal Income Tax Before Credits | 4,803,198 | (365,982) |
| 74 Federal Tax Credit 75 Federal Income Tax | 4,136,165 | (3,117) |
| | .,,, | / |

Operating Revenues:

Total Operating Revenues Operating Expenses:

Total O&M Expense

Total Operating Expenses:

Net Operating Income:

Total Electric Plant:

Total Deductions:

Total Rate Base:

cross check

7,624,349

7,624,348

(1,992,466)

(1,992,466)

(2,599,655)

(2,599,655)

5,959,039

5,959,039

(788,669)

Deductions:

Rate Base:

1 General Business Revenues 2 Interdepartmental

4 Other operating revenues

3 Special Sales

8 Steam Production

10 Hydro Production 11 Other Power Supply

12 Transmission

13 Distribution

19 Depreciation 20 Amortization 21 Taxes Other than Income

16 Sales

27

28

29 30 31

9 Nuclear Production

14 Customer Accounting

15 Customer Service & Info

17 Administrative & General

22 Income Taxes: Federal

24 Deferred Income Taxes 25 Investment Tax Credit Adj.

26 Misc. Revenue & Expense

32 Electric Plant in Service

34 Misc. Deferred Debits 35 Electric Plant Acq Adj 36 Nuclear Fuel 37 Prepayments

39 Material & Supplies 40 Working Capital

41 Weatherization Loans 42 Misc. Rate Base

49 Unamortized ITC

46 Accum. Prov. for Depreciation

47 Accum. Prov. for Amortization

48 Accum. Deferred Income Tax

50 Customer Advances for Const. 51 Customer Service Deposits

52 Miscellaneous Deductions

60 TAX CALCULATION

63 Operating Revenue 64 Other Deductions 65 Interest (AFUDC)

70 Income Before Tax

71 State Income Tax

72 Taxable Income

74 Federal Tax Credit

75 Federal Income Tax

67 Schedule "M" additions

68 Schedule "M" deductions

73 Federal Income Tax Before Credits

61 Per Company

66 Interest

38 Fuel Stock

43

44

53

55

56

33 Plant Held for Future Use

3.4 3.5 RESTATING ----> 3.1 3.2 3.3 Effective Price SO₂ Emission REC & REA Revenue Temperature Allowance Sales Revenue Normalization Change Normalization 17,025,825 3,905,479 (5,692,761) (7,427,584)49,115,714 (5,636,807) 47,384,386 (7,427,584)17.025.825 (2,253,339)2,343,667 (28,190)34,773,731 303,885 (371,809) 402,258 (10,683,513) (1,360,416) 25,379,614 1,209,606 (41,073) (1,992,466) 5,959,039 (788,669) (2,599,655) 7,624,348 (1,356,097) (3.490)(2,599,655) 5,959,039 (788,669) 32,812,907 (1,992,466)(4,827,929) 11,066,786 (1,464,670)14,571,479 (3,700,295) 63,205,959 (5,468,735)(1,743,279) (6,914,149) (6,926,885) 28,579,779 70,732,691 (29,125,686) (38,827)(13,295,616) 1,646 (481,414) (3,361,134)(83,643) (46,384,674) 24,348,018 State Income Tax Rate 35% Federal Income Tax Rate 20,839,730 17,025,825 (2,253,339) 20,839,730 (5,692,761) (7,427,584) (177,757)1,307,442 541,076 (2,253,339) 21,783,853 (5,692,761) (7,427,584)17,025,825 (7,427,584) (2,253,339) 21,783,853 (5,692,761) 17.025.825 (788,669)

RESTATING ---->

3.7

3.6

| | | Wheeling | Ancillary | Schedule 300 | Wind Wake Loss |
|--|-------------------------|-----------------------|-----------|--------------|-------------------------|
| | | Revenue | Revenue | Fee Change | Revenues |
| Operating Revenues: | | | | | |
| 1 General Business Revenues | 3,905,479 | - | - | - | - |
| 2 Interdepartmental | - | - | - | | - |
| 3 Special Sales | 49,115,714 | (010.000) | - | - | (11.420) |
| 4 Other operating revenues | (5,636,807) | (213,923) | | | (11,430) |
| 5 Total Operating Revenues | 47,384,386 | (213,923) | | | (11,430) |
| 6 | | | | | |
| 7 Operating Expenses: | 2 242 667 | | | | |
| 8 Steam Production | 2,343,667 | - | - | - | |
| 9 Nuclear Production | (28 100) | - | _ | | _ |
| 10 Hydro Production | (28,190) | - | | - | - |
| 11 Other Power Supply | 34,773,731 | (110.100) | - | - | - |
| 12 Transmission | 303,885 | (112,130) | - | - | - |
| 13 Distribution | (371,809) | - | - | - | - |
| 14 Customer Accounting | 402,258 | - | - | - | - |
| 15 Customer Service & Info | (10,683,513) | - | - | - | - |
| 16 Sales | <u>.</u> | - | - | - | - |
| 17 Administrative & General | (1,360,416) | - | - | | |
| 18 Total O&M Expense | 25,379,614 | (112,130) | - | - | - |
| | | | | | |
| 19 Depreciation | 1,209,606 | - | - | - | - |
| 20 Amortization | | - | _ | - | |
| 21 Taxes Other than Income | (41,073) | - | - | - | - |
| 22 Income Taxes: Federal | 7,624,348 | (35,628) | - | - | (4,001) |
| 23 : State | = | - | - | - | * |
| 24 Deferred Income Taxes | (1,356,097) | - | · - | · · · · · - | - |
| 25 Investment Tax Credit Adj. | · · · · · · · | - | - | - | _ |
| 26 Misc. Revenue & Expense | (3,490) | _ | - | - | - |
| 27 Total Operating Expenses: | 32,812,907 | (147,758) | - | _ | (4,001) |
| 28 | | | | | |
| 29 Net Operating Income: | 14,571,479 | (66,165) | _ | - | (7,429) |
| 30 | | (,, | | | |
| 31 Rate Base: | | | | | |
| | 63 205 050 | | _ | _ | |
| 32 Electric Plant in Service | 63,205,959 | _ | - | _ | _ |
| 33 Plant Held for Future Use | (F ACR 725) | - | - | _ | - |
| 34 Misc. Deferred Debits | (5,468,735) | - | - | - | - |
| 35 Electric Plant Acq Adj | | - | - | - | • |
| 36 Nuclear Fuel | | - | - | - | - |
| 37 Prepayments | (1,743,279) | - | - | - | - |
| 38 Fuel Stock | (6,914,149) | - | - | - | - |
| 39 Material & Supplies | (6,926,885) | - | - | | · - |
| 40 Working Capital | 28,579,779 | - | - | - | • |
| 41 Weatherization Loans | - | - | - | - | - |
| 42 Misc. Rate Base | _ | - | | | - |
| 43 Total Electric Plant: | 70,732,691 | - | | | - |
| 44 | | | | | |
| 45 Deductions: | | | | | |
| 46 Accum. Prov. for Depreciation | (29,125,686) | - | - | | |
| 47 Accum, Prov. for Amortization | (38,827) | _ | - | | -, - |
| 48 Accum. Deferred Income Tax | (13,295,616) | - | - | | |
| 49 Unamortized ITC | 1,646 | - | _ | | |
| 50 Customer Advances for Const. | (481,414) | - | | | |
| 51 Customer Service Deposits | (3,361,134) | _ | - | | |
| 52 Miscellaneous Deductions | (83,643) | _ | _ | | |
| 53 · | (02,012) | | | | |
| | (46,384,674) | | | | |
| | (40,364,074) | | | | |
| 55 56 m 4 l P 4 P 2000 | 24 249 019 | | | | |
| 56 Total Rate Base: | 24,348,018 | - | - | • | - |
| 59 | | | | | |
| 60 TAX CALCULATION | State Income Tax Rate | | | | |
| 61 Per Company | Federal Income Tax Rate | | | | |
| 62 cross check | , , | | | | |
| 63 Operating Revenue | 20,839,730 | (101,793) | - | | - (11,430) |
| 64 Other Deductions | ٠ | - | - | | |
| 65 Interest (AFUDC) | - | - | - | | - |
| 66 Interest | (177,757) | - | - | | - |
| 67 Schedule "M" additions | 1,307,442 | - | - | | - |
| 68 Schedule "M" deductions | 541,076 | - | - | | - · · - |
| 69 | | | | | |
| 70 Income Before Tax | 21,783,853 | (101,793) | - | | - (11,430) |
| 70 mcome before 1ax | | | - | | |
| 71 State Income Tax | - | | | | |
| 71 State Income Tax | 21.783.853 | (101,793) | | | - (11,430) |
| 71 State Income Tax 72 Taxable Income | 21,783,853 7,624,349 | (101,793) | | | - (11,430) - (4,001) |
| 71 State Income Tax72 Taxable Income73 Federal Income Tax Before Credits | 21,783,853 7,624,349 | (101,793) (35,628) | | | 44.004 |
| 71 State Income Tax 72 Taxable Income | | | - | | |

RESTATING --->

4.1

4.3

4.2

| | | | Miscellaneous General Expense Adj. | Gen Wage Increase Restating. | Gen Wage Increase Pro Forma | Irrigation Load Control Program |
|-----|---|-------------------------|--|------------------------------------|--------------------------------|------------------------------------|
| | Operating Revenues: | | • | | | |
| 1 (| General Business Revenues | 3,905,479 | - | - | = | |
| | Interdepartmental | - | - | - | - | - |
| | Special Sales | 49,115,714 | - | - | - | - |
| _ | Other operating revenues | (5,636,807) | | | | |
| 5_ | Total Operating Revenues | 47,384,386 | · | | | |
| 6 | Otin- Frances | | | | | |
| 7 | Operating Expenses: | 2,343,667 | _ | (8,712) | _ | _ |
| | Steam Production Nuclear Production | 2,343,007 | - | (0,712) | _ | |
| | Hydro Production | (28,190) | _ | (4,029) | - | - |
| | Other Power Supply | 34,773,731 | (571) | (4,862) | - | (5,011) |
| | Transmission | 303,885 | - | (2,512) | - | - |
| | Distribution | (371,809) | (125) | (9,992) | | - |
| | Customer Accounting | 402,258 | (1,703) | (5,409) | - | - |
| | Customer Service & Info | (10,683,513) | (2,911) | (830) | - | (330) |
| | Sales | ` ` ` ` ` ` | | - | - | - |
| | Administrative & General | (1,360,416) | (9,144) | (11,243) | | - |
| 18 | Total O&M Expense | 25,379,614 | (14,454) | (47,589) | | (5,341) |
| | • | | | | | |
| 19 | Depreciation | 1,209,606 | - | - | • - | - |
| | Amortization | - | - | - | | |
| 21 | Taxes Other than Income | (41,073) | - | - | - | |
| 22 | Income Taxes: Federal | 7,624,348 | 7,740 | 16,656 | - | 1,869 |
| 23 | : State | - | | - | , - | - |
| 24 | Deferred Income Taxes | (1,356,097) | - | - | - | - |
| 25 | Investment Tax Credit Adj. | - | - | = | - | - |
| 26 | Misc. Revenue & Expense | (3,490) | (7,660) | | | (0.470) |
| 27 | Total Operating Expenses: | 32,812,907 | (14,374) | (30,933) | - | (3,472) |
| 28 | | | 440=4 | 00.000 | | 2 470 |
| 29 | Net Operating Income: | 14,571,479 | 14,374 | . 30,933 | | 3,472 |
| 30 | | | | | | |
| 31 | Rate Base: | | | | | |
| | Electric Plant in Service | 63,205,959 | - | - | - | - |
| | Plant Held for Future Use | | - | - | - | - |
| | Misc. Deferred Debits | (5,468,735) | - | - | - | - |
| | Electric Plant Acq Adj | - | - | - | - | • |
| | Nuclear Fuel | | - | - | - | - |
| | Prepayments | (1,743,279) | | - | • | _ |
| | Fuel Stock | (6,914,149) | | - | - | - |
| | Material & Supplies | (6,926,885) | - | - | - | - |
| | Working Capital | 28,579,779 | - | - | - | - |
| | Weatherization Loans | - | - | - | - | - |
| | Misc. Rate Base | 70 722 (01 | | | | |
| 43 | Total Electric Plant: | 70,732,691 | | | | |
| 44 | 20.1 | | | | | |
| 45 | Deductions: | (29,125,686) | | _ | _ | |
| | Accum. Prov. for Depreciation | (38,827) | | _ | _ | _ |
| | Accum. Prov. for Amortization | (13,295,616) | | _ | _ | |
| | Accum. Deferred Income Tax Unamortized ITC | 1,646 | , <u>-</u> | | - | <u>-</u> |
| | Customer Advances for Const. | (481,414) | | _ | - | - |
| | Customer Service Deposits | (3,361,134) | | - | - | - |
| | Miscellaneous Deductions | (83,643) | | - | - | |
| 53 | | \ | • | | - | |
| 54 | | (46,384,674) |) - | - | - | |
| 55 | | | | | | |
| 56 | | 24,348,018 | - | - | - | |
| 59 | | , , | | | | |
| | TAX CALCULATION | State Income Tax Rate | | | | |
| | Per Company | Federal Income Tax Rate | | | | |
| 62 | | 20,839,730 | | | | |
| | Operating Revenue | 20,839,730 | 22,114 | 47,589 | | 5,341 |
| | Other Deductions | | - | - | | |
| | Interest (AFUDC) | - | ·- | - | | - |
| | Interest | (177,757 |) - | - | | - |
| | Schedule "M" additions | 1,307,442 | | - | | - |
| | Schedule "M" deductions | 541,076 | | - | | |
| 69 | | | _ | | | - |
| | Income Before Tax | 21,783,853 | 22,114 | 47,589 | | - 5,341 |
| | State Income Tax | | · · · · · · · · · · · · · · · · · · · | - | | - |
| | 2 Taxable Income | 21,783,853 | 22,114 | 47,589 | | 5,341 |
| | Federal Income Tax Before Credits | 7,624,349 | | 16,656 | | 1,869 |
| | Federal Tax Credit | - | | | | • |
| | Federal Income Tax | 7,624,348 | 7,740 | 16,656 | | - 1,869 |
| | | | | | | |

RESTATING ---->

4.5

| | | Remove Non- Recurring Entries | DSM Removal Adjustment | Insurance Expense | Advertising | Memberships & Subscriptions |
|--|---------------------------------|----------------------------------|---------------------------|----------------------|-------------|--------------------------------|
| Operating Revenues: | | | | | | |
| 1 General Business Revenues | 3,905,479 | - | = | - | - | - |
| 2 Interdepartmental 3 Special Sales | 49,115,714 | - | - | - | _ | - |
| 4 Other operating revenues | (5,636,807) | (158,115) | - | | - | - |
| 5 Total Operating Revenues | 47,384,386 | (158,115) | - | | | - |
| 6 | | | | | | |
| 7 Operating Expenses: | | | | | | |
| 8 Steam Production | 2,343,667 | (2,678) | | - | - | - |
| 9 Nuclear Production | - | | | - | - | - |
| 10 Hydro Production | (28,190) | - | | | | - |
| 11 Other Power Supply | 34,773,731 | - | | (39,319) | - | - |
| 12 Transmission | 303,885 | • | | 118,385 | - | |
| 13 Distribution | (371,809) | - | | (313,797) | - | - |
| 14 Customer Accounting | 402,258 | - | (10,677,589) | - | (305) | - |
| 15 Customer Service & Info | (10,683,513) | | (10,077,389) | - | (303) | _ |
| 16 Sales 17 Administrative & General | (1,360,416) | - | _ | (1,795,365) | (97) | 1,497 |
| 18 Total O&M Expense | 25,379,614 | (2,678) | (10,677,589) | (2,030,096) | (402) | 1,497 |
| 16 Total Octive Expense | 23,075,014 | (2,070) | (10,017,505) | (2,050,050) | (102) | *,,,,, |
| 19 Depreciation | 1,209,606 | - | _ | - | _ | - |
| 20 Amortization | -,, | _ | | - | _ | - |
| 21 Taxes Other than Income | (41,073) | - | _ | - | | |
| 22 Income Taxes: Federal | 7,624,348 | (54,403) | 3,753,899 | 271,101 | 141 | (524) |
| 23 : State | | - | - | - | - | - |
| 24 Deferred Income Taxes | (1,356,097) | - | - | - | - | - |
| 25 Investment Tax Credit Adj. | - | - | - | - | - | - |
| 26 Misc. Revenue & Expense | (3,490) | _ | - | - | | |
| 27 Total Operating Expenses: | 32,812,907 | (57,081) | (6,923,690) | (1,758,995) | (261) | 973 |
| 28 | | | | | | |
| 29 Net Operating Income: | 14,571,479 | (101,034) | 6,923,690 | 1,758,995 | 261 | (973) |
| 30 | | | | | | |
| 31 Rate Base: | | | | | | |
| 32 Electric Plant in Service | 63,205,959 | - | | - | - | - |
| 33 Plant Held for Future Use | - (F. (CO MO.E) | - | - | - | - | - |
| 34 Misc. Deferred Debits | (5,468,735) | - | - | | - | - |
| 35 Electric Plant Acq Adj | • | - | - | - | _ | - |
| 36 Nuclear Fuel | (1.742.070) | - | | - | - | - |
| 37 Prepayments | (1,743,279) | . . | - | - | - | - |
| 38 Fuel Stock | (6,914,149) | - | - | _ | - | _ |
| 39 Material & Supplies 40 Working Capital | (6,926,885) 28,579,779 | _ | _ | _ | _ | _ |
| 41 Weatherization Loans | 20,515,115 | | _ | _ | _ | - |
| 42 Misc. Rate Base | - | - | _ | | - | _ |
| 43 Total Electric Plant: | 70,732,691 | - | - | _ | - | - |
| 44 | | | | | | |
| 45 Deductions: | | | | | | |
| 46 Accum. Prov. for Depreciation | (29,125,686) | _ | - | - | - | - |
| 47 Accum, Prov. for Amortization | (38,827) | - | - | - | - | - |
| 48 Accum. Deferred Income Tax | (13,295,616) | | - | - | - | - |
| 49 Unamortized ITC | 1,646 | · - | - | - | - | - |
| 50 Customer Advances for Const. | (481,414) | | | - | - | |
| 51 Customer Service Deposits | (3,361,134) | | - | - | - | - |
| 52 Miscellaneous Deductions | (83,643) | - | - | - | - | - |
| 53 | | | | | • | |
| 54 Total Deductions: | (46,384,674) | - | | | - | |
| 55 | | | | | | |
| 56 Total Rate Base: | 24,348,018 | - | - | - | - | - |
| 59 | T 3. | | | | | |
| | ncome Tax Rate | | | | | |
| | l Income Tax Rate 20,839,730 | | | | | |
| 62 cross check 63 Operating Revenue | 20,839,730 | (155,437) | 10,677,589 | 2,030,096 | 402 | (1,497 |
| 64 Other Deductions | 20,839,730 | | 10,077,009 | -,050,050 | - | (1,777 |
| 65 Interest (AFUDC) | - | | - | _ | - | _ |
| 66 Interest | (177,757) | | _ | - | | _ |
| 67 Schedule "M" additions | 1,307,442 | - | 47,838 | | _ | |
| 68 Schedule "M" deductions | 541,076 | _ | , | 1,255,521 | - | |
| 69 | 2.2,270 | - | | , , | | |
| 70 Income Before Tax | 21,783,853 | (155,437) | 10,725,427 | 774,575 | 402 | (1,497 |
| 71 State Income Tax | ,. , | | | | | |
| 72 Taxable Income | 21,783,853 | (155,437) | 10,725,427 | 774,575 | 402 | (1,497 |
| /2 Taxable income | | | | | | |
| 73 Federal Income Tax Before Credits | 7,624,349 | (54,403) | 3,753,899 | 271,101 | 141 | (524 |
| | | (54,403) (54,403) | 3,753,899 | 271,101 | 141 | (524 (524 |

RESTATING ---->

4.10

4.12

4.11

| | | Uncollectible Expense | Legal Expense | Collection Agency Fees | IHS Global Insigh Escalation |
|---|-------------------------------|--------------------------|------------------|---------------------------|---------------------------------|
| Operating Revenues: | | | | | |
| 1 General Business Revenues | 3,905,479 | - | - | | |
| 2 Interdepartmental | - | - | - | | |
| 3 Special Sales | 49,115,714 | - | - | | |
| 4 Other operating revenues | (5,636,807) | | - | | |
| 5 Total Operating Revenues | 47,384,386 | - | | | |
| 6 | | | | | |
| 7 Operating Expenses: | | | | | |
| 8 Steam Production | 2,343,667 | - | 8,569 | | |
| 9 Nuclear Production | <u>-</u> | - | - | | |
| 0 Hydro Production | (28,190) | - | (343) | | |
| 1 Other Power Supply | 34,773,731 | - | (61,551) | | |
| 2 Transmission | 303,885 | - | (5,247) | | |
| 3 Distribution | (371,809) | = | (29,261) | | |
| 4 Customer Accounting | 402,258 | 422,425 | (2,949) | | |
| 5 Customer Service & Info | (10,683,513) | - | - | | |
| 6 Sales | - | - | - | | |
| 7 Administrative & General | (1,360,416) | | 306,135 | | |
| 8 Total O&M Expense | 25,379,614 | 422,425 | 215,352 | - | |
| • | | | | | |
| 9 Depreciation | 1,209,606 | - | - | - | |
| 0 Amortization | | - | - | - | |
| 1 Taxes Other than Income | (41,073) | - | _ | - | |
| 2 Income Taxes: Federal | 7,624,348 | (147,849) | (75,373) | • - | |
| | 1,02,00 | (=,=) | | | |
| 3 : State 4 Deferred Income Taxes | (1,356,097) | - | - | _ | |
| | (1,550,057) | | _ | _ | |
| 5 Investment Tax Credit Adj. | (3.400) | | _ | _ | |
| 6 Misc. Revenue & Expense | (3,490) 32,812,907 | 274,576 | 139,979 | | |
| 7 Total Operating Expenses: | 32,812,907 | 274,370 | 139,519 | | |
| 8 | 14 571 470 | (274 576) | (120 070) | | |
| 9 Net Operating Income: | 14,571,479 | (274,576) | (139,979) | | |
| 0 | | | | | |
| 1 Rate Base: | | | | | |
| 2 Electric Plant in Service | 63,205,959 | - | - | - | |
| 3 Plant Held for Future Use | - | - | - | - | |
| 4 Misc. Deferred Debits | (5,468,735) | - | - | - | |
| 5 Electric Plant Acq Adj | - | - | - | - | , |
| 6 Nuclear Fuel | - | - | - | - | |
| 7 Prepayments | (1,743,279) | - | - | - | |
| 8 Fuel Stock | (6,914,149) | - | - | - | |
| 9 Material & Supplies | (6,926,885) | - | - | - | |
| 10 Working Capital | 28,579,779 | | - | - | |
| 11 Weatherization Loans | · · · - | - | - | _ | |
| 2 Misc. Rate Base | _ | - | - | · - | |
| 3 Total Electric Plant: | 70,732,691 | - | - | - | |
| 4 | | | | | |
| 5 Deductions: | | | | | |
| 16 Accum. Prov. for Depreciation | (29,125,686) | _ | | - | |
| 77 Accum. Prov. for Amortization | (38,827) | _ | _ | _ | |
| 8 Accum, Deferred Income Tax | (13,295,616) | _ | _ | _ | |
| | 1,646 | | _ | _ | |
| 9 Unamortized ITC | (481,414) | | _ | _ | |
| O Customer Advances for Const. | | | | | |
| 1 Customer Service Deposits | (3,361,134) | - | | | |
| 52 Miscellaneous Deductions | (83,643) | - | - | _ | |
| 33 | (46.384.674) | | | | |
| Total Deductions: | (46,384,674) | | | - | |
| 55 | -1210010 | | | | |
| Total Rate Base: | 24,348,018 | - | - | _ | |
| 59 | | | | | |
| | ate Income Tax Rate | | | | |
| 7. I at Company | ederal Income Tax Rate | | | | |
| 52 cross check | 20,839,730 | | | | |
| 53 Operating Revenue | 20,839,730 | (422,425) | (215,352) | - | • |
| 64 Other Deductions | | - | - | - | • |
| 55 Interest (AFUDC) | - | - | - | | • |
| 56 Interest | (177,757) | - | - | - | - |
| 67 Schedule "M" additions | 1,307,442 | - | - | | - |
| | 541,076 | - | - | | • |
| | | | | | |
| 68 Schedule "M" deductions | | | | | |
| 58 Schedule "M" deductions | | (422,425) | (215.352) |) - | - |
| 68 Schedule "M" deductions 69 70 Income Before Tax | 21,783,853 | (422,425) | (215,352) |) - | • - |
| 68 Schedule "M" deductions 69 70 Income Before Tax 71 State Income Tax | 21,783,853 | - | | | - |
| 68 Schedule "M" deductions 69 70 Income Before Tax 71 State Income Tax 72 Taxable Income | 21,783,853 - 21,783,853 | (422,425) | (215,352 |) - | - - - |
| 68 Schedule "M" deductions 69 70 Income Before Tax 71 State Income Tax 72 Taxable Income 73 Federal Income Tax Before Credits | 21,783,853 | - | |) - | - |
| 68 Schedule "M" deductions 69 70 Income Before Tax 71 State Income Tax 72 Taxable Income 73 Federal Income Tax Before Credits 74 Federal Tax Credit 75 Federal Income Tax | 21,783,853 - 21,783,853 | (422,425) | (215,352 |) - | - |

RESTATING ---->

5.1.1

5.1

5.2

| | | Net Power Costs Restating | Net Power Costs Pro Forma | James River Royalty Offset | Removal of Colstrip #3 |
|---|----------------------------------|------------------------------|--|-------------------------------|---------------------------|
| Operating Revenues: | | | | | |
| 1 General Business Revenues | 3,905,479 | - | - | - | - |
| 2 Interdepartmental | 40.116.7714 | 40 115 714 | - | - | - |
| 3 Special Sales | 49,115,714 (5,636,807) | 49,115,714 | - | _ | _ |
| 4 Other operating revenues 5 Total Operating Revenues | 47,384,386 | 49,115,714 | _ | - | |
| 6 Total Operating Revenues | 47,504,500 | 15,115,711 | | | |
| 7 Operating Expenses: | | | | | |
| 8 Steam Production | 2,343,667 | 2,396,809 | | - | - |
| 9 Nuclear Production | | - | - | - | - |
| 0 Hydro Production | (28,190) | - | - | - | - |
| 11 Other Power Supply | 34,773,731 | 34,894,113 | - | | - |
| 12 Transmission | 303,885 | 310,073 | - | - | - |
| 13 Distribution | (371,809) | - | - | - | - |
| 14 Customer Accounting | 402,258 | - | | - | _ |
| 15 Customer Service & Info | (10,683,513) | - | - | - | _ |
| 16 Sales | (1.260.416) | - | _ | - | _ |
| Administrative & General | (1,360,416) 25,379,614 | 37,600,995 | | | |
| 18 Total O&M Expense, | 23,317,014 | 37,000,555 | | | |
| 10 Domesistian | 1,209,606 | - | _ | - | (428,046 |
| 19 Depreciation 20 Amortization | 1,205,000 | - | - | - | |
| 21 Taxes Other than Income | (41,073) | | - | | (41,073 |
| 22 Income Taxes: Federal | 7,624,348 | 4,030,152 | _ | | 41,616 |
| 23 : State | | • | - | - | - |
| 24 Deferred Income Taxes | (1,356,097) | - | - | - | 113,105 |
| 25 Investment Tax Credit Adj. | • | - | - | - | - |
| 26 Misc. Revenue & Expense | (3,490) | _ | | _ | |
| 27 Total Operating Expenses: | 32,812,907 | 41,631,147 | - | - | (314,398 |
| 28 | | | | | |
| Net Operating Income: | 14,571,479 | 7,484,568 | | | 314,398 |
| 30 | | | | | |
| 31 Rate Base: | | | | | (20 227 256 |
| 32 Electric Plant in Service | 63,205,959 | - | - | - | (28,327,256 |
| 33 Plant Held for Future Use | - (*, (c) #05) | - | - | - | |
| 34 Misc. Deferred Debits | (5,468,735) | - | | - | |
| 35 Electric Plant Acq Adj | . • | - | _ | | |
| 36 Nuclear Fuel | (1,743,279) | | _ | _ | |
| 37 Prepayments | (6,914,149) | | _ | _ | |
| 38 Fuel Stock | (6,926,885) | | | _ | |
| 39 Material & Supplies 40 Working Capital | 28,579,779 | · - | _ | | |
| 41 Weatherization Loans | - '- | - | | - | |
| 42 Misc. Rate Base | | - | - | - | |
| 43 Total Electric Plant: | 70,732,691 | - | - | - | (28,327,250 |
| 44 | | | | | |
| 45 Deductions: | | | | | |
| 46 Accum. Prov. for Depreciation | (29,125,686) |) ,- | | . <u>-</u> | 18,631,294 |
| 47 Accum. Prov. for Amortization | (38,827) |) - | - | - | |
| 48 Accum. Deferred Income Tax | (13,295,616) | | | - | 1,126,97 |
| 49 Unamortized ITC | 1,646 | | - | - | 1,64 |
| 50 Customer Advances for Const. | (481,414) | | • | | |
| 51 Customer Service Deposits | (3,361,134 | | • | · | |
| 52 Miscellaneous Deductions | (83,643) |) - | • | | |
| 53 | (46.004.694) | | | | 19,759,91 |
| 54 Total Deductions: | (46,384,674 |) | | | 19,139,51 |
| 55 | 24,348,018 | | | _ | (8,567,34 |
| 56 Total Rate Base: | 24,340,010 | | | | (0,507,51 |
| 60 TAX CALCULATION | State Income Tax Rate | | | - | |
| 61 Per Company | Federal Income Tax Rate | | | _ | |
| 62 cross check | 20,839,730 | | | - | |
| 63 Operating Revenue | 20,839,730 | | | | 469,11 |
| 64 Other Deductions | , | | | | |
| 65 Interest (AFUDC) | - | | | | |
| 66 Interest | (177,757 | ·) · | | - | |
| 67 Schedule "M" additions | 1,307,442 | | | - | (52,18 |
| 68 Schedule "M" deductions | 541,076 | | • | | 298,02 |
| 69 | | _ | | | |
| 70 Income Before Tax | 21,783,853 | 11,514,720 |) | | 118,90 |
| 71 State Income Tax | - | | | | |
| 72 Taxable Income | 21,783,853 | | | | 110,50 |
| 73 Federal Income Tax Before Credits | 7,624,349 | 4,030,152 | <u>. </u> | | 41,61 |
| | | - | | | |
| 74 Federal Tax Credit 75 Federal Income Tax | 7,624,348 | 4,030,152 | , | | 41,61 |

RESTATING ---->

6.1

6.2

6.3

| | | | Hydro Decommissioning | Deprec. & Amort. Reserve to Dec 2013 Balance | Proposed Depreciation Rates - Expense | Vehicle Depreication Study |
|----------|---|-------------------------|--------------------------|--|---------------------------------------|----------------------------------|
| , | Operating Revenues: General Business Revenues | 3,905,479 | _ | _ | | _ |
| | Interdepartmental | 5,505,475 | - | - | | - |
| | Special Sales | 49,115,714 | - | - | | - |
| | Other operating revenues | (5,636,807) | - | - | | - |
| 5 | Total Operating Revenues | 47,384,386 | - | | | |
| 6 | | | | | | |
| 7 | Operating Expenses: | | | | | (50, 200) |
| | Steam Production | 2,343,667 | - | - | | (50,322) |
| | Nuclear Production | (00.100) | - | - | | (16,833) |
| | Hydro Production | (28,190) | | - | | (9,067) |
| | Other Power Supply | 34,773,731 303,885 | _ | _ | | (4,684) |
| | Transmission Distribution | (371,809) | _ | _ | | (18,634) |
| | Customer Accounting | 402,258 | _ | _ | | (10,104) |
| | Customer Service & Info | (10,683,513) | _ | - | | (1,548) |
| | Sales | (10,000,010) | - | _ | | , in the |
| | Administrative & General | (1,360,416) | - | . <u>-</u> | | (20,966) |
| 18 | Total O&M Expense | 25,379,614 | - | | | (132,158) |
| | (| , , | | | | |
| | Depreciation | 1,209,606 | - | | 2,013,216 | - |
| | Amortization | <u> </u> | | | | |
| | Taxes Other than Income | (41,073) | - | | - | (06.330) |
| | Income Taxes: Federal | 7,624,348 | - | | - | (86,330) |
| 23 | | (* 0.55.005) | • | | (7(4.026) | 142 764 |
| | Deferred Income Taxes | (1,356,097) | - | • | (764,036) | 143,764 |
| | Investment Tax Credit Adj. | (2.400) | • | - | | - |
| | Misc. Revenue & Expense | (3,490) | | | 1,249,180 | (74,724) |
| 27 | Total Operating Expenses: | 32,812,907 | | | 1,245,180 | (14,124) |
| 28 29 | | 14,571,479 | | | (1,249,180) | 74,724 |
| 30 | | | | | | |
| 31 | | | | | | |
| | Electric Plant in Service | 63,205,959 | | . ' . | | - |
| | Plant Held for Future Use | ,, | | | . <u>-</u> | - |
| | Misc. Deferred Debits | (5,468,735) | | | | - |
| | Electric Plant Acq Adj | | | | - | - |
| | Nuclear Fuel | - | | | | - |
| | Prepayments | (1,743,279) | | | | - |
| | Fuel Stock | (6,914,149) | | | | - |
| 39 | Material & Supplies | (6,926,885) | | | | - |
| 40 | Working Capital | 28,579,779 | | - | - | - |
| 41 | Weatherization Loans | - | | | - | - |
| | Misc. Rate Base | | | | | |
| 43 | | 70,732,691 | | | <u> </u> | |
| 44 | | | | | | |
| 45 | | (20.125 (86) | | (6 100 16 | (2.013.216) | _ |
| | Accum. Prov. for Depreciation | (29,125,686) | • | - (6,488,165 - (38,827 | | |
| | Accum. Prov. for Amortization | (38,827) | | - (30,02) | - 764,036 | (143,764) |
| | Accum. Deferred Income Tax | (13,295,616) | * | | - 704,030 | (1.73,704) |
| | Unamortized ITC | 1,646 (481,414) | | - | | _ |
| | Customer Advances for Const. Customer Service Deposits | (3,361,134) | | _ | | _ |
| | 2 Miscellaneous Deductions | (83,643) | | | | - |
| 53 | | (00,045) | | - | | - |
| 54 | | (46,384,674) | | - (6,526,993 | 3) (1,249,180) | (143,764) |
| 5: | | <u> </u> | | | | |
| 56 | | 24,348,018 | | - (6,526,993 | 3) (1,249,180) | (143,764) |
| 59 | | | | | | |
| 60 | TAX CALCULATION | State Income Tax Rate | | | | |
| 6 | Per Company | Federal Income Tax Rate | | | | |
| 63 | | 20,839,730 | | | /a a a a a a a | 100 150 |
| | 3 Operating Revenue | 20,839,730 | | - | - (2,013,216) | 132,158 |
| | 4 Other Deductions | • | | - | | - |
| | 5 Interest (AFUDC) | | | = | | - |
| | 5 Interest | (177,757) | | - | 2012216 | - (370 014) |
| | 7 Schedule "M" additions | 1,307,442 | | - | - 2,013,216 | (378,814) |
| | 8 Schedule "M" deductions | 541,076 | | - | | - |
| 6 | | 01 700 050 | | _ | - 0 | (246,657) |
| | O Income Before Tax | 21,783,853 | | - | - 0 | (240,037) |
| | 1 State Income Tax | 21,783,853 | | - | - 0 | (246,657) |
| | 2 Taxable Income | 7,624,349 | | | | (86,330) |
| | 3 Federal Income Tax Before Credits 4 Federal Tax Credit | 1,024,349 | | | | (00,000) |
| | 5 Federal Income Tax | 7,624,348 | | - | | (86,330) |
| | J redetal income rax | 1,027,346 | | | | (,) |

RESTATING ---->

7.1

7.2

7.3

| | | i | Interest True-up | Property Tax Expense | Renewable Energy Tax Credit | Power Tax ADIT Balance |
|----------|---|----------------------------|-------------------|-------------------------|-----------------------------------|------------------------|
| | Operating Revenues: | | | | | |
| | General Business Revenues | 3,905,479 | - | - | - | - |
| | Interdepartmental Special Sales | 49,115,714 | - | - | - | - |
| | Other operating revenues | (5,636,807) | - | - | - | |
| 5 | Total Operating Revenues | 47,384,386 | - | - | | |
| 6 | | | | | | |
| 7 | Operating Expenses: | 2 242 667 | | _ | _ | _ |
| | Steam Production Nuclear Production | 2,343,667 | - | - | - | - |
| | Hydro Production | (28,190) | - | - | - | - |
| | Other Power Supply | 34,773,731 | - | - | - | - |
| 12 ' | Transmission | 303,885 | - | - | - | - |
| | Distribution | (371,809) | - | - | - | - |
| | Customer Accounting | 402,258 (10,683,513) | - | - | - | - |
| | Customer Service & Info Sales | (10,063,513) | | - | - | - |
| | Administrative & General | (1,360,416) | <u>-</u> | - | - | |
| 18 | Total O&M Expense | 25,379,614 | - | - | - | - |
| 19 | Depreciation | 1,209,606 | - | - | - | - |
| | Amortization | /// 080 | | - | - | |
| | Taxes Other than Income | (41,073) 7,624,348 | 62,215 | - | - | - |
| 22 | Income Taxes: Federal : State | 1,024,340 | - | - | - | |
| | Deferred Income Taxes | (1,356,097) | - | - | - | , <u>-</u> |
| | Investment Tax Credit Adj. | ,,,,, | - | - | - | - |
| | Misc. Revenue & Expense | (3,490) | - | | | |
| 27 | Total Operating Expenses: | 32,812,907 | 62,215 | - | | |
| 28 29 | Net Operating Income: | 14,571,479 | (62,215) | - | | - |
| 30 31 | Rate Base: | | | | | |
| | Electric Plant in Service | 63,205,959 | - | | - | - |
| | Plant Held for Future Use | - | - | - | - | - |
| | Misc. Deferred Debits | (5,468,735) | - | - | - | |
| | Electric Plant Acq Adj | - | - | - | - | - |
| | Nuclear Fuel | (1.742.270) | - | - | _ | |
| | Prepayments Fuel Stock | (1,743,279) (6,914,149) | _ | | _ | |
| | Material & Supplies | (6,926,885) | - | - | - | _ |
| | Working Capital | 28,579,779 | - | - | • • | |
| | Weatherization Loans | - | - | - | - | - |
| 42 | Misc. Rate Base | | , . - | - | | - |
| 43 | Total Electric Plant: | 70,732,691 | - | | | |
| 44 45 | | | | | | |
| | Accum. Prov. for Depreciation | (29,125,686) | - | - | - | |
| | Accum. Prov. for Amortization | (38,827) | - | - | | |
| 48 | Accum. Deferred Income Tax | (13,295,616) | | - | - | (1,637,024) |
| | Unamortized ITC | 1,646 | • | - | | · |
| | Customer Advances for Const. | (481,414) (3,361,134) | _ | | | · - |
| | Customer Service Deposits Miscellaneous Deductions | (83,643) | | | | - · |
| 53 | | | | | - 47 | |
| 54 | | (46,384,674) | | | | - (1,637,024) |
| 55 56 | Total Rate Base: | 24,348,018 | | | | (1,637,024) |
| 59 | | State Income Tax Rate | | | | |
| | TAX CALCULATION Per Company | Federal Income Tax Rate | | | | |
| 62 | | 20,839,730 | | | | |
| | 3 Operating Revenue | 20,839,730 | | | - | |
| | 4 Other Deductions | • | | | | |
| | 5 Interest (AFUDC) | (177 757) | מר דרו (| | | |
| | 6 Interest 7 Schedule "M" additions | (177,757) 1,307,442 | (177,757 | <i>,</i> . | | |
| | Schedule "M" additions Schedule "M" deductions | 541,076 | | | - | - |
| 69 | | | - | | | |
| | Income Before Tax | 21,783,853 | 177,757 | | • | |
| | 1 State Income Tax | 01 800 050 | 100 000 | | | |
| 71 | 2 Taxable Income | 21,783,853 7,624,349 | 177,757 62,21: | | - - | |
| | 2 Endard Income Tay Defore Credita | | | | | |
| 73 | 3 Federal Income Tax Before Credits 4 Federal Tax Credit | | | | - | |

RESTATING ---->

7.5

7.6

7.7

| | | WA Low Income Tax Credit | WA Flow-through | Remove Deferred State Tax & Expense Balance | WA Public Utility Tax Adjustment |
|--|-------------------------|-----------------------------|--------------------|---|-------------------------------------|
| Operating Revenues: | | | | | |
| 1 General Business Revenues | 3,905,479 | - | - | - | - |
| 2 Interdepartmental | 40.115.514 | - | - | - | - |
| 3 Special Sales | 49,115,714 | - | • | - | - |
| 4 Other operating revenues | (5,636,807) | | | | |
| 5 Total Operating Revenues | 47,384,386 | | | **** | |
| 6 7 Operating Expenses: | | | | | |
| 8 Steam Production | 2,343,667 | _ | - | - | _ |
| 9 Nuclear Production | - | - | - | - | - |
| 10 Hydro Production | (28,190) | _ | - | - | - |
| 11 Other Power Supply | 34,773,731 | - | - | - | - |
| 12 Transmission | 303,885 | - | - | - | - |
| 13 Distribution | (371,809) | - | - | - | - |
| 14 Customer Accounting | 402,258 | - | - | - | - |
| 15 Customer Service & Info | (10,683,513) | - | - | - | - |
| 16 Sales | - | | - | - | - |
| 17 Administrative & General | (1,360,416) | - | - | - | |
| 18 Total O&M Expense | 25,379,614 | - | - | - | • |
| | , | | | | |
| 19 Depreciation | 1,209,606 | | - | - | - |
| 20 Amortization | / * | - | | - | - |
| 21 Taxes Other than Income | (41,073) | - | - | - | |
| 22 Income Taxes: Federal | 7,624,348 | | - | | |
| 23 : State | | - | **** | (400 50- | |
| 24 Deferred Income Taxes | (1,356,097) | - | (407,649) | (493,727) | - |
| 25 Investment Tax Credit Adj. | | - | - | - | - |
| 26 Misc. Revenue & Expense | (3,490) | | (407,649) | (493,727) | |
| 27 Total Operating Expenses: | 32,812,907 | | (407,649) | (493,121) |) |
| 28 | 14 571 470 | _ | 407,649 | 493,727 | _ |
| 29 Net Operating Income: | 14,571,479 | | 707,072 | 475,121 | |
| 30 | | | | | |
| Rate Base: | 63,205,959 | | _ | _ | _ |
| 32 Electric Plant in Service | 63,203,939 | - | - | _ | - |
| 33 Plant Held for Future Use | (5,468,735) | _ | | | _ |
| 34 Misc. Deferred Debits | (3,408,733) | - | _ | _ | - |
| 35 Electric Plant Acq Adj 36 Nuclear Fuel | | _ | _ | · <u>-</u> | _ |
| 37 Prepayments | (1,743,279) | _ | - | | - |
| 38 Fuel Stock | (6,914,149) | | - | _ | - |
| 39 Material & Supplies | (6,926,885) | | _ | _ | - |
| 40 Working Capital | 28,579,779 | _ | _ | - | - |
| 41 Weatherization Loans | | _ | _ | - | |
| 42 Misc. Rate Base | | - | - | | - |
| 43 Total Electric Plant: | 70,732,691 | - | - | - | |
| 44 | | | | | |
| 45 Deductions: | | | | | |
| 46 Accum. Prov. for Depreciation | (29,125,686) | , - | - | - | |
| 47 Accum, Prov. for Amortization | (38,827) | | - | - | - |
| 48 Accum. Deferred Income Tax | (13,295,616) | | (9,662,969) | 246,864 | - |
| 49 Unamortized ITC | 1,646 | - | - | - | • |
| 50 Customer Advances for Const. | (481,414) | - | - | - | |
| 51 Customer Service Deposits | (3,361,134) | - | - | - | |
| 52 Miscellaneous Deductions | (83,643) | - | - | - | · |
| 53 | | | | | |
| 54 Total Deductions: | (46,384,674) | - | (9,662,969) | 246,864 | - |
| 55 | | | | | |
| 56 Total Rate Base: | 24,348,018 | - | (9,662,969) | 246,864 | |
| 59 | | 1 | | | |
| 60 TAX CALCULATION | State Income Tax Rate | | | | |
| 61 Per Company | Federal Income Tax Rate | | | | |
| 62 cross check | 20,839,730 | | | | |
| 63 Operating Revenue | 20,839,730 | - | - | - | |
| 64 Other Deductions | | - | - | - | |
| 65 Interest (AFUDC) | /100 050 | | - | - | |
| 66 Interest | (177,757 | | - | - | |
| 67 Schedule "M" additions | 1,307,442 | | - | - | • |
| 68 Schedule "M" deductions | 541,076 | - | - | ٠ | - |
| 69 | 01 700 050 | | | | |
| 70 Income Before Tax | 21,783,853 | - | - | - | • |
| 71 State Income Tax | 01.700.050 | | | | |
| 72 Taxable Income | 21,783,853 | | | | |
| 73 Federal Income Tax Before Credits | 7,624,349 | | - | | |
| 74 Federal Tax Credit | - 7,624,348 | _ | | | |
| 75 Federal Income Tax | 1,024,348 | | | | |

RESTATING ---->

8.1

8.2

8.3

8.4

| | | | | Customer | | |
|--|---|--|----------------------------------|---|--------------------------|----------------------------|
| | | JimBridger Mine Rate Base | Environmental Remediation | Advances for Construction | Major Plant Additions | Miscellaneous Rate Base |
| Operating Revenues: | | Kate Dase | Kemedianon | Construction | 2 Kuditions | Addic Buse |
| Operating Revenues 1 General Business Revenues | 3,905,479 | <u>.</u> | _ | - | - | _ |
| 2 Interdepartmental | 5,505,115 | - | _ | - | _ | - |
| 3 Special Sales | 49,115,714 | _ | _ | - | - | - |
| 4 Other operating revenues | (5,636,807) | - | - | - | | |
| 5 Total Operating Revenues | 47,384,386 | - | - | - | | |
| 6 | | | | | | |
| 7 Operating Expenses: | | | | | | |
| 8 Steam Production | 2,343,667 | - | - | - | - | - |
| 9 Nuclear Production | | - | - | - | - | - |
| 10 Hydro Production | (28,190) | | - | - | - | - |
| 11 Other Power Supply | 34,773,731 | - | | - | - | - |
| 12 Transmission | 303,885 | - | - | _ | _ | _ |
| 13 Distribution | (371,809) | - | - | | _ | _ |
| 14 Customer Accounting | 402,258 | | | _ | _ | _ |
| 15 Customer Service & Info | (10,683,513) | | _ | _ | _ | _ |
| 16 Sales 17 Administrative & General | (1,360,416) | - | 168,766 | | _ | _ |
| 18 Total O&M Expense | 25,379,614 | - | 168,766 | | | |
| 18 I otal Octor Expense | 25,517,014 | | 200,700 | | | |
| 19 Depreciation | 1,209,606 | _ | - | - | | - |
| 20 Amortization | -,20,000 | - | - | - | - | |
| 21 Taxes Other than Income | (41,073) | | - | | | |
| 22 Income Taxes: Federal | 7,624,348 | 138,615 | (49,695) | - | - | - |
| 23 : State | | | - | - | - | - |
| 24 Deferred Income Taxes | (1,356,097) | _ | 52,446 | · <u>-</u> | _ | |
| 25 Investment Tax Credit Adj. | - | · · · · · · | | - | - | |
| 26 Misc. Revenue & Expense | (3,490) | - | _ | _ | - | |
| 27 Total Operating Expenses: | 32,812,907 | 138,615 | 171,517 | _ | - | |
| 28 | | | | | | |
| 29 Net Operating Income: | 14,571,479 | (138,615) | (171,517) | - | - | - |
| 30 | | | | | | |
| 31 Rate Base: | | | | | | |
| 32 Electric Plant in Service | 63,205,959 | 69,500,553 | | | - | - |
| 33 Plant Held for Future Use | - | - | - | - | - | - |
| 34 Misc. Deferred Debits | (5,468,735) | 98,976 | 130,637 | - | - | (5,698,348) |
| 35 Electric Plant Acq Adj | - | - | - | - | - | - |
| 36 Nuclear Fuel | - | _ | - | - | - | |
| 37 Prepayments | (1,743,279) | - | - | - | - | (1,743,279) |
| 38 Fuel Stock | (6,914,149) | · - | | - | - | (6,914,149) |
| 39 Material & Supplies | (6,926,885) | - | - | - | - | (6,926,885) |
| 40 Working Capital | 28,579,779 | • | - | - | - | (2,438,704) |
| 41 Weatherization Loans | - | - | - | - | - | - |
| 42 Misc. Rate Base | - | - | | - | | (02.701.264) |
| 43 Total Electric Plant: | 70,732,691 | 69,599,529 | 130,637 | | | (23,721,364) |
| 44 | | | | | | |
| 45 Deductions: | (*** *** ****) | (00.055.500) | | | | |
| 46 Accum. Prov. for Depreciation | (29,125,686) | (39,255,599) | - | - | - | • |
| 47 Accum. Prov. for Amortization | (38,827) | (2.600.058) | (200 671) | | - | - |
| 48 Accum. Deferred Income Tax | (13,295,616) | (3,609,058) | (380,671) | , - | - | _ |
| 49 Unamortized ITC | 1,646 | | - | (481,414) | | _ |
| 50 Customer Advances for Const. | (481,414) (3,361,134) | | - | (401,414) | | _ |
| 51 Customer Service Deposits | | - | _ | _ | | _ |
| 52 Miscellaneous Deductions | (83,643) | • | _ | _ | | |
| 53 Total Deductions: | (46,384,674) | (42,864,657) | (380,671 | (481,414) | | - |
| | (40,384,074) | (42,804,037) | (500,071 | , (101,111) | | |
| 55 Total Rate Base: | 24,348,018 | 26,734,872 | (250,034 | (481,414) | | (23,721,364) |
| 59 Total Rate base. | 24,540,010 | 20,754,072 | (220,021 | , (,,,,,,,, | | (=-,,, |
| | ome Tax Rate | | | | | |
| | Income Tax Rate | | | | | |
| 61 Per Company Federal 1 | | | | | | |
| | | | | | | _ |
| 62 cross check | 20,839,730 | - | (168,766 |) - | - | |
| 62 cross check 63 Operating Revenue | | - | (168,766 | | - | - - |
| 62 cross check 63 Operating Revenue 64 Other Deductions | 20,839,730 | - | (168,766 |) - - - | | - - - |
| 62 cross check 63 Operating Revenue 64 Other Deductions 65 Interest (AFUDC) | 20,839,730 | | (168,766 - - - |) - - - - | - - | - - |
| 62 cross check 63 Operating Revenue 64 Other Deductions | 20,839,730 20,839,730 - | - - - (28,035) | - | - - - | - - - | - - - |
| 62 cross check 63 Operating Revenue 64 Other Deductions 65 Interest (AFUDC) 66 Interest 67 Schedule "M" additions | 20,839,730 20,839,730 - (177,757) | | (294,575 | - - -) - | - - - - | - - - - - |
| 62 cross check 63 Operating Revenue 64 Other Deductions 65 Interest (AFUDC) 66 Interest | 20,839,730 20,839,730 - (177,757) 1,307,442 | (28,035) | (294,575 | - - -) - | - - - | - - - - - |
| 62 cross check 63 Operating Revenue 64 Other Deductions 65 Interest (AFUDC) 66 Interest 67 Schedule "M" additions 68 Schedule "M" deductions | 20,839,730 20,839,730 - (177,757) 1,307,442 | (28,035) | (294,575 | - - -) - | | |
| 62 cross check 63 Operating Revenue 64 Other Deductions 65 Interest (AFUDC) 66 Interest 67 Schedule "M" additions 68 Schedule "M" deductions 69 . | 20,839,730 20,839,730 (177,757) 1,307,442 541,076 21,783,853 | (28,035) (424,077) 396,042 | (294,575 (321,354 (141,987 | - - -) -) - | | |
| 62 cross check 63 Operating Revenue 64 Other Deductions 65 Interest (AFUDC) 66 Interest 67 Schedule "M" additions 68 Schedule "M" deductions 69 70 Income Before Tax | 20,839,730 20,839,730 - (177,757) 1,307,442 541,076 21,783,853 - 21,783,853 | (28,035) (424,077) 396,042 - 396,042 | (294,575 (321,354 (141,987 | - - -) -) - | - | |
| 62 cross check 63 Operating Revenue 64 Other Deductions 65 Interest (AFUDC) 66 Interest 67 Schedule "M" additions 68 Schedule "M" deductions 69 70 Income Before Tax 71 State Income Tax | 20,839,730 20,839,730 (177,757) 1,307,442 541,076 21,783,853 | (28,035) (424,077) 396,042 | (294,575 (321,354 (141,987 | - - -) -) - | | |
| 62 cross check 63 Operating Revenue 64 Other Deductions 65 Interest (AFUDC) 66 Interest 67 Schedule "M" additions 68 Schedule "M" deductions 69 70 Income Before Tax 71 State Income Tax 72 Taxable Income | 20,839,730 20,839,730 - (177,757) 1,307,442 541,076 21,783,853 - 21,783,853 | (28,035) (424,077) 396,042 - 396,042 | (294,575 (321,354 (141,987 | - - - - - - - - - - - - - - - - - | | |

RESTATING ---->

8.6

8.7

| 22 Income Taxes Federal | 99,762 | (1,459) |
|--|----------------|----------------|
| 2 Interdepartmental 3 Special Sales 49,115,714 | 99,762 | 4,169 2,710 |
| 3 Special Sales | 99,762 | 4,169 2,710 |
| Other operating revenues (5,636,807) - | 99,762 | 4,169 2,710 |
| Total Operating Revenues 47,384,386 | 99,762 | 4,169 2,710 |
| Steam Production 2,343,667 - - | 99,762 | 4,169 2,710 |
| Steam Production 2,343,667 - - - | 99,762 | 4,169 2,710 |
| 8 Steam Production 9 Nuclear Production (28,190) 10 Hydro Production (28,190) 11 Other Power Supply 34,773,731 12 Transmission 303,885 13 Distribution (371,809) 14 Customer Accounting 402,258 15 Customer Service & Info (10,683,513) 16 Sales 17 Administrative & General (1,360,416) 18 Total O&M Expense 19 Depreciation 1,209,606 1,209,606 101,7991) 20 Amortization 21 Taxes Other than Income (41,073) 21 Income Taxes: Federal 7,624,348 23 State 24 Deferred Income Taxes (1,356,097) 25 Investment Tax Credit Adj. 26 Misc. Revenue & Expense (3,490) 27 Total Operating Expenses: 32,812,907 (17,991) (17,991) (17,991) (17,991) (17,991) | 99,762 | 4,169 2,710 |
| 10 Hydro Production (28,190) | 99,762 | 4,169 2,710 |
| 11 Other Power Supply 12 Transmission 13 Other Power Supply 13 Transmission 13 Other Power Supply 14 Customer Accounting 15 Customer Accounting 16 Sales 17 Administrative & General 18 Total O&M Expense 19 Depreciation 19 Depreciation 10 Amortization 11 Taxes Other than Income 11 Taxes Other than Income 12 Income Taxes: Federal 13 Exter | 99,762 | 4,169 2,710 |
| 12 Transmission 303,885 | 99,762 | 4,169 2,710 |
| 13 Distribution (371,809) | 99,762 | 4,169 2,710 |
| 14 Customer Accounting 15 Customer Service & Info 16 Sales 17 Administrative & General 18 Total O&M Expense 19 Depreciation 20 Amortization 21 Taxes Other than Income 21 Taxes Other than Income 22 Income Taxes: Federal 23 : State 24 Deferred Income Taxes 25 Investment Tax Credit Adj. 26 Misc. Revenue & Expense 27 Total Operating Expenses: 28 | 99,762 | 4,169 2,710 |
| 15 Customer Service & Info (10,683,513) 16 Sales 17 Administrative & General (1,360,416) 18 Total O&M Expense 25,379,614 - 19 Depreciation 10 Amortization 11 Taxes Other than Income 11 Taxes Other than Income 12 Income Taxes: Federal 13 State 14 Deferred Income Taxes 16 Misc. Revenue & Expense 17 Expenses: 18 Total Operating Expenses: 18 Total Oomer Taxes: 19 Depreciation 10 (17,991) 11 Taxes Other than Income 11 (17,991) 12 Incomer Taxes: 13 State 14 Deferred Incomer Taxes 15 Investment Tax Credit Adj. 16 Total Operating Expenses: 17 Total Operating Incomer 18 Total Operating Incomer 19 Depreciation 10 (17,991) 10 (17,991) 11 Taxes 11 Taxes Other than Income 11 Taxes Other than Income 11 Taxes Other than Income 12 Incomer Taxes: 13 State 15 Investment Tax Credit Adj. 16 Taxes Other than Income 17 Taxes Other than Income 18 Taxes Other than Income 19 Depreciation 10 Taxes Other than Income 11 Taxes Other than Income 11 Taxes Other than Income 12 Taxes Other than Income 13 Taxes Other than Income 14 Taxes Other than Income 14 Taxes Other than Income 17 Taxes Other than Income 18 Taxes Other than Income 19 Depreciation 10 Taxes Other than Income 11 Taxes Other than Income 12 Taxes Other than Income 13 Taxes Other than Income 14 Taxes Other than Income 17 Taxes Other than Income 19 Depreciation Office of the Income 10 Taxes Other than Income 10 Taxes Other than Income 11 Taxes Other than Income 12 Taxes Other than Income 13 Taxes Other than Income 14 Taxes Other than Income 17 Taxes Other than Income 18 Taxes Other than Income 19 Taxes Other than Income 19 Taxes Other than Income 10 Taxe | 99,762 | 4,169 2,710 |
| 16 Sales (1,360,416) - - 17 Administrative & General (1,360,416) - - 18 Total O&M Expense 25,379,614 - - 19 Depreciation 1,209,606 - (17,991) 20 Amortization - - - 21 Taxes Other than Income (41,073) - - 22 Income Taxes: Federal 7,624,348 - - 23 State - - - 24 Deferred Income Taxes (1,356,097) - - 25 Investment Tax Credit Adj. - - - 26 Misc. Revenue & Expense (3,490) - - 27 Total Operating Expenses: 32,812,907 (17,991) 28 Net Operating Income: 14,571,479 - 17,991 (17,991) | 99,762 | 4,169 2,710 |
| 17 Administrative & General (1,360,416) 18 Total O&M Expense 25,379,614 19 Depreciation 1,209,606 20 Amortization 21 Taxes Other than Income (41,073) 22 Income Taxes: Federal 7,624,348 23 : State - 24 Deferred Income Taxes (1,356,097) 25 Investment Tax Credit Adj. - 26 Misc. Revenue & Expense (3,490) 27 Total Operating Expenses: 32,812,907 28 Net Operating Income: 14,571,479 30 | 99,762 | 4,169 2,710 |
| 18 Total O&M Expense 25,379,614 19 Depreciation 1,209,606 - (17,991) 20 Amortization | 99,762 | 4,169 2,710 |
| 19 Depreciation 1,209,606 - (17,991) 20 Amortization | 99,762 | 4,169 2,710 |
| 20 Amortization | 99,762 | 4,169 2,710 |
| 20 Amortization | 99,762 | 4,169 2,710 |
| 21 Taxes Other than Income | 99,762 | 4,169 2,710 |
| 22 Income Taxes: Federal 7,624,348 23 : State - 24 Deferred Income Taxes (1,356,097) 25 Investment Tax Credit Adj. - 26 Misc. Revenue & Expense (3,490) 27 Total Operating Expenses: 32,812,907 - 28 29 Net Operating Income: 14,571,479 - 17,991 30 | 99,762 | 4,169 2,710 |
| 23 State - | 99,762 | 4,169 2,710 |
| 24 Deferred Income Taxes (1,356,097) | | 2,710 |
| 25 Investment Tax Credit Adj. (3,490) - 26 Misc. Revenue & Expense (3,490) - 27 Total Operating Expenses: 32,812,907 - (17,991) 28 Net Operating Income: 14,571,479 - 17,991 (30 | | 2,710 |
| 26 Misc. Revenue & Expense (3,490) 27 Total Operating Expenses: 32,812,907 - (17,991) 28 29 Net Operating Income: 14,571,479 - 17,991 30 | | 2,710 |
| 27 Total Operating Expenses: 32,812,907 - (17,991) 28 29 Net Operating Income: 14,571,479 - 17,991 (30 | | |
| 28 29 Net Operating Income: 14,571,479 - 17,991 (| 99,762) | / ·· |
| 29 Net Operating Income: 14,571,479 - 17,991 (| (99,762) | / |
| 30 | | (2,710) |
| • | | |
| 3) Kale base: | | |
| (200.040) | - | - |
| 32 Electric Frank in Service | _ | - |
| 33 Plant Held for Future Use 34 Misc. Deferred Debits (5,468,735) | - | - |
| J. 11200 2000 | - | - |
| 35 Electric Plant Acq Adj | _ | - |
| 36 Nuclear Fuel (1,743,279) | _ | - |
| 37 Prepayments (1,743,279) | _ | - |
| 39 Material & Supplies (6,926,885) | - | - |
| 40 Working Capital 28,579,779 | - | - |
| 41 Weatherization Loans | - | - |
| 42 Misc. Rate Base | - | |
| 43 Total Electric Plant: 70,732,691 - (360,049) | - | - |
| 44 | | |
| 45 Deductions: | | |
| 46 Accum. Prov. for Depreciation (29,125,686) - | - | - |
| 47 Accum. Prov. for Amortization (38,827) | - | - |
| 48 Accum. Deferred Income Tax (13,295,616) | - | - |
| 49 Unamortized ITC 1,646 - | - | - |
| 50 Customer Advances for Const. (481,414) - | - | - |
| 51 Customer Service Deposits (3,361,134) | - | (3,361,134) |
| 52 Miscellaneous Deductions (83,643) | (83,643) | - |
| 53 | | |
| 54 Total Deductions: (46,384,674) | (83,643) | (3,361,134) |
| 55 | | |
| 56 Total Rate Base: 24,348,018 - (360,049) | (83,643) | (3,361,134) |
| 59 | | |
| 60 TAX CALCULATION State Income Tax Rate | | |
| 61 Per Company Federal Income Tax Rate | | |
| 62 cross check 20,839,730 | | /4.170 |
| 63 Operating Revenue 20,839,730 - 17,991 | - | (4,169) |
| 64 Other Deductions | - | - |
| 65 Interest (AFUDC) | - | - |
| 66 Interest (177,757) - | - | - |
| 67 Schedule "M" additions 1,307,442 - | - (005.00°) | ` |
| 68 Schedule "M" deductions 541,076 - 17,991 (| (285,034) | , - |
| 69 | 105 024 | (4.140) |
| 70 Income Before Tax | 285,034 | (4,169) |
| 71 State Income Tax | 205.024 | (4,169) |
| /2 Taxable income 21,103,033 | 285,034 | |
| 73 Federal Income 1 ax Before Credits 7,024,349 | 99,762 | (1,439) |
| 74 Federal Tax Credit | 99,762 | (1,459) |
| 75 Federal Income Tax 7,624,348 - | 22,102 | (1,407) |

RESTATING ---->

8.10

8.11

8.12

| | RESTATING | 0.10 | | | |
|--|---------------------------|--------------------------------|--|--|--------------------------------------|
| | | Regulatory Aasset Amortization | Miscellaneous Asset Sales and Removals | Adjust June 2012 AMA Plant Balances to June 2012 Balance | Investor Supplied Working Capital |
| Operating Revenues: | | | | | |
| 1 General Business Revenues | 3,905,479 | - | - | - | - |
| 2 Interdepartmental | | - | - | - | - |
| 3 Special Sales | 49,115,714 | (2,000,000) | - | - | - |
| 4 Other operating revenues | (5,636,807) 47,384,386 | (3,000,000) | | | |
| 5 Total Operating Revenues 6 | 47,504,500 | (3,000,000) | | | . |
| 7 Operating Expenses: | | | | | |
| 8 Steam Production | 2,343,667 | - | - | - | - |
| 9 Nuclear Production | - | = | - | - | - |
| 10 Hydro Production | (28,190) | - | (6,984) | - | - |
| 11 Other Power Supply | 34,773,731 | | - | • | - |
| 2 Transmission | 303,885 | - | - | - | - |
| 13 Distribution | (371,809) 402,258 | - | - | - | _ |
| 14 Customer Accounting | (10,683,513) | - | _ | - | _ |
| 15 Customer Service & Info 16 Sales | (10,003,515) | _ | - | _ | - |
| 17 Administrative & General | (1,360,416) | - | _ | _ | |
| 18 Total O&M Expense | 25,379,614 | - | (6,984) | - | - |
| • | | | • | | |
| 19 Depreciation | 1,209,606 | - | (357,574) | - | - |
| 20 Amortization | | | | - | |
| 21 Taxes Other than Income | (41,073) | (1,050,000) | 127,595 | - | - |
| 22 Income Taxes: Federal | 7,624,348 | (1,050,000) | 127,393 | | |
| 23 : State | (1,356,097) | • | _ | _ | |
| 24 Deferred Income Taxes 25 Investment Tax Credit Adj. | (1,330,037) | _ | - | - | - |
| 26 Misc. Revenue & Expense | (3,490) | _ | - | - | |
| 27 Total Operating Expenses: | 32,812,907 | (1,050,000) | (236,963) | | |
| 28 | | | | | |
| 29 Net Operating Income: | 14,571,479 | (1,950,000) | 236,963 | | |
| 30 | | | | | |
| 31 Rate Base: | | | | 22 202 711 | |
| 32 Electric Plant in Service | 63,205,959 | - | | 22,392,711 | _ |
| 33 Plant Held for Future Use | (E ACO 725) | | , - | | <u>-</u> |
| 34 Misc. Deferred Debits | (5,468,735) | | _ | _ | _ |
| 35 Electric Plant Acq Adj 36 Nuclear Fuel | - | - | _ | - | - |
| 37 Prepayments | (1,743,279) | - | - | | - |
| 38 Fuel Stock | (6,914,149) | - | - | - | - |
| 39 Material & Supplies | (6,926,885) | - | - | - | - |
| 40 Working Capital | 28,579,779 | - | - | - | 31,018,483 |
| 41 Weatherization Loans | - | - | - | - | - |
| 42 Misc. Rate Base | | | | 22,392,711 | 31,018,483 |
| 43 Total Electric Plant: | 70,732,691 | | | 22,392,711 | 31,016,463 |
| 44 45 Deductions: | | | | | |
| 45 Deductions: 46 Accum. Prov. for Depreciation | (29,125,686) | - | | - | _ |
| 47 Accum. Prov. for Amortization | (38,827) | | - | - | |
| 48 Accum. Deferred Income Tax | (13,295,616) | | - | - | |
| 49 Unamortized ITC | 1,646 | - | - | | - |
| 50 Customer Advances for Const. | (481,414) | | - | - | - |
| 51 Customer Service Deposits | (3,361,134) | | - | - | - |
| 52 Miscellaneous Deductions | (83,643) | • | - | - | - |
| 53 | (46,384,674 | <u> </u> | | | |
| 54 Total Deductions: | (40,384,674 | · | | | |
| 55 Total Rate Base: | 24,348,018 | | - | 22,392,711 | 31,018,483 |
| 59 Total Rate Base. | 21,010,010 | | | | |
| | State Income Tax Rate | | | | |
| | Federal Income Tax Rate | | | | |
| 62 cross check | 20,839,730 | | | | |
| 63 Operating Revenue | 20,839,730 | (3,000,000) | 364,558 | | |
| 64 Other Deductions | | • | - | | - |
| 65 Interest (AFUDC) | // // | | | | |
| 66 Interest | (177,757 | | • | • | . • |
| 67 Schedule "M" additions | 1,307,442 541,076 | | | | |
| 68 Schedule "M" deductions | 341,076 | | | | |
| 69 70 Income Before Tax | 21,783,853 | (3,000,000 | 364,558 | 3 | |
| 70 Income Before Lax 71 State Income Tax | 21,100,000 | (-,555,550 | | <u> </u> | <u></u> |
| 72 Taxable Income | 21,783,853 | (3,000,000 | 364,558 | 3 | - |
| 73 Federal Income Tax Before Credits | 7,624,349 | |) 127,595 | 5 | |
| 74 Federal Tax Credit | | | | _ | |
| 75 Federal Income Tax | 7,624,348 | (1,050,000 |) 127,595 | <u> </u> | |
| | | | | | |

RESTATING ---->

| • | | |
|---|--|----------------|
| | | Production |
| | | Factor |
| Operating Revenues: | 9 | |
| 1 General Business Revenues | 3,905,479 | - |
| 2 Interdepartmental | - | - |
| 3 Special Sales | 49,115,714 | - |
| 4 Other operating revenues | (5,636,807) | |
| 5 Total Operating Revenues | 47,384,386 | |
| 6 7 Operating Expenses: | | |
| 8 Steam Production | 2,343,667 | - |
| 9 Nuclear Production | - | 2 - |
| 10 Hydro Production | (28,190) | - |
| 11 Other Power Supply | 34,773,731 | - |
| 12 Transmission | 303,885 | |
| 13 Distribution | (371,809) | - |
| 14 Customer Accounting | 402,258 | |
| 15 Customer Service & Info | (10,683,513) | - |
| 16 Sales | (1,360,416) | - |
| 17 Administrative & General 18 Total O&M Expense | 25,379,614 | - |
| 10 Total Cast Expense | ,, | |
| 19 Depreciation | 1,209,606 | - |
| 20 Amortization | | |
| 21 Taxes Other than Income | (41,073) | - |
| 22 Income Taxes: Federal | 7,624,348 | - |
| 23 : State | - (4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | - |
| 24 Deferred Income Taxes | (1,356,097) | - |
| 25 Investment Tax Credit Adj. | (3.400) | - |
| 26 Misc. Revenue & Expense | (3,490) 32,812,907 | |
| 27 Total Operating Expenses: | 52,012,707 | |
| 29 Net Operating Income: | 14,571,479 | - |
| 30 | | |
| 31 Rate Base: | | |
| 32 Electric Plant in Service | 63,205,959 | - |
| 33 Plant Held for Future Use | = | - |
| 34 Misc. Deferred Debits | (5,468,735) | - |
| 35 Electric Plant Acq Adj | - | - |
| 36 Nuclear Fuel | . (1.742.070) | - |
| 37 Prepayments | (1,743,279) | _ |
| 38 Fuel Stock | (6,914,149) (6,926,885) | |
| 39 Material & Supplies 40 Working Capital | 28,579,779 | |
| 41 Weatherization Loans | 20,217,717 | - |
| 42 Misc. Rate Base | • | - |
| 43 Total Electric Plant: | 70,732,691 | |
| 44 | | |
| 45 Deductions: | | |
| 46 Accum. Prov. for Depreciation | (29,125,686) | - |
| 47 Accum. Prov. for Amortization | (38,827) | - |
| 48 Accum. Deferred Income Tax | (13,295,616) | - |
| 49 Unamortized ITC | 1,646 (481,414) | - |
| 50 Customer Advances for Const. 51 Customer Service Deposits | (3,361,134) | - |
| 52 Miscellaneous Deductions | (83,643) | _ |
| 53 2 | (,) | |
| 54 Total Deductions: | (46,384,674) | - |
| 55 | | |
| 56 Total Rate Base: | 24,348,018 | - |
| . 59 | | |
| 60 TAX CALCULATION | State Income Tax Rate | |
| 61 Per Company | Federal Income Tax Rate | |
| 62 cross check | 20,839,730 20,839,730 | _ |
| 63 Operating Revenue | 20,839,730 | |
| 64 Other Deductions 65 Interest (AFUDC) | - | |
| 66 Interest (APODC) | (177,757) | - |
| 67 Schedule "M" additions | 1,307,442 | _ |
| 68 Schedule "M" deductions | 541,076 | _ |
| 69 | | - |
| 70 Income Before Tax | 21,783,853 | - |
| 71 State Income Tax | | - |
| 72 Taxable Income | 21,783,853 | - |
| 73 Federal Income Tax Before Credits | 7,624,349 | |
| 74 Federal Tax Credit | 7 (0) 100 | |
| 75 Federal Income Tax | 7,624,348 | |

3.5 Pro Forma ---> 3.1 3.2 3.3 3.4 SO2 Emission REC & REA Effective Price Revenue Temperature Normalization Normalization Change Allowance Sales Revenue Operating Revenues: 2 General Business Revenues 3 Interdepartmental (47,045,812) 4 Special Sales (317,051) 5 Other operating revenues (47,362,863) **Total Operating Revenues** Operating Expenses: 9 Steam Production 5,079,244 10 Nuclear Production 11 Hydro Production 104,470 12 Other Power Supply (55,361,467) 3,751,494 13 Transmission 259,056 14 Distribution 140,246 15 Customer Accounting 21,520 16 Customer Service & Info 17 Sales 313,214 18 Administrative & General

Total O&M Expense (45,692,224) 750,603 20 Depreciation 82.362 21 Amortization (807,244) 22 Taxes Other than Income (681) 23 Income Taxes: Federal (3,488,183)295,256 25 Deferred Income Taxes 2,341,344 26 Investment Tax Credit Adj. (776,049) (776,049)27 Misc. Revenue & Expense (481,474)**Total Operating Expenses:** (47,589,392) 29 481,474 226,529 30 **Net Operating Income:** 31 Rate Base: 40,737,064 33 Electric Plant in Service 34 Plant Held for Future Use (202,652)35 Misc. Deferred Debits 36 Electric Plant Acq Adj 37 Nuclear Fuel 38 Prepayments 39 Fuel Stock 40 Material & Supplies 41 Working Capital 42 Weatherization Loans 43 Misc. Rate Base 40,534,413 Total Electric Plant: 45 Deductions: (967,568) 47 Accum. Prov. for Depreciation 48 Accum. Prov. for Amortization 152,821 (2,143,045) 49 Accum. Deferred Income Tax 50 Unamortized ITC 51 Customer Advances for Const. 52 Customer Service Deposits (402,746)(402,746)53 Miscellaneous Deductions (249,925) Total Deductions: (3,513,359) (249,925) **Total Rate Base:** 37,021,053 61 TAX CALCULATION State Income Tax Rate 0 62 Per Company Federal Income Tax Rate (957,629) 776,049 (920,310) 64 Operating Revenue 65 Other Deductions 66 Interest (AFUDC) 970,735 67 Interest 549,094 68 Schedule "M" additions 778,052 6,718,479 69 Schedule "M" deductions 70 (1,945) 71 Income Before Tax (8,060,430) 72 State Income Tax (1,945)73 Taxable Income (8,060,430) 74 Federal Income Tax Before Credits (2,821,150) (681) (667,033) (3,488,183) 75 Federal Tax Credit (681) Federal Income Tax

| Sumn | nary of Pro Forma Adjustments | Pro Forma> | 3.6 | 3.7 | 3.8 | 3.9 |
|----------|--|---------------------------|-----------|-----------|----------------------------|----------------------------|
| | | | Wheeling | Ancillary | Schedule 300 Fee Change | Wind Wake Loss Revenues |
| 1 | Operating Revenues: | | Revenue | Revenue | ree Change | Revenues |
| | General Business Revenues | - | - | - | - | - |
| | Interdepartmental | | - | - | - | - |
| | Special Sales | (47,045,812) | - | - | - | - |
| 5_6 | Other operating revenues | (317,051) | 449,017 | 41,326 | | 37,319 |
| 6_ | Total Operating Revenues | (47,362,863) | 449,017 | 41,326 | | |
| 7 | Otino Espansor | | | | | |
| 8 | Operating Expenses: Steam Production | 5,079,244 | _ | _ | _ | _ |
| | Nuclear Production | - | _ | | - | - |
| | Hydro Production | 104,470 | - | - | - | - |
| | Other Power Supply | (55,361,467) | - | - | - | - |
| 13 | Transmission | 3,751,494 | - | - | - | - |
| | Distribution | 259,056 | - | - | - | - |
| | Customer Accounting | 140,246 | - | - | - | - |
| | Customer Service & Info | 21,520 | - | - | | - |
| | Sales | 313,214 | _ | - | _ | _ |
| 18. | Administrative & General Total O&M Expense | (45,692,224) | | - | | |
| 19 | Total Ocem Expense | (43,02,221) | | | | |
| | Depreciation | 750,603 | - | - | - | - |
| | Amortization | 82,362 | | | | |
| 22 | Taxes Other than Income | (807,244) | - | • | - | - |
| 23 | Income Taxes: Federal | (3,488,183) | 157,156 | 14,464 | | |
| 24 | : State | - | - | - | - | - |
| | Deferred Income Taxes | 2,341,344 | - | - | - | - |
| | Investment Tax Credit Adj. | (77(040) | - | - | - | · |
| | Misc. Revenue & Expense | (776,049) (47,589,392) | 157,156 | 14,464 | | |
| 28 29 | Total Operating Expenses: | (41,365,352) | 137,130 | 14,404 | | |
| 30 | Net Operating Income: | 226,529 | 291,861 | 26,862 | - | |
| 31 | логорожиз д | | | | | |
| 32 | Rate Base: | | | | | |
| | Electric Plant in Service | 40,737,064 | - | - | | . <u>.</u> |
| | Plant Held for Future Use | - | - | - | | · - |
| 35 | Misc. Deferred Debits | (202,652) | - | - | • | · · - |
| 36 | Electric Plant Acq Adj | - | - | - | - | · - |
| 37 | Nuclear Fuel | - | - | - | - | - |
| | Prepayments | - | - | - | • | |
| | Fuel Stock | • | - | - | | |
| | Material & Supplies | - | - | - | | - - |
| | Working Capital Weatherization Loans | - | _ | _ | | · |
| | Misc, Rate Base | _ | _ | _ | | . <u>-</u> |
| 44 | Total Electric Plant: | 40,534,413 | - | | | |
| 45 | | | | | | |
| 46 | Deductions: | | | | | |
| 47 | Accum. Prov. for Depreciation | (967,568) | - | | | • |
| | Accum. Prov. for Amortization | | - | - | | - |
| | Accum. Deferred Income Tax | (2,143,045) | - | - | | |
| | Unamortized ITC | - | _ | - | | |
| | Customer Advances for Const. Customer Service Deposits | - | - | _ | | |
| | Miscellaneous Deductions | (402,746) | - | _ | | |
| 54 | | (102,114) | | | | |
| 55 | | (3,513,359) | - | - | | - |
| 56 | | | | | | |
| 59 | Total Rate Base: | 37,021,053 | - | - | | |
| 60 | | | | | | |
| | TAX CALCULATION | State Income Tax Rate | | | | |
| | Per Company | Federal Income Tax Rate | | | | |
| 63 | | (957,629) (920,310) | | 41,326 | | _ |
| | Operating Revenue Other Deductions | (320,310) | 442,017 | 41,520 | | |
| | 5 Interest (AFUDC) | | - | _ | | |
| | Interest (APODC) | 970,735 | - | - | | |
| | S Schedule "M" additions | 549,094 | - | - | | |
| | Schedule "M" deductions | 6,718,479 | | - | | |
| 70 | | | - | | | |
| | Income Before Tax | (8,060,430) | 449,017 | 41,326 | i | - |
| 72 | 2 State Income Tax | - | | | | |
| | 3 Taxable Income | (8,060,430) | | 41,326 | | |
| | Federal Income Tax Before Credits | (2,821,150) | | 14,464 | | |
| 75 | 5 Federal Tax Credit | (667,033) (3.488.183) | | 14,464 | | |
| | Federal Income Tax | (3,488,183 |) 157,156 | 14,404 | | |

| ummary of Pro Forma Adjustments | Pro Forma> | 4.1 | 4.2 | 4.3 | 4.4 |
|---|-------------------------|--|---|--------------------------------|------------------------------------|
| | Securi | Miscellaneous General Expense Adj. | Gen Wage Increase Restating. | Gen Wage Increase Pro Forma | Irrigation Load Control Program |
| 1 Operating Revenues: | | rioj. | 200000000000000000000000000000000000000 | | _ |
| 2 General Business Revenues | - | - | • | - | - |
| 3 Interdepartmental | | - | - | - | - |
| 4 Special Sales | (47,045,812) | - | - | - | - |
| 5 Other operating revenues | (317,051) | - | - | - | |
| 6 Total Operating Revenues | (47,362,863) | | - | | |
| 7 | | | | | |
| 8 Operating Expenses: | | | | **** | |
| 9 Steam Production | 5,079,244 | - | - | 225,878 | - |
| 10 Nuclear Production | - | - | - | - | - |
| 11 Hydro Production | 104,470 | - | - | 104,470 | - |
| 12 Other Power Supply | (55,361,467) | - | - | 126,049 | • |
| 13 Transmission | 3,751,494 | - | - | 65,116 | • |
| 14 Distribution | 259,056 | - | - | 259,056 | • |
| 15 Customer Accounting | 140,246 | - | - | 140,246 | • |
| 16 Customer Service & Info | 21,520 | - | - | 21,520 | - |
| 17 Sales | - | - | - | - | • |
| 18 Administrative & General | 313,214 | | _ | 291,478 | |
| Total O&M Expense | (45,692,224) | - | - | 1,233,813 | |
| 19 | V// | | | | |
| 20 Depreciation | 750,603 | - | - | | |
| 21 Amortization | 82,362 | , - | - | - | |
| | (807,244) | - | - | - | |
| 22 Taxes Other than Income | (3,488,183) | _ | _ | (431,834 |) |
| 23 Income Taxes: Federal | (5,700,103) | | | | |
| 24 : State | 2241 244 | - | _ | _ | |
| 25 Deferred Income Taxes | 2,341,344 | - | _ | _ | |
| 26 Investment Tax Credit Adj. | (77(040) | - | | | |
| 27 Misc. Revenue & Expense | (776,049) | · | | 801,979 | |
| 28 Total Operating Expenses: | (47,589,392) | | | 801,515 | |
| 29 | | | | (801,979 | ` |
| 30 Net Operating Income: | 226,529 | | | (801,919 | |
| 31 | | | | | |
| 32 Rate Base: | | | | | |
| 33 Electric Plant in Service | 40,737,064 | - | - | | |
| 34 Plant Held for Future Use | - | - | | | • |
| 35 Misc. Deferred Debits | (202,652) | - | • | • | • |
| 36 Electric Plant Acq Adj | <u>-</u> | - | , . | | • |
| 37 Nuclear Fuel | - | - | . کے | | • |
| 38 Prepayments | - | - | . د | | • |
| 39 Fuel Stock | - | - | | | |
| 40 Material & Supplies | · _ | - | | | - |
| 41 Working Capital | - | - | | | |
| 42 Weatherization Loans | - | - | | | |
| | - | - | | | |
| 43 Misc. Rate Base 44 Total Electric Plant: | 40,534,413 | | | | |
| | +0,334,413 | | | | |
| 45 | | | | | |
| 46 Deductions: | (067.568) | | | _ | _ |
| 47 Accum. Prov. for Depreciation | (967,568) | , - | | _ | - |
| 48 Accum. Prov. for Amortization | /0.1.10.01E | _ | | _ | _ |
| 49 Accum. Deferred Income Tax | (2,143,045) | , - | | - | _ |
| 50 Unamortized ITC | - | - | | • | _ |
| 51 Customer Advances for Const. | · - | - | | - | _ |
| 52 Customer Service Deposits | | | | - | - |
| 53 Miscellaneous Deductions | (402,746 |) - | | - | - |
| 54 | | | | | |
| 55 Total Deductions: | (3,513,359 |) | | - | |
| 56 | | | | | |
| 59 Total Rate Base: | 37,021,053 | • | | - | - |
| 60 | | | | | |
| 61 TAX CALCULATION | State Income Tax Rate | | | | |
| 62 Per Company | Federal Income Tax Rate | | | | |
| 63 | (957,629 | | | | • |
| 64 Operating Revenue | (920,310 |) | - | - (1,233,81 | 3) |
| 65 Other Deductions | | | - | - | - |
| 66 Interest (AFUDC) | - | | - | - | - |
| 67 Interest | 970,735 | ; | - | - | - |
| 68 Schedule "M" additions | 549,094 | | | - | - |
| 69 Schedule "M" deductions | 6,718,479 | | - | | - |
| | 5,720,112 | - | | | |
| 70 | (8,060,430 | n' | - | - (1,233,81 | 3) |
| 71 Income Before Tax | (0,000,45) | 2: | _ | | - |
| 72 State Income Tax | (8,060,430 | <i>1</i>). | - | - (1,233,81 | 3) |
| 73 Taxable Income | (2,821,150 | | - | - (431,83 | |
| 74 Federal Income Tax Before Credits | | | | (.5.1,0.2 | |
| 75 Federal Tax Credit | (667,033 | | | - (431,83 | (4) |
| Federal Income Tax | (3,488,183 | | | | |

| nmary of Pro Forma Adjustments | Pro Forma> | 4.5 | 4.6 | 4.7 | 4.8 | 4.9 |
|--|-------------------------|----------------------------------|---------------------------|----------------------|-------------|--------------------------------|
| | | Remove Non- Recurring Entries | DSM Removal Adjustment | Insurance Expense | Advertising | Memberships & Subscriptions |
| Operating Revenues: | | | • | • | _ | • |
| 2 General Business Revenues | - | - | - | - | - | |
| 3 Interdepartmental | | - | - | - | - | |
| 4 Special Sales | (47,045,812) | - | - | - | | |
| Other operating revenues | (317,051) | <u>-</u> _ | - | <u> </u> | | |
| Total Operating Revenues | (47,362,863) | | - | | - | |
| | | | | | | |
| Operating Expenses: | £ 070 244 | | | | | |
| Steam Production | 5,079,244 | - | | | - | |
| Nuclear Production | 104.470 | - | | - | - | |
| Hydro Production | 104,470 (55,361,467) | - | | - | - | |
| Other Power Supply | 3,751,494 | | | | _ | |
| Transmission Distribution | 259,056 | _ | | _ | _ | |
| | 140,246 | | | _ | _ | |
| Customer Accounting Customer Service & Info | 21,520 | | | _ | _ | |
| Sales | 21,520 | | _ | | _ | |
| | 313,214 | | _ | 21,736 | | |
| Administrative & General | | | | 21,736 | | |
| Total O&M Expense | (45,692,224) | - | - | 21,730 | - | |
| | 750 602 | | | | | |
| Depreciation | 750,603 82,362 | - | - | - | ` - | |
| Amortization | | | | <u>-</u> | <u>-</u> _ | |
| Taxes Other than Income | (807,244) | - | - | (7 (07) | - | |
| Income Taxes: Federal | (3,488,183) | | - | (7,607) | | |
| : State | | - | - | V = | - | |
| Deferred Income Taxes | 2,341,344 | - | - | - | - | |
| Investment Tax Credit Adj. | /mm/ 0.10\ | - | - | - | - | |
| Misc. Revenue & Expense Total Operating Expenses: | (776,049) | | | 14 120 | | |
| Total Operating Expenses: | (47,589,392) | | | 14,129 | | |
| | | | | (14 100) | | |
| Net Operating Income: | 226,529 | - | | (14,129) | | |
| Rate Base: | | | | | | |
| Electric Plant in Service | 40,737,064 | = | - | - | - | |
| Plant Held for Future Use | - | - | - | - | • | |
| Misc. Deferred Debits | (202,652) | - | - | - | - | |
| Electric Plant Acq Adj | - | - | - | - | - | |
| Nuclear Fuel | - | - | - | - | - | |
| Prepayments | - | - | - | - | - | |
| Fuel Stock | - | - | - | - | - | |
| Material & Supplies | - | - | - | - | - | |
| Working Capital | - | - | • | - | - | |
| 2 Weatherization Loans | - | - | - | - | - | |
| Misc. Rate Base | | - | - | | - | |
| Total Electric Plant: | 40,534,413 | _ | - | | - | |
| | | | | | | |
| Deductions: | | | | | | |
| Accum. Prov. for Depreciation | (967,568) | - | | - | - | |
| Accum. Prov. for Amortization | - | - | - | - | - | |
| Accum. Deferred Income Tax | (2,143,045) | - | - | · - | - | |
| Unamortized ITC | - | - | - | - | - | |
| Customer Advances for Const. | - | - | · - | - | - | |
| Customer Service Deposits | - | - | - | - | - | |
| Miscellaneous Deductions | (402,746) | - | - | | - | |
| | | | | | | |
| Total Deductions: | (3,513,359) | _ | - | | | |
| | | | | | • | |
| Total Rate Base: | 37,021,053 | - | - | - | - | |
| TAX CALCULATION | State Income Tax Rate | | | | | |
| Per Company | Federal Income Tax Rate | | | | | |
| rer Company | (957,629) | | | | | |
| Operating Revenue | (920,310) | | _ | (21,736) | - | |
| Other Deductions | (320,310) | | - | (21,750) | _ | |
| interest (AFUDC) | | _ | - | _ | - | |
| Interest (AFODC) | 970,735 | - | - | _ | - | |
| | 549,094 | - | - | - | - | |
| Schedule "M" additions Schedule "M" deductions | 6,718,479 | - | - | | - | |
| | 0,710,479 | | . • | | - | |
|) Linear Pofeso Tou | (0.000.420) | | | (21 724) | | |
| 1 Income Before Tax | (8,060,430) | • | - | (21,736) | , - | |
| 2 State Income Tax | VB 040 400\ | - | | (21 720 | - | |
| 3 Taxable Income | (8,060,430) | | | (21,736) | | |
| 4 Federal Income Tax Before Credits | (2,821,150) | | | (7,607) | | |
| | | | | | | |
| 5 Federal Tax Credit Federal Income Tax | (3,488,183) | | _ | (7,607) | | |

4.13 Pro Forma ----> 4.10 4.11 4.12 Collection IHS Global Insight Uncollectible Legal Agency Fees Escalation Expense Expense Operating Revenues: 2 General Business Revenues 3 Interdepartmental (47,045,812) 4 Special Sales (317,051) 5 Other operating revenues (47,362,863) **Total Operating Revenues** Operating Expenses: 9 Steam Production 5,079,244 10 Nuclear Production 11 Hydro Production 104,470 12 Other Power Supply (55,361,467) 3,751,494 13 Transmission 259,056 14 Distribution 140,246 15 Customer Accounting 21,520 16 Customer Service & Info 17 Sales 313,214 18 Administrative & General Total O&M Expense (45,692,224) 19 750,603 20 Depreciation 82.362 21 Amortization 22 Taxes Other than Income (807,244) 23 Income Taxes: Federal (3,488,183)24 25 Deferred Income Taxes 2,341,344 26 Investment Tax Credit Adj. (776.049) 27 Misc. Revenue & Expense (47,589,392) **Total Operating Expenses:** 29 226,529 30 **Net Operating Income:** 31 32 Rate Base: 40,737,064 33 Electric Plant in Service 34 Plant Held for Future Use 35 Misc. Deferred Debits (202,652)36 Electric Plant Acq Adj 37 Nuclear Fuel 38 Prepayments 39 Fuel Stock 40 Material & Supplies 41 Working Capital 42 Weatherization Loans 43 Misc. Rate Base 40,534,413 Total Electric Plant: 45 Deductions: (967,568) 47 Accum. Prov. for Depreciation 48 Accum. Prov. for Amortization (2,143,045) 49 Accum. Deferred Income Tax 50 Unamortized ITC 51 Customer Advances for Const. 52 Customer Service Deposits (402,746) 53 Miscellaneous Deductions 55 Total Deductions: (3,513,359) 37,021,053 **Total Rate Base:** State Income Tax Rate 61 TAX CALCULATION Federal Income Tax Rate 62 Per Company (957,629) (920,310) 64 Operating Revenue 65 Other Deductions 66 Interest (AFUDC) 970,735 67 Interest 549,094 68 Schedule "M" additions 69 Schedule "M" deductions 6,718,479 70 71 Income Before Tax (8,060,430) 72 State Income Tax 73 Taxable Income (8,060,430) 74 Federal Income Tax Before Credits (2,821,150)(667,033) (3,488,183) 75 Federal Tax Credit Federal Income Tax

Pro Forma ----> 5.1 5,1.1 5.2 5,3 Net Power Costs Net Power Costs James River Removal of Pro Forma Royalty Offset Colstrip #3 Restating Operating Revenues: 2 General Business Revenues 3 Interdepartmental (47,045,812) (47,209,017) 4 Special Sales 679,898 (317,051) 5 Other operating revenues (47,209,017) 679,898 **Total Operating Revenues** (47,362,863) Operating Expenses: 9 Steam Production 5,079,244 4,462,529 10 Nuclear Production 11 Hydro Production 104,470 (56,069,655) 12 Other Power Supply (55,361,467) 3,489,790 13 Transmission 3,751,494 259,056 14 Distribution 140.246 15 Customer Accounting 21,520 16 Customer Service & Info 17 Sales 18 Administrative & General

Total O&M Expense 313,214 (45,692,224) (48,117,337) 19 20 Depreciation 750,603 82,362 21 Amortization (807,244) 22 Taxes Other than Income 317,912 237,964 23 Income Taxes: Federal (3,488,183)State 2,341,344 25 Deferred Income Taxes 26 Investment Tax Credit Adj. (776,049) 27 Misc. Revenue & Expense (47,799,425) 237,964 **Total Operating Expenses:** (47,589,392) 29 590,409 30 Net Operating Income: 226,529 31 Rate Base: 40,737,064 33 Electric Plant in Service 34 Plant Held for Future Use 35 Misc. Deferred Debits (202,652)36 Electric Plant Acq Adj 37 Nuclear Fuel 38 Prepayments 39 Fuel Stock 40 Material & Supplies 41 Working Capital 42 Weatherization Loans 43 Misc. Rate Base 40,534,413 Total Electric Plant: 44 Deductions: 47 Accum, Prov. for Depreciation (967,568)48 Accum. Prov. for Amortization (2,143,045)49 Accum, Deferred Income Tax 50 Unamortized ITC 51 Customer Advances for Const. 52 Customer Service Deposits (402,746) 53 Miscellaneous Deductions 54 55 Total Deductions: (3,513,359) 56 59 Total Rate Base: 37,021,053 61 TAX CALCULATION State Income Tax Rate 62 Per Company Federal Income Tax Rate (957,629)679,898 (920,310) 908,321 64 Operating Revenue 65 Other Deductions 66 Interest (AFUDC) 970,735 67 Interest 68 Schedule "M" additions 549,094 69 Schedule "M" deductions 6,718,479 70 679,898 71 Income Before Tax (8,060,430) 908,321 72 State Income Tax 679,898 (8,060,430) 908,321 73 Taxable Income 74 Federal Income Tax Before Credits (2,821,150)317,912 237,964 75 Federal Tax Credit (667,033) (3,488,183) 237,964 317,912 Federal Income Tax

| Sumr | nary of Pro Forma Adjustments | Due Ferme | 6.1 | 6.2 | 6.3 | 6.4 |
|------|---|-------------------------|---|------------------|--------------------|--------------|
| | | Pro Forma> | 0.1 | Deprec, & Amort. | Proposed | Vehicle |
| | | | Hydro | Reserve to Dec | Depreciation Rates | Depreication |
| | | | Decommissioning | 2013 Balance | - Expense | Study |
| 1 | Operating Revenues: | | 2.0001111111111111111111111111111111111 | | | • |
| | General Business Revenues | _ | _ | - | - | |
| | Interdepartmental | _ | - | - | _ | |
| | Special Sales | (47,045,812) | - | - | - | |
| | Other operating revenues | (317,051) | - | _ | | |
| 6 | Total Operating Revenues | (47,362,863) | | - | - | |
| 7 | | | | | | |
| 8 | Operating Expenses: | | | | | |
| 9 | Steam Production | 5,079,244 | - | - | 7 | |
| 10 | Nuclear Production | - | - | • | - | |
| 11 | Hydro Production | 104,470 | - | - | - | |
| | Other Power Supply | (55,361,467) | - | - | - | |
| | Transmission | 3,751,494 | - | - | - | |
| | Distribution | 259,056 | - | = | - | |
| | Customer Accounting | 140,246 | - | - | - | |
| | Customer Service & Info | 21,520 | | - | . <u>-</u> | |
| | Sales | · - | - | - | | |
| | Administrative & General | 313,214 | - | | | |
| 10 | Total O&M Expense | (45,692,224) | - | - | - | |
| 19 | - | , | | | | |
| | Depreciation | 750,603 | 2 | - | | |
| | Amortization | 82,362 | - | - | | |
| | Taxes Other than Income | (807,244) | - | | | |
| | | (3,488,183) | (44,842) | - | - | |
| 24 | medile raico. receiu | (5,700,105) | (1,5042) | | | |
| | | 2,341,344 | 48,623 | | - | |
| | Deferred Income Taxes Investment Tax Credit Adj. | 4,341,344 | +0,023 | | | |
| | | (776,049) | _ | • | | |
| | Misc. Revenue & Expense | | 3,781 | | | |
| 28 | | (47,589,392) | 3,761 | | | |
| 29 | | 026 520 | (3,781) | | _ | |
| 30 | | 226,529 | . (3,761) | | | |
| 31 | | | | | | |
| 32 | | | | | | |
| | Electric Plant in Service | 40,737,064 | - | • | - | |
| 34 | Plant Held for Future Use | - | - | • | • | |
| 35 | Misc. Deferred Debits | (202,652) | - | | | |
| 36 | Electric Plant Acq Adj | - | | • | - | |
| 37 | Nuclear Fuel | - | - | | | |
| 38 | Prepayments | • | - | | - | |
| | Fuel Stock | - | - | | | |
| 40 | Material & Supplies | · - | - | | | |
| | Working Capital | - | - | | - `- | |
| | Weatherization Loans | - | - | | | |
| | Misc. Rate Base | - | - | | | |
| 44 | | 40,534,413 | - | | | |
| 45 | | | | | | |
| 46 | | | | | | |
| | Accum. Prov. for Depreciation | (967,568) | (196,210) | ı | - | |
| | Accum, Prov. for Amortization | (507,500) | (,, | | | |
| | Accum. Prov. for Amortization Accum. Deferred Income Tax | (2,143,045) | (16,555) | | | |
| | | (2,143,043) | (10,000) | | _ | |
| | Unamortized ITC | - | • | | _ | |
| | Customer Advances for Const. | - | - | | _ | |
| | 2 Customer Service Deposits | (402.746) | - | | _ | |
| | 3 Miscellaneous Deductions | (402,746) | - | | _ | |
| 54 | | (2 512 25M) | (212,765) | | | |
| 55 | | (3,513,359) | (212,703) | · | | |
| 56 | | 25 021 052 | (010 765 | | _ | |
| 59 | | 37,021,053 | (212,765) | , | - | |
| - 60 | | Contract Dis | | | | |
| | I TAX CALCULATION | State Income Tax Rate | | | | |
| | 2 Per Company | Federal Income Tax Rate | | | | |
| 63 | | (957,629) | | | | |
| | 4 Operating Revenue | (920,310) | - | | - | • |
| | 5 Other Deductions | - | - | | - | - |
| 6 | 6 Interest (AFUDC) | - | - | | - | - |
| | 7 Interest | 970,735 | - | | - | • |
| 6 | 8 Schedule "M" additions | 549,094 | - | | - | - |
| | 9 Schedule "M" deductions | 6,718,479 | 128,121 | | , | • |
| 7 | | | | | | |
| | 1 Income Before Tax | (8,060,430) | (128,121 |) | - | - |
| | 2 State Income Tax | | | | - | |
| | 3 Taxable Income | (8,060,430) | (128,121 |) | - | |
| | 4 Federal Income Tax Before Credits | (2,821,150) | | | - | |
| | 5 Federal Tax Credit | (667,033) | | | | |
| 7 | | | | | | |
| 7 | Federal Income Tax | (3,488,183) | (44,842 |) | - | - |

| nmary of Pro Forma Adjustments | Pro Forma> | 7.1 | 7.2 | 7.3 | 7.4 |
|--|--|------------------|--------------|-------------------------|---------------------------------------|
| | | | Property Tax | Renewable Energy Tax | Power Tax ADI |
| | | Interest True-up | Expense | Credit | Balance |
| 1 Operating Revenues: | | | | | |
| 2 General Business Revenues | - | - | - | | |
| 3 Interdepartmental | (47.045.812) | - | _ | _ | |
| 4 Special Sales | (47,045,812) (317,051) | _ | _ | _ | |
| Other operating revenues Total Operating Revenues | (47,362,863) | | | - | |
| 7 | (11,002,002) | | | | |
| 8 Operating Expenses: | 5.070.044 | | | | |
| 9 Steam Production | 5,079,244 | - | - | - | |
| 0 Nuclear Production | 104,470 | - | _ | - | |
| 1 Hydro Production | (55,361,467) | _ | _ | _ | |
| 2 Other Power Supply 3 Transmission | 3,751,494 | _ | _ | - | |
| 4 Distribution | 259,056 | - | - | - | |
| 5 Customer Accounting | 140,246 | - | _ | _ | |
| 6 Customer Service & Info | 21,520 | - | - | - | |
| 7 Sales | · | - | - | - | |
| 8 Administrative & General | 313,214 | - | | - | |
| Total O&M Expense | (45,692,224) | - | - | - | |
| 9 | ./ | | | | |
| 0 Depreciation | 750,603 | - | - | - | |
| 1 Amortization | 82,362 | | | | |
| 2 Taxes Other than Income | (807,244) | (339,757) | | (661,917) | |
| 3 Income Taxes: Federal | (3,488,183) | (339,131) | | (001,717) | |
| 4 : State | 2,341,344 | - | _ | _ | |
| 5 Deferred Income Taxes | 2,341,344 | - | _ | - | |
| 6 Investment Tax Credit Adj. 7 Misc. Revenue & Expense | (776,049) | - | _ | - | |
| Total Operating Expenses: | (47,589,392) | (339,757 |) - | (661,917) |) |
| 9 | (1,7,-1,7,-1,7,-1,7,-1,7,-1,7,-1,7,-1,7, | - X | | | 3.00 |
| 0 Net Operating Income: | 226,529 | 339,757 | _ | 661,917 | |
| 1 | | | | | |
| 2 Rate Base | | _ | _ | _ | |
| 3 Electric Plant in Service | 40,737,064 | _ | _ | _ | |
| 4 Plant Held for Future Use | (202,652) | | - | _ | |
| 35 Misc. Deferred Debits 36 Electric Plant Acq Adj | (202,032) | | _ | _ | |
| 37 Nuclear Fuel | _ | _ | - | - | |
| 38 Prepayments | _ | - | - | - | |
| 39 Fuel Stock | - | - | - | - | |
| 10 Material & Supplies | - | - | - | - | |
| 41 Working Capital | - | · - | - | - | |
| 42 Weatherization Loans | - | - | - | - | |
| Misc. Rate Base | | | | | |
| 14 Total Electric Plant: | 40,534,413 | | - | - | |
| 45 46 Deductions | | | | | |
| 47 Accum, Prov. for Depreciation | (967,568) | , - | | | |
| 48 Accum. Prov. for Amortization | (,,500) | - | . - | | |
| 49 Accum. Deferred Income Tax | (2,143,045) | , - | | | • |
| 50 Unamortized ITC | • | | | | • |
| 51 Customer Advances for Const. | - | | | | |
| 52 Customer Service Deposits | - | | | | |
| 53 Miscellaneous Deductions | (402,746) | | | • | • |
| 54 | (0.510.050) | | | | |
| Total Deductions: | (3,513,359) |) | | | · · · · · · · · · · · · · · · · · · · |
| 56 59 Total Rate Base | 37,021,053 | | | | |
| 60 | | | | | |
| 61 TAX CALCULATION | State Income Tax Rate | | | | |
| 62 Per Company | Federal Income Tax Rate (957,629) | , : | | | |
| 63 | (920,310 | | | | _ |
| 64 Operating Revenue 65 Other Deductions | (220,310 | K. | _ | | - |
| 66 Interest (AFUDC) | | | | | . |
| 67 Interest | 970,735 | 970,73 | 5 . | | _ |
| 68 Schedule "M" additions | 549,094 | | | - | - |
| 69 Schedule "M" deductions | 6,718,479 | | | • | - |
| 70 | | _ | | | |
| 71 Income Before Tax | (8,060,430 | (970,73 | 5) | - | - |
| 72 State Income Tax | | | | | |
| 73 Taxable Income | (8,060,430 | | | - | |
| 74 Federal Income Tax Before Credits | (2,821,150 | | 7) | - | - |
| | (667,033 |) | | (661,91 | /) |
| 75 Federal Tax Credit | (3,488,183 | | | - (661,91 | |

| ımmary of Pro Forma Adjustments | Pro Forma> | 7.5 | 7.6 | 7.7 Remove Deferred | 7.8 |
|---|---------------------------------------|--|--------------------|--------------------------------|-------------------------------------|
| | | WA Low Income Tax Credit | WA Flow-through | State Tax & Expense Balance | WA Public Utility Tax Adjustment |
| 1 Operating Revenues: | - | | · · | • | |
| 2 General Business Revenues | · · · · · · · · · · · · · · · · · · · | - | - | . • | - |
| 3 Interdepartmental | - | | - | - | - |
| 4 Special Sales | (47,045,812) | - | - | - | - |
| 5 Other operating revenues | (317,051) | - | | | |
| 6 Total Operating Revenues 7 | (47,362,863) | | | | |
| 8 Operating Expenses: | | | • | | |
| 9 Steam Production | 5,079,244 | _ | - | - | - |
| 10 Nuclear Production | | - | - | - | - |
| 11 Hydro Production | 104,470 | - | - | - | - |
| 12 Other Power Supply | (55,361,467) | - | - | - | - |
| 13 Transmission | 3,751,494 | - | - | - | |
| 14 Distribution | 259,056 | - | - | - | _ |
| 15 Customer Accounting 16 Customer Service & Info | 140,246 21,520 | - | _ | - | - |
| 17 Sales | 21,320 | - | _ | | - |
| 18 Administrative & General | 313,214 | _ | | ` - | |
| Total O&M Expense | (45,692,224) | - | - | - | - |
| 19 | , , , , | | | | |
| 20 Depreciation | 750,603 | - | - | - | - |
| 21 Amortization | 82,362 | | | - | - X22 |
| 22 Taxes Other than Income | (807,244) | - | - | - | (807,244 282,536 |
| 23 Income Taxes: Federal | (3,488,183) | | - | | 282,330 |
| 24 : State | 2 241 244 | - | - | , | - |
| 25 Deferred Income Taxes 26 Investment Tax Credit Adj. | 2,341,344 | - | - | - | |
| 27 Misc. Revenue & Expense | (776,049) | _ | · . | _ | = |
| 28 Total Operating Expenses: | (47,589,392) | | - | - | (524,708 |
| 29 | | | | | |
| 30 Net Operating Income: 31 | 226,529 | - | - | | 524,708 |
| 32 Rate Base: | | | | | |
| 33 Electric Plant in Service | 40,737,064 | - | - | | • |
| 34 Plant Held for Future Use | | - | - | · | |
| 35 Misc. Deferred Debits | (202,652) | - | - | • | · - |
| 36 Electric Plant Acq Adj | - | - | - | | • |
| 37 Nuclear Fuel | - | - | • | | • |
| 38 Prepayments | - | - | - | | |
| 39 Fuel Stock 40 Material & Supplies | _ | - | | | |
| 41 Working Capital | - | | | | |
| 42 Weatherization Loans | | _ | | | |
| 43 Misc. Rate Base | - | _ | | | |
| 44 Total Electric Plant: | 40,534,413 | - | | | |
| 45 | | | | | |
| 46 Deductions: | (0.58.550) | | | | |
| 47 Accum. Prov. for Depreciation | (967,568) | - | | | • |
| 48 Accum, Prov. for Amortization | (2.142.046) | | • | | |
| 49 Accum. Deferred Income Tax 50 Unamortized ITC | (2,143,045) | , - - | | | - |
| 51 Customer Advances for Const. | - | - | | - | |
| 52 Customer Service Deposits | | - | | - | |
| 53 Miscellaneous Deductions | (402,746) | | | - | • |
| 54 | | | | | |
| 55 Total Deductions: | (3,513,359 |) | | - | - |
| 56 59 Total Rate Base: | 37,021,053 | - | • | - | - |
| 60 61 TAX CALCULATION | State Income Tax Rate | | | | |
| 62 Per Company | Federal Income Tax Rate | | | | |
| 63 | (957,629 |) | | | |
| 64 Operating Revenue | (920,310 | | | - | - 807,24 |
| 65 Other Deductions | - | - | - | • | = |
| 66 Interest (AFUDC) | - | | - | - | - |
| 67 Interest | 970,735 | | - | - | - |
| 68 Schedule "M" additions | 549,094 | | - | - | - |
| 69 Schedule "M" deductions | 6,718,479 | <u> </u> | - | - | - |
| 70 | | · | | | - 807,24 |
| 71 Income Before Tax | (8,060,430 |). | - | - | - 807,24 |
| 72 State Income Tax | (8,060,430 | <u>, </u> | - | - | - 807,24 |
| 73 Taxable Income 74 Federal Income Tax Before Credits | (2,821,150 | | | | - 282,53 |
| | | | | | |
| 75 Federal Tax Credit | (667,033 |) | | | |

| | Pro Forma> | 8.1 | 8.2 | 8.3 Customer | 8.4 | 8.5 |
|--|-------------------------|------------------------------|------------------------------|------------------------------|--------------------------|---------------------------|
| | | JimBridger Mine Rate Base | Environmental Remediation | Advances for Construction | Major Plant Additions | Miscellaneou Rate Base |
| Operating Revenues: | | | | | | |
| General Business Revenues | - | - | - | - | - | |
| Interdepartmental | - | - | - | · - | - | |
| Special Sales | (47,045,812) | - | - | - | - | |
| Other operating revenues | (317,051) | - | - | | | |
| Total Operating Revenues | (47,362,863) | - | | - | _ | |
| O | | | | | | |
| Operating Expenses: | 5,079,244 | _ | _ | _ | - | |
| Steam Production | 3,079,244 | | | _ | _ | |
| Nuclear Production | 104 470 | - | - | | | |
| Hydro Production | 104,470 | - | - | - | _ | |
| Other Power Supply | (55,361,467) | - | - | - | _ | |
| Transmission | 3,751,494 | - | - | | - | |
| Distribution | 259,056 | - | - | - | - | |
| Customer Accounting | 140,246 | - | - | - | - | |
| Customer Service & Info | 21,520 | - | - | - | - | |
| Sales | | | - | - | - | |
| Administrative & General | 313,214 | - | | | | |
| Total O&M Expense | (45,692,224) | - | - | - | - | |
| ı | | | | | _ | |
| Depreciation | 750,603 | • - | - | - | 744,845 | |
| Amortization | 82,362 | <u> </u> | | - | | |
| Taxes Other than Income | (807,244) | - | _ | - | | |
| Income Taxes: Federal | (3,488,183) | - | - | - | (2,031,908) | |
| : State | (-,,,,,,,, | - | - | | - | |
| Deferred Income Taxes | 2,341,344 | _ | _ | - | 1,920,551 | |
| Deterred income Taxes Investment Tax Credit Adj. | | | _ | _ | ,, | |
| | (776,049) | | _ | _ | _ | |
| Misc. Revenue & Expense | (47,589,392) | | | ····· | 633,489 | |
| Total Operating Expenses: | (47,589,392) | ··· | | | 033,403 | |
| Net Operating Income: | 226,529 | - | - | - | (633,489) | |
| | | | 10.00 | | 110000 | |
| Rate Base: | | | | | | |
| Electric Plant in Service | 40,737,064 | _ | - | - | 40,424,582 | |
| Plant Held for Future Use | - | - | - | _ | - | |
| Misc. Deferred Debits | (202,652) | - | - | - | - | |
| 5 Electric Plant Acq Adj | | | - | - | - | |
| Nuclear Fuel | _ | _ | - | | _ | |
| Prepayments | | _ | _ | _ | - | |
| | | _ | _ | _ | - | |
| 9 Fuel Stock | | _ | | _ | _ | |
|) Material & Supplies | - | - | | | | |
| Working Capital | - | - | - | | | |
| 2 Weatherization Loans | - | - | - | · | - | |
| Misc. Rate Base | | - | | | 40 404 500 | |
| Total Electric Plant: | 40,534,413 | | | | 40,424,582 | |
| 5 | | | | | | |
| 5 Deductions: | (0.47.540) | | | | (765 441) | |
| 7 Accum. Prov. for Depreciation | (967,568) | - | • | · - | (765,441) | ' |
| 3 Accum. Prov. for Amortization | <u>.</u> | - | - | · - | (0.550.050 | |
| Accum. Deferred Income Tax | (2,143,045) | - | • | - | (2,559,876) | 1 |
| Unamortized ITC | - | - | | - | - | |
| 1 Customer Advances for Const. | - | - | • | - | - | |
| 2 Customer Service Deposits | - | - | | | - | |
| 3 Miscellaneous Deductions | (402,746) | - | | | - | |
| 4 | | | | | | |
| Total Deductions: | (3,513,359) | - | | - | (3,325,317) |) |
| 6 | | | | | | |
| Total Rate Base: | 37,021,053 | - | | | 37,099,266 | |
|) | State Income Tax Rate | | | | | |
| 1 TAX CALCULATION | | | | | | |
| 2 Per Company | Federal Income Tax Rate | | | | | |
| 3 | (957,629) (920,310) | | | | (711 815 | ` |
| 4 Operating Revenue | (920,310) | <u>.</u> | | - | (744,845 | , |
| 5 Other Deductions | - | - | | | | |
| 6 Interest (AFUDC) | - | - | | - | | |
| 7 Interest | 970,735 | - | , | | . <u>-</u> | |
| 8 Schedule "M" additions | 549,094 | | | | 744,845 | |
| 9 Schedule "M" deductions | 6,718,479 | _ | | | 5,805,451 | |
| 0 . | | - | | | | |
| 1 Income Before Tax | (8,060,430) |) | | | (5,805,451 |) |
| 2 State Income Tax | | - | | | <u> </u> | |
| 3 Taxable Income | (8,060,430) |) | | | (5,805,451 |) |
| 4 Federal Income Tax Before Credits | (2,821,150) | | | | (2,031,908 | |
| 75 Federal Income Tax Before Credits | (667,033) | | | | , , ,, - | |
| Federal Tax Credit Federal Tax Credit | (3,488,183) | | _ | _ | - (2,031,908 |) |
| | | , | - | | (~,001,700 | , |

Pro Forma ----> 8.6 8.7 Removal of Trojan Unrecovered Customer Service Powerdale Hydro Removal Colstrip #4 AFUDC Plant Deposits Operating Revenues: 2 General Business Revenues 3 Interdepartmental (47,045,812) 4 Special Sales (317,051) 5 Other operating revenues
6 Total Operating Revenues (47,362,863) Operating Expenses: 9 Steam Production 5,079,244 10 Nuclear Production 104,470 11 Hydro Production 12 Other Power Supply (55, 361, 467) 3,751,494 13 Transmission 259,056 14 Distribution 140,246 15 Customer Accounting 21,520 16 Customer Service & Info 17 Sales 18 Administrative & General 313,214 Total O&M Expense (45,692,224) 750,603 20 Depreciation 82,362 21 Amortization 82,362 22 Taxes Other than Income (807, 244)(86,068) (3,488,183)23 Income Taxes: Federal : State 25 Deferred Income Taxes 2,341,344 62,067 26 Investment Tax Credit Adj. (776,049) 27 Misc. Revenue & Expense **Total Operating Expenses:** (47,589,392) 58,361 29 226,529 (58,361) 30 Net Operating Income: 31 Rate Base: 32 33 Electric Plant in Service 40,737,064 34 Plant Held for Future Use (202,652) (202,652)35 Misc. Deferred Debits 36 Electric Plant Acq Adj 37 Nuclear Fuel 38 Prepayments 39 Fuel Stock 40 Material & Supplies 41 Working Capital 42 Weatherization Loans 43 Misc. Rate Base 40,534,413 (202,652) Total Electric Plant: 44 45 Deductions: 46 (967,568) 47 Accum. Prov. for Depreciation 48 Accum. Prov. for Amortization (2,143,045) 300,352 49 Accum. Deferred Income Tax 50 Unamortized ITC 51 Customer Advances for Const. 52 Customer Service Deposits 53 Miscellaneous Deductions (402,746)300,352 Total Deductions: (3.513.359)56 97,700 37,021,053 59 **Total Rate Base:** 60 61 TAX CALCULATION State Income Tax Rate Federal Income Tax Rate 62 Per Company (957,629) (920,310) (82,362) 64 Operating Revenue 65 Other Deductions 66 Interest (AFUDC) 970,735 67 Interest 68 Schedule "M" additions 549,094 (201,567) 69 Schedule "M" deductions 6,718,479 (38,022)(8,060,430) (245,907) 71 Income Before Tax 72 State Income Tax (8,060,430) (2,821,150) (245,907) 73 Taxable Income 74 Federal Income Tax Before Credits (86,068)(667,033) 75 Federal Tax Credit (3,488,183) (86,068) Federal Income Tax

| nmary of Pro Forma Adjustments | Pro Forma> | 8.10 Regulatory Aasset | 8.11 Miscellaneous Asset Sales and | 8,12 Adjust June 2012 AMA Plant Balances to June | 8.13 Investor Supplied |
|--|--|---------------------------|--|--|------------------------|
| | | Amortization | Removals | 2012 Balance | Working Capital |
| 1 Operating Revenues: | | | | | |
| 2 General Business Revenues | ± | - | - | • | - |
| 3 Interdepartmental | - | - | - | - | - |
| 4 Special Sales | (47,045,812) | - | - | - | - |
| 5 Other operating revenues | (317,051) | (1,530,186) | | - | |
| 6 Total Operating Revenues | (47,362,863) | (1,530,186) | - | - | |
| 7 | | | | | |
| 8 Operating Expenses: | 5.070.244 | | _ | | _ |
| 9 Steam Production | 5,079,244 | - | - | | |
| 0 Nuclear Production | 104 470 | - | _ | - | _ |
| 1 Hydro Production | 104,470 (55,361,467) | - | _ | _ | _ |
| Other Power Supply Transmission | 3,751,494 | - | _ | | _ |
| | 259,056 | | _ | - | - |
| 4 Distribution | 140,246 | _ | _ | | |
| 5 Customer Accounting 6 Customer Service & Info | 21,520 | _ | _ | | - |
| 7 Sales | 21,020 | _ | - | _ | |
| 8 Administrative & General | 313,214 | - | - | | |
| Total O&M Expense | (45,692,224) | | - | - | |
| 9 | (10,052,221) | | | • | |
| 0 Depreciation | 750,603 | _ | - | - | |
| 1 Amortization | 82,362 | - | - | <u>.</u> | |
| 2 Taxes Other than Income | (807,244) | | - | - | |
| 3 Income Taxes: Federal | (3,488,183) | (535,565) | - | | |
| 4 : State | 5-3- 77 | - | - | • | |
| 5 Deferred Income Taxes | 2,341,344 | - | - | - | |
| 6 Investment Tax Credit Adj. | | - | - | - | |
| 7 Misc. Revenue & Expense | (776,049) | - | - | - | |
| 8 Total Operating Expenses: | (47,589,392) | (535,565) | - | - | |
| 9 | | | | | |
| Net Operating Income: | 226,529 | (994,621) | | | |
| 2 Rate Base: | | | | | |
| 3 Electric Plant in Service | 40,737,064 | - | - | - | |
| 4 Plant Held for Future Use | - | | - | - | |
| 5 Misc. Deferred Debits | (202,652) | - | - | | |
| 6 Electric Plant Acq Adj | - | - | - | · - | |
| 7 Nuclear Fuel | - | | - | - | |
| 8 Prepayments | - | | - | · - | |
| 9 Fuel Stock | - | - | . • | | |
| 10 Material & Supplies | - | - | | · - | |
| 1 Working Capital | - | - | • | - | |
| 2 Weatherization Loans | - | - | • | | |
| 3 Misc. Rate Base | | | | - | |
| 4 Total Electric Plant: | 40,534,413 | - | | · <u>-</u> | |
| 5 | | | | | |
| 6 Deductions: | /n /m = | | | | |
| 7 Accum. Prov. for Depreciation | (967,568) | - | • | • | |
| 8 Accum. Prov. for Amortization | /0.110.015 | - | | - | |
| 9 Accum. Deferred Income Tax | (2,143,045) | | | • | • |
| 0 Unamortized ITC | - | - | • | - | |
| 1 Customer Advances for Const. | - | - | • | | |
| 2 Customer Service Deposits | (402,746) | - | • | - - | • |
| 3 Miscellaneous Deductions | (402,140) | | | _ | |
| Total Deductions: | (3,513,359) | | | | |
| water the same and | (3,2,2,2) | | | | |
| 6 Total Rate Base: | 37,021,053 | _ | | _ | |
| 0 Total Kate Dase: | 51,0MX,005 | | | | |
| 1 TAX CALCULATION | State Income Tax Rate | | | | |
| 2 Per Company | Federal Income Tax Rate | | | | |
| 3 | (957,629) | | | | |
| 4 Operating Revenue | (920,310) | (1,530,186) | | | |
| 5 Other Deductions | | : | | - | |
| 66 Interest (AFUDC) | | - | | - | |
| 7 Interest | 970,735 | _ | | - | |
| 8 Schedule "M" additions | 549,094 | - | | - | |
| 59 Schedule "M" deductions | 6,718,479 | - | | - | |
| 70 | ······································ | - | | | |
| | er geskrives a minimus minimus minimus alle et et etter alle etter | (1,530,186) | | | |
| | (8,060,430) | (1,000,100) | | | |
| 71 Income Before Tax | (8,060,430) | | | | |
| 71 Income Before Tax 72 State Income Tax | (8,060,430) | (1,530,186) | r | | |
| 71 Income Before Tax 72 State Income Tax 73 Taxable Income 74 Federal Income Tax Before Credits | - | (1,530,186) | | | |
| 71 Income Before Tax 72 State Income Tax 73 Taxable Income 74 Federal Income Tax Before Credits 75 Federal Tax Credit | (8,060,430) | (1,530,186) (535,565) | | | |

Pro Forma ---->

| | | | Production Factor |
|--|--------------------|--|---------------------------------------|
| 1 Oper | rating Revenues: | | 1 actor |
| 2 General Business Rever | - | - | - |
| 3 Interdepartmental | | | - |
| 4 Special Sales | | (47,045,812) | 163,205 |
| 5 Other operating revenue | | (317,051) (47,362,863) | 5,575 168,780 |
| 6 Total Opera | ating Revenues | (47,302,003) | 100,700 |
| | rating Expenses: | | |
| 9 Steam Production | ٠. | 5,079,244 | 390,838 |
| 10 Nuclear Production | | | - |
| 11 Hydro Production | | 104,470 | - |
| 12 Other Power Supply | | (55,361,467) | 582,139 |
| 13 Transmission 14 Distribution | | 3,751,494 259,056 | 196,588 |
| 15 Customer Accounting | | 140,246 | |
| 16 Customer Service & Inf | ò | 21,520 | - |
| 17 Sales | | - | - |
| 18 Administrative & Gene | ral | 313,214 | |
| | O&M Expense | (45,692,224) | 1,169,565 |
| 19 . | | 750 (02 | E 750 |
| 20 Depreciation | | 750,603 82,362 | 5,758 |
| 21 Amortization 22 Taxes Other than Incom | 20 | (807,244) | - |
| 23 Income Taxes: Federal | | (3,488,183) | (371,099) |
| 24 : State | | <u> </u> | - |
| 25 Deferred Income Taxes | ; | 2,341,344 | 14,846 |
| 26 Investment Tax Credit . | | | - |
| 27 Misc. Revenue & Expe | | (776,049) | 910.070 |
| 28 Total Oper 29 | ating Expenses: | (47,589,392) | 819,070 |
| | erating Income: | 226,529 | (650,290) |
| 31 | | | |
| 32 | Rate Base: | | |
| 33 Electric Plant in Service | e | 40,737,064 | 312,482 |
| 34 Plant Held for Future U | Jse | - | - |
| 35 Misc. Deferred Debits | | (202,652) | - |
| 36 Electric Plant Acq Adj | | - | - |
| 37 Nuclear Fuel 38 Prepayments | | | _ |
| 39 Fuel Stock | | - | |
| 40 Material & Supplies | | - | - |
| 41 Working Capital | | - | - |
| 42 Weatherization Loans | | - | - |
| 43 Misc. Rate Base | 1 ml | 40 524 412 | 212.492 |
| 44 Tot | al Electric Plant: | 40,534,413 | 312,482 |
| 46 | Deductions: | | |
| 47 Accum. Prov. for Depr | | (967,568) | (5,917) |
| 48 Accum. Prov. for Amo | | ` · · - | - |
| 49 Accum. Deferred Incom | me Tax | (2,143,045) | (19,7.88) |
| 50 Unamortized ITC | | • | - |
| 51 Customer Advances for | | , - | - |
| 52 Customer Service Dep | | (402,746) | - |
| 53 Miscellaneous Deduct 54 | ions | (402,740) | _ |
| | Total Deductions: | (3,513,359) | (25,705) |
| 56 | | | |
| 59 | Total Rate Base: | 37,021,053 | 286,777 |
| 60 | | C | <u> </u> |
| 61 TAX CALCULATION | ¥ | State Income Tax Rate Federal Income Tax Rate | |
| 62 Per Company 63 | | (957,629) | |
| 64 Operating Revenue | | (920,310) | |
| 65 Other Deductions | | | |
| 66 Interest (AFUDC) | | - | - |
| 67 Interest | | 970,735 | |
| 68 Schedule "M" addition | | 549,094 6 718 479 | 5,758 44,876 |
| 69 Schedule "M" deducti | ons | 6,718,479 | - 44,670 |
| 70 71 Income Before Tax | | (8,060,430) | (1,045,662) |
| 72 State Income Tax | | | · · · · · · · · · · · · · · · · · · · |
| 73 Taxable Income | • | (8,060,430) | |
| 74 Federal Income Tax E | Before Credits | (2,821,150) | |
| 75 Federal Tax Credit | | (667,033) (3 A88 183) | |
| Federal Income Tax | | (3,488,183) | (371,099) |