EXH. SEF-6 DOCKETS UE-240004/UG-240005 2024 PSE GENERAL RATE CASE WITNESS: SUSAN E. FREE

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

Docket UE-240004 Docket UG-240005

PUGET SOUND ENERGY,

Respondent.

FIFTH EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED DIRECT TESTIMONY OF

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

FEBRUARY 15, 2024

Adj. 6.01

PUGET SOUND ENERGY - ELECTRIC REVENUES AND EXPENSES 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

	Г	AMA		EOP		EOP		EOP		AMA		AMA
		12ME JUNE 2023 TEST	RESTATING	RESTATED RESULTS OF	PROFORMA PERIOD	DEC 2023 ADJUSTED RESULTS OF	2024 GAP YEAR PROVISIONAL	ADJUSTED RESULTS START OF	2025 RATE YEAR 1 PROVISIONAL	ADJUSTED RESULTS END OF	2026 RATE YEAR 2 PROVISIONAL	ADJUST RESULT END O
DESCRIPTION SALES TO CUSTOMERS	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR I	ADJUSTMENTS	RATE YE/
REMOVE SCHEDULE 95A - FEDERAL INCENTIVE TRACKER (NOTE 2) SCH. 95 - POWER COST ONLY RATE CASE	5	§ (14,173,245) 37,289,686	\$ 14,173,245 (37,289,686)	s -		s -		s -		s -		s
SCHEDULE 141 - EXPEDITED RATE FILING		70,646	(37,289,080) (70,646)	-		-		-		-		
SCHEDOLE IN CLEAN ENERGY IMPLEMENTATION TRACKER)		70,010	(70,010)	_		-		-		-		
· · · · · · · · · · · · · · · · · · ·												
SCHEDULE 141N - RATES NOT SUBJECT TO REFUND - REMOVE 6 MOS IN TY		91,673,152	(91,673,152)	-		-		-		-		
SCHEDULE 141R - RATES SUBJECT TO REFUND - REMOVE 6 MOS IN TY		45,959,764	(45,959,764)	-		-		-		-		
SCHEDULE 141X - PROTECTED PLUS EXCESS DEFERRED INCOME TAX REVERSAL		8,180,430	(8,180,430)	-		-		-		-		
SCHEDULE 141Y - TEMPORARY FEDERAL INCOME TAX CREDIT		(2,036)	2,036	-		-		-		-		
SCHEDULE 141Z - UNPROTECTED EXCESS DEFERRED INCOME TAX REVERSAL		(16,649,920)	16,649,920	-		-		-		-		
Annualized Revenues:		20 272 240	(20.273.240)	-		-		-		-		
BASE REVENUE (1-11-2023) - RATE CHANGE ANNUALIZED 141N REVENUE (1-11-2023) - 6 MONTHS ANNUALIZED + 6 MONTHS ACTUALS		20,273,240	(20,273,240) 187,501,067	187,501,067	(187,501,067)	-		-		-		
141N REVENUE (1-11-2023) - 6 MONTH'S ANNUALIZED + 6 MONTH'S ACTUALS 141R REVENUE (1-11-2023) - 6 MONTH'S ANNUALIZED + 6 MONTH'S ACTUALS			94,144,319	94,144,319	(94,144,319)	-		-		-		
Other:			94,144,519	94,144,519	(),,,,,,,,,))							
RECLASSIFY TRANSPORTATION REVENUES FROM OTHER OPERATING		(13,154,883)	13,154,883	-		-		-		-		
UNBILLED REVENUE CHANGE		2,163,901	(2,163,901)	-		-		-		-		
CUSTOMER MIGRATION ADJUSTMENT FROM SCH 449I TO SCH 31		(283,221)	283,221	-		-		-		-		
SCHEDULE 139 GREEN DIRECT RESOURCE OPTION CHARGE		33,274,363		33,274,363	(33,274,363)	-		-		-		
SCHEDULE 139 GREEN DIRECT ENERGY CREDIT		(31,206,132)		(31,206,132)	31,206,132	-		-		-		
SCHEDULE 139 GREEN DIRECT SUPPLEMENT ENERGY CREDIT		(741,314)		(741,314)	741,314	-		-		-		
				-		-		-		-		
NORMALIZED TEST YEAR SALES REVENUE				-		-	14,181,030	14,181,030	9,749,529	23.930.559	22,389,081	46
				-		-	.,,	-	.,		,,	
OTHER - SALES		3,281,890	(3,281,890)	-		-		-		-		
				-		-		-		-		
OTHER- RESALE ADJUSTMENTS TO SALES TO CUSTOMERS	_	(112,907) 165,843,415	147,018 117,163,000	34,111 283.006.415	(34,111) (283,006,415)	-	14,181,030	- 14.181.030	9,749,529	23.930.555	22,389,081	46.
ADJUSTMENTS TO SALES TO CUSTOMERS		105,645,415	117,103,000	283,000,415	(285,000,415)	-	14,181,030	14,181,030	5,745,525	23,330,335	22,389,081	40,
THER OPERATING REVENUES												
EV ONE TIME INCENTIVE		(42,240)	42,240	-		-		-		-		
REMOVE OVEREARNINGS ACCRUALS				-		-		-		-		
REMOVE CURRENT PERIOD DECOUPLING DEFERRALS REMOVE REVENUE DEFERRALS FOR TAX REFORM				-	43,799,384	43,799,384		43,799,384		43,799,384		43.
REMOVE REVENUE DEFERRALS FOR TAX REFORM RECLASSIFY TRANPORTATION REVENUES TO SALES TO CUSTOMERS TY only		13,154,883	(13,154,883)						(627,645)	(627,645	616,546	
REMOVE PLR REVENUE ACCRUAL - OFFSET TO LINE 26 and 27		(8,280,610)	8,280,610	-		-		-	(027,015)	(027,01	.) 010,010	
REMOVE 24 M GAAP				-	-	-		-		-		
REMOVE RESERVE ON DEFERRED LATE PAY FEES/COVID REMOVE GREEN DIRECT LIQ DMGS AMORT - REV REMOVAL PART OF LINE 37				-	(1,389,380)	(1 200 200)		(1,389,380)		(1,389,380		(1
INCLUDE TRANSMISSION OATT REVENUE				-	(1,389,380)	(1,389,380)		(1,389,380)	(1,308,152)	(1,308,152		2
ADJUSTMENTS TO OTHER OPERATING REVENUES	-	4,832,033	(4,832,033)	-	42,410,004	42,410,004		42,410,004	(1,935,797)	40,474,207	4,841,336	45.
OTAL INCREASE (DECREASE) RETAIL REVENUES		170,675,448	112,330,967	283,006,415	(240,596,411)	42,410,004	14,181,030	56,591,034	7,813,732	64,404,766	27,230,417	91
THER OPERATING EXPENSES												
SCH95A SET IN RATES UE-220066		312,908	(312,908)	-		-		-		-		
INT ON SCH95A SET IN RATES UE-220066 REMOVE SCHEDULE 95A TREASURY GRANTS AMORTIZATION OF INTEREST AND GRANTS		15,393 (10,865,280)	(15,393) 10,865,280	-		-		-		-		
SCH95A SET IN RATES		(495,612)	495,612	-		-		-		-		
OTAL INCREASE (DECREASE) EXPENSES	-	(11,032,591)	11,032,591	-	-	-	-	-	-			
NCOLLECTIBLES @	0 6 4 9 98/	1 107 242	739 003	1 026 146	(1 560 000)	275.14	02.007	267.162	50 (07	417.000	176 (7)	
NCOLLECTIBLES @ NNUAL FILING FEE @	0.6488% 0.4000%	1,107,342 682,702	728,803 449,324	1,836,146 1,132,026	(1,560,990) (962,386)	275,156 169,640	92,007 56,724	367,163 226,364		417,858 257,619		
TATE UTILITY TAX	3.8483%	6,568,103	4,322,833	10,890,936	(9,258,872)	1,632,064	545,729	2,177,793	300,696	2,478,489	1,047,908	3.
DTAL INCREASE (DECREASE) RSI	-	8,358,147	5,500,960	13,859,107	(11,782,247)	2,076,860	694,459	2,771,320	382,646	3,153,966	1,333,501	4
ICREASE (DECREASE) INCOME		173,349,891	95,797,416	269,147,308	(228,814,165)	40,333,143	13,486,571	53,819,714	7,431,086	61,250,800	25,896,917	87,
CREASE (DECREASE) INCOME		175,549,691	95,797,410	209,147,308	(220,014,105)	40,555,145	15,400,571	55,619,714	7,451,080	01,230,800	25,690,917	87.
ICREASE (DECREASE) FIT @	21%	36,403,477	20,117,457	56,520,935	(48,050,975)	8,469,960	2,832,180	11,302,140	1,560,528	12,862,668		18
ICREASE (DECREASE) NOI	_	\$ 136,946,414	\$ 75,679,959	\$ 212,626,373	\$ (180,763,190)	\$ 31,863,183	\$ 10,654,391	\$ 42,517,574	\$ 5,870,558	\$ 48,388,132	\$ 20,458,564	\$ 68.
DTE 1 - BECAUSE REVENUES ARE REFLECTED IN MULTIPLE REVENUE REQUIREMENT ADJUS	TMENTS IT	IS NOT POSSIBLE T	O PORTRAY TEST	YEAR,								
ESTATED AND PROFORMA AMOUNTS AND SO ONLY THE AMOUNT OF THE ADJUSTMENTS IS												

Adj.

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PUGET SOUND ENERGY - ELECTRIC PASS-THROUGH REVENUE & EXPENSE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA		EOP		EOP
LINE NO.	DESCRIPTION	%'s	12	PME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS
16	REMOVE REVENUES ASSOCIATED WITH RIDERS:							
17	REMOVE CONSERVATION RIDER - SCHEDULE 120		\$	108,286,041	\$ (108,286,041)	s -	:	s -
18	REMOVE PROPERTY TAX TRACKER - SCHEDULE 140			52,796,512	(52,796,512)	-		-
19	REMOVE MUNICIPAL TAXES - SCHEDULE 81 - RETAIL CUSTOMERS			103,489,694	(103,489,694)	-		-
20	REMOVE MUNICIPAL TAXES - SCHEDULE 81 - WHOLESALE CUSTOMERS			-	-	-		-
21	REMOVE LOW INCOME RIDER - SCHEDULE 129			49,280,130	(49,280,130)	-		-
22	REMOVE RESIDENTIAL EXCHANGE - SCH 194			(81,560,521)	81,560,521	-		-
23	SCHEDULE 132 MERGER RATE CREDIT			(367)	367			
24	REMOVE REC PROCEEDS - SCH 137			(221,022)	221,022	-		-
25	REMOVE AMORTIZATION ASSOCIATED WITH SCH 137 REC PROCEEDS	0.951115		198,942	(198,942)	-		-
26	REMOVE DECOUPLING SCH 142 REVENUE			144,720	(144,720)	-		-
27	REMOVE DECOUPLING SCH 142 SURCHARGE AMORT EXPENSE			(144,720)	144,720	-		-
28	REMOVE GREEN POWER - SCH 135/136			8,009,868	(8,009,868)	-		-
29	REMOVE GREEN POWER - SCH 135/136 ELIMINATE OVER EXPENSED			(2,023,389)	2,023,389	-		-
30	REMOVE SCH. 141A (GREEN DIRECT ENERGY CREDIT RECOVERY)			17,506,570		17,506,570	(17,506,570)	-
31	REMOVE SCH. 141A/SCH. 139 GREEN DIRECT CREDIT REVENUE					-	-	
32	REMOVE SCH. 141A/SCH. 139 DEFERRAL ACCOUNT			(2,466,634)	(4(202 947)	(2,466,634)	2,466,634	
33	REMOVE PCA AMORTIZATION OF CUSTOMER RECEIVABLE UE-200893			46,393,847	(46,393,847)	-	(15.020.020)	-
34 35	TOTAL (INCREASE) DECREASE REVENUES			299,689,671	(284,649,735)	15,039,936	(15,039,936)	-
36	DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENUES:							
37	BAD DEBTS	0.64880%		1,943,096	(1,845,517)	97,579	(97,579)	-
38	ANNUAL FILING FEE	0.40000%		1,197,963	(1,137,803)	60,160	(60,160)	-
39	STATE UTILITY TAX	3.84830%		11.525.302	(10,946,520)	578,782	(578,782)	-
40	TOTAL			14,666,360	(13,929,840)	736,521	(736,521)	-
41								
42	REMOVE EXPENSES ASSOCIATED WITH RIDERS							
43	REMOVE CONSERVATION AMORTIZATON - SCHEDULE 120			102,976,391	(102,976,391)	-		-
44	REMOVE PROPERTY TAX AMORTIZATION EXP - SCHEDULE 140			49,773,760	(49,773,760)	-		-
45 46	REMOVE MUNICIPAL TAXES - SCHEDULE 81 REMOVE LOW INCOME AMORTIZATION - SCHEDULE 129			99,030,799 46,781,937	(99,030,799) (46,781,937)	-		-
40	REMOVE LOW INCOME AMORTIZATION CONEDUCE 127 REMOVE RESIDENTIAL EXCHANGE - SCH 194			(77,573,435)	77,573,435	-		_
48	REMOVE AMORT ON INTEREST ON REC PROCEEDS SCH 137			(11,275)	11,275	-		-
49	GREEN POWER - SCH 135/136 TAGS CHARGED TO 557			4,108,515	(4,108,515)	-		-
50	GREEN POWER - SCH 135/136 CHARGED TO C.99999.03.37.01			1,451,915	(1,451,915)	-		-
51 52	GREEN POWER - SCH 135/136 BENEFITS PORTION OF ADMIN GREEN POWER - SCH 135/136 TAXES PORTION OF ADMIN			124,164 36,835	(124,164) (36,835)	-		
53	REMOVE PCA CUSTOMER RECEIVABLE UE200893 (BOOKED TO 55700138)			43,582,093	(43,582,093)	-		-
54				• •		-		-
55	TOTAL INCREASE (DECREASE) EXPENSE			270,281,700	(270,281,700)	-	-	-
56 57	INCREASE (DECREASE) OPERATING INCOME BEFORE FIT			14,741,611	(438,196)	14,303,415	(14,303,415)	_
58	INCREASE (DECREASE) OF EXAMINES INCOME BEFORE THE	21.00%		3,095,738	(92,021)	3,003,717	(3,003,717)	-
59	INCREASE (DECREASE) NOI		\$	11,645,872	\$ (346,175)	\$ 11,299,698	\$ (11,299,698)	s -
60								
61 62	SALES TO CUSTOMERS		s	304,125,472	\$ (286,618,902)	\$ 17 506 570	\$ (17,506,570)	
63	FIRM RESALE		φ		- (200,010,702)	-	-	-
64	OTHER OPERATING REVENUES			(4,435,800)	1,969,166	(2,466,634)	2,466,634	-
65	TOTAL ADJUSTMENTS TO REVENUES		\$	299,689,671	\$ (284,649,735)	\$ 15,039,936	\$ (15,039,936)	s -
66 67	PURCHASED AND INTERCHANGED		s	47,690,608	\$ (47,690,608)	s -	s - :	
68	RESIDENTIAL EXCHANGE		φ	(77,573,435)	77,573,435		-	-
69	CUSTOMER ACCTS EXPENSES			1,943,096	(1,845,517)	97,579	(97,579)	-
70	CUSTOMER SERVICE EXPENSES			48,233,852	(48,233,852)	-	-	-
71	CONSERVATION AMORTIZATION			102,976,391	(102,976,391)	-	-	-
72 73	ADMIN & GENERAL EXPENSE OTHER OPERATING EXPENSES			1,322,127 (11,275)	(1,261,968) 11,275	60,160	(60,160)	-
73 74	TAXES OTHER THAN INCOME TAXES			(11,275) 160,366,696	(159,787,914)	578,782	(578,782)	-
75	INCOME TAXES			3,095,738	(92,021)	3,003,717	(3,003,717)	-
76	TOTAL OPERATING REV. DEDUCT.		\$	288,043,799	\$ (284,303,561)	\$ 3,740,238	\$ (3,740,238)	s -

Adj.

PUGET SOUND ENERGY - ELECTRIC TEMPERATURE NORMALIZATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA				EOP
					r		1	
LINE NO.	DESCRIPTION	%'s	12	ME JUNE 2023 TEST YEAR		RESTATING DJUSTMENTS		RESTATED RESULTS OF OPERATIONS
16 17	GPI IN KWH			23,895,852,172		(603,690,944)		23,292,161,228
17	AVERAGE PRICING PER KWH		\$	0.104247	\$	0.104247	\$	0.104247
19								
20	TEMPERATURE NORMALIZATION ADJUSTMENT		\$	2,491,065,366	\$	(62,932,830)	\$	2,428,132,536
21								
22	UNCOLLECTIBLES @	0.006488		16,162,032		(408,308)		15,753,724
23	ANNUAL FILING FEE @	0.004000		9,964,261		(251,731)		9,712,530
24	STATE UTILITY TAX @	0.038483		95,863,668		(2,421,844)		93,441,824
25	INCREASE (DECREASE) EXPENSE			121,989,962		(3,081,884)		118,908,078
26								
27	INCREASE (DECREASE) OPERATING INCOME BEFORE INCOME TAX	ES		2,369,075,404		(59,850,946)		2,309,224,458
28								
29	INCREASE (DECREASE) FIT @	0.210000		497,505,835		(12,568,699)		484,937,136
30	INCREASE (DECREASE) NOI		\$	1,871,569,569	\$	(47,282,248)	\$	1,824,287,321
31								
32	PORTION OF LINE 20 ASSOCIATED WITH RETAIL CUSTOMERS				\$	(62,918,624)		
33	PORTION OF LINE 20 ASSOCIATED WITH WHOLESALE CUSTOMERS				<u> </u>	(14,206)		
34	TOTAL				\$	(62,932,830)	:	

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Adj.

6.04

PUGET SOUND ENERGY - ELECTRIC FEDERAL INCOME TAX 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
LINE NO.	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENT	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
16	INCREASE(DECREASE) FIT		\$ 159.200.853	7 \$ (51,655,8	32) \$ 107.544.975	s -	\$ 107.544.975	s -	\$ 107.544.975	s -	\$ 107.544.975	s -	\$ 107.544.975
	DFIT ALL OTHER		(92,361,48	(. ,,.			(25,280,030)		(25,280,030)		(25,280,030)		(25,280,030)
18	DFIT TREASURY GRANT AMORTIZATION		-	(864,2	(864,207)	-	(864,207)	-	(864,207)	-	(864,207)	-	(864,207)
19	DFIT COLSTRIP REMOVAL		-	-	-	(618,326)		(1,471,120)	(1,471,120)	1,806		865	
20	DFIT EDIT REVERSALS		-	(20,256,8	(20,256,856)	(2,882,651)	(23,139,506)	2,771,283	(20,368,223)	(421,681)	(20,789,904)	(473,620)	(21,263,524)
21	DFIT FLOW-THROUGH REVERSALS		-	2,984,1	2,984,133	(331,366)	2,652,767	(930)	2,651,837	(35,256)	2,616,582	(87,289)	2,529,293
22	INCREASE (DECREASE) FIT		66,839,377	7 (2,711,3	64,128,016	(3,832,343)	60,913,999	1,299,233	62,213,232	(455,131)	63,227,415	(560,044)	62,666,506
23													
24	INCREASE(DECREASE) NOI		\$ (66,839,37	7) \$ 2,711,3	61 \$ (64,128,016)	\$ 3,832,343	\$ (60,913,999)	\$ (1,299,233)	\$ (62,213,232)	\$ 455,131	\$ (63,227,415)	\$ 560,044	\$ (62,666,506)
25													

25

26

27

28

29 *Note - Colstrip and TGrant DFIT are removed from the test year in Adjustment 6.54. Only the incremental Costrip related DFIT beyond the test year is removed in this adjustment

30 since the Tgrant DFIT doesn't change post test year no further adjustment is required.

31 ADJUSTMENTS TO ADIT ARE MADE IN ALL OTHER ADJUSTMENTS WITH RATE BASE COMPONENTS

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Adj. 6.05

PUGET SOUND ENERGY - ELECTRIC TAX BENEFIT OF INTEREST 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		AMA		EOP		EOP		EOP		AMA		AMA
						BEC 4644	1 000 /		2025		2027	
		12ME JUNE 2023		RESTATED	PROFORMA	DEC 2023 ADJUSTED	2024 GAP YEAR	ADJUSTED RESULTS	2025 RATE YEAR 1	ADJUSTED RESULTS	2026 RATE YEAR 2	ADJUSTED RESULTS
LINE		TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO. DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16 RATE BASE		\$ -	\$ 5,591,510,736	\$ 5,591,510,736	\$ 518,485,698	6,109,996,434	\$ 445,546,496	\$ 6,555,542,930	\$ 50,859,821	\$ 6,606,402,752	\$ 810,582,265 \$	7,416,985,017
17												
18												
19												
20 WEIGHTED COST OF DEBT			2.63%	2.63%	2.63%	2.63%	2.63%	2.63%	2.67%	2.67%	2.63%	2.63%
21 PROFORMA INTEREST		-	147,056,732	147,056,732	13,636,174	160,692,906	11,717,873	172,410,779	3,980,174	176,390,953	18,675,752	195,066,706
22												
23 INCREASE (DECREASE) FIT @	21%	-	(30,881,914)	(30,881,914)	(2,863,597)	(33,745,510)	(2,460,753)	(36,206,264)	(835,837)	(37,042,100)	(3,921,908)	(40,964,008)
24 INCREASE (DECREASE) NOI		-	30,881,914	30,881,914	2,863,597	33,745,510	2,460,753	36,206,264	835,837	37,042,100	3,921,908	40,964,008

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Adj.

PUGET SOUND ENERGY - ELECTRIC BAD DEBT EXPENSE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA			EOP
LINE NO.	DESCRIPTION	%'s	12	ME JUNE 2023 TEST YEAR	RESTATING DJUSTMENTS	R	RESTATED ESULTS OF PERATIONS
16 17	INCREASE (DECREASE) EXPENSE IN UNCOLLECTIBLES	0.6488%	\$	17,684,400	\$ (455,335)	\$	17,229,065
18 19							
20	INCREASE (DECREASE) FIT	21%	\$	(3,713,724)	95,620	\$	(3,618,104)
21	INCREASE (DECREASE) NOI		\$	(13,970,676)	\$ 359,714	\$	(13,610,961)

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Adj. 6.07

PUGET SOUND ENERGY - ELECTRIC RATE CASE EXPENSE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			 AMA		EOP
LINE NO.	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
16	EXPENSES TO BE NORMALIZED:				
17	EXPENSES OF LAST 2 COMPLETED GRCS				
18	2021 AND 2019 GRC EXPENSES TO BE NORMALIZED		1,719,429	(390,429)	1,329,000
19					
20	EXPENSES OF LAST 2 COMPLETED PCORCS				
21	2020 AND 2014 PCORC EXPENSES TO BE NORMALIZED		-	168,800	168,800
22	CCA Power Cost		4,990	(4,990)	-
23	TOTAL INCREASE (DECREASE) EXPENSE		 1,724,419	(226,619)	1,497,800
24					
25	INCREASE(DECREASE) FIT @ 21%	21%	(362,128)	47,590	(314,538)
26	INCREASE(DECREASE) NOI		\$ (1,362,291)	\$ 179,029	\$ (1,183,262)

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Adj.

6.08

PUGET SOUND ENERGY - ELECTRIC EXCISE TAX 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		1	AMA				EOP
LINE NO.	DESCRIPTION	%'s	12N	1E JUNE 2023 TEST YEAR		STATING USTMENTS	RESTATED RESULTS OF OPERATIONS
16	EXCISE TAXES		\$	106,401,076	\$	27,399 \$	106,428,475
17 18	INCREASE(DECREASE) EXCISE TAX			106,401,076		27,399	106,428,475
19 20	INCREASE(DECREASE) OPERATING EXPENSE			106,401,076		27,399	106,428,475
21	INCREASE(DECREASE) FIT @	21%		(22,344,226)		(5,754)	(22,349,980)
22	INCREASE(DECREASE) NOI		\$	(84,056,850)	\$	(21,645) \$	(84,078,495)

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Adj. 6.09

PUGET SOUND ENERGY - ELECTRIC EMPLOYEE INSURANCE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA EOP									EOP
]	DEC 2023
			12N	1E JUNE 2023]	RESTATED	PR	ROFORMA	A	DJUSTED
LINE				TEST		ESTATING	R	ESULTS OF		PERIOD	RI	ESULTS OF
NO.	DESCRIPTION			YEAR	AD	JUSTMENTS	0	PERATIONS	ADJ	USTMENTS	OP	PERATIONS
16	BENEFIT CONTRIBUTION:											
17	NON-UNION EMPLOYEES		\$	23,997,009	\$	(40,466)	\$	23,956,543	\$	981,398	\$	24,937,941
18	UNION EMPLOYEES			10,559,693		(57,100)	\$	10,502,592		472,856	\$	10,975,449
19	TOTAL INSURANCE COSTS			34,556,702		(97,567)		34,459,135		1,454,255		35,913,390
20												
21	APPLICABLE TO OPERATIONS @	46.58%		16,095,508		(45,444)	\$	16,050,064		677,350	\$	16,727,414
22	CHARGED TO EXPENSE			16,408,020		-	\$	16,408,020		-	\$	16,408,020
23	INCREASE (DECREASE) EXPENSE			(312,512)		(45,444)		(357,955)		677,350		319,394
24												
25	INCREASE (DECREASE) FIT @	21%		65,627		9,543		75,171		(142,243)		(67,073)
26												
27	INCREASE(DECREASE) NOI		\$	246,884	\$	35,901	\$	282,785	\$	(535,106)	\$	(252,322)

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Adj. 6.10

PUGET SOUND ENERGY - ELECTRIC

INJURIES & DAMAGES 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA			EOP
LINE NO.	DESCRIPTION	%'s	12N	AE JUNE 2023 TEST YEAR	ESTATING IUSTMENTS	RE	ESTATED SULTS OF ERATIONS
16	INJURIES & DAMAGES ACCRUALS		\$	(15,000)	\$ (90,000)	\$	(105,000)
17	INJURIES & DAMAGES PAYMENTS IN EXCESS OF ACCRUALS		\$	506,615	(77,051)		429,564
18	INCREASE/(DECREASE) IN EXPENSE			491,615	(167,051)		324,564
19							
20	INCREASE/(DECREASE) IN EXPENSE		\$	491,615	\$ (167,051)	\$	324,564
21	INCREASE (DECREASE) FIT @	21%		(103,239)	35,081		(68,159)
22							
23	INCREASE (DECREASE) NOI		\$	(388,376)	\$ 131,970	\$	(256,406)

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Adj. 6.11

PUGET SOUND ENERGY - ELECTRIC INCENTIVE PAY 12 MONTHS ENDED JUNE 30, 2023

2024 GENERAL RATE CASE

			AMA		EOP			EOP			EOP			AMA	
							-	DEC 4042	2024		A D HIGTED	2025	A D HIGTED	2026	ADHICTED
			12ME JUNE 2023		RESTATED	PROFORMA		DEC 2023 ADJUSTED	2024 GAP YE		ADJUSTED RESULTS	2025 RATE YEAR 1	ADJUSTED RESULTS	2026 RATE YEAR 2	ADJUSTED RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD		ESULTS OF	PROVISIO		START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	0	PERATIONS	ADJUSTM	ENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16	INCENTIVE / MERIT PAY:														
17	PURCHASED POWER		\$ 651,454	\$ (225,834)	\$ 425,620	\$ 54,209	\$	479,829	\$ 2	2,553	\$ 502,382	\$ 106,193	\$ 608,575	\$ 351	\$ 608,926
18	OTHER POWER SUPPLY		1,815,263	(669,735)	1,145,528	145,899		1,291,427	e	0,701	1,352,128	(1,352,128)	-	-	-
19	TRANSMISSION		942,821	(330,553)	612,268	77,981		690,249	3	2,444	722,692	152,762	875,454	505	875,959
20	DISTRIBUTION		2,973,243	(1,103,596)	1,869,647	238,126		2,107,773	ç	9,071	2,206,844	466,481	2,673,324	1,541	2,674,865
21	CUSTOMER ACCTS		717,727	(266,155)	451,572	57,514		509,086	2	3,928	533,015	112,668	645,683	372	646,055
22	CUSTOMER SERVICE		185,947	(64,456)	121,492	15,474		136,965		6,438	143,403	30,312	173,715	100	173,815
23	SALES		64,571	(22,383)	42,188	5,372		47,560		2,236	49,796	10,526	60,322	35	60,357
24	ADMIN. & GENERAL		3,286,639	(1,063,771)	2,222,868	283,114		2,505,982	11	7,788	2,623,770	554,610	3,178,380	1,832	3,180,212
25	TOTAL INCENTIVE / MERIT PAY		\$ 10,637,666	\$ (3,746,484)	\$ 6,891,182	\$ 877,688	\$	7,768,871	\$ 36	5,159	\$ 8,134,030	\$ 81,425	\$ 8,215,455	\$ 4,735	\$ 8,220,189
26															
27	PAYROLL TAXES ASSOCI WITH MERIT PAY		935,056	(329,318)	605,738	77,149		682,887	3	2,098	714,985	7,157	722,142	416	722,558
28	INCREASE (DECREASE) IN EXPENSE		\$ 11,572,722	\$ (4,075,802)	\$ 7,496,920	\$ 954,838	\$	8,451,758	\$ 39	7,257	\$ 8,849,015	\$ 88,582	\$ 8,937,597	\$ 5,151	\$ 8,942,748
29															
30	INCREASE (DECREASE) FIT @	21%	(2,430,272)	855,918	(1,574,353)	(200,516))	(1,774,869)	(8	3,424)	(1,858,293)	(18,602)	(1,876,895)	(1,082)	(1,877,977)
31	INCREASE (DECREASE) NOI		\$ (9,142,450)	\$ 3,219,883	\$ (5,922,567)	\$ (754,322)) \$	(6,676,889)	\$ (31	3,833)	\$ (6,990,722)	\$ (69,980)	\$ (7,060,701)	\$ (4,069)	\$ (7,064,771)

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Adj. 6.12

PUGET SOUND ENERGY - ELECTRIC INVESTMENT PLAN 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA				EOP
LINE NO.	DESCRIPTION	%'s	12N	AE JUNE 2023 TEST YEAR		ESTATING JUSTMENTS	R	RESTATED ESULTS OF PERATIONS
17	NON-UNION (INC. EXECUTIVES)							
18	INVESTMENT PLAN APPLICABLE TO MANAGEMENT			\$14,315,394		\$996,351		\$15,311,746
19 20	IBEW							
21	INVESTMENT PLAN APPLICABLE TO IBEW			\$4,853,544		\$72,803		\$4,926,348
22								
23	UA							
24	INVESTMENT PLAN APPLICABLE TO UA			\$1,179,090		\$10,317		\$1,189,407
25	TOTAL							
26	TOTAL PROFORMA COSTS		¢	20.249.020	¢	1 070 472	¢	21 427 500
27 28	TOTAL PROFORMA COSTS		\$	20,348,029	Э	1,079,472	\$	21,427,500
29	COSTS APPLICABLE TO OPERATIONS	47%		9,477,521		502,787		9,980,307
30								
31	INCREASE (DECREASE) IN EXPENSE		\$	9,477,521	\$	502,787	\$	9,980,307
32			¢	0 177 501	<i>•</i>	50 0 505	¢	0.000.005
33 34	INCREASE(DECREASE) OPERATING EXPENSE		\$	9,477,521	\$	502,787	\$	9,980,307
35	INCREASE (DECREASE) FIT @	21%		(1,990,279)		(105,585)		(2,095,865)
36	· · · · ·							
37	INCREASE (DECREASE) NOI		\$	(7,487,241)	\$	(397,201)	\$	(7,884,443)

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		Adj.	6.13
PUGET SOUND EN	ERGY - ELECTRIC		
12 MONTHS END	STOMER DEPOSITS DED JUNE 30, 2023 LL RATE CASE		
	AMA		EOP

LINE NO.	DESCRIPTION	%'s	12ME JUNE 202; TEST YEAR	R	ESTATING JUSTMENTS	R	RESTATED ESULTS OF PERATIONS
16 17	INTEREST EXPENSE AT MO	ST CURRENT INTE	EREST RATE	\$	131,318	\$	131,318
18	INCREASE (DECREASE) NOI		\$	\$	(131,318)	\$	(131,318)

Adj.

PUGET SOUND ENERGY - ELECTRIC PROPERTY AND LIAB INSURANCE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		-		AMA		EOP
LINE NO.	DESCRIPTION	%'s	12	ME JUNE 2023 TEST YEAR	 RESTATING ADJUSTMENTS	 RESTATED RESULTS OF OPERATIONS
16	PROPERTY INSURANCE EXPENSE			4,926,664	547,950	5,474,614
17	COLSTRIP PROPERTY INSURANCE					0
18	LIABILITY INSURANCE EXPENSE			4,943,999	487,972	5,431,971
19	COLSTRIP LIABILITY INSURANCE					0
20	INCREASE(DECREASE) EXPENSE		\$	9,870,663	\$ 1,035,922	\$ 10,906,585
21						
22	INCREASE (DECREASE) FIT @	21%		(2,072,839)	(217,544)	(2,290,383)
23	INCREASE (DECREASE) NOI	_	\$	(7,797,824)	\$ (818,378)	\$ (8,616,202)
24		=				

25 (NOTE 1) INSURANCE PREMIUMS RELATED TO WILDFIRE COVERAGE ARE

26 INCLUDED IN THESE RESTATING / PROFORMA ADJUSTMENTS

27 THESE PREMIUMS ARE THEN REMOVED FROM THE REVENUE REQUIREMENT IN

28 THE O&M ADJUSTMENT, AS O&M AMOUNTS FOR 2025 AND 2026 DO NOT CONTAIN WILDFIRE PREMIUMS.

29 WILDFIRE PREMIUMS FOR THE RATE YEARS ARE SEPARATELY ESTIMATED AND REQUESTED FOR

30 RECOVERY IN A SEPARATE RATE SCHEDULE, SCHEDULE 141WFD

6.14

Adj. 6.15

PUGET SOUND ENERGY - ELECTRIC DEFERRED GAINS AND LOSSES ON PROPERTY SALES 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA			EOP		EOP		EOP		AMA			AMA	
			12ME JUNE 2023			RESTATED	PROFORMA	DEC 2023 ADJUSTED	2024 GAP YEAR	ADJUSTEI RESULTS	RAT	2025 TE YEAR 1	ADJUSTED RESULTS	2026 RATE YEAR 2	ADJUSTED RESULTS	
LINE NO.	DESCRIPTION	%'s	TEST YEAR	RESTAT		RESULTS OF OPERATIONS	PERIOD	RESULTS OF	PROVISIONAL ADJUSTMENTS	START OF		DVISIONAL	END OF DATE VEAD 1	PROVISIONAL ADJUSTMENTS	END OF DATE VEAD	
no.	DESCRIPTION	/0 5	TEAK	ADJUSTW	ENIS	OTERATIONS	ADJUSTMENTS	OI ERATIONS	ADJUSTMENTS	KATE TEAN	1 ADJ	USTMENTS	KATE TEAK I	ADJUSTMENTS	KATE TEAK	. 4
16	AMORTIZATION OF NET DEFERRED GAIN / LOSS															
17	APPROVED & PENDING DEFERRED GAIN/LOSS (3 yr amort.)		\$ (298,432)	\$ (33	3,409)	\$ (631,841)		\$ (631,841)		\$ (631,8	41) \$	(20,379)	\$ (652,220)		\$ (652,22	20)
18	APPROVED SHUFFLETON GAIN (2 yr amort.)		(1,794,538)	1,80	3,456	8,918		8,918		8,9	18	-	8,918		8,9	18
19	INCREASE (DECREASE) EXPENSE		(2,092,970)	1,47	0,047	(622,923)	-	(622,923)	-	(622,9	23)	(20,379)	(643,302)	-	(643,3	(02)
20																
21	INCREASE (DECREASE) FIT	21%	439,524	(30	8,710)	130,814	-	130,814	-	130,8	14	4,280	135,093	-	135,0	193
22	INCREASE (DECREASE) NOI		\$ 1,653,446	\$ (1,16	1,337)	\$ 492,109	s -	\$ 492,109	\$-	\$ 492,1	09 \$	16,099	\$ 508,209	s -	\$ 508,20	209
																_

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6.16

Adj.

PUGET SOUND ENERGY - ELECTRIC D&O INSURANCE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA			EOP
LINE NO.	DESCRIPTION	%'s	12	ME JUNE 2023 TEST YEAR	1	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
16	D & O INS. CHG EXPENSE		\$	140,631	\$	(23,124)	\$ 117,507
17							
18	INCREASE (DECREASE) IN EXPENSE		\$	140,631	\$	(23,124)	\$ 117,507
19							
20	INCREASE(DECREASE) OPERATING EXPENSE (LINE 3)		\$	140,631	\$	(23,124)	\$ 117,507
21							
22	INCREASE (DECREASE) FIT @	21%		(29,532)		4,856	(24,677)
23	INCREASE (DECREASE) NOI		\$	(111,098)	\$	18,268	\$ (92,831)

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Adj.

6.17

PUGET SOUND ENERGY - ELECTRIC

PENSION PLAN 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		-		AMA				EOP
							1	
			121	ME JUNE 2023				RESTATED
LINE				TEST]	RESTATING	F	RESULTS OF
NO.	DESCRIPTION	%'s		YEAR	A	DJUSTMENTS	0	PERATIONS
16	QUALIFIED RETIREMENT FUND		\$	2,356,223	\$	3,717,058	\$	6,073,281
17	INCREASE(DECREASE) EXPENSE		\$	2,356,223	\$	3,717,058	\$	6,073,281
18								
19	INCREASE (DECREASE) FIT	21%		(494,807)		(780,582)		(1,275,389)
20	INCREASE (DECREASE) NOI		\$	(1,861,416)	\$	(2,936,476)	\$	(4,797,892)

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Adj.

PUGET SOUND ENERGY - ELECTRIC

WAGE INCREASE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA			EOP
LINE NO.	DESCRIPTION %'s	12N	ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	F	RESTATED RESULTS OF PPERATIONS
16	WAGES:					
17	PURCHASED POWER	\$	8,121,855	\$ 561,855	\$	8,683,711
18	OTHER POWER SUPPLY		22,629,695	741,815		23,371,510
19	TRANSMISSION		11,753,566	738,146		12,491,713
20	DISTRIBUTION		37,065,934	1,079,252		38,145,186
21	CUSTOMER ACCTS		8,947,920	265,252		9,213,172
22	CUSTOMER SERVICE		2,317,505	161,267		2,478,772
23	SALES		804,630	55,997		860,627
24	ADMIN. & GENERAL		40,972,342	4,379,415		45,351,757
25	TOTAL WAGE INCREASE		132,613,448	7,983,001		140,596,449
26						
27	PAYROLL TAXES		9,933,442	365,631		10,299,073
28	TOTAL WAGES & TAXES		142,546,890	8,348,631		150,895,521
29						
30	INCREASE (DECREASE) OPERATING EXPENSE	\$	142,546,890	\$ 8,348,631	\$	150,895,521
31	INCREASE (DECREASE) FIT @ 21%		(29,934,847)	(1,753,213)		(31,688,059)
32	INCREASE (DECREASE) NOI	\$	(112,612,043)	\$ (6,595,419)	\$	(119,207,462)

6.18

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Adj.

PUGET SOUND ENERGY - ELECTRIC AMA TO EOP RATE BASE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP
LINE NO.	DESCRIPTION	12	ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
	RATE BASE:				
16	GROSS UTILITY PLANT IN SERVICE	\$	11,825,124,793	\$ 66,164,287	\$ 11,891,289,080
17	ACCUM DEPR AND AMORT		(5,578,520,719)	(55,333,203)	(5,633,853,921)
18	DEFERRED DEBITS AND CREDITS		456,443,722	7,014,231	463,457,953
19	DEFERRED TAXES		(1,224,323,797)	30,080,211	(1,194,243,585)
20	ALLOWANCE FOR WORKING CAPITAL		240,993,567	(18,474,762)	222,518,806
21	OTHER		(135,953,118)	(6,040,412)	(141,993,530)
22	TOTAL RATE BASE	\$	5,583,764,450	\$ 23,410,353	\$ 5,607,174,803

6.19

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Adj.

6.20

PUGET SOUND ENERGY - ELECTRIC UPDATE DEPR RATES 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA			EOP
LINE NO.	DESCRIPTION		12]	ME JUNE 2023 TEST YEAR	ESTATING JUSTMENTS	R	RESTATED ESULTS OF PERATIONS
16	403 ELEC. DEPRECIATION EXPENSE		\$	363,282,802	\$ 17,425,235	\$	380,708,036
17	403 ELEC. PORTION OF COMMON			19,060,442	(1,251,183)		17,809,259
18	404 ELEC. AMORTIZATION EXPENSE			15,918,050	(3,514,051)		12,404,000
19	404 ELEC. PORTION OF COMMON			47,872,208	(7,024,540)		40,847,668
20	SUBTOTAL DEPRECIATION EXPENSE 403	-		446,133,502	5,635,461		451,768,963
21	403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION			6,277,134	(6,277,134)		-
22	403.1 ELEC. PORTION OF COMMON			104,841	(104,841)		-
23	411.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION			3,222,646	(3,222,646)		-
24	411.10 ELEC. PORTION OF COMMON ASSET RETIRE OBLIG ACCRETION			19,263	(19,263)		-
25	TOTAL DEPRECIATION AND ACCRETION	-		455,757,386	(3,988,423)		451,768,963
26							
27	INCREASE (DECREASE) EXPENSE			455,757,386	(3,988,423)		451,768,963
28							
29	INCREASE (DECREASE) FIT	21%		(95,709,051)	837,569		(94,871,482)
30							
31	INCREASE (DECREASE) NOI	-	\$	(360,048,335)	\$ 3,150,854	\$	(356,897,481)
32							
33	ADJUSTMENT TO RATE BASE:						
34	ADJUSTMENT TO ACCUM. DEPREC. AT 100% DEPREC. EXP. LINE 9		\$	(455,757,386)	\$ 3,988,423	\$	(451,768,963)
35	DFIT	-		95,709,051	(837,569)		94,871,482
	TOTAL ADJUSTMENT TO RATEBASE	-	\$	(360,048,335)	\$ 3,150,854	\$	(356,897,481)

PUGET SOUND ENERGY - ELECTRIC

6.21

Adj.

WUTC FILING FEE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA				EOP
		12M	IE JUNE 2023			1	RESTATED
LINE			TEST	R	ESTATING	R	ESULTS OF
NO.	DESCRIPTION		YEAR	AD	JUSTMENTS	0	PERATIONS
16	WUTC FILING FEE	\$	10,777,557	\$	287,386	\$	11,064,943
17	INCREASE(DECREASE) WUTC FILING	\$	10,777,557	\$	287,386	\$	11,064,943
18							
19	INCREASE(DECREASE) OPERATING E		10,777,557		287,386		11,064,943
20	INCREASE(DECREASE) FIT @ 21%		(2,263,287)		(60,351)		(2,323,638)
21	INCREASE(DECREASE) NOI	\$	(8,514,270)	\$	(227,035)	\$	(8,741,305)

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Adj. 6.22

PUGET SOUND ENERGY - ELECTRIC PRO FORMA O&M 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

15 16 17 O&M TOTAL ESCALATIONS: 18 OTHER POWER SUPPLY EXPENSES 95,633,221 1,073,448 96,706,669 - 96,706, 19 TRANSMISSION EXPENSE 26,131,080 5,571,312 31,802,392 4,098,307 35,900, 20 DISTRIBUTION EXPENSE 26,131,080 1,553,378 1,753,332 122,288,71 6,949,344 129,238, 21 CUSTOMER ACCTS EXPENSES 52,818,585 (10,694,852) 42,123,733 (629,248) 41,494, 22 CUSTOMER ACCTS EXPENSES 52,818,585 (10,694,852) 42,123,733 (629,248) 41,494, 22 CUSTOMER SERVICE EXPENSES 4,292,947 (637,976) 3,654,971 115,435 3,770, 24 ADMIN & GENERAL EXPENSE 17,212,373 19,2777,956 191,401,331 8,835,898 200,237, 25 TAXES OTHER THAN INCOME TAXES 9,6052,461 1,362,567 97,415,070 26 SUBTOTAL - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,797 27 - <				AMA		EOP		EOP		EOP		AMA		AMA
LINE LINE LINE LINE RESTATED PROTORNA ADJUSTED GAP VEAR RESULTS OF PROVISIONAL RATE VEAR I				-										
LNE TEST RESTATING RESULTS OF PERIOD RESULTS OF PROVISIONAL START OF PROVISIONAL REND OF RATE YEAR I ADJUSTMENTS RATE YEAR I ADJUSTMENTS <td></td> <td></td> <td></td> <td>12ME 1UNE 2023</td> <td></td> <td>DESTATED</td> <td>PROFORMA</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>				12ME 1UNE 2023		DESTATED	PROFORMA							
No. DESCRIPTION %* YEAR ADJUSTMENTS OPERATIONS ADJUSTMENTS RATE YEAR I 10CASTANDACASTANDACASTANO	LINE				RESTATING									
16 17 OKM TOTAL ESCALATIONS: 18 OTHER POWER SUPPLY EXPENSES 19 TRANSMISSION EXPENSE 10 TRANSMISSION EXPENSE 10 TRANSMISSION EXPENSE 11 TRANSMISSION EXPENSE 12 TRANSMISSION EXPENSE 12 CUSTOMER ACCTS EXPENSES 12 CUSTOMER SERVICE EXPENSES 12 CUSTOMER SERVICE EXPENSES 13 CONSERVATION MORTIZATION 14 Admin & GENERAL EXPENSE 15 SUBTOTAL 16 11,72,123,375 19,277,956 19,140,1331 8,835,898 200,237. 12 TAXES OTHER THAN INCOME TAXES 12 TATL INCREASE (DECREASE) IN COSTS 1 14 1 15 NCREASE (DECREASE) OPERATING INCOME 1 1 16 1 1 1 1 1 16 1 1 1 1 1 1 17 1 1 1 1 1 1 10 1 1			%'s				-							RATE YEAR 2
17 0&M TOTAL ESCALATIONS: 9 0.000 (0.0	15										·			
18 OTHER POWER SUPPLY EXPENSES 95,633,221 1,073,448 96,706,669 - 96,706,700 19 TRANSMISSION EXPENSE 26,131,000 5,671,312 31,802,392 4,098,307 35,900, 10 DISTRIBUTION EXPENSE 104,735,78 17,553,323 122,288,701 6,649,49,44 129,238, 10 CUSTOMER ACCTS EXPENSES 52,818,504 (6,694,852) 42,123,733 62,94,94 4,194,94, 10 CUSTOMER SERVICE EXPENSES 104,735,78 17,253,375 19,277,956 191,401,331 8,835,898 200,237,757 10 CUSTOMER AL EXPENSE 172,123,375 19,277,956 191,401,331 8,835,898 200,237,757 10 SUBTOTAL - - - - - - 10 SUBTORAL INCOME TAXES - - - - - - 10 TAXES OTHER THAN INCOME TAXES -	16													
19 TRANSMISSION EXPENSE 26,13,1,080 5,67,1312 31,802,392 4,098,307 35,000 20 DISTRIBUTION EXPENSE 104,735,378 17,553,323 122,288,701 6,949,344 129,238,701 21 CUSTOMER ACCTS EXPENSES 52,818,585 (10,694,852) 42,123,733 (629,248) 41,494, 22 CUSTOMER SERVICE EXPENSES 4,292,947 (637,976) 3,654,971 115,435 3,770 23 CONSERVATION AMORTIZATION 5,71,212 19,277,956 191,401,331 8,835,898 200,237,71 24 ADMIN & GENERAL EXPENSE -	17													
20 DISTRIBUTION EXPENSE 104,735,378 17,553,323 122,288,701 6,949,344 129,238,701 21 CUSTOMER ACCTS EXPENSES 52,818,585 (10,694,852) 42,123,733 (629,248) 41,494, 22 CUSTOMER SERVICE EXPENSES 4,292,947 (637,976) 3,654,971 115,435 3,770, 23 CONSERVATION AMORTIZATION - - - - - - 24 ADMIN & GENERAL EXPENSE 172,123,375 19,277,956 191,401,331 8,85,898 200,237, 25 TAXES OTHER THAN INCOME TAXES -	18	OTHER POWER SUPPLY EXPENSES								95,633,221	1,073,448	96,706,669	-	96,706,669
21 CUSTOMER ACCTS EXPENSES 10,694,852) 42,123,733 (629,248) 41,494, 22 CUSTOMER SERVICE EXPENSES 4,292,947 (637,976) 3,654,971 115,435 3,770, 23 CONSERVATION AMORTIZATION - - - - - - - 24 ADMIN & GENERAL EXPENSE 172,123,375 19,277,956 191,401,331 8,835,898 200,237,7 25 TAXES OTHER THAN INCOME TAXES -	19	TRANSMISSION EXPENSE								26,131,080	5,671,312	31,802,392	4,098,307	35,900,699
2 CUSTOMER SERVICE EXPENSES 4,292,947 (637,976) 3,654,917 115,435 3,770, 2 CUSTOMER SERVICE EXPENSES - - - - - 2 ADMIN & GENERAL EXPENSE 172,123,375 19,277,956 191,401,331 8,855,898 200,237, 25 TAXES OTHER THAN INCOME TAXES 97,820,601 (1,768,140) 96,052,461 1,362,567 97,415,0 26 SUBTOTAL -	20	DISTRIBUTION EXPENSE								104,735,378	17,553,323	122,288,701	6,949,344	129,238,045
23 CONSERVATION AMORTIZATION 24 ADMIN & GENERAL EXPENSE 25 TAXES OTHER THAN INCOME TAXES 26 SUBTOTAL 27 70 <td>21</td> <td>CUSTOMER ACCTS EXPENSES</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>52,818,585</td> <td>(10,694,852)</td> <td>42,123,733</td> <td>(629,248)</td> <td>41,494,485</td>	21	CUSTOMER ACCTS EXPENSES								52,818,585	(10,694,852)	42,123,733	(629,248)	41,494,485
24 ADMIN & GENERAL EXPENSE 172,123,375 19,277,956 191,401,331 8,835,898 200,237,7956 25 TAXES OTHER THAN INCOME TAXES 97,820,601 (1,768,140) 96,052,461 1,362,567 97,415,0 26 SUBTOTAL - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,796 27 - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,796 28 TOTAL INCREASE (DECREASE) IN COSTS - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,796 20 - - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,796 20 - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,796 20 - - - - - - 553,555,187 30,475,070 (584,030,258) (20,732,303) (604,762,796) 20<	22	CUSTOMER SERVICE EXPENSES								4,292,947	(637,976)	3,654,971	115,435	3,770,405
25 TAXES OTHER THAN INCOME TAXES 97,820,601 (1,768,140) 96,052,461 1,362,567 97,415 26 SUBTOTAL - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762, 28 TOTAL INCREASE (DECREASE) IN COSTS - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762, 29 - - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762, 30 INCREASE (DECREASE) OPERATING INCOME - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762, 31 INCREASE (DECREASE) OPERATING INCOME - - - - (553,555,187) (30,475,070) (584,030,258) (20,732,303) (604,762, 32 INCREASE (DECREASE) FIT @ 21% - - - - (116,246,589) (6,399,765) (122,646,354) (4,353,784) (127,000,	23	CONSERVATION AMORTIZATION								-	-	-	-	-
26 SUBTOTAL - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,203 27 TOTAL INCREASE (DECREASE) IN COSTS - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,203 28 TOTAL INCREASE (DECREASE) IN COSTS - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,203 30 INCREASE (DECREASE) OPERATING INCOME - - - - (553,555,187) (30,475,070) (584,030,258) (20,732,303) (604,762,203) 31 INCREASE (DECREASE) OPERATING INCOME - - - - (553,555,187) (30,475,070) (584,030,258) (20,732,303) (604,762,203) 32 INCREASE (DECREASE) FIT @ 21% - - - - - (116,246,589) (6,399,765) (122,646,354) (4,353,784) (127,000,012,000,012,012,012,012,012,012,012	24	ADMIN & GENERAL EXPENSE								172,123,375	19,277,956	191,401,331	8,835,898	200,237,229
27 TOTAL INCREASE (DECREASE) IN COSTS - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,723,703 20 - - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,703 30 - - - - - - (553,555,187) (30,475,070) (584,030,258) (20,732,303) (604,762,702) 31 INCREASE (DECREASE) OPERATING INCOME - - - - (116,246,589) (63,99,765) (112,246,354) (4,353,784) (127,000,700) (127,000,700) (584,030,258) (20,732,303) (604,762,700) (116,246,589) (63,99,765) (112,246,354) (4,353,784) (127,000,700) (116,246,589) (63,99,765) (112,646,354) (4,353,784) (127,000,700) (116,246,589) (63,99,765) (112,646,354) (4,353,784) (127,000,700) (116,246,589) (116,246,589) (116,246,589) (116,246,589) (116,246,589) (116,246,589) (116,246,589) (116,246,589) (116,246,589) (116,246,589) (116,246,589) (116,246,589) <td>25</td> <td>TAXES OTHER THAN INCOME TAXES</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>97,820,601</td> <td>(1,768,140)</td> <td>96,052,461</td> <td>1,362,567</td> <td>97,415,028</td>	25	TAXES OTHER THAN INCOME TAXES								97,820,601	(1,768,140)	96,052,461	1,362,567	97,415,028
28 TOTAL INCREASE (DECREASE) IN COSTS - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,702 29 - - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,703 30 - - - - - - (553,555,187) (30,475,070) (584,030,258) (20,732,303) (604,762,704) 31 INCREASE (DECREASE) OPERATING INCOME - - - - (553,555,187) (30,475,070) (584,030,258) (20,732,303) (604,762,704) 32 INCREASE (DECREASE) FIT @ 21% - - - - - (116,246,589) (63,99,765) (112,646,354) (4,353,784) (127,000,700) (116,246,589) (63,99,765) (112,646,354) (4,353,784) (127,000,700) (116,246,589) (116,246,589) (116,246,589) (116,246,584) (116,246,584) (116,246,584) (116,246,584) (116,246,584) (116,246,584) (116,246,584) (116,246,584) (116,246,584) (116,246,584) (116,246,584) (116,	26	SUBTOTAL		-	-	-	-	-	-	553,555,187	30,475,070	584,030,258	20,732,303	604,762,560
29 30 31 INCREASE (DECREASE) OPERATING INCOME 32 INCREASE (DECREASE) FIT @ 21% - - -	27													
30 31 INCREASE (DECREASE) OPERATING INCOME 32 INCREASE (DECREASE) FIT @ 21%	28	TOTAL INCREASE (DECREASE) IN COSTS		-	-	-	-	-	-	553,555,187	30,475,070	584,030,258	20,732,303	604,762,560
31 INCREASE (DECREASE) OPERATING INCOME - - - - - - (553,555,187) (30,475,070) (584,030,258) (20,732,303) (604,762,732,303) 32 INCREASE (DECREASE) FIT @ 21% - - - (116,246,589) (6399,765) (122,646,354) (4,353,784) (127,000,700)	29													
32 INCREASE (DECREASE) FIT @ 21% (116,246,589) (6,399,765) (122,646,354) (4,353,784) (127,000,	30													
	31	INCREASE (DECREASE) OPERATING INCOME		-	-	-	-	-	-	(553,555,187)	(30,475,070)	(584,030,258)	(20,732,303)	(604,762,560)
	32	INCREASE (DECREASE) FIT @	21%	-	-	-	-	-	-	(116,246,589)	(6,399,765)	(122,646,354)	(4,353,784)	(127,000,138)
33 INCREASE (DECREASE) NOI \$ - \$ <td>33</td> <td>INCREASE (DECREASE) NOI</td> <td></td> <td>\$ -</td> <td>\$-</td> <td>\$ -</td> <td>\$-</td> <td>s -</td> <td>\$-</td> <td>\$ (437,308,598)</td> <td>\$ (24,075,306)</td> <td>\$ (461,383,904)</td> <td>\$ (16,378,519) \$</td> <td>\$ (477,762,423)</td>	33	INCREASE (DECREASE) NOI		\$ -	\$-	\$ -	\$-	s -	\$-	\$ (437,308,598)	\$ (24,075,306)	\$ (461,383,904)	\$ (16,378,519) \$	\$ (477,762,423)

Adj. 6.23

PUGET SOUND ENERGY - ELECTRIC REMOVE AMR PLANT AND DEPRECIATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

LINE NO.DESCRIPTION%'sI2ME JUNE 2023 TEST VEARRESTATED RESTATING ADJUSTMENTSRESTATED PERIO ADJUSTMENTS16RATEBASE: 17from EOP Adj.18ELECTRIC AMR PLANT IN SERVICE\$ 28,770,635\$ 28,770,635\$ (28,770)19ACCUMULATED DEPRECIATION FOR ELECTRIC AMR (NOTE 1)52,057,61052,057,610(52,057)20ACCUMULATED DEFERRED INCOME TAXES(20,170,579)(20,170,579)20,17021NET ELECTRIC AMR PLANT60,657,667-60,657,667(60,657)	DEC 2023
16 RATEBASE: 17 PLANT: 18 ELECTRIC AMR PLANT IN SERVICE \$ 28,770,635 \$ 28,770,635 \$ (28,770) 19 ACCUMULATED DEPRECIATION FOR ELECTRIC AMR (NOTE 1) 52,057,610 52,057,610 (52,057) 20 ACCUMULATED DEFERRED INCOME TAXES (20,170,579) (20,170,579) 20,170	D RESULTS OF
17 PLANT: 18 ELECTRIC AMR PLANT IN SERVICE \$ 28,770,635 \$ 28,770,635 \$ (28,770) 19 ACCUMULATED DEPRECIATION FOR ELECTRIC AMR (NOTE 1) 52,057,610 52,057,610 (52,057) 20 ACCUMULATED DEFERRED INCOME TAXES (20,170,579) (20,170,579) 20,170	· •
18 ELECTRIC AMR PLANT IN SERVICE \$ 28,770,635 \$ 28,770,635 \$ (28,770) 19 ACCUMULATED DEPRECIATION FOR ELECTRIC AMR (NOTE 1) 52,057,610 52,057,610 (52,057) 20 ACCUMULATED DEFERRED INCOME TAXES (20,170,579) (20,170,579) 20,170	
19 ACCUMULATED DEPRECIATION FOR ELECTRIC AMR (NOTE 1) 52,057,610 52,057,610 (52,057,610 20 ACCUMULATED DEFERRED INCOME TAXES (20,170,579) (20,170,579) 20,170	
20 ACCUMULATED DEFERRED INCOME TAXES (20,170,579) (20,170,579) 20,170	,635) \$ -
	,610) -
21 NET ELECTRIC AMR PLANT 60.657.667 - 60.657.667 (60.657	,579 -
	,667) -
22	
23	
24 NET RATEBASE \$ 60,657,667 \$ - \$ 60,657,667 \$ (60,657	,667) \$ -
25	
26 OPERATING INCOME/EXPENSE:	
27	
28 DEPRECIATION EXPENSE \$ (4,730,968) \$ - \$ (4,730,968) \$ 4,730	,968 \$ -
29	
30 TOTAL OPERATING EXPENSES (4,730,968) - (4,730,968) 4,730	,968 -
31	
32 INCREASE (DECREASE) EXPENSE 4,730,968 - 4,730,968 (4,730	,968) -
33	
34 INCREASE (DECREASE) FIT @ 21% (993,503) - (993,503) 993	,503 -
35 INCREASE (DECREASE) NOI \$ (3,737,465) \$ - \$ (3,737,465) \$ 3,737	,465 \$ -
36	

37

38 (NOTE 1) - DUE TO AMR RETIREMENTS, THE ACCUMULATED DEPRECIATION HAS A DEBIT BALANCE RESULTING IN AN OVERALL NEGATIVE RESERVE

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Adj.

6.24

PUGET SOUND ENERGY - ELECTRIC AMI PLANT AND DEFERRAL 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
LINE NO.	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
16	RATEBASE:		From EOP Adj.										
17	Plant:		0 010 050 041	(125.25(.215)	6 74 000 700	\$ 135 376 217	210 250 040 70	<u>,</u>	210 250 040 70		210.250.041		210 259 041
18 19	Electric AMI Electric Portion of Common		\$ 210,258,941 5 40,542,551	6 (135,376,217) (26,103,514)	\$ 74,882,723 14,439,037	\$ 135,376,217 26,103,514	210,258,940.78 40,542,551.01	5 -	210,258,940.78 40,542,551.01	\$ -	210,258,941 40,542,551	5 -	210,258,941 40,542,551
20	Electric Portion of Common		40,542,551	(26,105,514)		20,105,514	40,342,331.01	-	40,342,331.01	-	40,342,331	-	40,342,331
21	Total Electric AMI Plant		250,801,492	(161,479,731)	89,321,760.35	161,479,731.45	250,801,491.79	-	250,801,491.79	-	250,801,492	-	250,801,492
22													
23	Accumulated Depreciation:												
24	Electric AMI		(31,210,201)	20,094,836	(11,115,365)	(20,094,836)	(31,210,201.31)		(31,210,201.31)	-	(31,210,201)	-	(31,210,201)
25	Electric Portion of Common		(10,501,398)	6,761,375	(3,740,023)	(6,761,375)	(10,501,397.92)	-	(10,501,397.92)	-	(10,501,398)	-	(10,501,398)
26					-		-		-		-		-
27 28	Total Electric AMI Accum Depreciation		(41,711,599)	26,856,211	(14,855,388)	(26,856,211)	(41,711,599.23)	-	(41,711,599.23)	-	(41,711,599)	-	(41,711,599)
28 29	ADIT:												
30	Electric AMI		(22,567,669)	14,530,301	(8,037,368)	(14,530,301)	(22,567,669.47)	-	(22,567,669.47)	-	(22,567,669)		(22,567,669)
31	Electric portion of Common AMI		(3,585,977)	2,308,848	(1,277,129)	(2,308,848)	(3,585,977.14)		(3,585,977.14)		(3,585,977)		(3,585,977)
32					-		-		-		-		-
33	Total Electric AMI ADIT		(26,153,647)	16,839,150	(9,314,497)	(16,839,150)	(26,153,646.61)	-	(26,153,646.61)	-	(26,153,647)	-	(26,153,647)
34													
35	NET RATEBASE		182,936,246	(117,784,371)	65,151,875	117,784,371	182,936,245.95	-	182,936,245.95	-	182,936,246		182,936,246
36 37	OPERATING INCOME												
37		2.67%	7,727,415	(7,727,415)									
39	Keniove rest real Entries for Deferred Kenini (450)	2.0770	7,727,415	(7,727,415)	-								
40	REVENUE SENSITIVE ITEMS FOR CHANGE IN REVENUES:												
41	BAD DEBTS 0).64880%	50,135	(50,135)									
42).40000%	30,910	(30,910)									
43	STATE UTILITY TAX 3 TOTAL	3.84830%	297,374	(297,374)									
44 45	IOTAL		378,419	(378,419)									
45	OPERATING EXPENSE												
47	Amortization of Deferred Equity Return on AMI								-	9,678,037	9,678,037		9,678,037
48	TOTAL OPERATING EXPENSES		-	-	-	-	-	-	-	9,678,037	9,678,037	-	9,678,037
49			7 3 40 CO 7	(7.340.007)						(0.670.027)	(0.670.007)		(0 (70))]
50 51	INCREASE (DECREASE) OPERATING INCOME		7,348,995	(7,348,995)	-	-	-	-	-	(9,678,037)	(9,678,037)	-	(9,678,037)
52	INCREASE (DECREASE) FIT @	21%	1,543,289	(1,543,289)		-		-	-	(2,032,388)	(2,032,388)		(2,032,388)
53	INCREASE (DECREASE) NOT		5,805,706	(5,805,706)	-	-	-	-	-	(7,645,649)	(7,645,649)	-	(7,645,649)

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Adj.

PUGET SOUND ENERGY - ELECTRIC ENVIRONMENTAL REMEDIATION 12 MONTHS ENDED JUNE 30, 2023

2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
		12N	1E JUNE 2023			PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE					RESULTS OF	PERIOD		PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION		YEAR AI	DJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16													
17	AMORTIZATION OF DEFERRED ENVIRONMENTAL REMEDIATION COSTS AND RECOVERIES	\$	846,674 \$	53,380	\$ 900,054	\$ (2,720)	\$ 897,334	\$ 2,724	\$ 900,058	\$ (289,208)	\$ 610,850	\$ (495,824)	\$ 115,026
18	TOTAL INCREASE (DECREASE) OPERATING EXPENSE		846,674	53,380	900,054	(2,720)	897,334	2,724	900,058	(289,208)	610,850	(495,824)	115,026
19													
20	INCREASE (DECREASE) FIT @ 21% 219	%	(177,802)	(11,210)	(189,011)	571	(188,440)	(572)	(189,012)	60,734	(128,278)	104,123	(24,155)
21	INCREASE (DECREASE) NOI	\$	(668,873) \$	6 (42,170)	\$ (711,043)	\$ 2,149	\$ (708,894)	\$ (2,152)	\$ (711,045)	\$ 228,474	\$ (482,571)	\$ 391,701	\$ (90,870)

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AMA ADJUSTED RESULTS

END OF RATE YEAR 2

(650,722,566)

650,722,566

			E	STIMATED PLANT 12 MONTHS I	ENERGY - ELECT RETIREMENTS RA ENDED JUNE 30, 20 ERAL RATE CASE	ATE BASE				Adjs.	
	AMA		EOP		EOP		EOP		AMA		
					DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	
	12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	
	TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	
%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	F

(16,261,755)

16,261,755

-

(97,245,889)

97,245,889

-

(113,507,644)

113,507,644

-

(27,191,780)

27,191,780

-

(140,699,424)

140,699,424

-

(510,023,142)

510,023,142

(16,261,755)

16,261,755

-

-

- 15 16
- 17 18 ADJUSTMENT TO RATE BASE:

LINE NO. DESCRIPTION

- 19 GROSS PLANT
- 20 ACCUM. DEPRECIATION & AMORTIZATION

21 TOTAL ADJUSTMENT TO RATEBASE

Adj.

6.27

PUGET SOUND ENERGY - ELECTRIC TEST YEAR PLANT ROLL FORWARD 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		AMA		EOP		EOP		EOP		AMA		AMA
LINE NO.	DESCRIPTION %	12ME JUNE 2 TEST s YEAR	023 RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS		2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
16												
17	403 ELEC. DEPRECIATION EXPENSE			\$ 360,963,266	\$ 1,153,245 \$	362,116,511	\$ (1,614) \$	362,114,897	\$ (27,441) \$	362,087,455	\$ (13,572,607) \$	348,514,848
18	403 ELEC. PORTION OF COMMON			-	-	-	-	-			-	
19	404 ELEC. AMORTIZATION EXPENSE			53,251,667	(31,809)	53,219,858	(4,040,919)	49,178,939	(6,160,680)	43,018,259	(8,400,529)	34,617,730
20	404 ELEC. PORTION OF COMMON			-	-	-	-	-	-		-	-
21	SUBTOTAL DEPRECIATION EXPENSE 403			414,214,934	1,121,435	415,336,369	(4,042,533)	411,293,836	(6,188,121)	405,105,715	(21,973,137)	383,132,578
22	403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION				-		-		-		-	
23	403.1 ELEC. PORTION OF COMMON				-		-		-		-	
24	411.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION				-		-		-		-	
25	TOTAL DEPRECIATION AND ACCRETION			414,214,934	1,121,435	415,336,369	(4,042,533)	411,293,836	(6,188,121)	405,105,715	(21,973,137)	383,132,578
26												
27	INCREASE (DECREASE) EXPENSE			414,214,934	1,121,435	415,336,369	(4,042,533)	411,293,836	(6,188,121)	405,105,715	(21,973,137)	383,132,578
28												
29	DFIT REVERSAL TO FIT 21	%		(86,985,136)	(235,501)	(87,220,637)	848,932	(86,371,706)	1,299,505	(85,072,200)	4,614,359	(80,457,841)
30												
31	INCREASE (DECREASE) NOI			\$ (327,229,798)	\$ (885,934) \$	(328,115,731)	\$ 3,193,601 \$	(324,922,131) \$	\$ 4,888,616 \$	(320,033,515) \$	\$ 17,358,778 \$	(302,674,737)
32												
33	ADJUSTMENT TO RATE BASE:											
34	ADJUSTMENT TO ACCUM. DEPREC.			\$ (4,724,726,175)						(5,549,594,924) 5		(5,943,636,966)
35	DFIT			(1,229,979,121)	(3,213,422)	(1,233,192,544)	29,264,043	(1,203,928,501)	18,401,207	(1,185,527,293)	41,791,814	(1,143,735,480)
36	TOTAL ADJUSTMENT TO RATEBASE			\$ (5,954,705,296)	\$ (213,417,266) \$	(6,168,122,562)	\$ (382,029,793) \$	(6,550,152,355) \$	\$ (184,969,862) \$	(6,735,122,217) \$	\$ (352,250,229) \$	(7,087,372,446)

Adjs. 6.28

PUGET SOUND ENERGY - ELECTRIC PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		AMA		EOP		EOP		EOP		AMA		AMA
			1			DEC AGAA	2024	A D HUGTED	2025	A D THOMPS	2025	A D HIGTED
		12ME JUNE 2023		RESTATED	PROFORMA	DEC 2023 ADJUSTED	2024 GAP YEAR	ADJUSTED RESULTS	2025 RATE YEAR 1	ADJUSTED RESULTS	2026 RATE YEAR 2	ADJUSTED RESULTS
LINE		TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION %	s YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
15												
16	403 ELEC. DEPRECIATION EXPENSE				\$ (174,785)	\$ (174,785)	\$ (1,552,531)	\$ (1,727,316)	\$ (1,738,873)	\$ (3,466,188)	\$ (1,738,873)	\$ (5,205,061)
17	403 ELEC. PORTION OF COMMON				-	-	-	-	-	-	-	-
18	404 ELEC. AMORTIZATION EXPENSE				-	-	-	-	-	-	-	-
19	404 ELEC. PORTION OF COMMON				-	-	-	-	-	-	-	-
20	SUBTOTAL DEPRECIATION EXPENSE 403			-	(174,785)	(174,785)	(1,552,531)	(1,727,316)	(1,738,873)	(3,466,188)	(1,738,873)	(5,205,061)
21	403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION				-	-	-	-	-	-	-	
22	403.1 ELEC. PORTION OF COMMON					-	-	-	-	-		
23	411.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION				-	-	-	-	-	-	-	-
24	TOTAL DEPRECIATION AND ACCRETION			-	(174,785)	(174,785)	(1,552,531)	(1,727,316)	(1,738,873)	(3,466,188)	(1,738,873)	(5,205,061)
25												
26	INCREASE (DECREASE) EXPENSE			-	(174,785)	(174,785)	(1,552,531)	(1,727,316)	(1,738,873)	(3,466,188)	(1,738,873)	(5,205,061)
27												
28	INCREASE (DECREASE) FIT 214	6		-	36,705	36,705	326,032	362,736	365,163	727,900	365,163	1,093,063
29												
30	INCREASE (DECREASE) NOI			\$-	\$ 138,080	\$ 138,080	\$ 1,226,499	\$ 1,364,579	\$ 1,373,709	\$ 2,738,289	\$ 1,373,709	\$ 4,111,998
31												
32	ADJUSTMENT TO RATE BASE:											
33	ADJUSTMENT TO ACCUM. DEPREC.				\$ 174,785	\$ 174,785	\$ 1,727,316	\$ 1,902,100	\$ 1,611,738	\$ 3,513,839	\$ 4,335,625	\$ 7,849,463
34	ADJUSTMENT TO ADIT IS IN ADJ 6.29 AND TO EDIT IS IN 6.04					-		-		-		-
35	TOTAL ADJUSTMENT TO RATEBASE			\$ -	\$ 174,785	\$ 174,785	\$ 1,727,316	\$ 1,902,100	\$ 1,611,738	\$ 3,513,839	\$ 4,335,625	\$ 7,849,463

Exh. SEF-6 Page 29 of 45

Adj. 6.29, 6.30, 6.31, 6.32

PUGET SOUND ENERGY - ELECTRIC PROVISIONAL PROFORMA ADDITIONS 12 MONTHS ENDED JUNE 30, 2023

Distant Name Distant Distant <thdistant< th=""> <thdistant< th=""> <thdist< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th>12 MON 2024</th><th>THS ENDED J GENERAL RA</th><th>UNE 30, 2023 ATE CASE</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></thdist<></thdistant<></thdistant<>							12 MON 2024	THS ENDED J GENERAL RA	UNE 30, 2023 ATE CASE							
Note Note <t< th=""><th></th><th></th><th></th><th>AMA</th><th></th><th>EOP</th><th></th><th></th><th>EOP</th><th></th><th></th><th>EOP</th><th></th><th>AMA</th><th></th><th>AMA</th></t<>				AMA		EOP			EOP			EOP		AMA		AMA
No. No. <th>LINE</th> <th>DESCRIPTION .</th> <th>8/1-</th> <th>TEST</th> <th></th> <th>RESULTS OF</th> <th>Р</th> <th>ERIOD</th> <th>ADJUSTED RESULTS OF</th> <th>GAP YEAR PROVISIONA</th> <th>a.</th> <th>RESULTS START OF</th> <th>RATE YEAR 1 PROVISIONAL</th> <th>RESULTS END OF</th> <th>RATE YEAR 2 PROVISIONAL</th> <th>RESULTS END OF</th>	LINE	DESCRIPTION .	8/1-	TEST		RESULTS OF	Р	ERIOD	ADJUSTED RESULTS OF	GAP YEAR PROVISIONA	a.	RESULTS START OF	RATE YEAR 1 PROVISIONAL	RESULTS END OF	RATE YEAR 2 PROVISIONAL	RESULTS END OF
1 1	15	PROGRAMMATC (ADJUSTMENT 6.29)	%°'S	YEAR	ADJUSTMENTS	OPERATIONS										
No. No. <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>\$</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>45,621,168 4,421,392</td>							\$									45,621,168 4,421,392
M Control M Contro M Control <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>8,964</td><td>8,964</td><td></td><td></td><td></td><td></td><td></td><td>768,447</td><td>5,823,944</td></th<>								8,964	8,964						768,447	5,823,944
Normal Name <																14,406,081
>>>>>>>>>>>>>>>>>>>>>>>>>>>>		TOTAL DEPRECIATION AND AMORTIZATION EXPENSE						3,491,441	3,491,441	19,601,5	780	23,093,220	21,043,774	44,136,995	26,135,590	70,272,585
3 3 CERLAG (ECLAS) MA 1 MAAL MA 1 MAAL MA 1 MAAL MA		INCREASE (DECREASE) EXPENSE						3,491,441	3,491,441	19,601,5	780	23,093,220	21,043,774	44,136,995	26,135,590	70,272,585
> B CHARMAN INDUM INDUM <th< td=""><td></td><td>INCREASE (DECREASE) FIT</td><td>21%</td><td></td><td></td><td></td><td></td><td>(733,203)</td><td>(733,203)</td><td>(4,116,5</td><td>374)</td><td>(4,849,576)</td><td>(4,419,193)</td><td>(9,268,769)</td><td>(5,488,474)</td><td>(14,757,243</td></th<>		INCREASE (DECREASE) FIT	21%					(733,203)	(733,203)	(4,116,5	374)	(4,849,576)	(4,419,193)	(9,268,769)	(5,488,474)	(14,757,243
30 NAME DEGRESS AND SECTION ADDRESS ADDR	26	INCREASE (DECREASE) NOI					s	(2,758,238) \$	\$ (2,758,238)	\$ (15,485,4	406) \$	(18,243,644) \$	(16,624,582) \$	(34,868,226) \$	6 (20,647,116) \$	(55,515,342
9 0.00000000000000000000000000000000000		INCREASE TO GROSS PLANT					s	198,533,937 \$	\$ 198,533,937	\$ 400.416.9	901 S	598.950.838 S	166.513.953 S	765,464,791 \$	488.013.286 \$	1,253,478,077
IDTM. IDTM. IDT	29	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION						(3,491,441)	(3,491,441)			(26,584,661)	(20,796,623)	(47,381,285)	(57,040,442)	(104,421,727
No. No. No. 2 NUMB A NUMB A NUMB A </td <td></td> <td>(23,403,633</td>																(23,403,633
3 3		TOTAL ADJUSTMENT TO RATE BASE					\$	193,636,571 \$	\$ 193,636,571	\$ 372,227,7	780 \$	565,864,351 \$	140,816,958 \$	706,681,309	\$ 418,971,408 \$	1,125,652,717
All ALL PATTER CANNER NAMES ALL PATTER CONSTRUM ADDIAL PATTER CONSTRUM ALL PATTER CONSTRUM ALL PATTER CONSTRUM		CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROF	ORMA	ADJUSTMENT 6.30)												
3 NUMBER I <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>\$</td> <td>301,744 \$</td> <td>\$ 301,744</td> <td>\$ 2,874,7</td> <td>771 \$ -</td> <td>3,176,515 \$</td> <td>3,596,245 \$</td> <td>6,772,760 5</td> <td>3,997,893 \$ -</td> <td>10,770,652</td>							\$	301,744 \$	\$ 301,744	\$ 2,874,7	771 \$ -	3,176,515 \$	3,596,245 \$	6,772,760 5	3,997,893 \$ -	10,770,652
1000000000000000000000000000000000000	36	404 ELEC. AMORTIZATION EXPENSE						2,049	2,049	55,3	345	57,394	87,905	145,299	88,037	233,336
No. No. <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>303,792</td> <td>303,792</td> <td>2,930,1</td> <td>- 116</td> <td>3,233,909</td> <td>3,684,151</td> <td>6,918,059</td> <td>4,085,929</td> <td>11,003,988</td>								303,792	303,792	2,930,1	- 116	3,233,909	3,684,151	6,918,059	4,085,929	11,003,988
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	40	INCREASE (DECREASE) EXPENSE						303,792	303,792	2,930,1	116	3,233,909	3,684,151	6,918,059	4,085,929	11,003,988
4 NORMA 5 0.0000 5	42	INCREASE (DECREASE) FIT	21%					(63,796)	(63,796)	(615,3	324)	(679,121)	(773,672)	(1,452,792)	(858,045)	(2,310,838)
No. No.2.1.00 S 4.149,219 S 4.149,219 S 1.123,023 S 1.043,213 S 2.043,219 S		INCREASE (DECREASE) NOI					s	(239,996) \$	\$ (239,996)	\$ (2,314,5	792) \$	(2,554,788) \$	(2,910,479) \$	(5,465,267) \$	3 (3,227,884) \$	(8,693,151)
Processity occus dependent on a constraints a source in a constraint of		INCREASE TO CROSS BLANT					s	44 109 250 5	44 109 250	\$ 112.260.5	enc e	156 467 976 \$	59 412 576 8	214 891 452 8	129 409 654 \$	343 380 106
ADDREASE DACIMALIZED PERFERID ACCIDE TAXES 4.409.40							\$									(15,632,227
9 9 9 9 9 9 9 9 9 9 9 9 1 1 1 1 5 1 20 1 <th1< th=""> 1 1 1</th1<>								4,899,661	4,899,661	8,958,1	185	13,857,846	3,177,083	17,034,929	6.224.483	23,259,411
3 3 1.2460/1 5 1.2400/1 5 4.021/2 5 4.021/2 5 1.117/01 5 1.117/01 5 1.117/01 5 1.117/01 5 1.117/01 5 1.117/01 5 1.117/01 1.1		TOTAL ADJUSTMENT TO RATE BASE					Ş	48,794,219 \$	\$ 48,794,219	\$ 117,993,2	802 \$	166,788,021 \$	58,445,474 \$	225,233,495 \$	5 125,773,795 \$	351,007,290
54 Set Set Control or COAMNOM -<	52 53	403 ELEC. DEPRECIATION EXPENSE 403 ELEC. PORTION OF COMMON					\$	1,286,931 \$	§ 1,286,931 -	\$ 5,436,3	372 \$ -	6,723,303 \$ -	4,452,175 \$	11,175,478 5	i 10,196,902 \$	21,372,380
Notes 1286/01 1286/01 508/07 67/300 442/17 11,75,78 1068/68 2128/01 Notes 0270256 (1141/69) (141/69)	55	404 ELEC. PORTION OF COMMON						-	-		-	-	-	-		461,782
9 NCRUME NUMBER 000000000000000000000000000000000000	57															
6 0	59															
6 NREASE TO GROSS PLANT 5 248,58,06 5 248,58,06 5 278,715 5 453,424 5 246,81,00 75,755 453,424 5 228,210 71,00	61		21%				ç									
(1.286,91) (1.286,91)	63			-												
MCREASE TO ACCUMULATED DEFEREED NOME TAXES (2302.225) (2302.225) (2302.225) (2302.225) (2302.225) (2302.225) (2302.225) (2302.225) (2302.225) (2302.225) (2302.225) (2302.225) (2302.225) (2302.225) (2302.225) (2302.225) (2302.225) (2302.255) (23	64 65						\$		§ 248,858,086 (1.286,931)	\$ 207,087,1						935,049,121 (29,870,197
68 PROJECTED GARLESTINENT 6.23) 9 PROJECT DI GARLESTINE SEPSNE \$ \$574,233 \$ \$544,33 \$ \$1,400,117,400 \$ \$5,466,83 \$ \$111,1743 \$ 7,668,25 \$ \$17,806,80 \$ \$2,446,402 \$ \$2,782,31 \$ \$8,8850 \$ 445,553 \$ 445,553 \$ \$17,806,80 \$ \$5,466,83 \$ \$111,1743 \$ \$7,669,25 \$ \$17,806,80 \$ \$2,446,40 \$ \$2,445,52 \$ \$17,806,80 \$ \$2,445,60 \$ \$2,455,60 \$ \$2,456,60 \$ <t< td=""><td>66</td><td>INCREASE TO ACCUMULATED DEFERRED INCOME TAXES</td><td></td><td></td><td></td><td></td><td></td><td>(2,205,225)</td><td>(2,205,225)</td><td>(5,511,4</td><td>448)</td><td>(7,716,672)</td><td>(4,601,341)</td><td>(12,318,013)</td><td>(10,842,383)</td><td>(23,160,396)</td></t<>	66	INCREASE TO ACCUMULATED DEFERRED INCOME TAXES						(2,205,225)	(2,205,225)	(5,511,4	448)	(7,716,672)	(4,601,341)	(12,318,013)	(10,842,383)	(23,160,396)
10 01 02 <td< td=""><td></td><td>TOTAL ADJUSTMENT TO RATE BASE</td><td></td><td></td><td></td><td></td><td>\$</td><td>245,365,930 \$</td><td>\$ 245,365,930</td><td>\$ 194,852,4</td><td>409 S</td><td>440,218,339 \$</td><td>22,762,120 \$</td><td>462,980,459</td><td>\$ 419,038,070 \$</td><td>882,018,529</td></td<>		TOTAL ADJUSTMENT TO RATE BASE					\$	245,365,930 \$	\$ 245,365,930	\$ 194,852,4	409 S	440,218,339 \$	22,762,120 \$	462,980,459	\$ 419,038,070 \$	882,018,529
1 01 </td <td>69 70</td> <td>PROJECTED (ADJUSTMENT 6.32)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>674.202 4</td> <td>674.202</td> <td>e 2.000</td> <td></td> <td>126000 0</td> <td>£ 047 703 E</td> <td>10111742</td> <td>7/0/ 005 5</td> <td>17 000 //0</td>	69 70	PROJECTED (ADJUSTMENT 6.32)						674.202 4	674.202	e 2.000		126000 0	£ 047 703 E	10111742	7/0/ 005 5	17 000 //0
2 44 44 373,23 373,23 530,04 6,909,04 5,255,98 10,44,412 11,205,64 22,452 3 44 62,070,070 70,736 8,874,42 15,945,18 9,281,05 24,852 3 44 62,070,070 70,736 8,874,42 15,945,18 9,287,257 69,002,37 3 64,082,070,070,070,070,070,070,070,070 14,944,41 24,475,34 9,169,76 28,72,57 69,042,37 3 70,000,070,070,070,070,070,070,070,070,		403 ELEC. DEPRECIATION EXPENSE 403 ELEC. PORTION OF COMMON					\$	5/4,283 \$ 20,133	5 5/4,283 20,133	s 3,690,1 463,1	189	4,265,060 \$		2.728.923	1,896,880	4,625,804
10 1010 LEPRECLATION AND ANDATIZATION EXPENSE 1.36,95 1.36,95 1.36,95 1.35,756 1.869,451 2.0475,34 9.169,769 2.927,257 6.060,27 7 RCREASE (DECREASE) EXPENSE 1.36,955 1.36,955 1.36,955 1.36,955 1.36,955 1.469,461 2.0475,34 5.160,76 2.927,257 6.060,27 7 RCREASE (DECREASE) FIT 2.28 (280,655) (280,655) (3.461,150) (3.255,55) (4.299,422) (8.225,62) (6.273,241) (4.448,68) 8 NCREASE (DECREASE) ROL \$ (1.055,910) \$ (1.055,910) \$ (0.107,1207) \$ (4.478,640) \$ \$ (2.399,334) \$ (2.399,343) \$ (2.399,345) \$ (2.399,345) \$	72							378,323	378,323			6,909,014		10,434,612	11,020,664	21,455,276
5 5	73 74															25,152,623
NELSASE IDECREASE INT 21% (280,68)	75 76	INCREASE (DECREASE) EXPENSE						1,336,595	1,336,595	17,357,8	856	18,694,451	20,475,345	39,169,796	29,872,575	69,042,371
No No S (1.055.91) S (1.371.2707) S (1.478.86.10) S (2.299.334) S (2.299.341) S		INCREASE (DECREASE) FIT	21%					(280,685)	(280,685)	(3,645,1	150)	(3,925,835)	(4,299,822)	(8,225,657)	(6,273,241)	(14,498,898)
22 NEXEASE TO GROSS PLANT \$\$ 15541/38 \$\$ 15541/38 \$\$ 15541/38 \$\$ 15541/38 \$\$ 1549/34 \$\$ 29484/37 \$\$ 29484/37 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 70244/5 \$\$ 7024/5 \$\$<	79 80	INCREASE (DECREASE) NOI					\$	(1,055,910) \$	\$ (1,055,910)	\$ (13,712,5	707) \$	(14,768,616) \$	(16,175,523) \$	(30,944,139) \$	(23,599,334) \$	(54,543,473)
MINEASE TO ACCUMULATED DEFERRED INCOME TAXES (340,19) (340,19) (341,94) (4,40,238) (4,452,20) (8,712,40) (1,702,540) (2,841,50) (2,811,50) (3,819,40) (4,402,328) (4,552,20) (8,712,40) (1,702,540) (2,814,50) (2,811,50) (3,819,40) (4,402,328) (4,552,30) (8,712,40) (1,702,540) (2,814,50) (2,814,50) (3,81,60,10) (3,81,60,10) (3,81,60,10) (3,81,60,10) (3,81,60,10) (3,81,60,10) (3,81,60,10) (3,81,60,10) (4,802,320) (4,712,320) (4,712,30) (4,712,30) (4,712,30) (4,712,30) (4,712,30) (4,712,30) (4,712,30) (4,81,713) </td <td>82</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>\$</td> <td></td> <td>\$ 135,541,938</td> <td></td> <td></td> <td>325,459,431 \$</td> <td>55,142,915 \$</td> <td></td> <td></td> <td>677,451,516</td>	82						\$		\$ 135,541,938			325,459,431 \$	55,142,915 \$			677,451,516
81 TOTAL ADUSTMENT TO ATE BASE \$133,885,025 \$133,885,025 \$107,403,102 \$301,288,127 \$32,162,799 \$333,40,916 \$220,764,022 \$564,1555 87 TOTAL ALL PROVISIONAL PROFOMMAS 87 TOTAL ALL PROVISIONAL PROFOMMAS 80 BLEC DREINTON & COMMON 94 GLECARTINON & COMMON 94 GLECARTINON & COMMON 94 GLECARTINON & COMMON 94 GLECARTINON & COMMON 95 GLARASE, DECREASE) GLARASE, DECREASE) 96 GLARASE, DECREASE) GLARASE, DECREASE) GLARASE, DECREASE) 96 GLARASE, DECREASE) GLARASE, DECREASE) GLARASE, DECREASE, DECREASE) GLARASE, DEC	83	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION							(1,336,595)							(92,840,655)
37 3	85						\$									564,195,837
99 98 46 ELEC. NORTION OF COMMON 119,102 2,79,058 2,870,057 3,237,655 6,127,709 2,991,646 2,901,746 2,901,746 2,901,747 90 40 ELEC. NORTIZATION EXPENSE 393,35 8,264,01 8,657,766 6,192,739 2,991,646 2,901,646 9,011,0328 7,072,779	87	TOTAL ALL PROVISIONAL PROFORMAS														
90 40 ELEC. AMORTIZATION EXPENSE 389,335 8,266,401 8,685,76 6,979,672 15,633,409 11,877,148 27,212,5 91 40 ELEC. MORTIZATION EXPENSE 7,1590 11,307,48 12,002,676 11,800,77 21,503,78 11,807,74 22,915,72 16,104,74 40,022 7,075,279 17,21,53 20 FOLL DEPRECIATION ADD AMORTIZATION EXPENSE 6,418,759 <t< td=""><td></td><td>403 ELEC. DEPRECIATION EXPENSE 403 ELEC. PORTION OF COMMON</td><td></td><td></td><td></td><td></td><td>\$</td><td></td><td></td><td></td><td></td><td></td><td></td><td>55,721,437 5 6.127.730</td><td></td><td>95,572,868 9,047,196</td></t<>		403 ELEC. DEPRECIATION EXPENSE 403 ELEC. PORTION OF COMMON					\$							55,721,437 5 6.127.730		95,572,868 9,047,196
22 TOTAL DEPRECIATION ADD AMORTIZATION EXPENSE 64/87.29	90	404 ELEC. AMORTIZATION EXPENSE						389,335	389,335	8,266,4	401	8,655,736	6,979,672	15,635,409	11,877,148	27,512,556
91 NCREASE, DECREASE), EXPENSE 6,418,79 6,418,79 6,418,79 6,418,79 6,418,79 6,418,79 7,14,883 49,655,445 101,400,28 70,72,779 71,51,19 9 NCREASE, DECREASE), EXPENSE (1,347,99) (1,347,99) (1,347,99) (1,947,94)																40,020,486
95	93 94								.,,	,			.,,,	,		172,153,107
97 98 NCREASE (DECREASE) NOI 99 10 NCREASE TO GROOS PLANT 10 NCREASE TO GROOM TAXES 90 40 10 NCREASE TO GROOM TAXES 10 10 10 10 10 10 10 10 10 10 10 10 10	95		21%													(36,152,152
99 10 NCREASE TO GROSS PLANT 10 NCREASE TO ACCUMD. LPBRERCH.INCOME TAXES 14,095,704,102,504 10 NCREASE TO ACCUMD.LPBRERCH.INCOME TAXES 14,095 14,09	97 98						s									(136,000,955)
101 INCREASE TO ACCUM. DEPRECIATION & MORTIZATION (64,418,79) (64,418,79) (51,744,88) (83,163,642) (74,91,74) (16,893,74) (12,892,419) (24,749,749) 102 INCREASE TO ACCUML DEPRECIATION & MORTIZATION (64,918,79) (64,918	99						s									3.209.358.821
	101	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION					-	(6,418,759)	(6,418,759)	(51,744,8	883)	(58,163,642)	(47,691,745)	(105,855,387)	(136,909,418)	(242,764,806)
		INCREASE TO ACCUMULATED DEFERRED INCOME TAXES TOTAL ADJUSTMENT TO RATE BASE					\$	948,193				(4,520,910)	(10,876,831) 254,187,341 \$	(15,397,741)		(43,719,642)

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Adj. 6.33

PUGET SOUND ENERGY - ELECTRIC REMOVE TEST YEAR DEFERRALS 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				EOP		EOP
	_DESCRIPTION	%'s	12	EME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
15 16	REMOVE TY REVENUE DEFERRALS					
10 17 18	EV SCH 551/552 ROI AND OTHER REVENUE DEFERRAL (NOTE 1)		\$	42,711	\$ (42,711)	
19	SUBTOTAL			42,711	(42,711)	
20	DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVE	NUES:				
21	BAD DEBTS	0.64880%		277	(277)	
22	ANNUAL FILING FEE	0.40000%		171	(171)	
23	STATE UTILITY TAX	3.84830%		1,644	(1,644)	
24	TOTAL			2,092	(2,092)	
25						
26	REMOVE TY EXPENSE DEFERRALS					
27						
28	EV NET EXPENSE DEFERRAL (NOTE 1)			(691,935)	691,935	
29	EMISSIONS EXPENSE DEFERRAL - WHOLESALE			(90,690,232)	90,690,232	
30	GTZ DEPR EXP DEFERRAL (NOTE 1)			(3,405,812)	3,405,812	
31	SUBTOTAL			(94,787,980)	94,787,980	
32						
33	INCREASE(DECREASE) OPERATING EXPENSE			94,828,599	(94,828,599)	-
34	INCREASE(DECREASE) FIT @	21%		19,914,005.73	(19,914,005.73)	-
35	INCREASE(DECREASE) NOI		\$	74,914,593	\$ (74,914,593)	\$ -
36						

37 (NOTE 1) THESE DEFERRALS WERE APPROVED FOR RECOVERY IN THE PRIOR RATE CASE; THEIR

38 RATE BASE AND AMORTIZATION ADJUSTMENTS ARE INCLUDED IN THE

39 REGULATORY ASSETS AND LIABILITIES ADJUSTMENT. THESE ADJUSTMENTS REVERSE THE

40 DEFERRAL ENTRIES THAT OCCURRED IN THE TEST YEAR.

Adj. 6.34

PUGET SOUND ENERGY - ELECTRIC REGULATORY FILING FEE DEFERRAL 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			EOP		EOP		EOP		EOP		AMA		AMA
		Γ											
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
15													
16													
17													
18													
19													
20													
21	AMORTIZATION OF REGULATORY ASSET/LIABILITY												
22	TOTAL AMORTIZATION OF REG ASSETS/LIABS		-	-	-					7,790,728	7,790,728	-	7,790,728
23	REMOVE TEST YEAR DEFERRAL		(5,438,340)	5,438,340									
24	TOTAL REGULATORY AMORT	-	(5,438,340)	5,438,340	-	-	-	-	-	7,790,728	7,790,728	-	7,790,728
25													
26	INCREASE(DECREASE) FIT @	21%	1,142,051	(1,142,051)	-	-	-	-	-	(1,636,053)	(1,636,053)	-	(1,636,053)
27	INCREASE(DECREASE) NOI	-	\$ 4,296,288	\$ (4,296,288)	\$ -	s -	s -	s -	s -	\$ (6,154,675)	\$ (6,154,675)	s -	\$ (6,154,675)

Adj. 6.35

PUGET SOUND ENERGY - ELECTRIC PARTICIPATORY FUNDING GRANTS 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			EOP		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
15													
16													
17	Net Operating Income for:												
18	O&M 928		\$ 127,874	\$ (127,874)	\$-		\$ -		\$ -	\$ 138,000	\$ 138,000		\$ 138,000
19													
20													
21	Increase (Decrease) Expense		127,874	(127,874)	-	-	-	-	-	138,000	138,000	-	138,000
22													
23	Increase (Decrease) FIT 409.1	21%	(26,854)	26,854	-	-	-	-	-	(28,980)	(28,980)	-	(28,980)
24													
25	Increase (Decrease) NOI		\$ (101,020)	\$ 101,020	s -	s -	s -	s -	s -	\$ (109,020)	\$ (109,020)	s -	\$ (109,020)

Adj.

6.36

PUGET SOUND ENERGY - ELECTRIC TARGETED ELECTRIFICATION ACTIVITIES DEFERAL AMORTIZATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		AMA		EOP		EOP		EOP		AMA		AMA
		12ME JUNE 2023		RESTATED	PROFORMA	DEC 2023 ADJUSTED	2024 GAP YEAR	ADJUSTED RESULTS	2025 RATE YEAR 1	ADJUSTED RESULTS	2026 RATE YEAR 2	ADJUSTED RESULTS
LINE		TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
	_DESCRIPTION %'s TEST YEAR DEFERRAL REMOVAL	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
15	DECARBONIZATION STUDY - ELECTRIFICATION PILOT DEFERRAL	\$ (138,703)	\$ 138,703	s -								
17	DECARBONIZATION STODT - ELECTRIFICATION FILOT DEFERRAL	3 (138,703)	3 138,705	3 -								
18	RATEBASE (AMA) UTILITY PLANT RATEBASE											
19	DECARBONIZATION STUDY - ELECTRIFICATION PILOT DEFERRAL				\$ 3,657,785	\$ 3,657,785	\$ 11,342,215	\$ 15,000,000	s -	\$ 15,000,000	s - s	15,000,000
20	ACCUMULATED AMORTIZATION				\$ 3,037,785	\$ 5,057,785	\$ 11,342,215	\$ 15,000,000	\$ (3,750,000)			
					3 - 6 (7(0.126)	e (7(0,125)	¢ (2.201.0(5)	¢ (2.150.000)	,	,	,	
21	ACCUMULATED DEFERRED INCOME TAXES				\$ (768,135)	\$ (768,135)	\$ (2,381,865)	\$ (3,150,000)	\$ 787,500	\$ (2,362,500)	\$ 1,575,000 \$	(787,500)
22												
23	NET RATE BASE			s -	\$ 2,889,650	\$ 2,889,650	\$ 8,960,350	\$ 11,850,000	\$ (2,962,500)	\$ 8,887,500	\$ (5,925,000) \$	2,962,500
24												
25	AMORTIZATION EXPENSE-											
26	DECARBONIZATION STUDY - ELECTRIFICATION PILOT DEFERRAL							\$-	\$ 7,500,000	\$ 7,500,000	s - s	7,500,000
27												
28	INCREASE(DECREASE) IN OPERATING EXPENSE	(138,703)	138,703	-	-	-	-	-	7,500,000	7,500,000	-	7,500,000
29												
30	INCREASE (DECREASE) FIT @ 21%	29,128	(29,128)	-	-	-	-	-	(1,575,000)	(1,575,000)	-	(1,575,000)
31	INCREASE (DECREASE) NOI	109,576	(109,576)	-	-	-	-	-	(5,925,000)	(5,925,000)	-	(5,925,000)

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Adj. 6.37

PUGET SOUND ENERGY - ELECTRIC
LTIP
12 MONTHS ENDED JUNE 30, 2023
2024 GENERAL RATE CASE

	AMA		EOP		EOP		EOP		AMA		AMA
					DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
	12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE	TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO. DESCRIPTION 9	6's YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
15											
16 LTIP EXPENSE								\$ 563,097	\$ 563,097	\$ 19,708	\$ 582,805
17											
18 INCREASE(DECREASE) IN OPERATING EXPENSE		-	-	-	-	-	-	563,097	563,097	19,708	582,805
19											
20 INCREASE (DECREASE) FIT @ 2	- 1%	-	-	-	-	-	-	(118,250)	(118,250)	(4,139)	(122,389)
21 INCREASE (DECREASE) NOI	-	-	-	-	-	-	-	(444,846)	(444,846)	(15,570)	(460,416)

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Adj. 6.38

PUGET SOUND ENERGY - ELECTRIC POWER COSTS 12 MONTHS ENDED JUNE 30, 2023

						2024 GENERAL R	ATE CASE						
			AMA		EOP		EOP		EOP		AMA		AMA
LINE NO.	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
17	VARIABLE ENERGY COSTS FROM POWER COST WITNESS												
18	COAL FUEL (501)		\$ 60,116,087	s -	\$ 60,116,087	s -	\$ 60,116,087	s -	\$ 60,116,087	\$ (13,183,547)	\$ 46,932,540	\$ (46,932,540) \$	
19	NATURAL GAS FUEL (547)		395,302,192		395,302,192		395,302,192		395,302,192	137,455,492	532,757,684	45,890,625	578,648,309
20	PURCHASED POWER (555)		1,353,664,889	(75,079,566)	1,278,585,323	-	1,278,585,323	-	1,278,585,323	(440,839,761)	837,745,562	(137,284,388)	700,461,174
21	DEMAND RESPONSE (557)		-	-	-	-	-	-	-	16,618,234	16,618,234	464,535	17,082,769
22	OTHER POWER EXPENSE (557)		(51,758,723)	69,842,284	18,083,560	-	18,083,560	-	18,083,560	1,149,233	19,232,793	962,333	20,195,126
23	BROKERAGE FEES (557 VARIABLE)		429,438	-	429,438		429,438	-	429,438	10,307	439,744	10,554	450,298
24	WHEELING (565)		161,536,441	-	161,536,441	-	161,536,441	-	161,536,441	931,161	162,467,602	(689,371)	161,778,231
25	SALES TO OTHER UTILITIES (447)		(763,721,181)	-	(763,721,181)	-	(763,721,181)	-	(763,721,181)	257,319,991	(506,401,190)	225,575,930	(280,825,260)
26	PURCHASES / (SALES) OF NON -CORE GAS (456)		(123,136,514)	-	(123,136,514)	-	(123,136,514)	-	(123,136,514)	(6,917,859)	(130,054,373)	25,650,321	(104,404,052)
27	INCREASE / (DECREASE) EXPENSE		1,032,432,629	(5,237,283)	1,027,195,346	-	1,027,195,346	-	1,027,195,346	(47,456,750)	979,738,597	113,647,998	1,093,386,594
28													
29	OTHER PRODUCTION COSTS												
30	PRODUCTION 0&M		95,354,542	-	95,354,542	-	95,354,542	-	95,354,542	4,574,733	99,929,274	9,528,835	109,458,110
31	500KV TRANSMISSION EXPENSE		785,776	-	785,776	-	785,776	-	785,776	-	785,776		785,776
32	TRANSMISSION REVENUE - COLSTRIP, 3RD AC & NI		(5,118,237)	-	(5,118,237)	-	(5,118,237)	-	(5,118,237)	(1,907,914)	(7,026,151)	(245,509)	(7,271,660)
33	RETURN ON CETA DR PPAs		-	-	-	-	-	-	-	1,271,326	1,271,326	93,588	1,364,913
34	EQUITY RETURN ON CENTRALIA COAL TRANSITION PPA		-	4,094,424	4,094,424	-	4,094,424	-	4,094,424	(861,984)	3,232,440	(3,232,440)	-
35	INCREASE / (DECREASE) EXPENSE		1,123,454,710	(1,142,859)	1,122,311,851	-	1,122,311,851	-	1,122,311,851	(44,380,589)	1,077,931,262	119,792,471	1,197,723,734
36													
37	STATE UTILITY TAX INCREASE ON HIGHER TRANSM REV	0.038734	198,249.79	-	198,250	-	198,250	-	198,250	73,901.14	272,150.92	9,509.56	281,660.48
38	NET INCREASE / (DECREASE) PRODUCTION EXPENSE		1,123,652,960	(1,142,859)	1,122,510,101	-	1,122,510,101	-	1,122,510,101	(44,306,688)	1,078,203,413	119,801,981	1,198,005,394
39													
40	INCREASE / (DECREASE) FIT @ 21%	21%	(235,967,122)	240,000	(235,727,121)	-	(235,727,121)	-	(235,727,121)	9,304,404	(226, 422, 717)	(25,158,416)	(251,581,133)
41	INCREASE / (DECREASE) NOI		\$ (887,685,838)	\$ 902,858	\$ (886,782,980)	s -	\$ (886,782,980)	\$ -	\$ (886,782,980)	\$ 35,002,284	\$ (851,780,696)	\$ (94,643,565) \$	(946,424,261)

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Adj. 6.39

PUGET SOUND ENERGY - ELECTRIC WILD HORSE SOLAR 12 MONTHS ENDED JUNE 30, 2023

12 1000	THO ENDE	D JUNE 30, 202	5
2024	GENERAL	RATE CASE	

			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
			From EOP Adj.										
17	WILD HORSE SOLAR RATEBASE (AMA)												
18	PLANT BALANCE		4,539,303	(4,539,303)	-	-	-	-	-	-	-	-	-
19	ACCUM DEPRECIATION		(2,970,263)	2,970,263	-	109,783	109,783	219,566	329,349	109,783	439,132	109,783	548,915
20	DEFERRED INCOME TAX LIABILITY		(447,521)	447,521	-	(56,233)	(56,233)	(133,768)	(190,001)	(66,884)	(256,885)	(66,884)	(323,769)
21	NET WH SOLAR PLANT RATEBASE		\$ 1,121,519	\$ (1,121,519)	s -	\$ 53,550	\$ 53,550	\$ 85,798	\$ 139,348	\$ 42,899	\$ 182,247	\$ 42,899	\$ 225,146
22													
23	WILD HORSE SOLAR OPERATING EXPENSE												
24	DEPRECIATION EXPENSE		219,566	(219,566)	-		-		-		-		-
25													
26	INCREASE (DECREASE) EXPENSE		\$ 219,566	\$ (219,566)	s -	s -	s -	s -	\$ -	\$ -	s -	s -	s -
27													
28	INCREASE (DECREASE) FIT @	21%	(46,109)	46,109	-	-	-	-	-	-	-	-	-
29	INCREASE (DECREASE) NOI		\$ (173,457)	\$ 173,457	s -	s -	s -	s -	\$ -	s -	s -	s -	s -

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Adj. 6.40

PUGET SOUND ENERGY - ELECTRIC STORM EXPENSE NORMALIZATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
		121	AE JUNE 2023	3	RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
17	STORM DAMAGE EXPENSE - DISTRIBUTION	\$	6,885,834	\$ 1,252,545	\$ 8,138,379	\$ -	\$ 8,138,379	\$ -	\$ 8,138,379	\$ 925,761	\$ 9,064,140	\$ -	\$ 9,064,140
18	STORM DAMAGE EXPENSE - TRANSMISSION		725,843	114,434	840,276	-	840,276	-	840,276	95,584	935,860	-	935,860
19	STORM DAMAGE EXPENSE - BENEFITS		274,589	83,596	358,185	-	358,185	-	358,185	-	358,185	-	358,185
20	STORM DAMAGE EXPENSE - PAYROLL TAX		81,461	17,758	99,219	-	99,219	-	99,219	-	99,219	-	99,219
21													
22	SUBTOTAL RESTATING		7,967,727	1,468,332	9,436,060	-	9,436,060	-	9,436,060	1,021,345	10,457,405	-	10,457,405
23													
24													
25													
26	INCREASE (DECREASE) IN EXPENSE		7,967,727	1,468,332	9,436,060	-	9,436,060	-	9,436,060	1,021,345	10,457,405	-	10,457,405
27													
28	INCREASE (DECREASE) FIT @	21%	(1,673,223)	(308,350)	(1,981,573)	-	(1,981,573)	-	(1,981,573)	(214,482)	(2,196,055)		(2,196,055)
29													
30	INCREASE (DECREASE) NOI	\$	(6,294,505)	\$ (1,159,983)	\$ (7,454,487)	s -	\$ (7,454,487)	\$ -	\$ (7,454,487)	\$ (806,862)	\$ (8,261,350)	\$ -	\$ (8,261,350)

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PUGET SOUND ENERGY - ELECTRIC ELECTRIC REGULATORY ASSETS & LIAB 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				2024	GENERAL RAT	'E CASE							
			AMA		EOP		EOP		EOP		AMA		AMA
LINE NO.	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS		2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS		2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR
					from EOP Adj.								
17	AMA OF REGULATORY ASSET/LIABILITY NET OF ACCUM AMORT AND DFIT												
18	MINT FARM DEFFRED - UE-090704 (FERC 407.3) (Ends Mar 2025)				3,857,254	(1,139,595)	2,717,659	(2,279,191)	438,468	(394,604)	43,864	(43,864)	
19	CHELAN PUD (Ends Oct 2031)				54,450,715	(3,267,037)	51,183,678	(6,534,072)	44,649,606	(3,267,036)	41,382,570	(6,534,072)	34,848,4
20	CHELAN - ROCK ISLAND SECURITY DEPOSIT (Est. End Nov 2031)				18,500,000	-	18,500,000	-	18,500,000	-	18,500,000	-	18,500,0
21	LOWER SNAKE RIVER PP TRANSM PRINCIPAL \$99.8M (Est. End Aug 2031)				40,139,887	(2,559,009)	37,580,878	(5,465,856)	32,115,023	(2,832,206)	29,282,817	(6,073,271)	23,209,5
22 23	CARRYING CHARGES ON LSR PP TRANSM \$99.8M (FERC 407.3) (Est. End Jun 2037)				7,574,989	(271,531)	7,303,458	(543,062)	6,760,396	(271,531)	6,488,865	(543,062)	5,945,8
23 24	WHITE RIVER PLANT COSTS (2004 GRC) SPI BIOMASS PPA (FERC 407.3) (Ends Jun 2023)				(929)	-	(929)		(929)	-	(929)		(9
24	PRODUCTION UNPROTECTED EDIT (Ends Sept 2023)				(551,654)	551,654	(0)	0	-	-	-		
26	UNPROTECTED EDIT (Ends Sept 2023)				(1,273,860)	1,273,860	(0)	0					
27	AMI- DEPRECIATION (Ends Sept 2023)				9,827,956	(2,364,016)	7,463,941	(3,864,525)	3,599,416	(1,752,595)	1.846.821	(1,842,895)	3.9
28	GTZ- DEPRECIATION (Ends T1 Oct 2023, T1a Dec 2025, T2 Dec 2026)				17,933,044	(2,772,431)	15,160,613	(6,364,826)	8,795,787	(3,191,096)	5,604,692	(4,450,603)	1,154,0
29	ELECTRIC VEHICLE- UE-220066 (Ends Dec 2026)				5,425,107	(844,776)	4,580,331	(1,668,527)	2,911,804	(693,148)	2,218,655	(1,386,296)	832,
30	AMR - (Ends Nov 2043)				-	63,588,254	63,588,254	(3,192,716)	60,395,539	(1,596,358)	58,799,181	(3,192,716)	55,606,4
31													
32	TOTAL REGULATORY ASSETS		\$ -	s -	\$ 155,882,510	\$ 52,195,374	\$ 208,077,884	\$ (29,912,774)	\$ 178,165,109	\$ (13,998,573)	\$ 164,166,536	\$ (24,066,779)	\$ 140,099,7
33	Starting with EOP Balance because already restated EOP to AMA RB Adjustment												
34													
35	FOR INPUT INTO DETAILED SUMMARY:												
36	BALANCE OF REGULATORY ASSET OR LIABILITY R	leg A/L			171,861,943	65,152,661	237,014,604	(34,141,797)	202,872,807	(15,832,085)	187,040,722	(27,086,824)	159,953,
37	ACCUMULATED DEFERRED INCOME TAXES A	DIT			(15,979,433)	(12,957,287)	(28,936,720)	4,229,022	(24,707,698)	1,833,512	(22,874,185)	3,020,044	(19,854,1
38	TOTAL REGULATORY ASSETS SUMMARIZED TO	otal	-	-	155,882,510	52,195,374	208,077,884	(29,912,774)	178,165,109	(13,998,573)	164,166,536	(24,066,779)	140,099,7
39					-	-	-	-	-	0	-	-	
40													
41	AMORTIZATION OF REGULATORY ASSET/LIABILITY												
42	MINT FARM DEFFRED - UE-090704 (FERC 407.3) (Ends Mar 2025)		2,885,052	-	2,885,052	-	2,885,052	-	2,885,052	(2,330,029)	555,023	(555,023)	
43	CHELAN PUD (Ends Oct 2031)		(Note))									
44	LOWER SNAKE RIVER PP TRANSM PRINCIPAL \$99.8M (Est. End Aug 2031)		(Note))									
45	CARRYING CHARGES ON LSR PP TRANSM \$99.8M (FERC 407.3) (Est. End Jun 2037)		687,420	-	687,420	-	687,420	-	687,420	-	687,420	-	687,
46	WHITE RIVER PLANT COSTS		-	-	-	-	-	-	-	-	-	-	
47	SPI BIOMASS PPA (FERC 407.3) (Ends Jun 2023)		905,408	-	905,408	(306,360)	599,048	(599,048)	-	-	-	-	
48	EDIT (PRODUCTION AND NON-PRODUCTION)		(Note 2	9				-		-		-	
49	AMI- DEPRECIATION UE-190529 (FERC 407.3) (Ends Sept 2023)		3,817,254	-	3,817,254	(452,395)	3,364,859	(3,364,859)	-	-	-	-	
50	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026)		865,923	-	865,923	915,123	1,781,047	49,200	1,830,247	-	1,830,247	(1,781,047)	49,
51	AMI- RETURN ON DEBT EQUITY UE-220066 (FERC 456) (Ends Jan 2026) Revenue line		1,233,279	-	1,233,279	1,303,351	2,536,630	70,073	2,606,703	-	2,606,703	(2,536,630)	70,
52	GTZ- T1 DEPRECIATION (FERC 407.3)(Ends Sept 2023)		7,607,135	-	7,607,135	(1,615,494)	5,991,641	(5,991,641)	-	-	-	-	
53	GTZ- T1 CARRYING CHARGES (FERC 407.3) (Ends Sept 2023)		134,580	-	134,580	(28,580)	106,000	(106,000)	-	-	-	-	
54	GTZ- T1a DEPRECIATION UE-22066 (FERC 407.3) (Ends Jan 2026)		1,851,840	-	1,851,840	1,957,059	3,808,899	105,218	3,914,118	-	3,914,118	(3,808,899)	105,
55	GTZ- T1a CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026)		82,143	-	82,143	86,811	168,954	4,667	173,622	-	173,622	(168,954)	4,
56	GTZ- T2 DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026)		1,318,842	-	1,318,842	1,393,776	2,712,618	74,934	2,787,552	-	2,787,552	-	2,787,
57	GTZ- T2 CARRYING CHARGES UE-220066 (FERC 407.3)(Ends Jan 2026)		44,868	-	44,868	47,418	92,286	2,550	94,836	21,981	116,817	-	116,
58	ELECTRIC VEHICLE DEPRECIATION- UE-220066 (FERC 407.3)(Ends Jan 2027)		924,420	-	924,420	976,944	1,901,364	52,524	1,953,888	(357,254)	1,596,634	-	1,596,6
59	ELECTRIC VEHICLE CARRYING CHARGES - UE-220066 (FERC 407.3)(Ends Jan 2027)		56,502	-	56,502	59,712	116,214	3,210	119,424	-	119,424	-	119,4
60	ELECTRIC VEHICLE RETURN ON RATE DEF - UE-220066 (FERC 407.3) (Ends Jan 202' AMR UE-220066 (Ends Nov 2043)	()	18,332	-	18,332	19,374	37,706	1,042	38,748	-	38,748	-	38,7
11	AMR UE-220066 (Ends Nov 2043) TOTAL AMORTIZATION OF REG ASSETS/LIABS		- 22,432,999	-	- 22,432,999	336,784 4,693,524	336,784 27,126,523	3,704,628 (5,993,502)	4,041,412 21,133,022	(2,665,302)	4,041,412 18,467,720	(8,850,554)	4,041,4
61	TOTAL AMONTIZATION OF REU ASSETS/LIADS		22,432,797	-	22,732,999	4,075,524	27,120,323	(3,773,302)	21,133,022	(2,005,502)	10,407,720	(0,050,554)	2,017,1
62													(2,019,6
62 63	INCREASE (DECREASE) FIT	21%	(4 710 930)	0	(4 710 930)	(985 640)	(5.696.570)	1 258 635	(4 437 935)	559 713	(3.878.221)	1 858 616	
62 63 64	INCREASE (DECREASE) FIT	21%	(4,710,930)	0	(4,710,930)	(985,640)	(5,696,570)	1,258,635	(4,437,935)	559,713	(3,878,221)	1,858,616	(2,019,0
62 63	INCREASE (DECREASE) FIT INCREASE (DECREASE) NOI	21%	(4,710,930)		(4,710,930) \$ (17,722,069)	,	(5,696,570) \$ (21,429,953)				(3,878,221)		

68 (NOTE 1) THE ADJUSTMENTS FOR AMORTIZATION OF POWER COST RELATED REGULATORY ASSETS AND LIABILITIES ARE PERFORMED IN THE POWER COST ADJUSTMENT (ADJUSTMENT NO. 9.01) AND THEREFORE ARE NOT ADJUSTED HERE.

69

70 (NOTE 2) THE ADJUSTMENTS FOR AMORTIZATION OF UNPROTECTED EDIT RELATED REGULATORY ASSETS AND LIABILITIES IS HANDLED THROUGH ANNUAL FILINGS AND NOT A PART OF THIS GENERAL RATE CASE AND IS REMOVED IN THE FIT ADJUSTMENT.

PUGET SOUND ENERGY - ELECTRIC GREEN DIRECT 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

EOP AMA 12ME JUNE 2023 RESTATED LINE TEST RESTATING **RESULTS OF** NO. DESCRIPTION %'s YEAR **OPERATIONS** ADJUSTMENTS 17 **GREEN DIRECT RATEBASE (AMA)** 18 PLANT BALANCE 341,606 (341,606)19 ACCUM DEPRECIATION (241, 971)241,971 _ 20 DEFERRED INCOME TAX LIABILITY (7,473) 7,473 \$ 21 NET WH SOLAR PLANT RATEBASE 92,162 \$ (92,162) \$ _ 22 23 **GREEN DIRECT OPERATING EXPENSE** 24 DEPRECIATION EXPENSE 113,869 (113,869) 25 ADMIN AND GENERAL 4,140 (4, 140)(118,009) \$ 26 INCREASE (DECREASE) EXPENSE \$ 118,009 \$ _ 27 28 INCREASE (DECREASE) FIT @ 21% (24, 782)24,782 29 INCREASE (DECREASE) NOI \$ (93,227) \$ 93,227 \$ -

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Adj. 6.43

PUGET SOUND ENERGY - ELECTRIC STORM DEFERRAL AMORTIZATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

						2024 GENERAL	RATE CASE						
			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
		12	ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION %'	s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
17													
18													
19													
20													
21													
22													
23													
24	DEFERRED STORM DAMAGE AMORTIZATION I	ЕХ \$	27,712,467	\$ 6,532,622	34,245,089	\$ -	34,245,089	\$ -	34,245,089	\$ (5,309,458)	28,935,631	\$ (9,923,259)	19,012,373
25													
26	INCREASE (DECREASE) IN EXPENSE		27,712,467	6,532,622	34,245,089	-	34,245,089	-	34,245,089	(5,309,458)	28,935,631	(9,923,259)	19,012,373
27													
28	INCREASE (DECREASE) FIT @ 219	%	(5,819,618)	(1,371,851)	(7,191,469)	-	(7,191,469)	-	(7,191,469)	1,114,986	(6,076,483)	2,083,884	(3,992,598)
29													
30	INCREASE (DECREASE) NOI	\$	(21,892,849)	\$ (5,160,772)	\$ (27,053,620)	\$-	\$ (27,053,620)	\$ -	\$ (27,053,620)	\$ 4,194,472	\$ (22,859,149)	\$ 7,839,374	\$ (15,019,774)



PUGET SOUND ENERGY - ELECTRIC COLSTRIP REMOVAL 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

	2024 GENERAL	RATE (CASE					EOP
				AMA				EOP
			123	AE 11INE 2023				RESTATED
LINE			120	IE JUNE 2023 TEST		RESTATING	1	RESULTS OF
NO.	DESCRIPTION	%'s		YEAR		ADJUSTMENTS	(DPERATIONS
17	PLANT							
18	GROSS PLANT		\$	531,269,629	\$	(531,269,629)	\$	-
19	ACCUMULATED DEPRECIATION			(449,376,609)		449,376,609		-
20	DEFERRED INCOME TAXES			(21,534,310)		21,534,310		-
21	TOTAL NET PLANT		\$	60,358,709	\$	(60,358,709)	\$	-
22	DECKY ATODY ACCETC							
23 24	REGULATORY ASSETS COLSTRIP 1&2 REGULATORY ASSET		\$	110,972,219	s	(110,972,219)	\$	_
25	COLSTRIP 3&4 REGULATORY ASSET		φ	-	φ	(110,572,215)	φ	_
	COLSTRIP 3&4 FERC ADJUSTMENTS (NET)			684,271		(684,271)		
	DFIT ON 1&2 REGULATORY ASSET			(23,304,166)		23,304,166		-
28	DFIT ON 3&4 REGULATORY ASSET			-		-		-
29	TOTAL REGULATORY ASSETS		\$	88,352,324	\$	(88,352,324)	\$	-
30								
31	D&R			(0 - 0 - 1 - 0 0)			<u>_</u>	
32	108-TGRANT RCW 80.84		\$	(95,934,500)	\$		\$	-
33 34	COLSTRIP 1&2 D&R SPEND COLSTRIP 1&2 D&R RECOVERY			47,226,280		(47,226,280)		-
35	PRE 2023 3&4 RECOVERED D&R			(102,557) (29,828,416)		102,557 29,828,416		-
36	COLSTRIP 3&4 D&R SPEND			27,831,597		(27,831,597)		-
37	COLSTRIP 3&4 D&R RECOVERY			(117,566)		117,566		-
38	TOTAL 1-4 D&R		\$	(50,925,162)	\$	50,925,162	\$	-
39								
40	PTC'S							
41	MONTEIZED PTCS		\$	(240,042,970)	\$		\$	-
	PTC ACCRUED INTEREST			(17,551,178)		17,551,178		-
43 44	MONTANA TRANSITION FUND			5,000,000		(5,000,000)		-
44 45	DFIT MONETIZED PTCS DFIT MONETIZED PTC INTEREST ACCRUAL			50,409,024 3,685,747		(50,409,024) (3,685,747)		-
46	DFIT ON UNITS 1&2 PTC APPLICATION			-		(3,003,747)		_
47	DFIT ON UNITS 3&4 PTC APPLICATION			-		-		-
48	TOTAL PTC'S		\$	(198,499,377)	\$	198,499,377	\$	-
49								
50	RATE BASE SUMMARY							
51	GROSS UTILITY PLANT		\$	531,269,629	\$		\$	-
52	ACCUMULATED DEPRECIATION			(500,301,771)		500,301,771		-
53 54	DEFERRED DEBITS AND CREDITS			(140,937,658)		140,937,658		-
54 55	ACCUMULATED DEFERRED TAXES NET RATE BASE		\$	9,256,295 (100,713,506)	¢	(9,256,295) 100,713,506	¢	
56	NET KATE DASE		J.	(100,715,500)	φ	100,715,500	φ	
57	REVENUES (FINANCIAL STATEMENT SIGN):							
58	SCHEDULE 141COL		\$	26,265,551	\$	(26,265,551)	\$	-
59	EXPENSES (FINANCIAL STATEMENT SIGN):							-
60	PRODUCTION O&M EXPENSE			27,007,342		(27,007,342)		-
61 62	MONTANA ENERGY TAX PROPERTY AND LIABILITY INSURANCE			945,507 1,216,990		(945,507)		-
63	COLSTRIP TRACKER TRUE-UP DEFERRAL ENTRIES			2,863,862		(1,216,990) (2,863,862)		-
64	BAD DEBT			170,411		(170,411)		-
65	FILING FEE			105,062		(105,062)		-
66	DEPRECIATION EXPENSE			32,823,061		(32,823,061)		-
67	AMORTIZATION EXPENSE			715,283		(715,283)		-
68	UTILITY TAX			1,010,777		(1,010,777)		-
69 70	EDIT REVERSAL / FLOW-THROUGH ITEMS			(2,877,583)		2,877,583		-
70 71	TAX BENEFIT OF TREASURY GRANT AMORTIZATION INCREASE (DECREASE) EXPENSE			(864,207) 63,116,505		864,207 (63,116,505)		
72	TOTAL OF (PECKENDE) ENTENDE			05,110,505		(03,110,503)		-
73	INCREASE (DECREASE) FIT	21%		(8,524,476)		8,524,476		-
74								
75	INCREASE (DECREASE) NOI		\$	(28,326,478)	\$	28,326,478	\$	-

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Adj. 6.45

PUGET SOUND ENERGY - ELECTRIC ACQUISITION ADJUSTMENT 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

							2024 GENERA	AL I	RATE CASE										
		_	AMA			EOP			EOP				EOP			AMA			AMA
									DEC 2023		2024		DJUSTED	2025		DJUSTED	2026		ADJUSTED
			12ME JUNE 2023			RESTATED	PROFORMA		ADJUSTED		GAP YEAR		RESULTS	RATE YEAR 1		RESULTS	RATE YEAR 2		RESULTS
LINE			TEST	RESTATING		ESULTS OF	PERIOD		RESULTS OF		ROVISIONAL		TART OF	PROVISIONAL		END OF	PROVISIONAL		END OF
NO.	DESCRIPTION %	6's	YEAR	ADJUSTMENTS	01	PERATIONS	ADJUSTMENTS	0	PERATIONS	AD	JUSTMENTS	RA	TE YEAR 1	ADJUSTMENTS	RA	TE YEAR 1	ADJUSTMENTS	RA	ATE YEAR 2
		1	RB from EOP Adj.																
17	UTILITY PLANT RATEBASE																		
18	PLANT IN SERVICE																		
19	PLANT IN SERVICE																		
20	ENCOGEN PLANT IN SERVICE		\$ 76,622,597	s -	\$	76,622,597	\$ -	\$	76,622,597	\$	-	\$	76,622,597	s -	\$	76,622,597	\$ - :	5	76,622,597
21	MINT FARM PLANT IN SERVICE		\$ 156,960,791	s -	\$	156,960,791	\$ -	\$	156,960,791	\$	-	\$	156,960,791	s -	\$	156,960,791	\$ -	5	156,960,791
22	FERNDALE PLANT IN SERVICE		\$ 31,009,424	\$ -	\$	31,009,424	\$ -	\$	31,009,424	\$	-	\$	31,009,424	s -	\$	31,009,424	\$ -	5	31,009,424
23	TOTAL PLANT IN RATEBASE	_	264,592,812	-		264,592,812	-		264,592,812		-	2	264,592,812	-		264,592,812	-		264,592,812
24		_																	
25	ACCUMULATED DEPRECIATION																		
26	ENCOGEN ACCUM DEPR		\$ (76,622,597)	-	\$	(76,622,597)	-	\$	(76,622,597)		-	\$	(76,622,597)	-	\$	(76,622,597)	- 1	5	(76,622,597)
27	MINT FARM ACCUM DEPR		\$ (67,190,885)	-	\$	(67,190,885)	(2,308,250)	\$	(69,499,135)		(4,616,499)	\$	(74,115,634)	(2,308,250)	\$	(76,423,884)	(4,616,499)	5	(81,040,383)
28	FERNDALE ACCUM DEPR		\$ (12,164,734)	-	\$	(12,164,734)	(572,497)	\$	(12,737,231)		(1,144,994)	\$	(13,882,225)	(572,497)	\$	(14,454,722)	(1,144,994)	5	(15,599,715)
29	TOTAL ACCUMULATED DEPRECIATION	-	(155,978,216)	-		(155,978,216)	(2,880,747)		(158,858,962)		(5,761,493)	(164,620,456)	(2,880,747)	((167,501,202)	(5,761,493)		(173,262,695)
30		_																	
31	NET RATEBASE		108,614,596	-		108,614,596	(2,880,747)		105,733,849		(5,761,493)		99,972,356	(2,880,747)		97,091,609	(5,761,493)		91,330,116
32		-																	
33	OPERATING EXPENSE																		
34	AMORTIZATION OF ENCOGEN		884,308	(884,308)		-	-		-		-		-	-		-	-		-
35	AMORTIZATION OF MINT FARM		4,616,499	-	\$	4,616,499	-	\$	4,616,499		-	\$	4,616,499	-	\$	4,616,499	-	5	4,616,499
36	AMORTIZATION OF FERNDALE		1,144,994	-	\$	1,144,994	-	\$	1,144,994		-	\$	1,144,994	-	\$	1,144,994	(0)	5	1,144,994
37	TOTAL OPERATING EXPENSES	-	\$ 6,645,801	\$ (884,308)	\$	5,761,493	\$ -	\$	5,761,493	\$	-	\$	5,761,493	\$ -	\$	5,761,493	\$ (0)	5	5,761,493
38		-																	
39	INCREASE (DECREASE) EXPENSE		6,645,801	(884,308)		5,761,493	-		5,761,493		-		5,761,493	-		5,761,493	(0)		5,761,493
40																			
41	INCREASE (DECREASE) FIT @ 2	21%	(1,395,618)	185,705		(1,209,914)	-		(1,209,914)				(1,209,914)	-		(1,209,914)	0		(1,209,914)
42	INCREASE (DECREASE) NOI	_	\$ (5,250,183)	\$ 698,603	\$	(4,551,580)	\$ -	\$	(4,551,580)	\$	-	\$	(4,551,580)	\$ -	\$	(4,551,580)	\$ 0	5	(4,551,580)

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						Adj.		6.46
		P TRACK	ER					
	12 MONTHS I							
	2024 GENH	ERAL RA	TE O				1	
		ſ		AMA			1	EOP
LINE NO.	DESCRIPTION	%'s	12M	E JUNE 2023 TEST YEAR		ESTATING JUSTMENTS	RESU	TATED JLTS OF RATIONS
			RB F	From EOP Adj				
17			¢	0.015.050	¢	(2.015.050)	.	
18	141TEP REVENUES REVENUES		\$	2,017,273		(2,017,273)		-
19 20 21	REVENUES		\$	2,017,273	3	(2,017,273)	3	-
21 22	UNCOLLECTIBLES @	0.6488%		13,088		(13,088)	\$	_
22	ANNUAL FILING FEE @	0.4000%		8,069		(13,060)	ψ	-
24	STATE UTILITY TAX	3.8483%		77,631		(77,631)		-
25	TOTAL INCREASE (DECREASE) RSI		\$	98,788	\$	(98,788)	\$	-
26	, , , , , , , , , , , , , , , , , , ,			,		())		
27								
28	RATE BASE SUMMARY							
29	GROSS UTILITY PLANT		\$	550,705	\$	(550,705)	\$	-
30	ACCUMULATED DEPRECIATION			(12,222)		12,222		-
31	DEFERRED DEBITS AND CREDITS 18231361			-		-		-
32	ACCUMULATED DEFERRED TAXES			(8,109)		8,109		-
33	NET RATE BASE		\$	530,375	\$	(530,375)	\$	-
34								
35								
36	NET OPERATING INCOME FOR:		¢	757 000	¢		¢	
37	A&G		\$	757,900	\$	(757,900)	\$	-
38	DEPRECIATION EXPENSE			8,763		(8,763)		-
39	TAXES OTHER THAN INCOME TAXES			39,204		(39,204)		-
40	DEMOVE TEST VEAD DEVENUE TDACKED ENT			-		-		
41 42	REMOVE TEST YEAR REVENUE TRACKER ENT REMOVE TEST YEAR O&M TRACKER ENTRIES			1,918,651		(1,918,651)		-
				(797,104)		797,104		-
43 44	REMOVE TEST YEAR DEPRECIATION TRACKE	A EN I KII		(12,222)		12,222		
45	INCREASE (DECREASE) EXPENSE			2,013,979		(2,013,979)		-
46				-,010,0010		(-,010,977)		
47	INCREASE (DECREASE) OPERATING INCOME I	BEFORE I		3,294		(3,294)		-
48	. ,							
49	INCREASE (DECREASE) FIT	21%		692		(692)		-
50								
51	INCREASE (DECREASE) NOI		\$	2,602	\$	(2,602)	\$	-

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Adj. 6.47

PUGET SOUND ENERGY - ELECTRIC CETA DR PPA DEFERRALS 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

					2024 0	GENERAL RAT	E CASE						
			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
LINE			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
NO.	DESCRIPTION	%'s	TEST YEAR	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
			YEAK	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	KATE YEAR I	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	KATE YEAR 2
17		1	a	b	c = a + b	d	e = c + d	f	g = e + f	h	i = g + h	i	k = i + j
18	RATEBASE (AMA) UTILITY PLANT RATEBASE		u	U	0 4 0	u	e e u	1	5 6 1	"	i g i n	J	K I · J
19	DEFERRALS												
20	DR PPA DEFERRAL				-	863,169	\$863,169	-	\$863,169	_	\$863,169	_	\$863,169
21	DRITT DDI DIRU					005,105	\$000,109		\$005,105		\$000,109		\$005,105
22	TOTAL CETA PPA DEFERRAL		-	-	-	863,169	863,169	-	863,169	-	863,169	-	863,169
23													
24	ACCUM AMORT ON PPA DEFERRAL				-	-	-	-	-	(215,792)	(215,792)	(431,585)	(647,377
25													
26	TOTAL ACCUM AMORT ON CETA PPA	DEFE	-	-	-	-	-	-	-	(215,792)	(215,792)	(431,585)	(647,377
27													
28	DFIT ON PPA DEFERRAL				-	(181,266)	(181,266)	-	(181,266)	45,316	(135,949)	90,633	(45,316
29													
30	TOTAL DFIT ON CETA PPA DEFERRAL		-	-	-	(181,266)	(181,266)	-	(181,266)	45,316	(135,949)	90,633	(45,316
31													
32	NET RATEBASE		\$ -	\$ -	\$ -	\$ 681,904	\$ 681,904	\$ -	\$ 681,904	\$ (170,476)	\$ 511,428	\$ (340,952)	\$ 170,476
33													
34	OPERATING EXPENSE												
35	AMORTIZATION OF PPA DEFERRAL		-	-	-	-	\$0	-	\$0	431,585	\$431,585	-	\$431,585
36	AMORTIZATION OF RETURN ON PPA DEFERR.	AL	-	-	-	-	-	-	-	438,708	438,708	-	438,708
37	TOTAL OPERATING EXPENSES		\$ -	\$ -	s -	\$ -	\$ -	\$ -	\$-	\$ 870,292	\$ 870,292	\$ -	\$ 870,292
38													
39	INCREASE (DECREASE) EXPENSE		-	-	-	-	-	-	-	870,292	870,292	-	870,292
40										,.	,		, .
41	INCREASE (DECREASE) FIT @	21%	-	-	-	-	-	-	-	(182,761)	(182,761)	-	(182,761
42	INCREASE (DECREASE) NOI		\$ -	s -	s -	s -	s -	s -	s -	\$ (687,531)	\$ (687,531)	s -	\$ (687,531

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Adj. 6.48

PUGET SOUND ENERGY - ELECTRIC CEIP DEFERRAL 12 MONTHS ENDED JUNE 30, 2023

 inorano Era	DED OUT	1 50, 2025
2024 GENER	AL RATE	CASE

		AMA	2024 0	EOP	E CHOL	EOP		EOP		AMA		AMA
		AMA		EOF		LOF		LOF		AMA		AMA
					1	DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
		12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE		TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF		START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO. DESCRIPTION		YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16												
17 REMOVE TEST YEAR CEIP REVENUE DEFERRAL												
18 CEIP - DEFERRED RETURN ON INVESTMENT		\$ 40,290	\$ (40,290)	s -								
19												
20 REVENUE SENSITIVE ITEMS FOR CHANGE IN REVENUES:												
21 BAD DEBTS	0.64880%	261	(261)	-								
22 ANNUAL FILING FEE	0.40000%	161	(161)	-								
23 STATE UTILITY TAX	3.84830%	1,550	(1,550)	-								
24 TOTAL		1,973	(1,973)	-								
25												
26 REMOVE TEST YEAR CEIP EXPENSES DEFERRAL												
27 CEIP - DEFERRED O&M EXPENSE		(1,953,347)	1,953,347	-								
28 CEIP - DEFERRED DEPRECIATION EXPENSE		(120,791)		-								
29 TOTAL		(2,074,138)	2,074,138	-								
30												
31 AMORTIZATION EXPENSE												
32 CEIP - DEFERRED COSTS AMORTIZATION		_						-	1,523,071	1,523,071		1,523,071
33									1,525,071	1,525,671		1,525,071
34 INCREASE(DECREASE) IN OPERATING EXPENSE		(2,112,455)	2,112,455						1,523,071	1,523,071	_	1,523,071
35		(2,112,455)	2,112,455	-	-	-	-	-	1,525,071	1,525,071	-	1,323,071
	210/	112 (1)	(112.010)						(210.045)	(210.045)		(210.045)
36 INCREASE (DECREASE) FIT @	21%				-	-		-	(515,015)		-	(319,845)
37 INCREASE (DECREASE) NOI		\$ 1,668,840	\$ (1,668,840)	s -	s -	\$ -	s -	\$ -	\$ (1,203,226)	\$ (1,203,226)	5 -	\$ (1,203,226)