

**EXH. WTE-5C
DOCKETS UE-22 ___/UG-22 ___
2022 PSE GENERAL RATE CASE
WITNESS: WILLIAM T. EINSTEIN**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-22 ___
Docket UG-22 ___**

**FOURTH EXHIBIT (CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

WILLIAM T. EINSTEIN

ON BEHALF OF PUGET SOUND ENERGY

REDACTED VERSION

JANUARY 31, 2022

| | |
|-----------------------------|---------------------|
| Puget Sound Energy | CONFIDENTIAL |
| Water Heater Rental Program | |
| Sales Price Calculation | |

Shaded information designated as CONFIDENTIAL per WAC 480-07-160

| Sales Price for Water Heater Rental Program | Actual |
|---|--------|
| | |
| Proceeds at Close from Buyer: 12/22/2020 | |
| Proceeds Post Close from Buyer: 4/15/2021 | |
| Total Sales Proceeds from Buyer | |
| Adjustments for Pipeline Replacements* | |
| Total Cash Received from GH | |

| Percentage Breakdown of Customer Options | Actual |
|---|--------|
| | |
| % of Customer who Terminated | |
| % of Customers who Transitioned | |
| % of Transitioned Customers who Enrolled | |
| % of Transitioned Cust who do not Enroll (Legacy) | |
| Total | 100% |
| Percent of Legacy who Enrolled 90 days Post Close | |

| Estimate of Customer Counts Based on Customer Options | Actual |
|---|--------|
| | |
| Customers who Terminated | |
| Customers who Transitioned | |
| Transitioned Customers who Enrolled | |
| Transitioned Cust who did not Enroll (Legacy) | |
| Total at 12/31/2019 | 24,968 |
| Legacy customers who enrolled post close | 1,232 |

| Purchase Price Calculation | Actual |
|----------------------------|--------|
| | |
| | |
| Total Cash at Close | |
| Post Close True Up | |
| Total | |

*includes 1 payoff posted to PSE in error

REDACTED VERSION

Shaded information designated as CONFIDENTIAL per WAC 480-07-160

| Monthly Customer Rate | | Actual Monthly Customer Rate | | | |
|--|------------------------|--------------------------------|--|--------------|----------|
| Rate Category | As of 12/15 @ 24x rate | True Up 12/15-12/22 @ 24x rate | 90 days Post Close of 12/22 @ 18x rate | Total Leases | Rate |
| Standard | | | | | \$ 8.03 |
| Conservation | | | | | \$ 12.89 |
| Direct Vent | | | | | \$ 18.10 |
| High Recovery | | | | | \$ 17.72 |
| High Efficiency Standard | | | | | \$ 6.45 |
| High Efficiency Direct Vent | | | | | \$ 11.33 |
| 30K - 50K BTU | | | | | \$ 15.78 |
| 70K - 79K BTU | | | | | \$ 20.62 |
| 51K - 75K BTU | | | | | \$ 20.62 |
| 60K - 69K BTU | | | | | \$ 32.30 |
| 70K - 129K BTU | | | | | \$ 42.14 |
| 130K - 169K BTU | | | | | \$ 56.28 |
| 170K - 200K BTU | | | | | \$ 65.37 |
| Total Fully Transitioned - Enrolled | | | | | |
| Legacy Leases @ \$40 per asset | | | | | |
| Adjustments | | | | | |
| Total Leases Transitioned | | | | | |
| Fully Transitioned Customers Payment | | | | | |
| Legacy Payments | | | | | |
| Lease adjustments | | | | | |
| Total Sales Price | | | | | |

REDACTED VERSION

[REDACTED]

close payment post close payment