

CR# _____ Date: _____ PO # & Loc: 1610607.002 _____



City of Bellevue
 Finance Department - Procurement Services
 450 110th Ave. NE. Bellevue, WA 98004

Contract Routing Form

Current Contract Information:

Contract Title: Schedule 139 Green Direct Agreement - Amendment 2
Contract Description: PSE Green Direct - purchase wind/solar energy at specific rate for 20 yrs.
Total Contract Value: \$0.00
This Amendment Value:
Department: Finance & Asset Management - 579
Contract Manager: Ana McMahon
Contract Type: Other
Contract Form: Vendor contract document
Budget Expenditure: No Budget Impact (Explain in Additional Comments)

Grant Funded? If yes, please attach/e-mail copy of grant.	No
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Maximo User: Yes

Vendor Information:

New Vendor? No **COB License #:**
Vendor Name: Puget Sound Energy **UBI #:**
Vendor Email: _____
JDE Vendor Number: 38166 **Contractor's Lic. #:**
Independent Contractor? Yes

Contract Term:

Original Effective Date: 01/01/2019 **End Date:** 12/31/2038
Subject To: No Renewal

Council Approval:

Does this contract require council approval? No

Route:	Approvers Name or Designee	Signature	Date Signed
Vendor Contact Name:	NA Signed		
Procurement Services:	Angela Carlson		
Information Technology:	N/A		
Legal Reviewer:	Kathleen Kline	<i>Kathleen Kline</i>	11/5/2020
Insurance Reviewed By:	Pete B	<i>Pete Bourgeault</i>	11/5/2020
Department Director:	Jamie Robinson	<i>Jamie Robinson</i>	11/5/2020
Return To:	Angela Carlson		

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City Clerk's Office: _____

Related Contract Information:

Amendment/change order/renewal? Yes
Amendment #: 2
Amendment Effective Date: 11/1/2020
Original PO #: 1610607000
Original Contract Value: \$0.00
Total Value of Previous Change Orders/Amendments: \$0.00
This Change Order/Amendment Value: \$0.00

Budget Information:

Line #	Description	GL Date	Account #	Subtotal	Tax	Total
					No	

Additional Comments:

This amendment changes the service term to 11-01-2020 to 12-31-2040 and lowers the electricity rate pricing strip for the next 20 years.



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

October 26, 2020

Mary Kate Berens
Deputy City Manager
City of Bellevue
450 110th Avenue NE
Bellevue, WA 98004

Re: Second Amendment to Schedule 139 Voluntary Long Term Renewable Energy Service Agreement

Dear Deputy City Manager Berens:

Puget Sound Energy ("PSE") and City of Bellevue ("Customer") previously entered into that certain Schedule 139 Voluntary Long Term Renewable Energy Service Agreement, dated as of December 13th, 2016, between PSE and Customer (the "Service Agreement"). PSE and Customer also previously entered into that certain First Amendment to the Schedule 139 Voluntary Long Term Renewable Energy Service Agreement, dated as of June 17th, 2019, between PSE and Customer (the "First Amendment"). Subsequent to the execution of the Service Agreement, the Washington Utilities and Transportation Commission (the "Commission") approved Resource Option Energy Charges under PSE's Schedule No. 139 Voluntary Long-Term Renewable Energy Purchase Rider ("Schedule 139").

PSE desires to amend the Service Agreement, as amended and revised by the First Amendment, as set forth herein to reflect these revisions to Schedule 139 approved by the Commission, which revisions have the effect of reducing Resource Option Energy Charges under the Service Agreement for calendar years beginning 2020, and adjusting the start of the terms to reflect the actual start date in November 2020.

This Second Amendment to the Service Agreement (the "Second Amendment") confirms the mutually agreed upon updates to the Service Agreement that are consistent with the revisions to Schedule 139 approved by the Commission.

1. Section 6 of the Service Agreement is amended in its entirety and replaced with the following Section 6:
 6. Term. The term of this Service Agreement shall commence in the year 2020, on the first day of the Customer's normal billing cycle, in the first month following the commencement of commercial operation of the Resource Option, and delivery therefrom of energy to the Company

sufficient to satisfy the obligations set forth in this Service Agreement. This Service Agreement terminates in the year 2040 after 10 billing cycles.

2. Table 1 in Section 7 of the Service Agreement is amended in its entirety to read as follows:

Table 1. 20-Year Pricing

Calendar Year	2020	2021	2022	2023	2024	2025
Rate per kWh	\$0.04323	\$0.04409	\$0.04497	\$0.04587	\$0.04679	\$0.04772

Calendar Year	2026	2027	2028	2029	2030	2031
Rate per kWh	\$0.04868	\$0.04965	\$0.05065	\$0.05166	\$0.05269	\$0.05375

Calendar Year	2032	2033	2034	2035	2036	2037
Rate per kWh	\$0.05482	\$0.05592	\$0.05704	\$0.05818	\$0.05934	\$0.06053

Calendar Year	2038	2039	2040
Rate per kWh	\$0.06174	\$0.06297	\$0.06423

- 3.. Capitalized terms used in but not otherwise defined in this Second Amendment have the meanings given to such terms in the Service Agreement.
4. Except as amended by this Second Amendment, the Service Agreement, as amended and revised by the First Amendment, is hereby ratified and confirmed in all respects and shall continue in full force and effect according to its terms.
5. This Second Amendment will be governed by and interpreted, construed and enforced in accordance with the law of the State of Washington.
6. This Second Amendment may be executed by in one or more counterparts, each of which shall be deemed to be an original, but all of which together shall constitute one and the same instrument. A signed copy of this Second Amendment delivered

by means of a facsimile machine or electronic transmission in portable document format (pdf) shall be treated in all manner and respects as an original signed version thereof delivered in person.

Please indicate your acceptance of the foregoing by signing and returning the enclosed copy of this letter.

Very truly yours,

PUGET SOUND ENERGY

By: Will Stein
Title: Director Product Development

AGREED AND ACKNOWLEDGED:

CITY OF BELLEVUE

DocuSigned by:
By: Jamie Robinson
Name: Jamie Robinson
Title: Assistant Director, Finance and Asset Management
Date Signed: 11/5/2020, 2020

DocuSigned by:
Kathleen Kiri 11/5/2020
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Assistant City Attorney