

November 21, 2008

**NOTICE OF RECEIPT OF UNSOLICITED INFORMATION
(Received November 6, 2008)**

Re: *In the Matter of the Joint Application of PUGET HOLDINGS LLC AND PUGET SOUND ENERGY, INC. For an Order Authorizing Proposed Transaction, Docket U-072375*

TO ALL PARTIES:

WAC 480-07-310 provides:

After an adjudicative proceeding begins and before a final determination, no person who has a direct or indirect interest in the outcome of the proceeding, including the commission's advocacy, investigative, or prosecutorial staff, may directly or indirectly communicate about the merits of the proceeding with the commissioners, the administrative law judge, or the commissioners' staff assistants, legal counsel, or consultants assigned to advise the commissioners in that proceeding, unless reasonable notice is given to all parties to the proceeding, so that they may participate in, or respond to, the communication.

On Thursday, November 6, 2008, Commission Senior Policy Advisor Dick Byers received an unsolicited e-mail from Paul T. Ridzon, Vice President, Utilities Group, KeyBanc Capital Markets Inc., concerning this proceeding. Although it is unclear whether Mr. Ridzon or his firm has any direct or indirect interest in the outcome of this proceeding, Mr. Byers and the presiding Administrative Law Judge have treated this communication in the manner of an ex parte communication.

Neither the receipt of the communication nor its substance has been disclosed to the Commissioners, who are the sole decision-makers in this proceeding. Nevertheless, to ensure fairness in fact and to preserve the appearance of fairness, the Commission provides this notice of its receipt of this unsolicited information.

Considering the requirements of WAC 480-07-310(4), the communication will be made part of the record in this proceeding at this time only for the purpose of preserving it in connection with this notice. It has not and will not be considered during the Commission's deliberative process.

Sincerely,

DENNIS J. MOSS
Administrative Law Judge