

Bench Request 2

PacifiCorp**Washington Limited-Issue Rate Filing****2021 Revenues for Refund****Wind & Transmission Capital True-Up**

Revenue Subject to Refund Summary		BR02_NOV	SETTLEMENT	FILED
Category	Project	WA-Allocated (\$)	WA-Allocated (\$)	WA-Allocated (\$)
Transmission	Cedar Springs	(36,545)	(36,545)	(25,612)
Transmission	Aelous-Bridger	(424,849)	(424,849)	(300,978)
Transmission	TB Flats	41,002	41,002	48,970
Transmission	Pryor Mountain	(6,709)	(6,709)	(5,036)
Wind	Cedar Springs	(146,805)	(146,805)	(65,556)
Wind	Ekola Flats	(93,058)	(93,058)	9,409
Wind	Pryor Mountain	(284,534)	(284,534)	(174,353)
Wind	TB Flats	(855,854)	(864,293)	(644,593)
Repowering	Dunlap	(104,588)	(104,588)	(63,267)
Repowering	Foote Creek	(156,923)	(156,923)	(152,208)
Total		(2,068,863)	(2,077,302)	(1,373,224)

PacifiCorp
Washington Limited-Issue Rate Filing
2021 Revenue for Refund
Cedar Springs - Transmission

REDACTED

Amount In-Rates	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Plant Revenue Requirement												
1 Capital Investment												
2 Depreciation Reserve												
3 Accumulated DIT Balance												
4 Net Rate Base												
5 Rate of Return	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%
6 Return on Rate Base												
7 Depreciation Rate	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%
8 Depreciation Expense												
Federal Income Tax												
9 Total Plant Revenue Requirement												
10 Washington Allocated Plant Rev. Req.												
Actual In-Service												
Plant Revenue Requirement												
11 Capital Investment												
12 Depreciation Reserve												
13 Accumulated DIT Balance												
14 Net Rate Base												
15 Pre-Tax Rate of Return	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%
16 Pre-Tax Return on Rate Base												
17 Depreciation Rate	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%
18 Depreciation Expense												
Federal Income Tax												
19 Total Plant Revenue Requirement												
20 Washington Allocated Plant Rev. Req.												
Deferral												
21 Total Monthly Collection/(Refund)												
22 Cumulative Collection/(Refund)												(36,545)
*Approved SG Factor - UE-191024	7.811%											

PacifiCorp
Washington Limited-Issue Rate Filing
2021 Revenue for Refund

REDACTED

Amount In-Rates	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Plant Revenue Requirement												
1 Capital Investment												
2 Depreciation Reserve												
3 Accumulated DIT Balance												
4 Net Rate Base												
5 Rate of Return	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%
6 Return on Rate Base												
7 Depreciation Rate	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%
8 Depreciation Expense												
Federal Income Tax												
9 Total Plant Revenue Requirement												
10 Washington Allocated Plant Rev. Req.												
Actual In-Service												
Plant Revenue Requirement												
11 Capital Investment												
12 Depreciation Reserve												
13 Accumulated DIT Balance												
14 Net Rate Base												
15 Rate of Return	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%
16 Return on Rate Base												
17 Depreciation Rate	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%	1.71%
18 Depreciation Expense												
Federal Income Tax												
19 Total Plant Revenue Requirement												
20 Washington Allocated Plant Rev. Req.												
Deferral												
21 Total Monthly Collection/(Refund)												
22 Cumulative Collection/(Refund)												(424,849)
*Approved SG Factor - UE-191024	7.811%											

PacifiCorp
Washington Limited-Issue Rate Filing
2021 Revenue for Refund

REDACTED

Amount In-Rates	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Plant Revenue Requirement												
1 Capital Investment												
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4 Net Rate Base												
5 Rate of Return	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%	7.17%
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13 Accumulated DIT Balance												
14 Net Rate Base												
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18 Depreciation Expense												
Federal Income Tax												
19 Total Plant Revenue Requirement												
20 Washington Allocated Plant Rev. Req.												
Deferral												
21 Total Monthly Collection/(Refund)												
22 Cumulative Collection/(Refund)												41,002
*Approved SG Factor - UE-191024	7.811%											

PacifiCorp
Washington Limited-Issue Rate Filing
2021 Revenue for Refund

REDACTED

Amount In-Rates	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Plant Revenue Requirement												
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18 Depreciation Expense												
Federal Income Tax												
19 Total Plant Revenue Requirement												
20 Washington Allocated Plant Rev. Req.												
Deferral												
21 Total Monthly Collection/(Refund)												
22 Cumulative Collection/(Refund)												(6,709)
*Approved SG Factor - UE-191024	7.811%											

PacifiCorp
Washington Limited-Issue Rate Filing
2021 Revenue for Refund

REDACTED

Amount In-Rates		Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
1	Plant Revenue Requirement												
2	Capital Investment												
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4	Accumulated DIT Balance												
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6	Return on Rate Base												
7	Depreciation Rate	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%	4.84%
8	Depreciation Expense												
	O&M												
	Federal Income Tax												
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18	Depreciation Expense												
	O&M												
	Federal Income Tax												
19	Total Plant Revenue Requirement												
20	Washington Allocated Plant Rev. Req.												
Deferral													
21	Total Monthly Collection/(Refund)												
22	Cumulative Collection/(Refund)												(146,805)
	*Approved SG Factor - UE-191024	7.811%											

PacifiCorp
Washington Limited-Issue Rate Filing
2021 Revenue for Refund

REDACTED

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18 Depreciation Expense												
O&M												
Federal Income Tax												
19 Total Plant Revenue Requirement												
20 Washington Allocated Plant Rev. Req.												
Deferral												
21 Total Monthly Collection/(Refund)												
22 Cumulative Collection/(Refund)												(93,058)
*Approved SG Factor - UE-191024	7.811%											

PacifiCorp
Washington Limited-Issue Rate Filing
2021 Revenue for Refund

REDACTED

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	O&M												
	Federal Income Tax												
19	Total Plant Revenue Requirement												
20	Washington Allocated Plant Rev. Req.												
21	Percentage of In-Service Capital												
22	Estimated NPC Change w/o Resource												
23	Washington Allocated NPC In-Service												
24	Washington Allocated NPC Rev. Req.												
Deferral													
25	Total Monthly Collection/(Refund)												
26	Cumulative Collection/(Refund)												(284,534)
	<i>*Approved SG Factor - UE-191024</i>	7.811%											

PacifiCorp
Washington Limited-Issue Rate Filing
2021 Revenue for Refund

REDACTED

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8 Depreciation Expense												
9 O&M												
9 Federal Income Tax												
9 Total Plant Revenue Requirement												
10 Washington Allocated Plant Rev. Req.	-	-	-	-	-	-	-	-	-	-	-	-
Actual In-Service												
Plant Revenue Requirement												
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18 O&M												
18 Federal Income Tax												
19 Total Plant Revenue Requirement												
20 Washington Allocated Plant Rev. Req.												
21 Percentage of In-Service Capital												
22 Estimated NPC Change w/o Resource												
23 Washington Allocated NPC In-Service												
24 Washington Allocated NPC Rev. Req.												
Deferral												
25 Total Monthly Collection/(Refund)												
26 Cumulative Collection/(Refund)												(855,854)
*Approved SG Factor - UE-191024	7.811%											

PacifiCorp
Washington Limited-Issue Rate Filing
2021 Revenue for Refund

REDACTED

Amount In-Rates	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
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16 Depreciation Expense												
Federal Income Tax												
18 Total Plant Revenue Requirement												
19 Washington Allocated Plant Rev. Req.												
Deferral												
20 Total Monthly Collection/(Refund)												
21 Cumulative Collection/(Refund)												(104,588)
*Approved SG Factor - UE-191024	7.811%											

PacifiCorp
Washington Limited-Issue Rate Filing
2021 Revenue for Refund

REDACTED

Amount In-Rates	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
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Federal Income Tax												
19 Total Plant Revenue Requirement												
20 Washington Allocated Plant Rev. Req.												
21 Percentage of In-Service Capital												
22 Estimated NPC Change w/o Resource												
23 Washington Allocated NPC In-Service												
24 Washington Allocated NPC Rev. Req.												
Deferral												
25 Total Monthly Collection/(Refund)												
26 Cumulative Collection/(Refund)												(156,923)

*Approved SG Factor - UE-191024

7.811%

PacifiCorp				
Washington Limited-Issue Rate Filing				
2021 Revenue for Refund				
Variables				
	% of	Cost of Capital	WACC	Pre-tax WACC
	Capitalization			
	50.88%	4.92%	2.50%	2.503%
Preferred stock	0.02%	6.75%	0.00%	0.002%
Common equity	49.10%	9.50%	4.66%	5.904%
	<u>100.000%</u>		<u>7.169%</u>	<u>8.409%</u>

Merged Effective Tax Rate	21.000%
Pre-Tax Bump-up Factor	126.58%
Net to Gross Bump-up Factor	132.78%

Net to Gross Bump-up Factor

<u>Operating Revenue</u>	100.000%	
Operating Deductions		<u>Grossed-Up</u>
Uncollectable Accounts	0.514%	0.540%
WUTC Regulatory Fee	0.200%	0.210%
WUTC Public Utility Tax	3.950%	4.143%
Taxes Other - Resource Supplier	0.000%	0.000%
Taxes Other - Gross Receipts	0.000%	0.000%
Sub-Total	95.336%	95.107%
State Taxes	0.000%	0.000%
Sub-Total	95.336%	95.107%
Federal Income Tax @ 21.00%	20.020%	19.973%
Net Operating Income	<u>75.315%</u>	<u>75.135%</u>