

**PacifiCorp**  
**Washington Limited Issues Rate Filing 2021**  
**Results of Operations**

	(1)	(2)	(3)	(4)	(5)
	(From UE-191024 Settlement JAM/RAM - Results Tab)		(1) + (2)		(3) + (4)
	Results with Price Change	Pro Forma Adjustments	Total Normalized Results	Price Change	Results with Price Change
<b>Operating Revenues:</b>					
General Business Revenues	366,359,248	-	366,359,248	(1,831,221)	364,528,027
Interdepartmental	-	-	-	-	-
Special Sales	2,218,214	-	2,218,214	-	2,218,214
Other Operating Revenues	13,849,210	-	13,849,210	-	13,849,210
<b>Total Operating Revenues</b>	<b>382,426,672</b>	<b>-</b>	<b>382,426,672</b>	<b>(1,831,221)</b>	<b>380,595,451</b>
<b>Operating Expenses:</b>					
Steam Production	68,669,129	-	68,669,129	-	68,669,129
Nuclear Production	-	-	-	-	-
Hydro Production	3,407,008	-	3,407,008	-	3,407,008
Other Power Supply	52,058,273	-	52,058,273	-	52,058,273
Transmission	16,427,542	-	16,427,542	-	16,427,542
Distribution	12,374,940	-	12,374,940	-	12,374,940
Customer Accounting	7,101,913	-	7,101,913	(9,419)	7,092,494
Customer Service & Info Sales	1,037,714	-	1,037,714	-	1,037,714
Administrative & General	6,531,280	-	6,531,280	-	6,531,280
<b>Total O&amp;M Expenses</b>	<b>167,607,799</b>	<b>-</b>	<b>167,607,799</b>	<b>(9,419)</b>	<b>167,598,380</b>
Depreciation	117,309,607	(373,990)	116,935,618	-	116,935,618
Amortization	7,134,745	-	7,134,745	-	7,134,745
Taxes Other Than Income	24,625,697	-	24,625,697	(75,996)	24,549,701
Income Taxes - Federal	3,670,094	(3,155,720)	514,374	(366,619)	147,755
Income Taxes - State	-	-	-	-	-
Income Taxes - Def Net	(15,901,789)	3,375,262	(12,526,527)	-	(12,526,527)
Investment Tax Credit Adj.	-	-	-	-	-
Misc Revenue & Expense	65,435	-	65,435	-	65,435
<b>Total Operating Expenses:</b>	<b>304,511,588</b>	<b>(154,447)</b>	<b>304,357,141</b>	<b>(452,034)</b>	<b>303,905,107</b>
<b>Operating Rev For Return:</b>	<b>77,915,084</b>	<b>154,447</b>	<b>78,069,531</b>	<b>(1,379,187)</b>	<b>76,690,344</b>
<b>Rate Base:</b>					
Electric Plant In Service	2,182,560,254	(14,305,793)	2,168,254,461	-	2,168,254,461
Plant Held for Future Use	34,943	-	34,943	-	34,943
Misc Deferred Debits	430,572	-	430,572	-	430,572
Elec Plant Acq Adj	-	-	-	-	-
Nuclear Fuel	-	-	-	-	-
Prepayments	-	-	-	-	-
Fuel Stock	-	-	-	-	-
Material & Supplies	0	-	0	-	0
Working Capital	23,459,505	-	23,459,505	-	23,459,505
Weatherization	5,093	-	5,093	-	5,093
Misc Rate Base	-	-	-	-	-
<b>Total Electric Plant:</b>	<b>2,206,490,367</b>	<b>(14,305,793)</b>	<b>2,192,184,573</b>	<b>-</b>	<b>2,192,184,573</b>
<b>Rate Base Deductions:</b>					
Accum Prov For Deprec	(764,511,700)	(427,517)	(764,939,217)	-	(764,939,217)
Accum Prov For Amort	(61,873,797)	-	(61,873,797)	-	(61,873,797)
Accum Def Income Tax	(236,009,449)	(2,350,138)	(238,359,587)	-	(238,359,587)
Unamortized ITC	(19,597)	-	(19,597)	-	(19,597)
Customer Adv For Const	(2,479,813)	-	(2,479,813)	-	(2,479,813)
Customer Service Deposits	(2,829,106)	-	(2,829,106)	-	(2,829,106)
Misc Rate Base Deductions	(51,955,666)	-	(51,955,666)	-	(51,955,666)
<b>Total Rate Base Deductions</b>	<b>(1,119,679,128)</b>	<b>(2,777,655)</b>	<b>(1,122,456,783)</b>	<b>-</b>	<b>(1,122,456,783)</b>
<b>Total Rate Base:</b>	<b>1,086,811,238</b>	<b>(17,083,448)</b>	<b>1,069,727,790</b>	<b>-</b>	<b>1,069,727,790</b>
Return on Rate Base	7.17%	0.13%	7.30%	-0.13%	7.17%
Return on Equity	9.50%	0.26%	9.76%	-0.26%	9.50%
Estimated Price Change	0	(1,831,222)	(1,831,221)	-	-
<b>TAX CALCULATION:</b>					
Operating Revenue	65,683,389	373,990	66,057,378	(1,745,807)	64,311,571
Other Deductions	-	-	-	-	-
Interest (AFUDC)	(3,016,520)	-	(3,016,520)	-	(3,016,520)
Interest	27,206,102	(427,649)	26,778,453	-	26,778,453
Schedule "M" Additions	159,781,242	(751,999)	159,029,243	-	159,029,243
Schedule "M" Deductions	111,825,408	15,076,876	126,902,284	-	126,902,284
<b>Income Before Tax</b>	<b>89,449,640</b>	<b>(15,027,237)</b>	<b>74,422,403</b>	<b>(1,745,807)</b>	<b>72,676,597</b>
State Income Taxes	-	-	-	-	-
<b>Taxable Income</b>	<b>89,449,640</b>	<b>(15,027,237)</b>	<b>74,422,403</b>	<b>(1,745,807)</b>	<b>72,676,597</b>
Federal Income Taxes Before Credits	18,784,424	(3,155,720)	15,628,705	(366,619)	15,262,085
Energy Tax Credits	(15,114,331)	-	(15,114,331)	-	(15,114,331)
<b>Federal Income Taxes</b>	<b>3,670,094</b>	<b>(3,155,720)</b>	<b>514,374</b>	<b>(366,619)</b>	<b>147,755</b>

**PacifiCorp  
Washington Limited Issues Rate Filing  
Revenue Requirement Adjustment Summary**

The table below presents the Company's pro forma ratemaking adjustments and their impact on net operating income (NOI), rate base, and the Washington revenue requirement.

		A	B	C	D	E
				NOI	Rate Base	Rev. Req.
		<b>Settlement Amount GRC UE-191024</b>		<b>78,075,703</b>	<b>1,086,811,238</b>	<b>(213,263)</b>
Line No.	Adj. No.					
1	1	Wind & Transmission Capital Update		(467,071)	(11,278,001)	(453,382)
2	2	WIJAM Transmission Transition Adj		134,862	(6,206,828)	(769,885)
3	3	Interest True Up		(89,806)	-	119,241
4	4	Remove Deferred State Tax Expense & Balance		576,463	401,381	(727,196)
5		<b>Total Adjusted Results</b>		<b>154,447</b>	<b>(17,083,448)</b>	<b>(1,831,221)</b>

8 Notes:

9 (1) The revenue requirement column is calculated using the Company's approved return on rate base of 7.17% and the NOI  
10 conversion factor of 75.315%. The development of these percentages can be found on Page 1.4

PacifiCorp  
Washington Limited Issues Rate Filing  
Summary of Pro Forma Adjustments

Total Pro Forma Adjustments	1	2	3	4
	Wind & Transmission Capital True-Up	WIJAM Transmission Transition Adj	Interest True-Up	Removed Deferred State Tax Expense & Balance
Depreciation	(373,990)	(195,159)	(178,830)	
Amortization	-			
Taxes Other Than Income	-			
Income Taxes - Federal	(3,155,720)	(3,245,526)	-	89,806
Income Taxes - State	-	-	-	-
Income Taxes - Def Net	3,375,262	3,907,757	43,968	(576,463)
Investment Tax Credit Adj.	-			
Misc Revenue & Expense	-			
<b>Total Operating Expenses:</b>	<b>(154,447)</b>	<b>467,071</b>	<b>(134,862)</b>	<b>89,806</b>
<b>Operating Rev For Return:</b>	<b>154,447</b>	<b>(467,071)</b>	<b>134,862</b>	<b>(89,806)</b>
<b>Rate Base:</b>				
Electric Plant In Service	(14,305,793)	(3,735,885)	(10,569,909)	
Plant Held for Future Use	-			
Misc Deferred Debits	-			
Elec Plant Acq Adj	-			
Nuclear Fuel	-			
Prepayments	-			
Fuel Stock	-			
Material & Supplies	-			
Working Capital	-			
Weatherization	-			
Misc Rate Base	-			
<b>Total Electric Plant:</b>	<b>(14,305,793)</b>	<b>(3,735,885)</b>	<b>(10,569,909)</b>	<b>-</b>
<b>Rate Base Deductions:</b>				
Accum Prov For Deprec	(427,517)	(3,394,162)	2,966,646	
Accum Prov For Amort	-			
Accum Def Income Tax	(2,350,138)	(4,147,954)	1,396,435	401,381
Unamortized ITC	-			
Customer Adv For Const	-			
Customer Service Deposits	-			
Misc Rate Base Deductions	-			
<b>Total Rate Base Deductions</b>	<b>(2,777,655)</b>	<b>(7,542,116)</b>	<b>4,363,080</b>	<b>-</b>
<b>Total Rate Base:</b>	<b>(17,083,448)</b>	<b>(11,278,001)</b>	<b>(6,206,828)</b>	<b>401,381</b>
<b>Estimated Return on Equity Impact</b>	<b>0.263%</b>	<b>0.065%</b>	<b>0.109%</b>	<b>-0.017%</b>
<b>Estimated Price Change</b>	<b>(1,831,221)</b>	<b>(453,382)</b>	<b>(769,885)</b>	<b>119,241</b>
<b>TAX CALCULATION:</b>				
Operating Revenue	373,990	195,159	178,830	-
Other Deductions	-			
Interest (AFUDC)	-			
Interest	(427,649)			(427,649)
Schedule "M" Additions	(751,999)	(573,169)	(178,830)	
Schedule "M" Deductions	15,076,876	15,076,876		
<b>Income Before Tax</b>	<b>(15,027,237)</b>	<b>(15,454,886)</b>	<b>-</b>	<b>427,649</b>
State Income Taxes	-	-	-	-
<b>Taxable Income</b>	<b>(15,027,237)</b>	<b>(15,454,886)</b>	<b>-</b>	<b>427,649</b>
Federal Income Taxes Before Credits	(3,155,720)	(3,245,526)	-	89,806
Energy Tax Credits	-			
<b>Federal Income Taxes</b>	<b>(3,155,720)</b>	<b>(3,245,526)</b>	<b>-</b>	<b>89,806</b>

**PacifiCorp**  
**Washington Limited Issues Rate Filing**  
**Variables - Washington General Rate Case UE-191024**

**Capital Structure and Cost**

	Capital Structure	Embedded Cost	Weighted Cost
DEBT%	50.880%	4.920%	2.50%
PREFERRED %	0.020%	6.750%	0.00%
COMMON %	49.100%	9.500%	4.66%
			7.17%

**Net to Gross Bump-up Factor**

Operating Revenue	100.000%
Operating Deductions	
Uncollectable Accounts	0.514%
WUTC Regulatory Fee	0.200%
WUTC Public Utility Tax	3.950%
Taxes Other - Resource Supplier	0.000%
Taxes Other - Gross Receipts	0.000%
Sub-Total	95.336%
State Taxes	0.000%
Sub-Total	95.336%
Federal Income Tax @ 21.00%	20.020%
Net Operating Income	<u>75.315%</u>