

EXHIBIT NO. ___ (JMR-23)
DOCKET NO. UG-040640, *et al.* (consolidated)
2004 PSE GENERAL RATE CASE
WITNESS: JULIA M. RYAN

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UG-040640
Docket No. UE-040641
(consolidated)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Order Regarding the Accounting
Treatment for Certain Costs of the Company's
Power Cost Only Rate Filing.

Docket No. UE-031471 (consolidated)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Accounting Order Authorizing
Deferral and Recovery of the Investment
And Costs Related to the White River
Hydroelectric Project.

Docket No. UE-032043 (consolidated)

ELEVENTH EXHIBIT TO THE
PREFILED REBUTTAL TESTIMONY OF
JULIA M. RYAN (NONCONFIDENTIAL)
ON BEHALF OF PUGET SOUND ENERGY, INC.

REVISED DECEMBER 10, 2004

Rate Year AURORA + Non-AURORA Power Costs
Rate Year: March 2005 through February 2006

Changes highlighted

Row	As Filed	Change	(No Gas Updates) Rebuttal	Gas Price Change	Rebuttal w/ Gas Price Updates	CanWest Change	Rebuttal w/ Gas Price Updates + CanWest
1	501 Coal Fuel	39,224	1,502	40,726	40,719	-	40,719
2	547 Natural Gas Fuel	106,378	(445)	105,934	107,298	1,232	108,531
3	555 Purchase & Interch:	562,021	(5,229)	556,792	601,398	-	601,398
4	557 Other Power Supply	6,708	-	6,708	6,708	-	6,708
5	565 Wheeling	44,468	338	44,806	44,806	-	44,806
6	447 Secondary Sales	(27,103)	(303)	(27,406)	(27,896)	-	(27,896)
7	Subtotal	\$ 731,696	\$ (4,136)	\$ 727,560	\$ 773,034	\$ 1,232	\$ 774,266
8	456 Non-Core Gas	(323)	-	-	-	-	-
9	Subtotal with Non-C	\$ 731,373	\$ (3,813)	\$ 727,560	\$ 773,034	\$ 1,232	\$ 774,266
10							
11	Load in MWh	20,923,938	(0)	20,923,938	20,923,938	-	20,923,938
12	6.40% Load	19,584,806	(0)	19,584,806	19,584,806	-	19,584,806
13							
14	Revenue Requirement Adjustments:						
15	Before adjustment	\$ 731,373	\$ (3,813)	\$ 727,560	\$ 773,034	\$ 1,232	\$ 774,266
16	Tenaska Buyout Disallowance	(9,201)	21	(9,180)	(10,721)	-	(10,721)
17	Tenaska Prudence Disallowance	(1,724)	(3)	(1,728)	(244)	-	(1,972)
18	March Point 2 Prudence Disallowance	(1,067)	(4)	(1,071)	11	-	(1,061)
19	Net Power Costs	\$ 719,381	\$ (3,799)	\$ 715,581	\$ 759,280	\$ 1,232	\$ 760,512
20	Production O&M (including ben & p/r tax)	53,496	1,130	54,626	54,163	-	54,163
21	Colstrip 500 KV Expense	492	-	492	492	-	492
22	Net Costs for Revenue Requirement	\$ 773,369	\$ (2,669)	\$ 770,700	\$ 813,935	\$ 1,232	\$ 815,167
23	As Filed Net Costs	773,369	-	773,369	773,369	-	773,369
24	Difference	0	(2,669)	(2,669)	40,566	-	41,798
25							
26	Per Original Rebuttal	\$ 770,182	\$ 43,235	\$ 813,417	\$ 813,417	\$ 1,232	\$ 814,650
27	Change	\$ 518	\$ -	\$ 518	\$ 518	\$ -	\$ 518