



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

April 9, 2015

Filed via WUTC Web Portal and Overnight Courier

Mr. Steven V. King, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

**RE: Docket No. UE-132043
Replacement Pages for 2015 Annual Conservation Plan, Exhibit 1**

Dear Mr. King,

Enclosed are an original and three copies of Puget Sound Energy, Inc.'s ("PSE") 2015 Annual Conservation Plan ("ACP") Exhibit 1: Savings and Budgets,¹ originally filed in Docket No. UE-132043 on November 26, 2014. The replacement pages include revisions to the ACP's Portfolio View, Electric Sector View, and Rebates Processing Electric Detail worksheets of the Exhibit 1 workbook.²

The indicated pages required correction resulting from a PSE adjustment of the rebate processing overhead rate, noted in the Rebate Processing Detail worksheet (page number 81 of the original file titled "UE-132043 PSE Volume 2_2015 ACP Exhibits 1 thru 11").

The originally-filed page reflecting the rebate processing formula contained an incorrect formula in the "Overhead" table of the Rebates Processing Detail page, resulting in an understatement of overhead costs by \$85,866.11. As the Electric Sector View and Portfolio View pages are linked to each detail page, the original calculation resulted in the affected amount being carried through to reflect an incorrect overall electric budget of \$99,321,659. The correction on the Rebate Processing Detail page results in an actual overall electric budget of \$99,407,525. It should be noted that PSE checked the workbook and the error is not repeated elsewhere.

¹ Exhibit 1 comprises pages 1 through 109 of the originally-filed ACP.

² These are pages 4, 5, and 78, respectively of the attached replacement 2015 Exhibit 1.

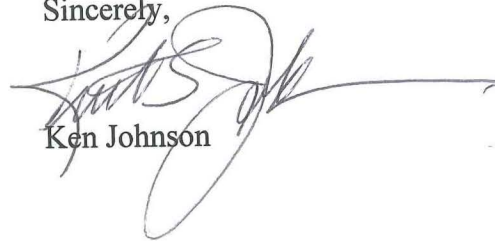
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PSE appreciates Commission Staff's thorough review and assistance in facilitating this needed adjustment. Please contact Andy Hemstreet at (425) 424-6918 if you have any questions about the ACP, or contact Chris Schaefer at (425) 456-2932 for additional information about this filing. If you have any other questions, please contact me at (425) 456-2110.

Sincerely,

A handwritten signature in black ink, appearing to read 'Ken Johnson', with a long horizontal line extending to the right.

Ken Johnson

Enclosure

cc: Simon J. ffitc
Sheree Carson, Perkins Coie