

New Orleans Baton Rouge Steamship Pilots Net Income Calculation

Source: Audited Financial Statements Fiscal year ended December 31, 2018

	2018
Gross Revenue	\$ 119,887,075.00
Expenses*	\$ 35,521,760.00
Revenue available for distribution	\$ 84,365,315.00
Number of pilots	\$ 116.00
Average Net Income Per Pilot	\$ 727,287.20
Net Income per Pilot stated in Financial Statement**	\$ 727,837.00

*Appears to include benefits under "Group hospitalization and benefits: \$6,802,599"

**Stated on p. 27 of financial statement

Authorized income per pilot

Authorized net income for 2018	\$ 461,378.00
Authorized net income for 2019	\$ 467,966.00