

EXHIBIT NO. ___(JPE-12)
DOCKET NOS. UE-121697/UG-121705
WITNESSES: JON A. PILIARIS
KEVIN C. HIGGINS
THOMAS E. SCHOOLEY
NANCY HIRSH

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.
and NW ENERGY COALITION

For an Order Authorizing PSE To Implement
Electric and Natural Gas Decoupling
Mechanisms and To Record Accounting
Entries Associated With the Mechanisms

Docket No. UE-121697
Docket No. UG-121705
(Consolidated)

ELEVENTH EXHIBIT (NONCONFIDENTIAL) TO THE JOINT TESTIMONY
IN SUPPORT OF THE JOINT RESPONSE TO PETITIONS FOR
RECONSIDERATION FILED BY THE KROGER COMPANY

NOVEMBER 1, 2013

**Puget Sound Energy
Decoupling Filing
Development of Deferrals - Electric Residential
Calendar Year 2013**

Line No.	Source	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Forecasted Customers	F2013	-	-	-	-	-	952,354	952,722	953,462	957,935	959,412	960,735	
2	Monthly Allowed Delivery Revenue per Customer	JPE-10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18.97	\$ 18.67	\$ 18.85	\$ 19.70	\$ 26.28	\$ 33.11	
3	Allowed Volumetric Delivery Revenue	(1) x (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,068,935	\$ 17,782,731	\$ 17,974,117	\$ 18,868,885	\$ 25,208,876	\$ 31,810,776	\$ 129,714,320
4														
5	Forecasted kWh	F2013	-	-	-	-	-	665,611,224	679,600,818	676,788,693	701,144,000	893,594,000	1,127,425,000	
6	Delivery Revenue Per Unit (\$/kWh)	JPE-11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.027555	\$ 0.027555	\$ 0.027555	\$ 0.027555	\$ 0.027555	\$ 0.027555	
7	Monthly Actual Volumetric Delivery Revenue	(5) x (6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,340,917	\$ 18,726,401	\$ 18,648,912	\$ 19,320,023	\$ 24,622,983	\$ 31,066,196	\$ 130,725,432
8														
9	Deferral	(3) - (7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (271,983)	\$ (943,669)	\$ (674,795)	\$ (451,138)	\$ 585,893	\$ 744,580	\$ (1,011,112)
10														
11	Interest on Deferral	Workpapers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (368)	\$ (2,015)	\$ (4,206)	\$ (5,731)	\$ (5,548)	\$ (3,747)	\$ (21,615)
12														
13	Cumulative Deferral	Σ((9) + (11))	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (272,351)	\$ (1,218,035)	\$ (1,897,036)	\$ (2,353,905)	\$ (1,773,560)	\$ (1,032,727)	
14														
15	Deferral Amortization Rate (\$/kWh)	Calculation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16														
17	Deferral Amortization	(5) x (15)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18														
19	Cumulative Deferral Net of Amortization	(19) + (9) + (11) - (17)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20														
21	Schedule 142 Rate (\$ / kWh)	JPE-11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.001628	\$ 0.001628	\$ 0.001628	\$ 0.001628	\$ 0.001628	\$ 0.001628	
22														
23	Projected Schedule 142 Revenue	(5) x (21)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,083,615	\$ 1,106,390	\$ 1,101,812	\$ 1,141,462	\$ 1,454,771	\$ 1,835,448	\$ 7,723,499
24														
25	Projected Revenue	Workpapers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,346,969	\$ 73,720,956	\$ 73,496,256	\$ 75,853,803	\$ 94,552,839	\$ 117,231,914	\$ 507,202,738
26														
27	Monthly Rate Impact	(23) / (25)						1.50%	1.50%	1.50%	1.50%	1.54%	1.57%	1.52%
28														
29	Average Monthly Bill Impact	(21) * 1000						\$ 1.63	\$ 1.63	\$ 1.63	\$ 1.63	\$ 1.63	\$ 1.63	

Note: The months of July - September 2013 represent actual results

**Puget Sound Energy
Decoupling Filing
Development of Deferrals - Electric Non-Residential
Calendar Year 2013**

Line No.	Source	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Total
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Forecasted Customers	F2013	-	-	-	-	-	122,239	122,279	122,200	122,277	122,359	122,497	
2	Monthly Allowed Delivery Revenue per Customer	JPE-10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 143.24	\$ 147.76	\$ 149.31	\$ 143.16	\$ 150.71	\$ 158.54	
3	Allowed Volumetric Delivery Revenue	(1) x (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,509,926	\$ 18,067,600	\$ 18,245,673	\$ 17,504,991	\$ 18,441,066	\$ 19,420,940	\$ 109,190,196
4														
5	Forecasted kWh	F2013	-	-	-	-	-	875,120,835	896,361,072	862,870,677	829,385,000	848,829,000	915,898,000	
6	Delivery Revenue Per Unit (\$/kWh)	JPE-11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.020965	\$ 0.020965	\$ 0.020965	\$ 0.020965	\$ 0.020965	\$ 0.020965	
7	Monthly Actual Volumetric Delivery Revenue	(5) x (6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,346,908	\$ 18,792,210	\$ 18,090,084	\$ 17,388,057	\$ 17,795,700	\$ 19,201,802	\$ 109,614,760
8														
9	Deferral	(3) - (7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (836,983)	\$ (724,610)	\$ 155,589	\$ 116,935	\$ 645,366	\$ 219,138	\$ (424,564)
10														
11	Interest on Deferral	Workpapers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,133)	\$ (3,248)	\$ (4,019)	\$ (3,650)	\$ (2,617)	\$ (1,447)	\$ (16,114)
12														
13	Cumulative Deferral	Σ((9) + (11))	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (838,116)	\$ (1,565,974)	\$ (1,414,404)	\$ (1,301,118)	\$ (658,370)	\$ (440,678)	
14														
15	Deferral Amortization Rate (\$/kWh)	Calculation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
16														
17	Deferral Amortization	(5) x (15)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
18														
19	Cumulative Deferral Net of Amortization	(19) + (9) + (11) - (17)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
20														
21	Schedule 142 Rate (\$ / kWh)	JPE-11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.000337	\$ 0.000337	\$ 0.000337	\$ 0.000337	\$ 0.000337	\$ 0.000337	
22														
23	Projected Schedule 142 Revenue	(5) x (21)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 294,916	\$ 302,074	\$ 290,787	\$ 279,503	\$ 286,055	\$ 308,658	\$ 1,761,993
24														
25	Projected Revenue	Workpapers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,018,779	\$ 77,745,552	\$ 75,019,527	\$ 72,173,748	\$ 73,826,748	\$ 79,439,556	\$ 454,223,911
26														
27	Rate Impact	(23) / (25)						0.39%	0.39%	0.39%	0.39%	0.39%	0.39%	0.39%

Note: The months of July - September 2013 represent actual results

**Puget Sound Energy
Decoupling Filing
Development of Delivery Cost Energy Rate and Schedule 142 Rate - Electric
Rate Year - May 1, 2014 through April 30, 2015**

Line No.	Source	Residential	Non-Residential Schedules*	
(a)	(b)	(c)	(d)	
1				
2	Test Year Allowed Delivery Revenue	UE-130137 WP	\$ 372,335,050 \$ 244,568,477	
3				
4	Less: Test Year Basic Charge Revenue	UE-130137 WP	\$ 93,020,382 \$ 31,341,487	
5				
6	Test Year Volumetric Delivery Revenue	(2) - (4)	\$ 279,314,668 \$ 213,226,990	
7				
8	Test Year Base Sales (kWh)	UE-130137 WP	10,773,318,324 10,336,852,083	
9				
10	Test Year Volumetric Delivery Revenue Per Unit (\$/kWh)	(6) / (8)	\$ 0.025927 \$ 0.020628	
11				
12	2014 Allowed Volumetric Delivery Revenue Per Customer	JPE-9	\$ 314.73 \$ 1,849.15	
13				
14	Forecasted Rate Year Customer Count	F2013	976,222 124,488	
15				
16	Forecasted Rate Year Allowed Volumetric Delivery Revenue	(12) x (14)	\$ 307,246,446 \$ 230,197,367	
17				
18	Plus: Deferred Balance at End of Calendar Year 2013	Page 1/Page 2	(1,032,727) (440,678)	
19				
20	Estimated Recoverable Volumetric Delivery Revenue	(16) + (18)	\$ 306,213,720 \$ 229,756,689	
21				
22	Forecasted Rate Year Base Sales (kWh)	F2013	10,590,444,000 10,512,520,000	
23				
24	Rate Year Volumetric Delivery Revenue Per Unit (\$/kWh)	(20) / (22)	\$ 0.028914 \$ 0.021856	
25				
26	Schedule 142 Rates (\$/kWh)	(24) - (10)	\$ 0.002987 \$ 0.001228	
27				
28	Post-Rate Test Schedule 142 Rates (\$/kWh)	Page 4	\$ 0.002987 \$ 0.001228	
29				
30	Post-Rate Test Deferred Balance to Recover/(Refund)	Calculation	\$ (1,032,727) \$ (440,678)	
31				
32	* Schedules 24, 25, 26, 26P, 29, 31, 35, 40, 43, 46, 49, as well as related schedules eligible for BPA Res. Exchange.			

Puget Sound Energy
Decoupling Filing
3% Rate Test - 12 Months ending December 31, 2013
Rate Year - May 1, 2014 through April 30, 2015

Line No.	Source	Residential	Non-Residential Schedules*
(a)	(b)	(c)	(d)
1			
2	Forecasted CBR Normalized Revenues	Work Paper \$ 957,735,600	\$ 761,830,528
3			
4	Less: Schedule 142 Revenues	Page 1 & 2 \$ 7,723,499	\$ 1,761,993
5			
6	Adjusted ERF Normalized Revenues	(2) - (4) \$ 950,012,102	\$ 760,068,535
7			
8	Forecasted CBR Base Sales (kWh)	Work Paper 10,613,632,000	10,512,520,000
9			
10	Average Rate (\$/kWh)	(2) / (8) \$ 0.090236	\$ 0.072469
11			
12	Plus: Current Schedule 142 Rates (\$/kWh)	JPE-11 \$ 0.001628	\$ 0.000337
13			
14	Average Rate Including Schedule 142 (\$/kWh)	(10) + (12) \$ 0.091864	\$ 0.072806
15			
16	Proposed Schedule 142 Rates (\$/kWh)	Page 3 \$ 0.002987	\$ 0.001228
17			
18	Incremental Change in Volumetric Delivery Revenue per Unit (\$/kWh)	(16) - (12) \$ 0.001359	\$ 0.000891
19			
20	% Change to Revenues	(18) / (14) 1.48%	1.22%
21			
22	% above 3% Maximum	Calculation 0.00%	0.00%
23			
24	Adjust Volumetric Delivery Revenue per Unit (\$/kWh)	(14) x (22) \$ -	\$ -
25			
26	Post-Rate Test Schedule 142 Rates (\$/kWh)	(16) - (24) \$ 0.002987	\$ 0.001228
27			
28	* Schedules 24, 25, 26, 26P, 29, 31, 35, 40, 43, 46, 49, as well as related schedules eligible for BPA Res. Exchange.		

Puget Sound Energy
Decoupling Filing
Development of Deferrals - Electric Residential
Calendar Year 2014

Line No.	Source	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
1	Forecasted Customers	F2013	962,164	963,514	964,753	965,984	967,136	968,399	969,518	971,031	972,769	974,923	977,041	978,981	
2	Monthly Allowed Delivery Revenue per Customer	JPE-10	\$ 35.83	\$ 34.29	\$ 31.58	\$ 28.18	\$ 22.77	\$ 21.14	\$ 19.72	\$ 19.40	\$ 19.60	\$ 20.48	\$ 27.32	\$ 34.42	
3	Allowed Volumetric Delivery Revenue	(1) x (2)	\$ 34,470,997	\$ 33,041,873	\$ 30,469,919	\$ 27,217,997	\$ 22,024,439	\$ 20,467,467	\$ 19,123,106	\$ 18,842,296	\$ 19,064,352	\$ 19,964,072	\$ 26,688,835	\$ 33,698,731	\$ 305,074,084
4															
5	Forecasted kWh	F2013	1,256,369,000	1,146,843,000	1,049,566,000	908,796,000	792,819,000	701,203,000	657,268,000	659,128,000	668,080,000	700,449,000	892,837,000	1,128,345,000	
6	Delivery Revenue Per Unit (\$/kWh)	JPE-11/JPE-12	\$ 0.027555	\$ 0.027555	\$ 0.027555	\$ 0.027555	\$ 0.028914	\$ 0.028914	\$ 0.028914	\$ 0.028914	\$ 0.028914	\$ 0.028914	\$ 0.028914	\$ 0.028914	
7	Monthly Actual Volumetric Delivery Revenue	(5) x (6)	\$ 34,619,248	\$ 31,601,259	\$ 28,920,791	\$ 25,041,874	\$ 22,923,569	\$ 20,274,584	\$ 19,004,247	\$ 19,058,027	\$ 19,316,865	\$ 20,252,782	\$ 25,815,489	\$ 32,624,967	\$ 299,453,701
8															
9	Deferral	(3) - (7)	\$ (148,251)	\$ 1,440,614	\$ 1,549,128	\$ 2,176,123	\$ (899,130)	\$ 192,883	\$ 118,859	\$ (215,731)	\$ (252,513)	\$ (288,710)	\$ 873,346	\$ 1,073,764	\$ 5,620,382
10															
11	Interest on Deferral	Workpapers	\$ (2,939)	\$ (1,189)	\$ 2,860	\$ 7,904	\$ 9,738	\$ 8,979	\$ 9,581	\$ 9,623	\$ 9,164	\$ 8,612	\$ 9,614	\$ 12,518	\$ 84,465
12															
13	Cumulative Deferral	Σ(9) + (11)	\$ (1,183,917)	\$ 255,508	\$ 1,807,496	\$ 3,991,523	\$ 3,102,131	\$ 3,303,993	\$ 3,432,432	\$ 3,226,325	\$ 2,982,976	\$ 2,702,878	\$ 3,585,838	\$ 4,672,120	
14															
15	Deferral Amortization Rate (\$/kWh)	Calculation	\$ -	\$ -	\$ -	\$ -	\$ (0.000098)	\$ (0.000098)	\$ (0.000098)	\$ (0.000098)	\$ (0.000098)	\$ (0.000098)	\$ (0.000098)	\$ (0.000098)	
16															
17	Deferral Amortization	(5) x (15)	\$ -	\$ -	\$ -	\$ -	\$ (77,312)	\$ (68,378)	\$ (64,093)	\$ (64,275)	\$ (65,148)	\$ (68,304)	\$ (87,065)	\$ (110,031)	
18															
19	Cumulative Deferral Net of Amortization	(19) + (9) + (11) - (17)	\$ -	\$ -	\$ -	\$ -	\$ 3,179,443	\$ 3,449,682	\$ 3,642,215	\$ 3,500,383	\$ 3,322,182	\$ 3,110,388	\$ 4,080,413	\$ 5,276,725	
20															
21	Schedule 142 Rate (\$ / kWh)	JPE-11/JPE-12	\$ 0.001628	\$ 0.001628	\$ 0.001628	\$ 0.001628	\$ 0.002987	\$ 0.002987	\$ 0.002987	\$ 0.002987	\$ 0.002987	\$ 0.002987	\$ 0.002987	\$ 0.002987	
22															
23	Projected Schedule 142 Revenue	(5) x (21)	\$ 2,045,369	\$ 1,867,060	\$ 1,708,693	\$ 1,479,520	\$ 2,368,150	\$ 2,094,493	\$ 1,963,260	\$ 1,968,815	\$ 1,995,555	\$ 2,092,241	\$ 2,666,904	\$ 3,370,367	\$ 25,620,428
24															
25	Projected Revenue	Workpapers	\$ 129,796,804	\$ 119,203,890	\$ 109,744,368	\$ 96,053,759	\$ 85,880,948	\$ 76,859,124	\$ 72,530,392	\$ 72,729,755	\$ 73,659,729	\$ 76,839,031	\$ 95,793,748	\$ 118,955,427	\$ 1,128,046,976
26															
27	Rate Impact	(23) / (25)	1.576%	1.566%	1.557%	1.540%	2.757%	2.725%	2.707%	2.707%	2.709%	2.723%	2.784%	2.833%	2.271%
28															
29	Average Monthly Bill Impact	(21) * 1000	\$ 1.63	\$ 1.63	\$ 1.63	\$ 1.63	\$ 2.99	\$ 2.99	\$ 2.99	\$ 2.99	\$ 2.99	\$ 2.99	\$ 2.99	\$ 2.99	

**Puget Sound Energy
Decoupling Filing
Development of Deferrals - Electric Non-Residential
Calendar Year 2014**

Line No.	Source	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Total	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
1	Forecasted Customers	F2013	122,573	122,706	122,895	123,157	123,426	123,695	123,964	124,156	124,334	124,455	124,564	124,731	
2	Monthly Allowed Delivery Revenue per Customer	JPE-10	\$ 164.48	\$ 158.98	\$ 162.20	\$ 149.93	\$ 142.72	\$ 147.53	\$ 148.15	\$ 152.82	\$ 154.43	\$ 148.06	\$ 155.88	\$ 163.97	
3	Allowed Volumetric Delivery Revenue	(1) x (2)	\$ 20,160,476	\$ 19,507,966	\$ 19,933,302	\$ 18,464,457	\$ 17,615,765	\$ 18,248,952	\$ 18,365,501	\$ 18,973,562	\$ 19,200,314	\$ 18,427,257	\$ 19,416,653	\$ 20,452,665	\$ 228,766,901
4															
5	Forecasted kWh	F2013	927,194,000	919,461,000	904,958,000	836,588,000	831,657,000	844,685,000	847,618,000	873,123,000	867,779,000	837,665,000	857,286,000	924,913,000	
6	Delivery Revenue Per Unit (\$/kWh)	JPE-11/JPE-12	\$ 0.020965	\$ 0.020965	\$ 0.020965	\$ 0.020965	\$ 0.021856	\$ 0.021856	\$ 0.021856	\$ 0.021856	\$ 0.021856	\$ 0.021856	\$ 0.021856	\$ 0.021856	
7	Monthly Actual Volumetric Delivery Revenue	(5) x (6)	\$ 19,438,622	\$ 19,276,500	\$ 18,972,444	\$ 17,539,067	\$ 18,176,695	\$ 18,461,435	\$ 18,525,539	\$ 19,082,976	\$ 18,966,178	\$ 18,308,006	\$ 18,736,843	\$ 20,214,899	\$ 225,699,205
8															
9	Deferral	(3) - (7)	\$ 721,854	\$ 231,496	\$ 960,858	\$ 925,390	\$ (560,930)	\$ (212,484)	\$ (160,038)	\$ (109,414)	\$ 234,136	\$ 119,251	\$ 679,810	\$ 237,766	\$ 3,067,695
10															
11	Interest on Deferral	Workpapers	\$ (172)	\$ 1,119	\$ 2,733	\$ 5,288	\$ 5,828	\$ 4,876	\$ 4,468	\$ 4,201	\$ 4,468	\$ 5,044	\$ 6,222	\$ 7,566	\$ 51,639
12															
13	Cumulative Deferral	Σ((9) + (11))	\$ 281,004	\$ 513,619	\$ 1,477,210	\$ 2,407,887	\$ 1,852,786	\$ 1,645,178	\$ 1,489,608	\$ 1,384,394	\$ 1,622,999	\$ 1,747,294	\$ 2,433,325	\$ 2,678,657	
14															
15	Deferral Amortization Rate (\$/kWh)	Calculation	\$ -	\$ -	\$ -	\$ -	\$ (0.000042)	\$ (0.000042)	\$ (0.000042)	\$ (0.000042)	\$ (0.000042)	\$ (0.000042)	\$ (0.000042)	\$ (0.000042)	
16															
17	Deferral Amortization	(5) x (15)	\$ -	\$ -	\$ -	\$ -	\$ (34,862)	\$ (35,409)	\$ (35,532)	\$ (36,601)	\$ (36,377)	\$ (35,114)	\$ (35,937)	\$ (38,772)	
18															
19	Cumulative Deferral Net of Amortization	(19) + (9) + (11) - (17)	\$ -	\$ -	\$ -	\$ -	\$ 1,887,648	\$ 1,715,449	\$ 1,595,410	\$ 1,526,798	\$ 1,801,779	\$ 1,961,188	\$ 2,683,157	\$ 2,967,260	
20															
21	Schedule 142 Rate (\$ / kWh)	JPE-11/JPE-12	\$ 0.000337	\$ 0.000337	\$ 0.000337	\$ 0.000337	\$ 0.001228	\$ 0.001228	\$ 0.001228	\$ 0.001228	\$ 0.001228	\$ 0.001228	\$ 0.001228	\$ 0.001228	
22															
23	Projected Schedule 142 Revenue	(5) x (21)	\$ 312,464	\$ 309,858	\$ 304,971	\$ 281,930	\$ 1,021,275	\$ 1,037,273	\$ 1,040,875	\$ 1,072,195	\$ 1,065,633	\$ 1,028,653	\$ 1,052,747	\$ 1,135,793	\$ 9,663,667
24															
25	Projected Revenue	Workpapers	\$ 80,390,683	\$ 79,758,691	\$ 78,530,199	\$ 72,774,077	\$ 73,127,004	\$ 74,248,207	\$ 74,497,417	\$ 76,603,959	\$ 76,234,611	\$ 73,644,339	\$ 75,329,920	\$ 81,049,644	\$ 916,188,751
26															
27	Rate Impact	(23) / (25)	0.389%	0.388%	0.388%	0.387%	1.397%	1.397%	1.397%	1.400%	1.398%	1.397%	1.398%	1.401%	1.055%

**Puget Sound Energy
Decoupling Filing
Development of Delivery Cost Energy Rate and Schedule 142 Rate - Electric
Rate Year - May 1, 2015 through April 30, 2016**

Line No.	Source	Residential	Non-Residential Schedules*	
(a)	(b)	(c)	(d)	
1				
2	Test Year Allowed Delivery Revenue	UE-130137 WP	\$ 372,335,050 \$ 244,568,477	
3				
4	Less: Test Year Basic Charge Revenue	UE-130137 WP	\$ 93,020,382 \$ 31,341,487	
5				
6	Test Year Volumetric Delivery Revenue	(2) - (4)	\$ 279,314,668 \$ 213,226,990	
7				
8	Test Year Base Sales (kWh)	UE-130137 WP	10,773,318,324 10,336,852,083	
9				
10	Test Year Volumetric Delivery Revenue Per Unit (\$/kWh)	(6) / (8)	\$ 0.025927 \$ 0.020628	
11				
12	2015 Allowed Volumetric Delivery Revenue Per Customer	JPE-9	\$ 327.08 \$ 1,912.25	
13				
14	Forecasted Rate Year Customer Count	F2013	998,126 126,897	
15				
16	Forecasted Rate Year Allowed Volumetric Delivery Revenue	(12) x (14)	\$ 326,467,132 \$ 242,658,007	
17				
18	Plus: Deferred Balance at End of Calendar Year 2014	Page 5/Page 6	5,276,725 2,967,260	
19				
20	Estimated Recoverable Volumetric Delivery Revenue	(16) + (18)	\$ 331,743,858 \$ 245,625,267	
21				
22	Forecasted Rate Year Base Sales (kWh)	F2013	10,717,013,000 10,672,070,000	
23				
24	Rate Year Volumetric Delivery Revenue Per Unit (\$/kWh)	(20) / (22)	\$ 0.030955 \$ 0.023016	
25				
26	Schedule 142 Rates (\$/kWh)	(24) - (10)	\$ 0.005028 \$ 0.002388	
27				
28	Post-Rate Test Schedule 142 Rates (\$/kWh)	Page 8	\$ 0.005028 \$ 0.002388	
29				
30	Post-Rate Test Deferred Balance to Recover/(Refund)	Calculation	\$ 5,276,725 \$ 2,967,260	
31				
32	* Schedules 24, 25, 26, 26P, 29, 31, 35, 40, 43, 46, 49, as well as related schedules eligible for BPA Res. Exchange.			

Puget Sound Energy
Decoupling Filing
3% Rate Test - 12 Months ending December 31, 2014
Rate Year - May 1, 2015 through April 30, 2016

Line No.	Source	Residential	Non-Residential Schedules*
(a)	(b)	(c)	(d)
1			
2	Forecasted CBR Normalized Revenues	Work Paper	\$ 1,128,046,976 \$ 916,188,751
3			
4	Less: Schedule 142 Revenues	Page 5 & 6	\$ 25,620,428 \$ 9,663,667
5			
6	Adjusted ERF Normalized Revenues	(2) - (4)	\$ 1,102,426,548 \$ 906,525,084
7			
8	Forecasted CBR Base Sales (kWh)	Work Paper	10,617,226,000 10,672,070,000
9			
10	Average Rate (\$/kWh)	(2) / (8)	\$ 0.106247 \$ 0.085849
11			
12	Plus: Current Schedule 142 Rates (\$/kWh)	Page 3	\$ 0.002987 \$ 0.001228
13			
14	Average Rate Including Schedule 142 (\$/kWh)	(10) + (12)	\$ 0.109234 \$ 0.087077
15			
16	Proposed Schedule 142 Rates (\$/kWh)	Page 7	\$ 0.005028 \$ 0.002388
17			
18	Incremental Change in Volumetric Delivery Revenue per Unit (\$/kWh)	(16) - (12)	\$ 0.002041 \$ 0.001160
19			
20	% Change to Revenues	(18) / (14)	1.87% 1.33%
21			
22	% above 3% Maximum	Calculation	0.00% 0.00%
23			
24	Adjust Volumetric Delivery Revenue per Unit (\$/kWh)	(14) x (22)	\$ - \$ -
25			
26	Post-Rate Test Schedule 142 Rates (\$/kWh)	(16) - (24)	\$ 0.005028 \$ 0.002388
27			
28	* Schedules 24, 25, 26, 26P, 29, 31, 35, 40, 43, 46, 49, as well as related schedules eligible for BPA Res. Exchange.		

**Puget Sound Energy
Decoupling Filing
Development of Deferrals - Electric Residential
Calendar Year 2015**

Line No.	Source	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
1	Forecasted Customers	F2013	980,995	982,896	984,643	986,335	987,896	989,512	990,917	992,670	994,605	996,929	999,187	1,001,236	
2	Monthly Allowed Delivery Revenue per Customer	JPE-10	\$ 37.23	\$ 35.64	\$ 32.82	\$ 29.28	\$ 23.67	\$ 21.96	\$ 20.50	\$ 20.17	\$ 20.37	\$ 21.28	\$ 28.39	\$ 35.77	
3	Allowed Volumetric Delivery Revenue	(1) x (2)	\$ 36,524,755	\$ 35,029,176	\$ 32,318,408	\$ 28,881,948	\$ 23,379,992	\$ 21,734,357	\$ 20,312,127	\$ 20,018,025	\$ 20,257,175	\$ 21,215,773	\$ 28,364,781	\$ 35,817,171	\$ 323,853,688
4															
5	Forecasted kWh	F2013	1,262,653,000	1,155,300,000	1,057,660,000	914,701,000	797,637,000	704,964,000	660,677,000	662,880,000	672,509,000	705,193,000	900,647,000	1,140,644,000	
6	Delivery Revenue Per Unit (\$/kWh)	Page 3 & 7	\$ 0.028914	\$ 0.028914	\$ 0.028914	\$ 0.028914	\$ 0.030955	\$ 0.030955	\$ 0.030955	\$ 0.030955	\$ 0.030955	\$ 0.030955	\$ 0.030955	\$ 0.030955	
7	Monthly Actual Volumetric Delivery Revenue	(5) x (6)	\$ 36,508,349	\$ 33,404,344	\$ 30,581,181	\$ 26,447,665	\$ 24,690,853	\$ 21,822,161	\$ 20,451,257	\$ 20,519,450	\$ 20,817,516	\$ 21,829,249	\$ 27,879,528	\$ 35,308,635	\$ 320,260,188
8															
9	Deferral	(3) - (7)	\$ 16,407	\$ 1,624,832	\$ 1,737,227	\$ 2,434,283	\$ (1,310,861)	\$ (87,804)	\$ (139,129)	\$ (501,426)	\$ (560,341)	\$ (613,477)	\$ 485,253	\$ 508,536	\$ 3,593,500
10															
11	Interest on Deferral	Workpapers	\$ 14,310	\$ 16,852	\$ 21,697	\$ 27,606	\$ 28,716	\$ 25,820	\$ 24,603	\$ 22,853	\$ 20,525	\$ 18,016	\$ 16,772	\$ 16,757	\$ 254,526
12															
13	Cumulative Deferral	Σ((9) + (11))	\$ 4,702,837	\$ 6,344,520	\$ 8,103,443	\$ 10,565,332	\$ 9,283,188	\$ 9,221,205	\$ 9,106,678	\$ 8,628,105	\$ 8,088,289	\$ 7,492,828	\$ 7,994,853	\$ 8,520,146	
14															
15	Deferral Amortization Rate (\$/kWh)	Calculation	\$ (0.000098)	\$ (0.000098)	\$ (0.000098)	\$ (0.000098)	\$ 0.000492	\$ 0.000492	\$ 0.000492	\$ 0.000492	\$ 0.000492	\$ 0.000492	\$ 0.000492	\$ 0.000492	
16															
17	Deferral Amortization	(5) x (15)	\$ (123,128)	\$ (112,659)	\$ (103,138)	\$ (89,197)	\$ 392,732	\$ 347,102	\$ 325,297	\$ 326,382	\$ 331,123	\$ 347,215	\$ 443,451	\$ 561,618	
18															
19	Cumulative Deferral Net of Amortization	(19) + (9) + (11) - (17)	\$ 5,430,569	\$ 7,184,912	\$ 9,046,973	\$ 11,598,059	\$ 9,923,183	\$ 9,514,097	\$ 9,074,273	\$ 8,269,319	\$ 7,398,380	\$ 6,455,704	\$ 6,514,278	\$ 6,477,953	
20															
21	Schedule 142 Rate (\$ / kWh)	Page 3 & 7	\$ 0.002987	\$ 0.002987	\$ 0.002987	\$ 0.002987	\$ 0.005028	\$ 0.005028	\$ 0.005028	\$ 0.005028	\$ 0.005028	\$ 0.005028	\$ 0.005028	\$ 0.005028	
22															
23	Projected Schedule 142 Revenue	(5) x (21)	\$ 3,771,545	\$ 3,450,881	\$ 3,159,230	\$ 2,732,212	\$ 4,010,519	\$ 3,544,559	\$ 3,321,884	\$ 3,332,961	\$ 3,381,375	\$ 3,545,710	\$ 4,528,453	\$ 5,735,158	\$ 44,514,487
24															
25	Projected Revenue	Workpapers	\$ 132,277,430	\$ 121,750,299	\$ 112,122,508	\$ 98,024,615	\$ 88,137,879	\$ 78,822,784	\$ 74,368,929	\$ 74,606,870	\$ 75,624,093	\$ 78,900,977	\$ 98,556,761	\$ 122,649,745	\$ 1,155,842,890
26															
27	Rate Impact	(23) / (25)	2.851%	2.834%	2.818%	2.787%	4.550%	4.497%	4.467%	4.467%	4.471%	4.494%	4.595%	4.676%	3.851%
28															
29	Average Monthly Bill Impact	(21) * 1000	\$ 2.99	\$ 2.99	\$ 2.99	\$ 2.99	\$ 5.03	\$ 5.03	\$ 5.03	\$ 5.03	\$ 5.03	\$ 5.03	\$ 5.03	\$ 5.03	

**Puget Sound Energy
Decoupling Filing
Development of Deferrals - Electric Non-Residential
Calendar Year 2015**

Line No.	Source	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Forecasted Customers	F2013	124,834	124,996	125,208	125,496	125,786	126,075	126,361	126,561	126,750	126,874	126,985	127,155
2	Monthly Allowed Delivery Revenue per Customer	JPE-10	\$ 170.09	\$ 164.41	\$ 167.73	\$ 155.04	\$ 147.59	\$ 152.57	\$ 153.21	\$ 158.03	\$ 159.70	\$ 153.12	\$ 161.20	\$ 169.57
3	Allowed Volumetric Delivery Revenue	(1) x (2)	\$ 21,232,956	\$ 20,550,157	\$ 21,001,442	\$ 19,457,137	\$ 18,565,158	\$ 19,234,809	\$ 19,359,362	\$ 20,001,097	\$ 20,241,365	\$ 19,426,563	\$ 20,469,532	\$ 21,561,755
4														\$ 241,101,332
5	Forecasted kWh	F2013	935,940,000	929,955,000	916,275,000	845,624,000	841,161,000	854,697,000	857,194,000	883,342,000	878,372,000	847,422,000	866,959,000	935,682,000
6	Delivery Revenue Per Unit (\$/kWh)	Page 3 & 7	\$ 0.021856	\$ 0.021856	\$ 0.021856	\$ 0.021856	\$ 0.023016	\$ 0.023016	\$ 0.023016	\$ 0.023016	\$ 0.023016	\$ 0.023016	\$ 0.023016	\$ 0.023016
7	Monthly Actual Volumetric Delivery Revenue	(5) x (6)	\$ 20,455,905	\$ 20,325,096	\$ 20,026,106	\$ 18,481,958	\$ 19,360,162	\$ 19,671,706	\$ 19,729,177	\$ 20,330,999	\$ 20,216,610	\$ 19,504,265	\$ 19,953,928	\$ 21,535,657
8														\$ 239,591,570
9	Deferral	(3) - (7)	\$ 777,051	\$ 225,060	\$ 975,335	\$ 975,179	\$ (795,003)	\$ (436,897)	\$ (369,815)	\$ (329,903)	\$ 24,755	\$ (77,702)	\$ 515,603	\$ 26,098
10														\$ 1,509,762
11	Interest on Deferral	Workpapers	\$ 9,045	\$ 10,508	\$ 12,239	\$ 14,980	\$ 14,955	\$ 12,649	\$ 10,912	\$ 9,309	\$ 8,232	\$ 7,511	\$ 7,458	\$ 7,513
12														\$ 125,312
13	Cumulative Deferral	Σ((9) + (11))	\$ 3,464,754	\$ 3,700,322	\$ 4,687,896	\$ 5,678,055	\$ 4,898,007	\$ 4,473,759	\$ 4,114,856	\$ 3,794,262	\$ 3,827,250	\$ 3,757,058	\$ 4,280,120	\$ 4,313,732
14														
15	Deferral Amortization Rate (\$/kWh)	Calculation	\$ (0.000042)	\$ (0.000042)	\$ (0.000042)	\$ (0.000042)	\$ 0.000278	\$ 0.000278	\$ 0.000278	\$ 0.000278	\$ 0.000278	\$ 0.000278	\$ 0.000278	\$ 0.000278
16														
17	Deferral Amortization	(5) x (15)	\$ (39,234)	\$ (38,983)	\$ (38,410)	\$ (35,448)	\$ 233,876	\$ 237,640	\$ 238,334	\$ 245,604	\$ 244,222	\$ 235,617	\$ 241,049	\$ 260,157
18														
19	Cumulative Deferral Net of Amortization	(19) + (9) + (11) - (17)	\$ 3,792,591	\$ 4,067,142	\$ 5,093,126	\$ 6,118,733	\$ 5,104,809	\$ 4,442,921	\$ 3,845,683	\$ 3,279,485	\$ 3,068,251	\$ 2,762,442	\$ 3,044,455	\$ 2,817,910
20														
21	Schedule 142 Rate (\$ / kWh)	Page 3 & 7	\$ 0.001228	\$ 0.001228	\$ 0.001228	\$ 0.001228	\$ 0.002388	\$ 0.002388	\$ 0.002388	\$ 0.002388	\$ 0.002388	\$ 0.002388	\$ 0.002388	\$ 0.002388
22														
23	Projected Schedule 142 Revenue	(5) x (21)	\$ 1,149,334	\$ 1,141,985	\$ 1,125,186	\$ 1,038,426	\$ 2,008,692	\$ 2,041,016	\$ 2,046,979	\$ 2,109,421	\$ 2,097,552	\$ 2,023,644	\$ 2,070,298	\$ 2,234,409
24														\$ 21,086,943
25	Projected Revenue	Workpapers	\$ 82,008,473	\$ 81,518,061	\$ 80,346,168	\$ 74,335,374	\$ 74,958,800	\$ 76,139,087	\$ 76,354,252	\$ 78,544,567	\$ 78,202,754	\$ 75,504,997	\$ 77,206,554	\$ 83,098,658
26														\$ 938,217,746
27	Rate Impact	(23) / (25)	1.401%	1.401%	1.400%	1.397%	2.680%	2.681%	2.681%	2.686%	2.682%	2.680%	2.682%	2.689%
														2.248%