

**EXHIBIT NO. ____ (MBM-20)
DOCKETS UE-151871/UG-151872
PSE EQUIPMENT LEASING SERVICE
WITNESS: MALCOLM B. MCCULLOCH**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Dockets UE-151871
UG-151872**

**THIRTEENTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF
MALCOLM B. MCCULLOCH
ON BEHALF OF PUGET SOUND ENERGY**

JULY 1, 2016

Lease Equipment	Proposed Monthly Lease Price*	Adjusted Monthly Lease Price**	Impact over Lease Term
	(a)	(b)	(c)=(a-b)*lease term
Residential Water Heaters			
Standard Vent	\$ 19.13	\$ 20.88	\$ (315.00)
Efficient Wi-Fi Standard Vent	\$ 22.63	\$ 24.38	\$ (315.00)
Efficient Direct Vent	\$ 29.24	\$ 30.98	\$ (313.20)
Wi-Fi Enabled	\$ 21.06	\$ 22.81	\$ (315.00)
Efficient Wi-Fi Enabled	\$ 28.75	\$ 30.50	\$ (315.00)
Commercial Water Heaters			
Efficient Wi-Fi Standard Vent	\$ 36.78	\$ 38.84	\$ (247.20)
Efficient Large Volume Standard Vent < 199k Btu	\$ 76.00	\$ 78.05	\$ (246.00)
Standard	\$ 42.73	\$ 44.79	\$ (247.20)
Large Volume	\$ 46.93	\$ 48.99	\$ (247.20)
Residential Heating and Air Conditioning			
Two Stage	\$ 58.19	\$ 59.86	\$ (340.68)
Efficient Two Stage	\$ 67.68	\$ 69.35	\$ (340.68)
Efficient Air Source	\$ 116.00	\$ 117.63	\$ (352.08)

*Filed rates based on 1 in 2 customers identified as part of the addressable lease market taking service

**Modeled rate based on 1 in 4 customers identified as part of the addressable lease market taking service