

PACIFICORP
Electric Operations
Cost of Long-Term Debt
June 30, 1999

LINE NO.	DESCRIPTION	AMOUNT CURRENTLY OUTSTANDING	ISSUANCE EXPENSES	REDEMPTION EXPENSES	NET PROCEEDS TO COMPANY	ANNUAL DEBT SERVICE COST	COST BY SEGMENT	LINE NO.
	(1)	(2)	(3)		(4)	(5)		
1	Subtotal - First Mortgage Bonds	\$519,972,000	(\$8,229,669)	(\$4,508,091)	\$507,234,240	\$37,638,687	7.239%	1
2								2
3	Subtotal - Unsecured Term Loan	\$0	\$0	\$0	\$0	\$0		3
4								4
5	Subtotal - Medium-Term Notes	\$1,966,500,248	(\$20,570,880)	(\$70,607,589)	\$1,875,321,778	\$153,212,875	7.791%	5
6								6
7	Subtotal - Pollution Control Obligations secured by First Mortgage Bonds	\$287,670,000	(\$8,563,988)	(\$6,391,743)	\$272,714,269	\$12,799,214	4.449%	7
8								8
9	Subtotal - Pollution Control Revenue Bonds	\$444,555,662	(\$6,209,849)	(\$10,779,680)	\$427,566,132	\$18,405,899	4.140%	9
10								10
11	TOTAL BEFORE INTEREST RATE SWAPS	\$3,218,697,909	(\$43,574,386)	(\$92,287,103)	\$3,082,836,420	\$222,056,674		11
12								12
13	COST OF LONG-TERM DEBT, bond table basis, before effect of Swaps	6.899%						13
14								14
15	Subtotal - Interest Rate Swaps	\$0	\$19,418,794	\$0	\$19,418,794	\$7,567,772		15
16								16
17	TOTAL AFTER INTEREST RATE SWAPS	\$3,218,697,909	(\$24,155,592)	(\$92,287,103)	\$3,102,255,214	\$229,624,447		17
18								18
19	COST OF LONG-TERM DEBT, bond table basis, after effect of Swaps	7.134%						19
20								20
21	Footnotes							21
22	(a) Debt assumed in connection with asset purchase from Colorado-Ute. Principal amortizes every October.							22
23	(b) Debt issued in exchange for Wyodak series. Principal amortizes every March and September.							23