



STATE OF WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION

1300 S. Evergreen Park Dr. S.W., P.O. Box 47250 • Olympia, Washington 98504-7250
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December 17, 2018

Mark L. Johnson, Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Dr. SW
P. O. Box 47250
Olympia, Washington 98504-7250

RE: Northwest Natural Gas Company – Stipulated Condition 2
Docket UG-170094

Dear Mr. Johnson:

On December 28, 2017, the Washington Utilities and Transportation Commission (Commission) entered Order 01, Order Approving Application Subject to Conditions in the above-referenced docket. Order 01, among other things, required Northwest Natural Gas Company (Northwest Natural) and Northwest Natural Holding Company (HoldCo) to enter into an agreement incorporating the ring-fencing provisions.¹

On December 17, 2018, Northwest Natural filed with the Commission an agreement signed by both parties, agreeing to comply with the ring-fencing provisions contained in Order 01.

Commission Staff (Staff) reviewed the compliance filing provided by Northwest Natural dated December 17, 2018, and finds that it complies with the Commission's Order 01, entered December 28, 2017.

Sincerely,

Kristen Hillstead
Regulatory Analyst

¹ 2. NWN-U and HoldCo will enter into an agreement that incorporates the ring-fencing provisions set forth herein. This agreement will be binding on NWN-U and HoldCo. This agreement will be filed with the Commission within 90 days of the transaction's closing. NWN-U and HoldCo commit that they will comply with Commission-approved ring-fencing conditions and will make no amendments, revisions, or modifications to this agreement or any ring-fencing provisions without prior Commission approval.

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Records Management
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