### Results of Operations

**From FE-191024 Settlement JAM/RAM - Results Tab**

<table>
<thead>
<tr>
<th></th>
<th>(1) Results with Price Change</th>
<th>(2) Pro Forma Adjustments</th>
<th>(3) Total Normalized Results</th>
<th>(4) Price Change</th>
<th>(5) Results with Price Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Business Revenues</td>
<td>366,359,248</td>
<td>-</td>
<td>366,359,248</td>
<td>(1,831,221)</td>
<td>364,528,027</td>
</tr>
<tr>
<td>Interdepartmental</td>
<td>-</td>
<td></td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special Sales</td>
<td>2,218,214</td>
<td>-</td>
<td>2,218,214</td>
<td></td>
<td>2,218,214</td>
</tr>
<tr>
<td>Other Operating Revenues</td>
<td>13,849,210</td>
<td>-</td>
<td>13,849,210</td>
<td></td>
<td>13,849,210</td>
</tr>
<tr>
<td><strong>Total Operating Revenues</strong></td>
<td>382,426,672</td>
<td>-</td>
<td>382,426,672</td>
<td>(1,831,221)</td>
<td>380,595,451</td>
</tr>
<tr>
<td><strong>Operating Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Steam Production</td>
<td>68,669,129</td>
<td>-</td>
<td>68,669,129</td>
<td></td>
<td>68,669,129</td>
</tr>
<tr>
<td>Nuclear Production</td>
<td>-</td>
<td></td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hydro Production</td>
<td>3,407,008</td>
<td>-</td>
<td>3,407,008</td>
<td></td>
<td>3,407,008</td>
</tr>
<tr>
<td>Other Power Supply</td>
<td>52,058,273</td>
<td>-</td>
<td>52,058,273</td>
<td></td>
<td>52,058,273</td>
</tr>
<tr>
<td>Transmission</td>
<td>16,427,542</td>
<td>-</td>
<td>16,427,542</td>
<td></td>
<td>16,427,542</td>
</tr>
<tr>
<td>Distribution</td>
<td>12,374,940</td>
<td>-</td>
<td>12,374,940</td>
<td></td>
<td>12,374,940</td>
</tr>
<tr>
<td>Customer Accounting</td>
<td>7,101,913</td>
<td>-</td>
<td>7,101,913</td>
<td>(9,419)</td>
<td>7,092,494</td>
</tr>
<tr>
<td>Customer Service &amp; Info</td>
<td>1,037,714</td>
<td>-</td>
<td>1,037,714</td>
<td></td>
<td>1,037,714</td>
</tr>
<tr>
<td>Sales</td>
<td>-</td>
<td></td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administrative &amp; General</td>
<td>6,531,280</td>
<td>-</td>
<td>6,531,280</td>
<td></td>
<td>6,531,280</td>
</tr>
<tr>
<td><strong>Total O&amp;M Expenses</strong></td>
<td>167,407,799</td>
<td>-</td>
<td>167,407,799</td>
<td>(9,419)</td>
<td>167,998,380</td>
</tr>
<tr>
<td>Depreciation</td>
<td>117,309,607</td>
<td>(373,990)</td>
<td>116,935,618</td>
<td></td>
<td>116,935,618</td>
</tr>
<tr>
<td>Amortization</td>
<td>7,134,745</td>
<td>-</td>
<td>7,134,745</td>
<td></td>
<td>7,134,745</td>
</tr>
<tr>
<td>Taxes Other Than Income</td>
<td>24,625,697</td>
<td>-</td>
<td>24,625,697</td>
<td>(75,996)</td>
<td>24,549,701</td>
</tr>
<tr>
<td>Income Taxes - Federal</td>
<td>3,670,094</td>
<td>(1,555,720)</td>
<td>514,374</td>
<td>(366,619)</td>
<td>147,755</td>
</tr>
<tr>
<td>Income Taxes - State</td>
<td>-</td>
<td></td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income Taxes - Def Net</td>
<td>(15,901,789)</td>
<td>3,375,262</td>
<td>(12,526,527)</td>
<td></td>
<td>(12,526,527)</td>
</tr>
<tr>
<td>Investment Tax Credit Adj.</td>
<td>-</td>
<td></td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Misc Revenue &amp; Expense</td>
<td>65,435</td>
<td>-</td>
<td>65,435</td>
<td></td>
<td>65,435</td>
</tr>
<tr>
<td><strong>Total Operating Expenses:</strong></td>
<td>304,517,588</td>
<td>(154,447)</td>
<td>304,357,141</td>
<td>(452,034)</td>
<td>303,905,107</td>
</tr>
<tr>
<td><strong>Operating Rev For Return:</strong></td>
<td>77,915,084</td>
<td>154,447</td>
<td>78,069,531</td>
<td>(1,379,187)</td>
<td>76,690,344</td>
</tr>
</tbody>
</table>

**Rate Base:***

- Electric Plant In Service: 2,182,560,254 (14,305,793) 2,168,254,461 2,168,254,461
- Plant Held for Future Use: 34,943 - 34,943 -
- Misc Deferred Debts: 430,572 - 430,572 -
- Elec Plant Acq Adj: - - -
- Nuclear Fuel: - - -
- Prepayments: - - -
- Fuel Stock: - - -
- Material & Supplies: 0 - 0 -
- Working Capital: 23,459,505 23,459,505 -
- Weatherization: 5,093 5,093 -
- Misc Rate Base: - - -

**Total Electric Plant:** 2,206,490,367 (14,305,793) 2,192,184,573 - 2,192,184,573

**Rate Base Deductions:**

- Accum Prov For Deprec: (764,517,700) (427,517) (764,939,217) (764,939,217)
- Accum Prov For Amort: (61,873,797) - (61,873,797) -
- Unamortized ITC: (19,597) - (19,597) - (19,597)
- Customer Adv For Const: (2,479,813) - (2,479,813) - (2,479,813)
- Customer Service Deposits: (2,829,106) - (2,829,106) - (2,829,106)
- Misc Rate Base Deductions: (51,955,666) - (51,955,666) - (51,955,666)

**Total Rate Base Deductions:** (1,119,679,128) (2,777,855) (1,122,456,783) - (1,122,456,783)

**Total Rate Base:** 1,086,811,238 (17,083,448) 1,069,727,790 - 1,069,727,790

- Return on Rate Base: 7.17% 0.13% 7.30% -0.13% 7.17%
- Return on Equity: 9.50% 0.26% 9.76% -0.26% 9.50%
- Estimated Price Change: 0 (1,831,221) (1,831,221) - 0

**TAX CALCULATION:**

- Operating Revenue: 65,683,389 373,990 66,057,378 (1,745,807) 64,311,571
- Other Deductions: (3,016,520) - (3,016,520) - (3,016,520)
- Interest (AFUDC): 2,702,102 (427,849) 20,776,453 26,778,453
- Schedule "M" Additions: 159,781,242 (751,999) 159,029,243 159,029,243
- Schedule "M" Deductions: 111,825,408 15,076,876 126,902,284 126,902,284

**Income Before Tax:** 89,449,065 (15,027,237) 74,422,403 (1,745,807) 72,676,597

- State Income Taxes: - - - - -
- Taxable Income: 89,449,065 (15,027,237) 74,422,403 (1,745,807) 72,676,597
- Federal Income Taxes Before Credits: 18,784,424 (3,155,720) 15,628,705 (366,619) 15,262,085
- Energy Tax Credits: (15,114,331) - (15,114,331) - (15,114,331)
- Federal Income Taxes: 3,670,094 (3,155,720) 514,374 (366,619) 147,755
PacifiCorp
Washington Limited Issues Rate Filing
Revenue Requirement Adjustment Summary

The table below presents the Company's pro forma ratemaking adjustments and their impact on net operating income (NOI), rate base, and the Washington revenue requirement.

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Adj. No.</th>
<th>Description</th>
<th>NOI</th>
<th>Rate Base</th>
<th>Rev. Req.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>1</td>
<td>Wind &amp; Transmission Capital Update</td>
<td>(467,071)</td>
<td>(11,278,001)</td>
<td>(453,382)</td>
</tr>
<tr>
<td>2</td>
<td>2</td>
<td>WIJAM Transmission Transition Adj</td>
<td>134,862</td>
<td>(6,206,828)</td>
<td>(769,885)</td>
</tr>
<tr>
<td>3</td>
<td>3</td>
<td>Interest True Up</td>
<td>(89,806)</td>
<td>-</td>
<td>119,241</td>
</tr>
<tr>
<td>4</td>
<td>4</td>
<td>Remove Deferred State Tax Expense &amp; Balance</td>
<td>576,463</td>
<td>401,381</td>
<td>(727,196)</td>
</tr>
<tr>
<td>5</td>
<td></td>
<td>Total Adjusted Results</td>
<td>154,447</td>
<td>(17,083,448)</td>
<td>(1,831,221)</td>
</tr>
</tbody>
</table>

Notes:
1. The revenue requirement column is calculated using the Company's approved return on rate base of 7.17% and the NOI conversion factor of 75.315%. The development of these percentages can be found on Page 1.4.
## Summary of Pro Forma Adjustments

<table>
<thead>
<tr>
<th>Description</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Pro Forma Adjustments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wind &amp; Transmission Capital True-Up</td>
<td>(373,990)</td>
<td>(195,159)</td>
<td>(178,830)</td>
<td></td>
</tr>
<tr>
<td>WIJAM Transmission Transition Adj.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest True-Up</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Removed Deferred State Tax Expense &amp; Balance</td>
<td></td>
<td></td>
<td></td>
<td>(576,463)</td>
</tr>
</tbody>
</table>

### Depreciation
- (373,990)

### Amortization
- 

### Taxes Other Than Income
- 

### Income Taxes - Federal
- (3,155,720)

### Income Taxes - State
- 

### Income Taxes - Def Net
- 3,375,262

### Investment Tax Credit Adj.
- 

### Misc Revenue & Expense
- 

### Total Operating Expenses:
- (154,447)

### Operating Rev For Return:
- 154,447

### Rate Base:
- Electric Plant In Service
  - (14,305,793)
- Misc Deferred Debits
- Nuclear Fuel
- Material & Supplies
- Working Capital
- Weatherization
- Misc Rate Base

### Total Electric Plant:
- (14,305,793)

### Rate Base Deductions:
- Accum Prov For Deprec
  - (427,517)
- Accum Def Income Tax
  - (2,350,138)
- Unamortized ITC
- Customer Service Deposits
- Misc Rate Base Deductions

### Total Rate Base Deductions:
- (2,777,655)

### Total Rate Base:
- (17,083,448)

### Estimated Return on Equity Impact
- 0.263%

### Estimated Price Change
- (1,831,221)

### TAX CALCULATION:

#### Operating Revenue
- 373,990

#### Other Deductions
- 

#### Interest (AFUDC)
- 

#### Schedule “M” Additions
- (751,999)

#### Schedule “M” Deductions
- 15,076,876

#### Income Before Tax
- (15,027,237)

#### State Income Taxes
- 

#### Taxable Income
- 

#### Federal Income Taxes Before Credits
- (3,155,720)

#### Energy Tax Credits
- 

#### Federal Income Taxes
- (3,155,720)
PacifiCorp
Washington Limited Issues Rate Filing
Variables - Washington General Rate Case UE-191024

**Capital Structure and Cost**

<table>
<thead>
<tr>
<th></th>
<th>Capital Structure</th>
<th>Embedded Cost</th>
<th>Weighted Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>DEBT%</td>
<td>50.880%</td>
<td>4.920%</td>
<td>2.50%</td>
</tr>
<tr>
<td>PREFERRED %</td>
<td>0.020%</td>
<td>6.750%</td>
<td>0.00%</td>
</tr>
<tr>
<td>COMMON %</td>
<td>49.100%</td>
<td>9.500%</td>
<td>4.66%</td>
</tr>
</tbody>
</table>

**Net to Gross Bump-up Factor**

Operating Revenue: 100.000%

Operating Deductions
- Uncollectable Accounts: 0.514%
- WUTC Regulatory Fee: 0.200%
- WUTC Public Utility Tax: 3.950%
- Taxes Other - Resource Supplier: 0.000%
- Taxes Other - Gross Receipts: 0.000%

Sub-Total: 95.336%

State Taxes: 0.000%

Sub-Total: 95.336%

Federal Income Tax @ 21.00%: 20.020%

Net Operating Income: 75.315%