

REVISED 12/9/04

Docket Numbers UG-040640 et. al

Exhibit No. (JMR-3C)

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PUGET SOUND ENERGY-ELECTRIC
GENERAL RATE INCREASE
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2003
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	
1	RATE BASE	\$ 2,544,670,041
2	RATE OF RETURN	7.80%
3		
4	OPERATING INCOME REQUIREMENT	198,484,263
5		
6	PRO FORMA OPERATING INCOME	188,943,030
7	OPERATING INCOME DEFICIENCY	9,541,233
8		
9	CONVERSION FACTOR	0.6208292
10	REVENUE REQUIREMENT DEFICIENCY	15,368,531
11	LESS: ASSIGNMENT TO LARGE FIRM WHOLESAL	21,903
12	LESS: ASSIGNMENT TO SMALL FIRM WHOLESAL	7,479
13	RETAIL ELECTRIC REVENUE DEFICIENCY	\$ 15,339,149