

EXHIBIT NO. _____ (EMM-42C/HC)
DOCKET NO. _____
2003 POWER COST ONLY RATE CASE
WITNESS: ERIC M. MARKELL

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

Docket No. _____

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**DIRECT TESTIMONY OF
ERIC M. MARKELL
ON BEHALF OF PUGET SOUND ENERGY, INC.**

EMM-42

<u>Purchase Price Estimate</u>	
Book Value at 8/19/02	
Depreciation & Other Adjustments (8/19/02 thru 03/31/04)	
Net Book Value	
Price Concession	
Transaction Taxes	
Net Purchase Price	
Purchase price per kw (124.5MW)	
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<u>Capitalized Transaction Costs</u>	
Engineering	
Legal	
Financial Advisory	
HSR Fee	
Total Transaction Costs	
Purchase Price Including Transaction Costs	
Price per kw (124.5MW) Including Transaction Costs	

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INFORMATION REDACTED**