

**EXH. PAH-2
DOCKETS UE-240004/UG-240005
2024 PSE GENERAL RATE CASE
WITNESS: PHILIP A. HAINES**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-240004
Docket UG-240005**

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE
PREFILED DIRECT TESTIMONY OF**

PHILIP A. HAINES

ON BEHALF OF PUGET SOUND ENERGY

FEBRUARY 15, 2024

1 **PUGET SOUND ENERGY**

2 **FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**
3 **PREFILED DIRECT TESTIMONY OF**
4 **PHILIP A. HAINES**

5 **Q. Please state your name and business address.**

6 A. My name is Philip A. Haines, and my business address is 355 110th Avenue NE,
7 Bellevue, Washington 98004.

8 **Q. By whom are you employed and in what capacity?**

9 A. I am Director of Energy Supply Merchant for Puget Sound Energy (“PSE”).

10 **Q. What are your duties as Director, Energy Supply Merchant for PSE?**

11 A. As Director, Energy Supply Merchant, my responsibilities include the following:

- 12 (i) managing the dispatch and utilization of PSE’s generation assets, energy
13 supply contracts, merchant transmission, and environmental attributes;
- 14 (ii) directing the front office power and gas trading operations and hedging
15 program functions;
- 16 (iii) managing work groups that address resource adequacy, regional market
17 design, merchant transmission optimization, and the integration of new
18 generation assets.

19 I was promoted to Director, Energy Supply Merchant in July 2022. Prior to my
20 current role, I was Manager, Trading for PSE. In that role, I managed physical and
21 financial risk of a portfolio of assets (load, thermal/heat-rate, renewable,
22 transmission, natural gas transportation, long-term power/natural gas contracts,
23 and PPAs) in conjunction with physical and financial hedging instruments to
24 reduce hedging cost, capture optionality and ultimately reduce customer costs. I

1 developed a team of traders and oversaw their work on the annual budget of
2 approximately \$400 million.

3 **Q. Briefly describe your education and relevant employment experience.**

4 A. In December 2003 I graduated from Linfield College in McMinnville, Oregon,
5 with a Bachelor of Science in Finance. Prior to assuming my current role and my
6 role as Manager, Trading, I served PSE as West Term Trader from July 2015 to
7 May 2021. I was a Supervisor, Energy Supply Merchant for PSE from September
8 2011 to July 2015 and a Real-Time Trader from November 2009 to September
9 2011. In those roles, I negotiated transactions to optimize assets while
10 maintaining reliability; managed integration and commercial application of new
11 assets, contracts and structured deals into the PSE energy supply portfolio; and
12 developed and executed hedge strategies to capture portfolio optionality and
13 extrinsic value to extract maximum value from power and gas markets.

14 Prior to joining PSE in 2009, I served as a West Power Trader on the Hourly Desk
15 for Iberdrola Renewables/PPM Energy. In that role, I achieved proprietary trading
16 returns by effectively trading within defined risk tolerance; negotiated and
17 ensured proper delivery of daily and hourly transactions (physical, financial,
18 transmission) on behalf of Iberdrola Renewables; and optimized a portfolio of
19 Northwest, Desert Southwest and CAISO assets (Thermal, Wind, Biomass, Hydro
20 generating resources, as well as Bonneville Power Administration and PacifiCorp
21 transmission rights).