

EXHIBIT NO. _____ (EMM-41)
DOCKET NO. _____
2003 POWER COST ONLY RATE CASE
WITNESS: ERIC M. MARKELL

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

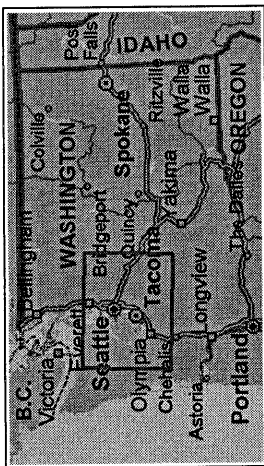
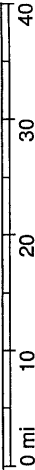
PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. _____

DIRECT TESTIMONY OF
ERIC M. MARKELL
ON BEHALF OF PUGET SOUND ENERGY, INC.

Frederickson Power, L.P.



Pushpins

My Pushpins

Populated Places

- Major City (1,000,000+)
- City (500,000 - 999,999)
- Minor City (100,000 - 499,999)
- Town (20,000 - 99,999)
- Other Place
- National Capital
- Other Capital

**HIGHLY CONFIDENTIAL
INFORMATION REDACTED**