

	Washington Revenue Requirement (\$000)	
	Attrition Study	Pro-forma Cross Check
Company Filing:		
<i>Increase / (Decrease) from 2014</i>	18,201	18,201
Adjustments:		
ICNU-1 Cost of Capital (Sponsored by Mr. Gorman)	(12,572)	(11,878)
ICNU-2 Remove Trending from Attrition Study	(42,874)	-
ICNU-3 Remove Forecast Capital Expenditures	-	(28,051)
ICNU-4 Remove Lost Energy Efficiency Margins	-	(5,353)
ICNU-5 Net Power Cost Adjustments	(7,855)	(7,855)
Total Adjustments	(63,301)	(53,137)
Total Adjusted Revenue Requirement:		
<i>Increase / (Decrease) from 2014</i>	(45,100)	(34,936)
<i>Percentage Change from 2014 Rates</i>	-9.38%	-7.26%

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	Attrition Study	Pro-forma Cross Check
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<i>Increase / (Decrease) from 2014</i>	18,201	18,201
Adjustments:		
ICNU-1 Cost of Capital (Sponsored by Mr. Gorman)	(12,572)	(11,878)
ICNU-2 Remove Trending from Attrition Study	(42,874)	-
ICNU-3 Remove Forecast Capital Expenditures	-	(28,051)
ICNU-4 Remove Lost Energy Efficiency Margins	-	(5,353)
ICNU-5 Net Power Cost Adjustments	(7,855)	(7,855)
Total Adjustments	(50,729) (63,301)	(41,259) (53,137)
Total Adjusted Revenue Requirement:		
<i>Increase / (Decrease) from 2014</i>	<u>(45,100)</u>	<u>(34,936)</u>
<i>Percentage Change from 2014 Rates</i>	-9.38%	-7.26%

<u>2013 (Jul-Dec)</u>	<u>2014</u>	<u>2015</u>
\$ 162,321	\$ 340,115	\$ 374,110

	<u>Total Company</u>	<u>Washington Allocated</u>
Company Filed Net Power Costs	178,835	116,261
Adjustments:		
1. Colstrip Outage Rate	(1,983)	(1,289)
2. Negative Hydro O&M	(8,104)	(5,268)
3. Dispatch Margin	(2,089)	(1,358)
4. Phantom Congestion	(2,302)	(1,497)
5. <i>Balancing Adjustment</i>	<i>2,939</i>	<i>1,911</i>
Total Adjustments	(11,539)	(7,502)
Proposed Net Power Costs	<u>167,296</u>	<u>108,759</u>

	<u>Sch. 1</u>	<u>Sch. 25</u>
Total Customers (Bills/Mo)	203,090	22
Total Usage (KWH)	2,356,720,794	1,080,448,696
Average Customer (KWH)	11,604	49,111,304
Average Co. % of Class	0.000%	4.545%
Largest Customer (KWH)	116,043 *	480,634,245
Largest Co. % of Class	0.005% *	44.485%
<i>*Assumed largest residential customer is ten times the average</i>		

	<u>Ref</u>	<u>Sch. 1</u>
(a) Total Fixed Costs	Illustrative	100,000,000
(b) Forecast Sales (MWH)	Table 5	2,356,721
(c) Fixed Cost per MWH	(a) * (b)	42.43
(d) Lost Single Customer Load	Table 5	116
(e) Actual Sales (MWH)	(b) - (d)	2,356,605
(f) Actual Fixed Cost Recovery Before Deferral	(d) * (e)	99,995,076
(g) Decoupling Deferral	(a) - (f)	4,924
(h) Actual Fixed Cost Recovery	(f) + (g) = (a)	100,000,000
(i) Actual Fixed Cost per MWH	(h) / (e)	42.43
(j) % Increase in Fixed Cost Rates	(i) / (c) - 1	0.0%

Sch. 25

45,000,000

1,080,449

41.65

480,634

599,814

24,981,890

20,018,110

45,000,000

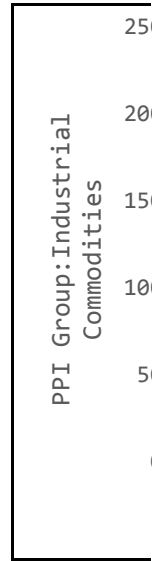
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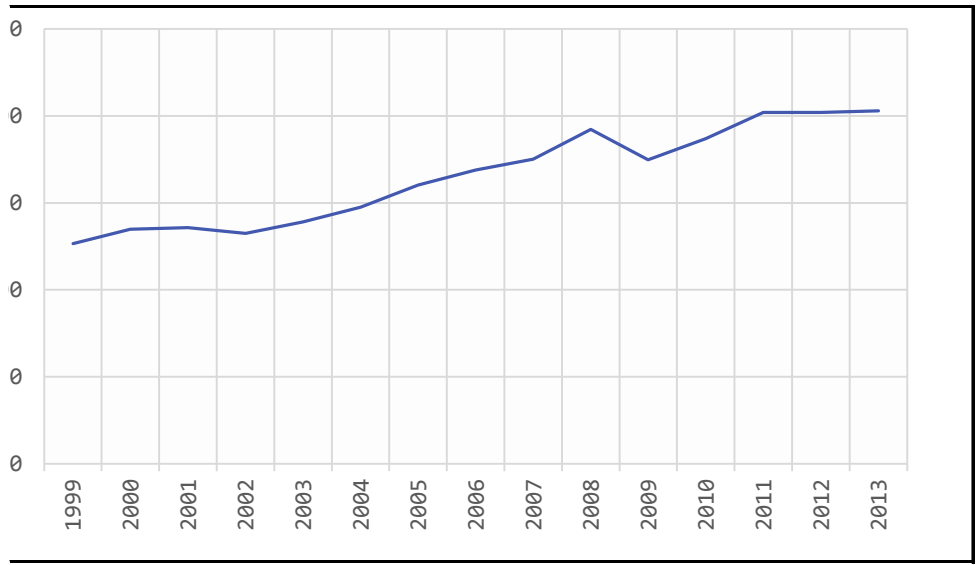
80.1%

Annual

1999	123.1	122.7	123.1	124.6	125.6	126.1	127	128.1
2000	130	131.5	132.6	132.2	133	135.9	135.9	135.2
2001	142.9	139.7	137.7	138.2	138.6	137.1	134.5	134.3
2002	129.4	129.1	130.5	132.4	132.3	132.4	132.6	132.8
2003	136.7	139.3	143.6	138.2	137.8	139.2	139.1	139.1
2004	142.2	142.8	143.3	144.8	146.5	147.3	148.2	149.3
2005	152.7	153.6	155.6	157.2	156.3	156.6	159.1	160.8
2006	168.3	165.7	166.3	168.8	170.6	170.6	171.3	172.4
2007	166.8	169.1	171.6	173.9	176	176.4	177.9	174.9
2008	182.8	184.6	190.2	193.8	200	204	209.5	202.4
2009	172.6	170.8	169.5	170.3	172	175.5	174.6	177.7
2010	184.6	183.6	185.6	187	187.2	186.4	186.7	187.5
2011	194.2	196.4	200.4	204.2	205.7	205	205.9	203.7
2012	201.4	202.4	205.1	204.7	202.6	200	199.6	202.1
2013	201.6	204.1	203.3	203.2	203.3	203.4	203.6	204.1

129.3	129	129.8	129.4	126.5
137.3	137.8	137.3	138.5	134.8
134.3	131.1	130.9	129.1	135.7
133.7	134.8	134.7	134.4	132.4
139.1	139.2	138.8	139.5	139.1
149.1	151.8	153.5	152	147.6
166	170.6	167.6	166.5	160.2
169.2	165.4	168	168.9	168.8
175.6	176.9	181.8	180.7	175.1
200.1	189.3	178.4	172.3	192.3
176.9	177.8	180.1(R)	180.4	174.8
186.8	188.4	189.2	191.3	187
204.4	201.9	202.1	200.6	202
203.8	202.8	200.7	200.4	202.1
203.9	202.5	201.1	202	203





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Data 1: Henry Hub Natural Gas Spot Price (Dollars per Million Btu)

Sourcekey	RNGWHHD
Date	Henry Hub Natural Gas Spot Price (Dollars per Million Btu)
Jan-1997	3.45
Feb-1997	2.15
Mar-1997	1.89
Apr-1997	2.03
May-1997	2.25
Jun-1997	2.2
Jul-1997	2.19
Aug-1997	2.49
Sep-1997	2.88
Oct-1997	3.07
Nov-1997	3.01
Dec-1997	2.35
Jan-1998	2.09
Feb-1998	2.23
Mar-1998	2.24
Apr-1998	2.43
May-1998	2.14
Jun-1998	2.17
Jul-1998	2.17
Aug-1998	1.85
Sep-1998	2.02
Oct-1998	1.91
Nov-1998	2.12
Dec-1998	1.72
Jan-1999	1.85
Feb-1999	1.77
Mar-1999	1.79
Apr-1999	2.15
May-1999	2.26
Jun-1999	2.3
Jul-1999	2.31
Aug-1999	2.8
Sep-1999	2.55
Oct-1999	2.73
Nov-1999	2.37
Dec-1999	2.36
Jan-2000	2.42
Feb-2000	2.66
Mar-2000	2.79
Apr-2000	3.04
May-2000	3.59
Jun-2000	4.29
Jul-2000	3.99
Aug-2000	4.43
Sep-2000	5.06
Oct-2000	5.02

Nov-2000	5.52
Dec-2000	8.9
Jan-2001	8.17
Feb-2001	5.61
Mar-2001	5.23
Apr-2001	5.19
May-2001	4.19
Jun-2001	3.72
Jul-2001	3.11
Aug-2001	2.97
Sep-2001	2.19
Oct-2001	2.46
Nov-2001	2.34
Dec-2001	2.3
Jan-2002	2.32
Feb-2002	2.32
Mar-2002	3.03
Apr-2002	3.43
May-2002	3.5
Jun-2002	3.26
Jul-2002	2.99
Aug-2002	3.09
Sep-2002	3.55
Oct-2002	4.13
Nov-2002	4.04
Dec-2002	4.74
Jan-2003	5.43
Feb-2003	7.71
Mar-2003	5.93
Apr-2003	5.26
May-2003	5.81
Jun-2003	5.82
Jul-2003	5.03
Aug-2003	4.99
Sep-2003	4.62
Oct-2003	4.63
Nov-2003	4.47
Dec-2003	6.13
Jan-2004	6.14
Feb-2004	5.37
Mar-2004	5.39
Apr-2004	5.71
May-2004	6.33
Jun-2004	6.27
Jul-2004	5.93
Aug-2004	5.41
Sep-2004	5.15
Oct-2004	6.35
Nov-2004	6.17
Dec-2004	6.58
Jan-2005	6.15
Feb-2005	6.14

Mar-2005	6.96		
Apr-2005	7.16		
May-2005	6.47		
Jun-2005	7.18		
Jul-2005	7.63		
Aug-2005	9.53		
Sep-2005	11.75		
Oct-2005	13.42		
Nov-2005	10.3		
Dec-2005	13.05		
Jan-2006	8.69		
Feb-2006	7.54		
Mar-2006	6.89		
Apr-2006	7.16		
May-2006	6.25		
Jun-2006	6.21		
Jul-2006	6.17		
Aug-2006	7.14		
Sep-2006	4.9		
Oct-2006	5.85		
Nov-2006	7.41		
Dec-2006	6.73		
Jan-2007	6.55		
Feb-2007	8		
Mar-2007	7.11		
Apr-2007	7.6		
May-2007	7.64		
Jun-2007	7.35		
Jul-2007	6.22		
Aug-2007	6.22		
Sep-2007	6.08		
Oct-2007	6.74		
Nov-2007	7.1	-0.003277	137.031
Month	Historical	Linear Trer	Actual
Dec-2007	7.11	7.820987	
Jan-2008	7.99	7.719405	
Feb-2008	8.54	7.617822	
Mar-2008	9.41	7.522793	
Apr-2008	10.18	7.42121	
May-2008	11.27	7.322904	
Jun-2008	12.69	7.221321	
Jul-2008	11.09	7.123016	
Aug-2008	8.26	7.021433	
Sep-2008	7.67	6.91985	
Oct-2008	6.74	6.821544	
Nov-2008	6.68	6.719961	
Dec-2008	5.82	6.621656	
Jan-2009	5.24	6.520073	
Feb-2009	4.52	6.41849	
Mar-2009	3.96	6.326738	
Apr-2009	3.5	6.225155	
May-2009	3.83	6.126849	

Jun-2009	3.8	6.025267	
Jul-2009	3.38	5.926961	
Aug-2009	3.14	5.825378	
Sep-2009	2.99	5.723795	
Oct-2009	4.01	5.625489	
Nov-2009	3.66	5.523907	
Dec-2009	5.35	5.425601	
Jan-2010	5.83	5.324018	
Feb-2010	5.32	5.222435	
Mar-2010	4.29	5.130683	
Apr-2010	4.03	5.0291	
May-2010	4.14	4.930795	
Jun-2010	4.8	4.829212	
Jul-2010	4.63	4.730906	
Aug-2010	4.32	4.629323	
Sep-2010	3.89	4.52774	
Oct-2010	3.43	4.429435	
Nov-2010	3.71	4.327852	
Dec-2010	4.25	4.229546	
Jan-2011	4.49	4.127963	
Feb-2011	4.09	4.026381	
Mar-2011	3.97	3.934628	
Apr-2011	4.24	3.833046	
May-2011	4.31	3.73474	
Jun-2011	4.54	3.633157	
Jul-2011	4.42	3.534851	
Aug-2011	4.06	3.433268	
Sep-2011	3.9	3.331686	
Oct-2011	3.57	3.23338	
Nov-2011	3.24	3.131797	
Dec-2011	3.17	3.033491	
Jan-2012	2.67	2.931908	
Feb-2012	2.51	2.830326	
Mar-2012	2.17	2.735297	
Apr-2012	1.95	2.633714	
May-2012	2.43	2.535408	
Jun-2012	2.46	2.433825	
Jul-2012	2.95	2.33552	
Aug-2012	2.84	2.233937	
Sep-2012	2.85	2.132354	
Oct-2012	3.32	2.034048	
Nov-2012	3.54	1.932465	
Dec-2012	3.34	1.83416	
Jan-2013		1.732577	3.33
Feb-2013		1.630994	3.33
Mar-2013		1.539242	3.81
Apr-2013		1.437659	4.17
May-2013		1.339353	4.04
Jun-2013		1.237771	3.83
Jul-2013		1.139465	3.62
Aug-2013		1.037882	3.43
Sep-2013		0.936299	3.62

Oct-2013	0.837993	3.68
Nov-2013	0.736411	3.64
Dec-2013	0.638105	4.24
Jan-2014	0.536522	4.71
Feb-2014	0.434939	6
Mar-2014	0.343187	4.9
Apr-2014	0.241604	4.66
May-2014	0.143299	4.58
Jun-2014	0.041716	4.59

