

Olympic Pipe Line Company  
Total Cost of Service Comparisons  
and Rate Base Comparisons  
Cause TO-011472

Line No.	Description (A)	Olympic's Rebuttal Case per Ex. 703C & Ex. 728C		Commission Staff's Case per Ex. 1904, Ex. 1906, Ex. 2003C & Ex. 2010		Tesoro's Case per Ex. 2402 & Ex. 2412		Tosco (E)
		(B)	Source	(C)	Source	(D)	Source	
<b>Results of Operations</b>								
1	Interstate Revenue	\$ 20,954,618	Sched. 22.2, L 32	\$ 23,296,989	Ex. 1904, P1, Col. F, L 1	\$ 25,607,742	L 5 x 60.6% (Ex 2402, Sched. 25, L 33)	Although Tosco proposed specific adjustments for specific items, it did not present any final recommendations on Cost of Service or Rate Base
2	WUTC Revenue	14,501,931	Sched. 22.2, L 33	14,624,872	Ex. 1904, P1, Col. F, L 2	16,646,258	L 5 x 39.4% (Ex 2402, Sched. 25, L 34)	
3	Other	-		348,230	Ex. 1904, P1, Col. F, L 3	-		
4	Total Present Revenue	35,456,549	(Sum LL 1-3)	38,069,491	(Sum LL 1-3)	42,257,000	Sum LL 1 - 3 and Ex. 2412, L 8	
5								
6	Salaries & Wages	6,502,463	Sched 21, L 1 + L 9	6,190,819	Ex. 1904, P1, Col. H, L 5 + L 13	7,380,000	Sched 21, L 1 + L 9	
7	Materials & Supplies	792,986	Sched 21, L 2 + L 10	720,112	Ex. 1904, P1, Col. H, L 6 + L 14	1,271,661	Sched 21, L 2 + L 10	
8	Outside Services	6,983,956	Ex. 728C, WkPr 2, L 4	5,337,350	L 15 - L 9 + L 10	1,047,834	Sched 21.5, L 8	
9	One Time Maintenance	5,008,743	Ex. 728C, WkPr 2, L 5	448,188	Ex. 2003C, P 9, L 9 - L 19	-		
10	Admin. Mgmt Fee	1,069,041	Ex. 728C, WkPr 2, L 7	1,048,000	Ex. 2003C, P 36	infd above		
11	Transition Amtz.	455,947	Sched 21.5, L 11	-		-		
12	Remediation	735,281	Sched 21.5, L 14	-		-		
13	Rate Case Litigation - Annualized	(1,618,953)	Sched 21.5, L 12	infd above (Actual - as booked)		-		
14	Rate Case Amtz. - 1/5	524,887	Sched 21.5, L 13	-		201,000	Sched 21.5, L 11	
15	Total Outside Services	13,137,802	Sum LL 8+4 & Sched 21, L 3 + L 11	6,833,538	Ex. 1904, P1, Col. H, L 7 + L 15	12,486,834	Sched 21.5, L 16 & Sched 21, L 3 + L 11	
16	Fuel & Power	8,885,949	Sched 21, L 4	9,487,088	Ex. 1904, P1, Col. H, L 8 + 2,463,137 - 125,105 (Ex. 2010)	9,367,587	Sched 21, L 4	
17	Oil Losses	6,694	Sched 21, L 5	-	-3,703,160 + 260,372 (Ex. 2003C, P 29)	550,000	Sched 21, L 5	
18	Rentals	822,218	Sched 21, L 12 + L 6	545,392	Ex. 1904, P1, Col. H, L 10 + L 16	540,234	Sched 21, L 12	
19	Other	672,100	Sched 21, L 7 + L 18	1,043,234	Ex. 1904, P1, Col. H, L 11 + L 22	1,821,552	Sched 21, L 8 + L 18	
20	Depr. & Amtz.	2,797,669	Sched 21, L 13	2,276,310	Ex. 1904, P1, Col. H, L 17	2,798,000	Ex. 2412, L 4	
21	Insurance	608,960	Sched 21, L 15	1,102,205	Ex. 1904, P1, Col. H, L 19	1,102,206	Sched 21, L 15	
22	Casualty Losses	-		-		-		
23	Pipeline Taxes	1,717,277	Sched 21, L 17	1,811,082	Table 2, Col. C, L 3 + Ex. 1904, P1, Col. F, L 21	1,800,000	Sched 21, L 17	
24	Total Operating Expenses	36,244,138	Sum LL 6+ 7+ 15 + LL 16 - 23 & Sched 21, L 20	30,002,760	Sum LL 6+ 7+ 15 + LL 16 - 23	27,980,074	Sum LL 6+ 7+ 15 + LL 16 - 23 & Ex. 2412 L 3 + L 4	
25								
26	Amtz. of Def'd Return	659,000	Sched 1, L 6	-		-		
27	Amtz. of AFUDC	255,000	Sched 1, L 5	80,913	Ex. 1904, P1, Col. H, L 25	314,000	Ex. 2412, L 5	
28	Federal Income Taxes	6,864,000	Sched 1, L 2	2,097,419	Ex. 1904, P1, Col. H, L 26	2,005,000	Ex. 2412, L 2	
29	Allowed Return / Net Operating Income	12,312,419	(L 71)	4,551,781	Ex. 1904, P1, Col. H, L 29,	5,998,000	(L 71)	
30								
31	Total Revenue Requirement / Cost of Service	\$ 56,534,557	(Sum LL 24 - 29 & Sched 1, L 7)	36,739,873	(Sum LL 24 - 29)	\$ 36,297,074	(Sum LL 24 - 29 & Ex 2412, L 7)	
32								
33								
34	Revenue Deficiency / (Excess)	\$ 21,076,008	(L 31 - L 4)	\$ (1,329,616)	(L 31 - L 4)	\$ (5,959,926)	(L 31 - L 4)	
35								
36								
37	<b>Rate Base</b>							
38								
39								
40	Plant in Service	\$113,430,500	Sched 5, L 1 Average	\$ 112,807,228	Ex. 1904, P1, Col. D, L 30 - \$577,000 L 46 (Land)		<b>Tesoro Rebuttal Rate Base Not Provided By Individual Element</b>	
41	Bayview	-		\$ (23,160,449)	Ex. 1906, P1, Col. P-2, L 30	-		
42	EOY Rate Base	-		\$ 8,197,666	Ex. 1906, P2, Col. P-9, L 30	-		
43	SeaTac	-		\$ (8,814,950)	Ex. 1906, P2, Col. P-11, L 30	-		
44	EOY CWIP	-		\$ 23,559,326	Ex. 1906, P2, Col. P-13, L 30	-		
45	Sub Total	-		\$ 114,589,606	(Sum LL 40 - 44) & Ex. 1904, P1, Col. H, L 30 + Land	-		
46	Land	577,000	Sched 5, L 2 Average	577,000	Ex. 703C, Sched. 5, L 2	-		
47	AFUDC	10,319,000	Sched 5, L 3 Average	4,439,791	Ex. 1904, P1, Col. F, L 31	-		
48	Net Write Up of SRB	6,557,000	Sched 5, L 18 Average	-		-		
49	Net Def'd Return	23,753,000	Sched 5, L 15 Average	-		-		
50	Sub Total	154,637,000	(Sum LL 40 - 49)	119,597,397	Sum LL 40-49 and Ex. 1904, P1, Col. F, L 32	-	(Sum LL 40 - 49)	
51								
52	Working Capital	1,853,500	Sched 5, L 12 Average	1,816,358	Ex. 1904, P1, Col. F, L 33	-		
53								
54	Less:							
55	Accum. Depreciation	52,362,000	Sched 5, L 5 Average	48,303,666	Ex. 1904, P1, Col. D, L 34	-		
56	Bayview	-		(2,627,740)	Ex. 1906, P1, Col. P-2, L 34	-		
57	End of Period Adj.	-		1,438,523	Ex. 1906, P2, Col. P-9, L 34	-		
58	SeaTac	-		4,186,635	Ex. 1906, P2, Col. P-11, L 34	-		
59	EOY CWIP	-		533,229	Ex. 1906, P2, Col. P-13, L 34	-		
60	Sub Total	-		51,833,313	(Sum LL 55 - 59) and Ex. 1904, P1, Col. H, L 34	-		
61	Accum. Amtz. AFUDC	962,000	Sched 5, L 6 Average	346,815	Ex. 1904, P1, Col. H, L 35	-		
62	Accum. Def'd Fed. Income Tax	10,422,500	Sched 5, L 13 Average	9,034,180	Ex. 1904, P1, Col. D, L 36	-		
63	SeaTac	-		(1,311,103)	Ex. 1906, P2, Col. P-11, L 36	-		
64	Sub Total	-		7,723,077	Ex. 1904, P1, Col. H, L 36	-		
65	Sub Total	63,776,500	(Sum LL 55 - 57)	59,903,205	(L 60 + Ln 61 + L 64)	-		
66								
67	Rate Base	\$ 92,714,000	(L 50 + L 52 + L 65 & Ex. 703C, Sched. 5, P2, L 19)	\$ 61,510,550	(L 50 + L 52 + L 65 & Ex. 1904, P1, Col. H, L 38)	\$ 69,563,059	Estimated L 71 / L 69	
68	Rate of Return - %	13.28%	Sched 3, L 14	7.40%	Ex. 1904, P1, Col. F, Ln 39	10.07%	Sched. 3, L 14; Also Ex. 402, P 1	
69								
70	Allowed Return	\$ 12,312,419	(L 67 + L 69 & Sched 1, L 1)	4,551,781	(L 67 + L 69 & Ex. 1904, P 1, Col. H, L29)	\$ 5,998,000	(L 67 + L 69 & Ex. 2412, L 1)	
71								