



The PSE Building
10885 N.E. Fourth Street, Suite 700
Bellevue, WA 98004-5579
PHONE: 425.635.1400
FAX: 425.635.2400
www.perkinscoie.com

Sheree Strom Carson
PHONE (425) 635-1422
FAX (425) 635-2422
EMAIL: SCarson@perkinscoie.com

May 7, 2008

VIA WEB PORTAL AND OVERNIGHT MAIL

Carole Washburn, Executive Secretary
Washington Utilities and Transportation Commission
1300 Evergreen Park Drive, SW
Olympia, WA 98504

**Re: Puget Sound Energy, Inc.
Docket Nos. UE-072300 and UG-072301**

Dear Ms. Washburn:

Pursuant to WAC 480-07-460(b)(i), enclosed for filing are an original and twelve (12) copies of the Revised Second Exhibit to the Prefiled Direct Testimony of C. Richard Clarke, Exhibit No. ___(CRC-3), which corrects mistakes of facts contained in the exhibit originally filed on December 3, 2007. The enclosed document is also provided electronically via CD-ROM.

The revised information provided in this exhibit has already been reflected in PSE's Supplemental Filing of April 14, 2008. PSE is providing this Revised Second Exhibit to Mr. Clarke's Prefiled Direct Testimony, Exhibit No. ___(CRC-3), to update the actual report of the depreciation study performed for PSE in this proceeding.

Although only certain pages of the exhibit have been revised, to avoid confusion PSE is providing a full copy of the revised exhibit that should be used in place of the original exhibit. Pursuant to WAC 480-07-460(b)(iv), PSE has marked the revised pages of the document with "REVISED May 7, 2008," and we have included a description of the revisions titled "Explanation of Revisions" as an attachment, on pages 473-474 of the exhibit.

07771-0063/LEGAL14245581.1


ANCHORAGE · BEIJING · BELLEVUE · BOISE · CHICAGO · DENVER · LOS ANGELES · MENLO PARK
OLYMPIA · PHOENIX · PORTLAND · SAN FRANCISCO · SEATTLE · SHANGHAI · WASHINGTON, D.C.

Perkins Coie LLP and Affiliates

Carole Washburn
May 7, 2008
Page 2

If you have any questions regarding this filing, please contact the undersigned at (425) 635-1422.

Very truly yours,

A handwritten signature in black ink that reads "Sheree Strom Carson". The signature is written in a cursive, flowing style.

Sheree Strom Carson

SSC:cgm

cc: Service List
Judge Torem
Judge Moss