Onita R. King Rates & Regulatory Affairs Tel: 503.721.2452 Fax: 503.721.2516 Email: ork@nwnatural.com



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Mark L. Johnson Executive Director and Secretary Washington Utilities and Transportation Commission 1300 S Evergreen Park Drive SW PO Box 47250 Olympia WA 98504-7250

Re: Docket No. 170094: Stipulated Condition 2 Compliance Filing

In compliance with Order 01 issued in the above docket on December 28, 2017, filed herewith is the agreement between Northwest Natural Holding Company and Northwest Natural Gas Company as required under Stipulated Condition 2.

Please address correspondence on this matter to me with copies to the following:

eFiling NW Natural Rates & Regulatory Affairs 220 NW Second Avenue Portland, Oregon 97209 Telecopier: (503) 721-2516 Telephone: (503) 226-4211, ext. 3589 eFiling@nwnatural.com

Sincerely,

NW NATURAL

/s/ Onita R. King

Onita R. King Rates & Regulatory Affairs

Attachment UG-170094-NWN-Ring-Fencing-Agmt-Executed-12-17-18