

EXHIBIT NO. ___ (AS-4)
DOCKET NO. UE-13 ___
2013 PSE PCORC
WITNESS: ALIZA SEELIG

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

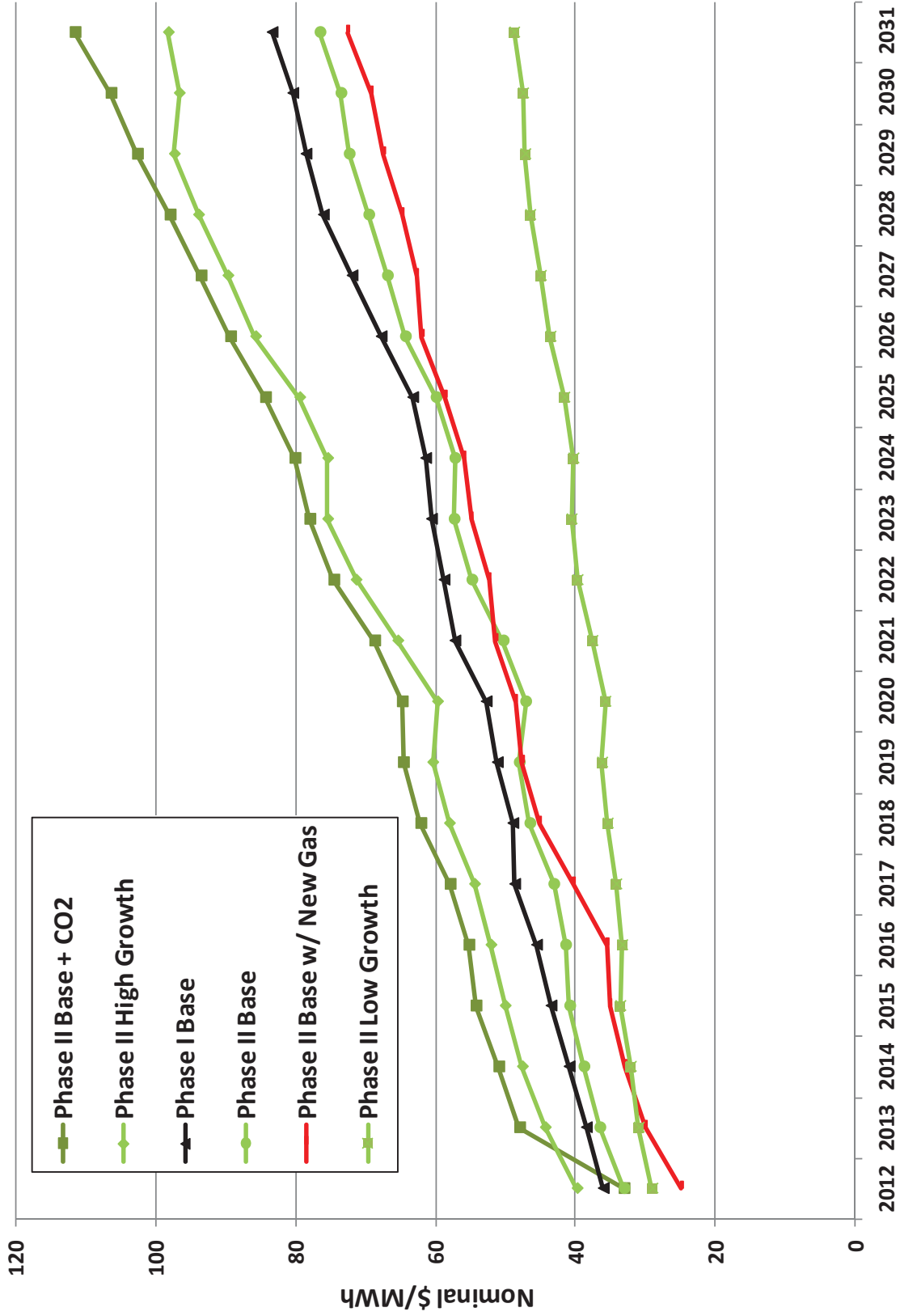
Respondent.

Docket No. UE-13 ___

**THIRD EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
ALIZA SEELIG
ON BEHALF OF PUGET SOUND ENERGY, INC.**

APRIL 25, 2013

Annual Average Mid-C Power Prices, by Scenario



2011 RFP Mid-C Power Price Forecasts

	2011 RFP Annual Average Mid-C Power Price (Nominal \$/MWh)					
	Phase I Base	Phase II Base	Base w New		Low	
			Gas	Growth	High Price	Base + CO2
2012	36.01	33.04	24.83	28.98	39.75	33.04
2013	38.43	36.50	30.00	30.94	44.31	47.98
2014	40.90	38.78	32.82	32.08	47.59	50.96
2015	43.49	40.81	35.08	33.59	50.05	54.22
2016	45.55	41.40	35.48	33.30	52.09	55.24
2017	48.68	43.09	40.30	34.16	54.43	57.93
2018	48.95	46.52	45.16	35.38	58.03	62.12
2019	51.17	48.04	47.58	36.18	60.42	64.62
2020	52.77	47.12	48.58	35.72	59.74	64.78
2021	57.24	50.33	51.38	37.56	65.41	68.73
2022	58.79	54.82	52.38	39.70	71.39	74.57
2023	60.60	57.36	54.93	40.55	75.46	78.01
2024	61.42	57.25	55.97	40.29	75.45	80.14
2025	63.28	59.94	58.64	41.58	79.46	84.36
2026	67.79	64.33	61.93	43.57	85.77	89.36
2027	71.96	66.91	62.74	44.96	89.74	93.58
2028	76.07	69.58	64.83	46.47	93.93	98.01
2029	78.56	72.38	67.46	47.18	97.40	102.69
2030	80.45	73.56	69.25	47.49	96.70	106.46
2031	83.41	76.56	72.60	48.76	98.26	111.61
20-yr Levelized	52.29	48.41	44.64	36.43	61.80	64.98