

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,
Complainant,

v.

CASCADE NATURAL GAS
CORPORATION,

Respondent.

CASCADE NATURAL GAS CORPORATION

EXHIBIT OF MARYALICE C. GRESHAM

REVENUE REQUIREMENT CALCULATION

January 8, 2021

**Cascade Natural Gas
Revenue Requirement Calculation
12 Months ended December 31, 2019**

1 Adjusted Rate Base	\$451,938,990
2 Rate of Return	7.215%
3 Required Return (ln 1 x ln 2)	\$32,607,398
4 Adjusted Net Income	\$27,026,904
5 Required Net Income Increase (ln 3 - ln 4)	\$5,580,494
6 Conversion Factor	0.75481
7 Revenue Increase Required (ln 5 / ln 6)	\$7,393,210
8 Test Year Adjusted Revenue	\$262,041,473
9 Overall Revenue Increase	2.821%