

**BEFORE THE WASHINGTON  
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION d/b/a AVISTA UTILITIES

Respondent.

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DOCKETS UE-240006 & UG-240007 (Consolidated)

**DAVID J. GARRETT  
ON BEHALF OF THE  
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL  
PUBLIC COUNSEL UNIT**

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**EXHIBIT DJG-6**

DCF – Terminal Growth Determinants

**July 3, 2024**

# DCF - Terminal Growth Rate Determinants

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<b>Terminal Growth Determinants</b>	<b>Rate</b>	
Nominal GDP	3.8%	[1]
Real GDP	1.7%	[2]
Avista Electric Load Growth (MWh)	-0.5%	[3]
Avista Gas Load Growth (Therms)	-2.4%	[4]
Avista Customer Growth Forecast	1.3%	[5]
<b>Average</b>	0.8%	
<b>Long-Term Growth Ceiling</b>	<b>3.8%</b>	

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[1],[2] CBO, The 2024 Long-Term Budget Outlook, p. 34

[3], [4], [5] Response to PC - 009(a)(b) (CAGR 2014-2023)