

Exhibit No. 200568 (MCG-14)
Summary of Proposed Adjustments to Test Year Results
Witness: Maryalice C. Gresham

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,
Complainant,

v.

CASCADE NATURAL GAS
CORPORATION,

Respondent.

CASCADE NATURAL GAS CORPORATION

EXHIBIT OF MARYALICE C. GRESHAM

SUMMARY OF PROPOSED ADJUSTMENTS TO TEST YEAR RESULTS

January 8, 2021

**Cascade Natural Gas
Proposed Adjustments to Test Year Results
Twelve Months Ended December 31, 2019**

	Annualize CRM Adjustment R-1	Promotional Advertising Adjustment R-2	Restate Revenue Adjustment R-3	Restate End of Period (EOP) Adj. R-4	Restate Wages R-5	Executive Incentives R-6	Remove Interim Period EDIT Benefits R-7	Remove 50% Director Fees R-8	Restate UTC Audit R-9	Restate Removal & Retirements R-10	Interest Coordination Adjustment P-1	Pro Forma Wage Adjustment P-2	Pro Forma Plant Additions P-3	MAOP Deferral Amortization P-4	Total Adjustments
Operating Revenues															
Natural Gas Sales	(2,903,312)		14,922,776	923,295									1,367,479		14,310,238
Gas Transportation Revenue													0		0
Other Operating Revenues							406,245								406,245
REVENUE	(\$2,903,312)	\$0	\$14,922,776	\$923,295	\$0	\$0	\$406,245				\$0	\$0	\$1,367,479	\$0	\$14,716,483
Operating Expenses															
Nat. Gas/Production Costs															
Revenue Taxes	(117,642)		604,671	37,412			16,461						55,410		\$596,312
Production					0							10,835			\$10,835
Distribution					77,165							534,884		800,404	\$1,412,453
Customer Accounts	(11,671)		\$59,988	\$3,712	3,359		\$1,633					179,790	5,497		\$242,308
Customer Service									(4,394)			46,577			\$42,183
Sales		(1,977)										178			(\$1,799)
Administrative and General		(25,714)			39	(1,162,983)		(175,185.21)	(41,431)			575,135			(\$830,140)
Depreciation & Amortization				1,910,512						(156,744)			2,608,084		\$4,361,853
Regulatory Debits															\$0
Taxes Other Than Income					6,163							73,377	663,104		\$742,644
State & Federal Income Taxes	(582,540)	5,815	2,994,205	(215,951)	(18,213)	244,226	81,512	36,789	9,623	32,916	207,951	(298,363)	(412,570)	(168,085)	\$1,917,316
Total Operating Expenses	(711,853)	(21,876)	3,658,863	1,735,684	68,514	(918,757)	99,606	(138,396)	(36,202)	(123,827)	207,951	1,122,413	2,919,526	632,320	\$8,493,964
Net Operating Revenues	(\$2,191,459)	\$21,876	\$11,263,913	(\$812,389)	(\$68,514)	\$918,757	\$306,639	\$138,396	\$36,202	\$123,827	(\$207,951)	(\$1,122,413)	(\$1,552,047)	(\$632,320)	\$6,222,519
Rate Base															
Total Plant in Service				31,077,329						\$78,372			57,253,743		\$88,409,445
Total Accumulated Depreciation				(7,438,117)									(1,304,042)		(\$8,742,159)
Customer Adv. For Construction				44,862											\$44,862
Deferred Accumulated Income Taxes				(2,047,962)									48,412		(\$1,999,549)
Working Capital Allowance				0											\$0
TOTAL RATE BASE	\$0	\$0	\$0	\$21,636,113	\$0	\$0	\$0	\$0	\$0	\$78,372	\$0	\$0	\$55,998,114		\$77,712,598
Revenue Requirement Effect	\$2,903,312	(\$28,983)	(\$14,922,776)	\$3,144,398	\$90,769	(\$1,217,197)	(\$406,245)	(\$183,352)	(\$47,961)	(\$156,559)	\$275,499	\$1,487,007	\$7,408,865	\$837,716	(\$815,506)
Revised Initial Filing: Revenue Requirement Effect	\$2,904,184	(\$28,983)	(\$14,922,776)	\$4,308,761	\$90,769	(\$1,288,108)	\$0	\$0	\$0	\$0	\$121,701	\$2,114,702	\$10,172,129	\$968,905	
\$14,281,139	(\$872)	\$0	\$0	(\$1,164,363)	\$0	\$70,911	(\$406,245)	(\$183,352)	(\$47,961)	(\$156,559)	\$153,798	(\$627,695)	(\$2,763,264)	(\$131,189)	(\$5,256,791)