

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION d/b/a AVISTA UTILITIES

Respondent.

DOCKETS UE-240006 & UG-240007 (Consolidated)

**DAVID J. GARRETT
ON BEHALF OF THE
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL
PUBLIC COUNSEL UNIT**

EXHIBIT DJG-8

CAPM – Risk Free Rate Estimate

July 3, 2024

CAPM - Risk-Free Rate Estimate

<u>Date</u>	<u>Rate</u>
04/22/24	4.72%
04/23/24	4.73%
04/24/24	4.78%
04/25/24	4.82%
04/26/24	4.78%
04/29/24	4.75%
04/30/24	4.79%
05/01/24	4.74%
05/02/24	4.72%
05/03/24	4.66%
05/06/24	4.64%
05/07/24	4.61%
05/08/24	4.64%
05/09/24	4.60%
05/10/24	4.64%
05/13/24	4.63%
05/14/24	4.59%
05/15/24	4.52%
05/16/24	4.52%
05/17/24	4.56%
05/20/24	4.58%
05/21/24	4.55%
05/22/24	4.55%
05/23/24	4.58%
05/24/24	4.57%
05/28/24	4.66%
05/29/24	4.74%
05/30/24	4.69%
05/31/24	4.65%
06/03/24	4.55%
Average	4.65%

*Daily Treasury Yield Curve Rates on 30-year T-bonds,
<http://www.treasury.gov/resources-center/data-chart-center/interest-rates/>