

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,  
Complainant,

v.

CASCADE NATURAL GAS  
CORPORATION,

Respondent.

**CASCADE NATURAL GAS CORPORATION**

**EXHIBIT OF MARYALICE C. GRESHAM**

**RESULTS OF OPERATIONS SUMMARY SHEET**

**January 8, 2021**

**Cascade Natural Gas**  
**Results of Operations Summary Sheet**  
**Twelve Months Ended December 31, 2019**

<b>SUMMARY SHEET</b>	12/31/2019 Results Per Company Filing	Summary of Adjustments	Test Year Adjusted Total	Requested Revenue Increase	Adjusted Results After Proposed Revenues
	(1)	(2)	(3)	(4)	(5)
<b>Operating Revenues</b>					
1 Natural Gas Sales	221,481,600	14,310,238	235,791,838	7,393,210	243,185,048
2 Gas Transportation Revenue	24,094,628	0	24,094,628		24,094,628
3 Other Operating Revenues	1,748,762	406,245	2,155,007		2,155,007
4 <b>REVENUES</b>	<u>247,324,989</u>	<u>14,716,483</u>	<u>262,041,473</u>	<u>7,393,210</u>	<u>269,434,682</u>
<b>Operating Expenses</b>					
5 Nat. Gas/Production Costs	125,165,839	0	125,165,839		125,165,839
6 Revenue Taxes	20,632,283	596,312	21,228,595	299,573	21,528,168
7 Production	320,028	10,835	330,864		330,864
8 Distribution	20,414,280	1,412,453	21,826,733		21,826,733
9 Customer Accounts	5,854,251	242,308	6,096,558	29,720	6,126,278
10 Customer Service	7,311,469	42,183	7,353,653		7,353,653
11 Sales	5,409	(1,799)	3,609		3,609
12 Administrative and General	18,950,113	(830,140)	18,119,973		18,119,973
13 Depreciation & Amortization	24,915,118	4,361,853	29,276,970		29,276,970
14 Regulatory Debits		0	0		0
15 Taxes Other Than Income	4,176,015	742,644	4,918,659		4,918,659
16 State & Federal Income Taxes	(1,224,200)	1,917,316	693,116	1,483,423	2,176,539
17 <b>Total Operating Expenses</b>	<u>226,520,605</u>	<u>8,493,964</u>	<u>235,014,569</u>	<u>1,812,715</u>	<u>236,827,284</u>
18 <b>Net Operating Revenues</b>	<u>20,804,385</u>	<u>6,222,519</u>	<u>27,026,904</u>	<u>5,580,494</u>	<u>32,607,398</u>
<b>Rate Base</b>					
19 Total Plant in Service	835,867,891	88,409,445	924,277,336		924,277,336
20 Total Accumulated Depreciation	(389,781,048)	(8,742,159)	(398,523,207)		(398,523,207)
21 Customer Adv. For Construction	(3,800,413)	44,862	(3,755,551)		(3,755,551)
22 Deferred Accumulated Income Taxes	(75,625,050)	(1,999,549)	(77,624,599)		(77,624,599)
23 Working Capital Allowance	7,565,011	0	7,565,011		7,565,011
24 <b>TOTAL RATE BASE</b>	<u>374,226,392</u>	<u>77,712,598</u>	<u>451,938,990</u>	<u>0</u>	<u>451,938,990</u>
25 <b>Rate of Return</b>	5.56%		5.98%		7.22%