

**AVISTA UTILITIES
RESPONSE TO REQUEST FOR INFORMATION**

JURISDICTION:	Washington	DATE PREPARED:	3/13/00
DOCKET NO:	UE-991606	WITNESS:	Don Falkner
	UG-991607		
REQUESTER:	WUTC	RESPONDER:	Don Falkner
TYPE:	Data Request	DEPT:	Rates
DUE DATE:	3/15/00	TELEPHONE:	(509) 495-4326
REQUEST NO.:	257		

REQUEST:

Please provide a copy of voucher 388834, payment to Toronto Dominion Bank. Please describe the transaction behind this payment and document the relevance of this expense to the regulated gas and electric operations.

RESPONSE:

Please see the attached invoice. This payment of \$92,500 to Toronto Dominion bank was for the up-front fee associated with renewal of the company's revolving credit agreement which expired on June 29, 1999. The Company maintains a bank line of credit to provide financing of the ongoing electric and gas operations and capital expenditures on a short-term basis and to refund debt or preferred stock upon maturity. (Note: Utility capital expenditures for 1998 were \$92 million, and debt and preferred stock maturities were \$24 million). Using the credit line allows flexibility to finance the business at short-term interest rates until the short-term debt balance has grown large enough to economically finance on a longer-term basis. The short-term line of credit is comprised of two separate agreements; a one year agreement for up to \$125 million and a three year agreement for up to \$75 million. The fees associated with the one-year portion were charged to expense when incurred in 1998. The fees on the three-year portion were deferred and amortized over the three-year period.

WUTC		
DOCKET NO. <u>UE-991606</u>		
EXHIBIT # <u>259</u>		
ADMIT	W/D	REJECT
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

T D F E E

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WWP 476 Rev. 2-87

REQUEST FOR VOUCHER
THE WASHINGTON WATER POWER COMPANY

PLEASE ISSUE VOUCHER TO:

NAME Toronto Dominion Bank (Texas) June 25 19 98

ADDRESS _____

CITY _____ STATE _____ ZIP _____

AMOUNT Ninety two thousand five hundred DOLLARS \$ 92,500.⁰⁰

FOR Upfront and annual fees associated with new \$200M Credit Agmt

(Use same wire instructions as for other commit. fees currently pd to T.D.)

CHARGE	WORK ORDER	ACCOUNT		RC	LOC	AMOUNT
		MAIN	SUB			
		9181	99	FIN		67,500 -
	2839	7921	00	FS4	099	25,000 -

Please wire on Monday 6-28-98
 MAIL PAYMENT DUE BY _____
 WIRE 3666
 CORRESPONDENCE INCLUDED

SIGNED _____ *bjt*
 APPROVED Alaric Kmercer

DISTRIBUTION O.K. _____ VERIFIED _____

Slugg #257

WIRE TRANSFER
DO NOT MAIL *6-29-98*

388834 ✓