

Exhibit No. __ (MCP-4)
Conversion Factor Calculation
Witness: Maryalice C. Peters

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,
Complainant,

v.

CASCADE NATURAL GAS
CORPORATION,
Respondent.

CASCADE NATURAL GAS CORPORATION

EXHIBIT OF MARYALICE C. PETERS

CONVERSION FACTOR CALCULATION

3/29/2019

Cascade Natural Gas		
Results of Operations Summary Sheet		
Twelve Months Ended December 31, 2018		
REVENUE SENSITIVE COSTS		
Revenues		1.00000
Operating Revenue Deductions		
Uncollectible Accounts		0.00310
State B&O Tax		0.03852
UTC Fees		0.00200
Interest expense		
State Taxable Income		0.95638
State Income Tax		0.00000
Federal Taxable Income		0.95638
Federal Income Tax @ 21%		0.20084
Total Income Taxes		0.20084
Total Revenue Sensitive Costs		0.24446
RESULTS OF OPERATIONS SUMMARY SHEET		
Net-to-Gross Factor		0.75554
Combo-State & Federal Income Tax		
State		0.00000
Federal		0.21000
State and Federal Effective Tax Rate		0.21