

**EXHIBIT NO. \_\_\_ (AS-3)**  
**DOCKET NO. UE-13 \_\_\_\_**  
**2013 PSE PCORC**  
**WITNESS: ALIZA SEELIG**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-13 \_\_\_\_**

**SECOND EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF  
ALIZA SEELIG  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**APRIL 25, 2013**

### Optimization Model Scenario Assumptions

Scenario	PSE Demand	Gas Price	AURORA Electric Price	Generic Resource Costs	Emissions Price
Base	Base	Base	Base	Base	None
Base + CO <sub>2</sub>	Base	Base	Base + CO <sub>2</sub>	Base	EPA APA Analysis
Base w/ New Gas <sup>(1)</sup>	Base	Base + New Gas	Base + New Gas	Base	None
High Prices	Base	High	High	Base	None
Low Growth	Low Structural <sup>(2)</sup>	Low	Low	Base	None
<b><u>SENSITIVITY</u></b> Low Price w/ Base Load	Base	Low	Low	Base	None

Notes:

(1) "Base w/ New Gas": New Wood Mackenzie gas prices as of late April 2012.

(2) Lower regional population growth.