

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION d/b/a AVISTA UTILITIES

Respondent.

DOCKETS UE-240006 & UG-240007 (Consolidated)

**DAVID J. GARRETT
ON BEHALF OF THE
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL
PUBLIC COUNSEL UNIT**

EXHIBIT DJG-14

Proxy Group Debt Ratios

July 3, 2024

Proxy Company Debt Ratios

Company	Ticker	Debt Ratio
ALLETE	ALE	40%
Ameren Corp.	AEE	54%
Avista Corp.	AVA	51%
Black Hills Corp.	BKH	54%
CenterPoint Energy	CNP	65%
CMS Energy Corp.	CMS	66%
Dominion Energy	D	55%
DTE Energy Co.	DTE	61%
Duke Energy Corp.	DUK	60%
Edison International	EIX	63%
Emera Inc.	EMA	60%
Entergy Corp.	ETR	61%
IDACORP, Inc.	IDA	49%
NorthWestern Corp.	NWE	49%
OGE Energy Corp.	OGE	51%
Otter Tail Corp.	OTTR	41%
Pinnacle West Capital	PNW	55%
Pub Sv Enterprise Grp.	PEG	54%
Sempra Energy	SRE	49%
Southern Company	SO	66%
Average		55%

Debt ratios from Value Line Investment Survey - 2023