

**Exh. DCP-6
Docket UG-170929
Witness: David C. Parcell**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**CASCADE NATURAL GAS
CORPORATION,**

Respondent.

DOCKET UG-170929

**EXHIBIT TO
TESTIMONY OF**

David C. Parcell

**ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Cascade Capital Structure Ratios

February 15, 2018

**CASCADE NATURAL GAS
CAPITAL STRUCTURE RATIOS
2012 - 2016**

YEAR	COMMON EQUITY 1/	LONG-TERM DEBT 2/	SHORT-TERM DEBT
2012	\$165,989,164 54.1% 54.4%	\$139,090,000 45.3% 45.6%	\$2,000,000 0.7%
2013	\$164,988,681 48.3% 50.0%	\$164,863,000 48.3% 50.0%	\$11,500,000 3.4%
2014	\$195,377,071 50.7% 50.7%	\$189,662,000 49.3% 49.3%	\$0 0.0%
2015	\$190,909,865 47.1% 47.1%	\$214,589,000 52.9% 52.9%	\$0 0.0%
2016	\$192,552,179 47.3% 47.3%	\$214,471,000 52.7% 52.7%	\$0 0.0%

1/ Excludes investments in subsidiary.

2/ Includes current portion of long-term debt.

Source: Response to WUTC Staff Data Request No.30.