

August 6, 2002

VIA FACSIMILE, E-MAIL AND OVERNIGHT MAIL

Carole J. Washburn
Office of the Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
Olympia, WA 98504-7250

**Re: Olympic Pipe Line Company
Docket No. TO-011472**

Dear Ms. Washburn:

Enclosed for filing is a further clarification of Olympic witness Howard Fox's answer that was subject to check. In a letter to the Washington Utilities and Transportation Commission (the "Commission"), dated July 26, 2002, Olympic Pipe Line Company ("Olympic") had provided corrections to the record regarding the responses that were subject to check. One of the responses stated:

Second, at page 4380, lines 17-20 of the transcript, Mr. Trotter further questioned Mr. Fox, asking.

Q. Would you accept subject to your check that the Chase note had no parent guarantees when it was issued?

A. Sure.

In fact, Mr. Fox states that his response was incorrect. Per Mr. Fox, according to Chase, the loan has always been backed by a parent guarantee.

Mr. Fox would like to clarify this issue by stating that Olympic originally had a \$30 million unsecured revolving line of credit with Chase. On June 30, 2000, Chase demanded payment in full. The revolving line of credit was replaced with the Olympic Money Market Facility, which was required to be guaranteed beginning in June 2000. Therefore, the current loan has always had parent guarantees. The previous loan, the revolving line of credit, was not secured.

If you have any questions or comments, please contact Steve Marshall at (425) 453-7314.

[/Further Clarification of Fox's Answer.DOC]

Very truly yours,

Jeannie Mar

SCM:scm
Enclosures

cc: Donald Trotter/Lisa Watson
Edward Finklea/Chad Stokes
Robin Brena

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on this date I caused to be served copies of Olympic Pipe Line Company's corrections to record in support of Olympic Pipe Line Company and this Certificate of Service via facsimile, email and overnight mail to the following:

Mr. Donald T. Trotter/Lisa Watson Washington Utilities and Transportation Commission 1400 S. Evergreen Park Drive S.W. P. O. Box 40128 Olympia, WA 98504-0128 360-586-5522 (Fax) dtrotter@wutc.wa.gov	Mr. Edward A. Finklea/Chad Stokes Attorney at Law Energy Advocates LLP Attorneys at Law 526 N.W. 18th Avenue Portland, OR 97209-2220 503-721-9121 (Fax) efinklea@energyadvocates.com
Robin O. Brena, Esq. Brena Bell & Clarkson, P.C. 310 K Street, Suite 601 Anchorage, AK 99501 907-258-2001 (Fax) rbrena@brenalaw.com	C. Robert Wallis Administrative Law Judge 1300 S. Evergreen Park Drive S.W. Olympia, WA 98504-7250 bwallis@wutc.wa.gov

I declare under penalty of perjury under the laws of the State of Washington that the foregoing is true and correct.

Dated this 6th day of August, 2002 in Bellevue, Washington.

Cindy Peterson