

**BEFORE THE WASHINGTON  
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION d/b/a AVISTA UTILITIES

Respondent.

---

DOCKETS UE-240006 & UG-240007 (Consolidated)

**MARK E. GARRETT  
ON BEHALF OF THE  
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL  
PUBLIC COUNSEL UNIT**

---

**EXHIBIT MEG-5**

Federal Reserve Economic Data on Inflation Rates

**July 3, 2024**

### Federal Reserve Economic Data on Inflation Rates

FRED Graph Observations  
 Federal Reserve Economic Data  
 Link: <https://fred.stlouisfed.org>  
 Help: <https://fredhelp.stlouisfed.org>  
 Economic Research Division  
 Federal Reserve Bank of St. Louis

PCEPI Personal Consumption Expenditures: Chain-type Price Index, Index  
 2017=100, Monthly, Seasonally Adjusted

Frequency: Monthly observation_date	PCEPI	YOY % Change
1/1/1993	64.332	
2/1/1993	64.429	
3/1/1993	64.561	
4/1/1993	64.733	
5/1/1993	64.933	
6/1/1993	64.955	
7/1/1993	65.059	
8/1/1993	65.17	
9/1/1993	65.238	
10/1/1993	65.443	
11/1/1993	65.567	
12/1/1993	65.582	
1994-01-01	65.604	2.0%
1994-02-01	65.756	2.1%
1994-03-01	65.937	2.1%
1994-04-01	66.015	2.0%
1994-05-01	66.111	1.8%
1994-06-01	66.272	2.0%
1994-07-01	66.481	2.2%
1994-08-01	66.634	2.2%
1994-09-01	66.708	2.3%
1994-10-01	66.821	2.1%
1994-11-01	66.948	2.1%
1994-12-01	66.991	2.1%
1995-01-01	67.127	2.3%
1995-02-01	67.246	2.3%
1995-03-01	67.370	2.2%
1995-04-01	67.547	2.3%
1995-05-01	67.651	2.3%
1995-06-01	67.717	2.2%
1995-07-01	67.802	2.0%
1995-08-01	67.948	2.0%
1995-09-01	67.995	1.9%
1995-10-01	68.171	2.0%
1995-11-01	68.169	1.8%
1995-12-01	68.300	2.0%
1996-01-01	68.452	2.0%
1996-02-01	68.560	2.0%
1996-03-01	68.767	2.1%
1996-04-01	68.973	2.1%

### Federal Reserve Economic Data on Inflation Rates

FRED Graph Observations

Federal Reserve Economic Data

Link: <https://fred.stlouisfed.org>

Help: <https://fredhelp.stlouisfed.org>

Economic Research Division

Federal Reserve Bank of St. Louis

PCEPI                      Personal Consumption Expenditures: Chain-type Price Index, Index  
2017=100, Monthly, Seasonally Adjusted

Frequency: Monthly observation_date	PCEPI	YOY % Change
1996-05-01	69.092	2.1%
1996-06-01	69.091	2.0%
1996-07-01	69.237	2.1%
1996-08-01	69.303	2.0%
1996-09-01	69.499	2.2%
1996-10-01	69.709	2.3%
1996-11-01	69.833	2.4%
1996-12-01	69.914	2.4%
1997-01-01	70.005	2.3%
1997-02-01	70.151	2.3%
1997-03-01	70.225	2.1%
1997-04-01	70.294	1.9%
1997-05-01	70.262	1.7%
1997-06-01	70.352	1.8%
1997-07-01	70.394	1.7%
1997-08-01	70.450	1.7%
1997-09-01	70.620	1.6%
1997-10-01	70.712	1.4%
1997-11-01	70.716	1.3%
1997-12-01	70.701	1.1%
1998-01-01	70.736	1.0%
1998-02-01	70.699	0.8%
1998-03-01	70.710	0.7%
1998-04-01	70.798	0.7%
1998-05-01	70.895	0.9%
1998-06-01	70.835	0.7%
1998-07-01	71.010	0.9%
1998-08-01	71.108	0.9%
1998-09-01	71.067	0.6%
1998-10-01	71.223	0.7%
1998-11-01	71.226	0.7%
1998-12-01	71.298	0.8%
1999-01-01	71.398	0.9%
1999-02-01	71.358	0.9%
1999-03-01	71.412	1.0%
1999-04-01	71.757	1.4%
1999-05-01	71.804	1.3%
1999-06-01	71.826	1.4%
1999-07-01	72.017	1.4%
1999-08-01	72.148	1.5%

### Federal Reserve Economic Data on Inflation Rates

FRED Graph Observations  
 Federal Reserve Economic Data  
 Link: <https://fred.stlouisfed.org>  
 Help: <https://fredhelp.stlouisfed.org>  
 Economic Research Division  
 Federal Reserve Bank of St. Louis

PCEPI Personal Consumption Expenditures: Chain-type Price Index, Index  
 2017=100, Monthly, Seasonally Adjusted

Frequency: Monthly observation_date	PCEPI	YOY % Change
1999-09-01	72.407	1.9%
1999-10-01	72.529	1.8%
1999-11-01	72.594	1.9%
1999-12-01	72.763	2.1%
2000-01-01	72.961	2.2%
2000-02-01	73.191	2.6%
2000-03-01	73.505	2.9%
2000-04-01	73.444	2.4%
2000-05-01	73.505	2.4%
2000-06-01	73.754	2.7%
2000-07-01	73.939	2.7%
2000-08-01	73.934	2.5%
2000-09-01	74.252	2.5%
2000-10-01	74.353	2.5%
2000-11-01	74.457	2.6%
2000-12-01	74.571	2.5%
2001-01-01	74.932	2.7%
2001-02-01	75.048	2.5%
2001-03-01	75.055	2.1%
2001-04-01	75.187	2.4%
2001-05-01	75.385	2.6%
2001-06-01	75.518	2.4%
2001-07-01	75.493	2.1%
2001-08-01	75.484	2.1%
2001-09-01	75.227	1.3%
2001-10-01	75.492	1.5%
2001-11-01	75.441	1.3%
2001-12-01	75.363	1.1%
2002-01-01	75.431	0.7%
2002-02-01	75.558	0.7%
2002-03-01	75.763	0.9%
2002-04-01	76.080	1.2%
2002-05-01	76.130	1.0%
2002-06-01	76.225	0.9%
2002-07-01	76.393	1.2%
2002-08-01	76.543	1.4%
2002-09-01	76.681	1.9%
2002-10-01	76.821	1.8%
2002-11-01	76.897	1.9%
2002-12-01	76.971	2.1%

### Federal Reserve Economic Data on Inflation Rates

FRED Graph Observations

Federal Reserve Economic Data

Link: <https://fred.stlouisfed.org>

Help: <https://fredhelp.stlouisfed.org>

Economic Research Division

Federal Reserve Bank of St. Louis

PCEPI                      Personal Consumption Expenditures: Chain-type Price Index, Index  
2017=100, Monthly, Seasonally Adjusted

Frequency: Monthly observation_date	PCEPI	YOY % Change
2003-01-01	77.201	2.3%
2003-02-01	77.526	2.6%
2003-03-01	77.725	2.6%
2003-04-01	77.593	2.0%
2003-05-01	77.504	1.8%
2003-06-01	77.588	1.8%
2003-07-01	77.816	1.9%
2003-08-01	78.079	2.0%
2003-09-01	78.323	2.1%
2003-10-01	78.333	2.0%
2003-11-01	78.432	2.0%
2003-12-01	78.605	2.1%
2004-01-01	78.909	2.2%
2004-02-01	79.077	2.0%
2004-03-01	79.199	1.9%
2004-04-01	79.346	2.3%
2004-05-01	79.604	2.7%
2004-06-01	79.831	2.9%
2004-07-01	79.905	2.7%
2004-08-01	79.946	2.4%
2004-09-01	80.104	2.3%
2004-10-01	80.448	2.7%
2004-11-01	80.758	3.0%
2004-12-01	80.801	2.8%
2005-01-01	80.907	2.5%
2005-02-01	81.132	2.6%
2005-03-01	81.375	2.7%
2005-04-01	81.603	2.8%
2005-05-01	81.649	2.6%
2005-06-01	81.700	2.3%
2005-07-01	82.046	2.7%
2005-08-01	82.377	3.0%
2005-09-01	83.172	3.8%
2005-10-01	83.305	3.6%
2005-11-01	83.131	2.9%
2005-12-01	83.131	2.9%
2006-01-01	83.534	3.2%
2006-02-01	83.584	3.0%
2006-03-01	83.746	2.9%
2006-04-01	84.135	3.1%

### Federal Reserve Economic Data on Inflation Rates

FRED Graph Observations  
 Federal Reserve Economic Data  
 Link: <https://fred.stlouisfed.org>  
 Help: <https://fredhelp.stlouisfed.org>  
 Economic Research Division  
 Federal Reserve Bank of St. Louis

PCEPI                      Personal Consumption Expenditures: Chain-type Price Index, Index  
 2017=100, Monthly, Seasonally Adjusted

Frequency: Monthly observation_date	PCEPI	YOY % Change
2006-05-01	84.361	3.3%
2006-06-01	84.569	3.5%
2006-07-01	84.858	3.4%
2006-08-01	85.125	3.3%
2006-09-01	84.902	2.1%
2006-10-01	84.702	1.7%
2006-11-01	84.731	1.9%
2006-12-01	85.032	2.3%
2007-01-01	85.316	2.1%
2007-02-01	85.581	2.4%
2007-03-01	85.894	2.6%
2007-04-01	86.096	2.3%
2007-05-01	86.346	2.4%
2007-06-01	86.529	2.3%
2007-07-01	86.661	2.1%
2007-08-01	86.720	1.9%
2007-09-01	87.054	2.5%
2007-10-01	87.318	3.1%
2007-11-01	87.781	3.6%
2007-12-01	87.984	3.5%
2008-01-01	88.206	3.4%
2008-02-01	88.382	3.3%
2008-03-01	88.635	3.2%
2008-04-01	88.799	3.1%
2008-05-01	89.180	3.3%
2008-06-01	89.827	3.8%
2008-07-01	90.245	4.1%
2008-08-01	90.172	4.0%
2008-09-01	90.247	3.7%
2008-10-01	89.651	2.7%
2008-11-01	88.593	0.9%
2008-12-01	88.098	0.1%
2009-01-01	88.108	-0.1%
2009-02-01	88.266	-0.1%
2009-03-01	88.169	-0.5%
2009-04-01	88.295	-0.6%
2009-05-01	88.387	-0.9%
2009-06-01	88.912	-1.0%
2009-07-01	88.922	-1.5%
2009-08-01	89.180	-1.1%

### Federal Reserve Economic Data on Inflation Rates

FRED Graph Observations

Federal Reserve Economic Data

Link: <https://fred.stlouisfed.org>

Help: <https://fredhelp.stlouisfed.org>

Economic Research Division

Federal Reserve Bank of St. Louis

PCEPI                      Personal Consumption Expenditures: Chain-type Price Index, Index  
2017=100, Monthly, Seasonally Adjusted

Frequency: Monthly observation_date	PCEPI	YOY % Change
2009-09-01	89.324	-1.0%
2009-10-01	89.663	0.0%
2009-11-01	89.887	1.5%
2009-12-01	89.939	2.1%
2010-01-01	90.136	2.3%
2010-02-01	90.134	2.1%
2010-03-01	90.261	2.4%
2010-04-01	90.310	2.3%
2010-05-01	90.339	2.2%
2010-06-01	90.301	1.6%
2010-07-01	90.378	1.6%
2010-08-01	90.502	1.5%
2010-09-01	90.592	1.4%
2010-10-01	90.881	1.4%
2010-11-01	91.062	1.3%
2010-12-01	91.268	1.5%
2011-01-01	91.542	1.6%
2011-02-01	91.797	1.8%
2011-03-01	92.166	2.1%
2011-04-01	92.557	2.5%
2011-05-01	92.838	2.8%
2011-06-01	92.819	2.8%
2011-07-01	92.977	2.9%
2011-08-01	93.196	3.0%
2011-09-01	93.327	3.0%
2011-10-01	93.329	2.7%
2011-11-01	93.520	2.7%
2011-12-01	93.574	2.5%
2012-01-01	93.894	2.6%
2012-02-01	94.104	2.5%
2012-03-01	94.284	2.3%
2012-04-01	94.408	2.0%
2012-05-01	94.302	1.6%
2012-06-01	94.254	1.5%
2012-07-01	94.288	1.4%
2012-08-01	94.605	1.5%
2012-09-01	94.893	1.7%
2012-10-01	95.174	2.0%
2012-11-01	95.109	1.7%
2012-12-01	95.094	1.6%

### Federal Reserve Economic Data on Inflation Rates

FRED Graph Observations  
 Federal Reserve Economic Data  
 Link: <https://fred.stlouisfed.org>  
 Help: <https://fredhelp.stlouisfed.org>  
 Economic Research Division  
 Federal Reserve Bank of St. Louis

PCEPI Personal Consumption Expenditures: Chain-type Price Index, Index  
 2017=100, Monthly, Seasonally Adjusted

Frequency: Monthly observation_date	PCEPI	YOY % Change
2013-01-01	95.275	1.5%
2013-02-01	95.614	1.6%
2013-03-01	95.488	1.3%
2013-04-01	95.391	1.0%
2013-05-01	95.461	1.2%
2013-06-01	95.673	1.5%
2013-07-01	95.792	1.6%
2013-08-01	95.934	1.4%
2013-09-01	95.976	1.1%
2013-10-01	96.103	1.0%
2013-11-01	96.246	1.2%
2013-12-01	96.414	1.4%
2014-01-01	96.614	1.4%
2014-02-01	96.660	1.1%
2014-03-01	96.815	1.4%
2014-04-01	96.987	1.7%
2014-05-01	97.147	1.8%
2014-06-01	97.253	1.7%
2014-07-01	97.391	1.7%
2014-08-01	97.379	1.5%
2014-09-01	97.413	1.5%
2014-10-01	97.384	1.3%
2014-11-01	97.291	1.1%
2014-12-01	97.120	0.7%
2015-01-01	96.654	0.0%
2015-02-01	96.825	0.2%
2015-03-01	97.008	0.2%
2015-04-01	97.094	0.1%
2015-05-01	97.327	0.2%
2015-06-01	97.516	0.3%
2015-07-01	97.605	0.2%
2015-08-01	97.612	0.2%
2015-09-01	97.477	0.1%
2015-10-01	97.477	0.1%
2015-11-01	97.538	0.3%
2015-12-01	97.456	0.3%
2016-01-01	97.496	0.9%
2016-02-01	97.445	0.6%
2016-03-01	97.673	0.7%
2016-04-01	97.993	0.9%



### Federal Reserve Economic Data on Inflation Rates

FRED Graph Observations  
 Federal Reserve Economic Data  
 Link: <https://fred.stlouisfed.org>  
 Help: <https://fredhelp.stlouisfed.org>  
 Economic Research Division  
 Federal Reserve Bank of St. Louis

PCEPI Personal Consumption Expenditures: Chain-type Price Index, Index  
 2017=100, Monthly, Seasonally Adjusted

Frequency: Monthly observation_date	PCEPI	YOY % Change
2016-05-01	98.153	0.8%
2016-06-01	98.325	0.8%
2016-07-01	98.342	0.8%
2016-08-01	98.479	0.9%
2016-09-01	98.666	1.2%
2016-10-01	98.868	1.4%
2016-11-01	98.901	1.4%
2016-12-01	99.071	1.7%
2017-01-01	99.451	2.0%
2017-02-01	99.586	2.2%
2017-03-01	99.535	1.9%
2017-04-01	99.725	1.8%
2017-05-01	99.682	1.6%
2017-06-01	99.766	1.5%
2017-07-01	99.803	1.5%
2017-08-01	100.027	1.6%
2017-09-01	100.400	1.8%
2017-10-01	100.531	1.7%
2017-11-01	100.675	1.8%
2017-12-01	100.821	1.8%
2018-01-01	101.199	1.8%
2018-02-01	101.416	1.8%
2018-03-01	101.524	2.0%
2018-04-01	101.766	2.0%
2018-05-01	101.941	2.3%
2018-06-01	102.029	2.3%
2018-07-01	102.137	2.3%
2018-08-01	102.208	2.2%
2018-09-01	102.418	2.0%
2018-10-01	102.595	2.1%
2018-11-01	102.630	1.9%
2018-12-01	102.701	1.9%
2019-01-01	102.714	1.5%
2019-02-01	102.862	1.4%
2019-03-01	103.056	1.5%
2019-04-01	103.371	1.6%
2019-05-01	103.426	1.5%
2019-06-01	103.469	1.4%
2019-07-01	103.608	1.4%
2019-08-01	103.661	1.4%

### Federal Reserve Economic Data on Inflation Rates

FRED Graph Observations  
 Federal Reserve Economic Data  
 Link: <https://fred.stlouisfed.org>  
 Help: <https://fredhelp.stlouisfed.org>  
 Economic Research Division  
 Federal Reserve Bank of St. Louis

PCEPI                      Personal Consumption Expenditures: Chain-type Price Index, Index  
 2017=100, Monthly, Seasonally Adjusted

Frequency: Monthly observation_date	PCEPI	YOY % Change
2019-09-01	103.754	1.3%
2019-10-01	103.961	1.3%
2019-11-01	103.997	1.3%
2019-12-01	104.282	1.5%
2020-01-01	104.458	1.7%
2020-02-01	104.551	1.6%
2020-03-01	104.238	1.1%
2020-04-01	103.796	0.4%
2020-05-01	103.890	0.4%
2020-06-01	104.199	0.7%
2020-07-01	104.541	0.9%
2020-08-01	104.869	1.2%
2020-09-01	105.048	1.2%
2020-10-01	105.124	1.1%
2020-11-01	105.197	1.2%
2020-12-01	105.707	1.4%
2021-01-01	106.145	1.6%
2021-02-01	106.522	1.9%
2021-03-01	107.066	2.7%
2021-04-01	107.662	3.7%
2021-05-01	108.207	4.2%
2021-06-01	108.755	4.4%
2021-07-01	109.280	4.5%
2021-08-01	109.740	4.6%
2021-09-01	110.096	4.8%
2021-10-01	110.808	5.4%
2021-11-01	111.494	6.0%
2021-12-01	112.240	6.2%
2022-01-01	112.829	6.3%
2022-02-01	113.496	6.5%
2022-03-01	114.446	6.9%
2022-04-01	114.789	6.6%
2022-05-01	115.446	6.7%
2022-06-01	116.495	7.1%
2022-07-01	116.511	6.6%
2022-08-01	116.890	6.5%
2022-09-01	117.314	6.6%
2022-10-01	117.842	6.3%
2022-11-01	118.104	5.9%
2022-12-01	118.348	5.4%

**Federal Reserve Economic Data on Inflation Rates**

FRED Graph Observations

Federal Reserve Economic Data

Link: <https://fred.stlouisfed.org>Help: <https://fredhelp.stlouisfed.org>

Economic Research Division

Federal Reserve Bank of St. Louis

PCEPI                      Personal Consumption Expenditures: Chain-type Price Index, Index  
2017=100, Monthly, Seasonally Adjusted

Frequency: Monthly

observation_date	PCEPI	YOY % Change
2023-01-01	119.011	5.5%
2023-02-01	119.386	5.2%
2023-03-01	119.530	4.4%
2023-04-01	119.893	4.4%
2023-05-01	120.020	4.0%
2023-06-01	120.221	3.2%
2023-07-01	120.373	3.3%
2023-08-01	120.803	3.3%
2023-09-01	121.267	3.4%
2023-10-01	121.309	2.9%
2023-11-01	121.296	2.7%
2023-12-01	121.448	2.6%
2024-01-01	121.906	2.4%
2024-02-01	122.312	2.5%