

Bellingham Water Taxi
Pro Forma Financial Statement/Year 1

Projected Income and Expenses

<i>Vessel Expenses:</i>	<i>Annual</i>
Loan payment (vessel)	\$72,000
Fuel	\$85,000
Insurance	\$12,000
Repair/Maintenance	\$6,000
Dock Fees	\$5,000
Misc. Supplies	\$2,000
<i>Non-Vessel Expenses:</i>	
Office	\$5,000
Phone	\$1,500
Advertising	\$15,000
Taxes and Licensing	\$5,000
Vehicle expense	\$1,000
Captain	\$65,000
Crew	\$40,000
Total Expenses	\$314,500
Revenue	\$327,880
Profit	\$13,380