

**VERIZON NORTHWEST, INC.
DOCKET NO. UT-040788
HISTORICAL COMPARISON OF PENSION CREDITS &
PENSION ASSET**

Year	Pension Expense		Intrastate Pension Asset Balance (c)
	Total State (a)	Intrastate (b)	
1987		n/a	
1988		n/a	
1989		n/a	
1990		n/a	
1991		n/a	
1992		n/a	
1993	\$ (7,892,708)		
1994	(6,931,619)		
1995	(8,955,054)		
1996	(9,682,443)		
1997	(10,081,583)		
1998	(7,861,631)	\$ (5,313,919)	(e)
1999	(12,778,924)	[CONFIDENTIAL BEGINS] ****	\$ 61,973,000
2000	(14,056,304)	*****	100,946,000
2001	(12,848,778)	*****	120,290,000
2002	(13,140,135)	*****	(d) 130,088,000
2003	(6,928,575)	*****	133,203,000
	<u>\$(111,157,754)</u>	\$ ***** [CONFIDENTIAL ENDS]	

Sources:

- (a) Verizon non-confidential response to Data Request PC-128 -- total Washington pension expense credits. Data not available prior to 1993, per Verizon response to Data Request PC-261. Total State amounts tie to WUTC 361.b.1.
- (b) Verizon confidential response to WUTC Data Request 361.b.1, intrastate amounts. WUTC 361.b only requested data for 1999-2003 & test year.
- (c) Verizon response to WUTC Data Request 365, intrastate amounts.
- (d) Total Washington pension asset balance was \$170.1 million at 12/31/02 & \$167.3 million at 9/30/03, per Verizon response to Data Request PC-132.
- (e) Verizon non-confidential response to Data Request PC-262, total Washington & intrastate amounts.