

**Exh. DCP-6  
Dockets UE-170485/UG-170486  
Witness: David C. Parcell**

**BEFORE THE WASHINGTON  
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**AVISTA CORPORATION d/b/a  
AVISTA UTILITIES,**

**Respondent.**

**DOCKETS UE-170485 and  
UG-170486 (*Consolidated*)**

**EXHIBIT TO  
TESTIMONY OF**

**David C. Parcell**

**ON BEHALF OF STAFF OF  
WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION**

*Avista Capital Structure Ratios*

**October 27, 2017**

**AVISTA CORPORATION  
CAPITAL STRUCTURE RATIOS  
2012 - 2016  
(\$000)**

YEAR	COMMON EQUITY	LONG-TERM DEBT	SHORT-TERM DEBT
2012	\$1,259,477 47.0% 48.0%	\$1,367,089 51.0% 52.0%	\$52,000 1.9%
2013	\$1,298,266 45.4% 48.3%	\$1,388,168 48.6% 51.7%	\$171,000 6.0%
2014	\$1,483,671 47.2% 48.9%	\$1,551,464 49.4% 51.1%	\$105,000 3.3%
2015	\$1,528,626 46.9% 48.5%	\$1,624,825 49.9% 51.5%	\$105,000 3.2%
2016	\$1,648,727 47.1% 48.7%	\$1,733,551 49.5% 51.3%	\$120,000 3.4%

Note: Percentages may not total 100.0% due to rounding.

Source: Response to UTC Staff Data Request No. 45.

**AVISTA UTILITIES (DIVISION)  
CAPITAL STRUCTURE RATIOS  
2012 - 2016  
(\$000)**

YEAR	COMMON EQUITY	LONG-TERM DEBT	SHORT-TERM DEBT
2012	\$1,287,686 49.2% 50.2%	\$1,279,945 48.9% 49.8%	\$52,000 2.0%
2013	\$1,280,975 46.1% 49.2%	\$1,324,190 47.7% 50.8%	\$171,000 6.2%
2014	\$1,414,661 48.6% 50.4%	\$1,390,078 47.8% 49.6%	\$105,000 3.6%
2015	\$1,454,612 48.0% 49.7%	\$1,471,472 48.5% 50.3%	\$105,000 3.5%
2016	\$1,570,931 48.0% 49.8%	\$1,581,350 48.3% 50.2%	\$120,000 3.7%

Source: Response to UTC Staff Data Request No. 45.